App. F. IX-4

PRESERVED

File No. 25-40

Serial Nos. 2

Previous References

193 .
( )

Legis

Later References.
Legis 25-40(3)

339

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B for June 1940

SUBJECT.

Request for exemption under Money Lenders Act.

WD 0573—GPB—22,500—12-9-39

Request for exemption 6866 6950 7226 under Money Lenders Act

General and Revenue Secretariat | File No. 7P of 194 | [App. F. III–2

Serial No.

From, The President, The Salem Bank Ltd Bangalore No 1758 dated 15th April 1940. and No 1767 dated 22nd April 1940.

Subt with a draft acknowledging the letters.

For approval

JMW

Re 23.4.40

Law Secy)

7226 23/4

Hm 2 23/4.

JMW 24/4

Demi P 1955 dated 24.4.40 to the President Salem Bank.

As has been done on earlier occasions on such requests, the Registrar of Joint Stock Companies Madras, if approved be asked where exemption can be granted to the Salem Bank Ltd. A draft letter is submitted for orders.

Done 29.4.40.

Personal Secy Law Secy

3 29/4/40

7419 29/4

Hm 2 29/4.

JM 3 29/4

Demi P 2018 of 30.4.40 re Registrar of Joint Stock Companies.

From

The Managing Director, Mandya Bank Ltd: Mandya No 876/40 dated 2 May 1940

requesting for exemption as in the case of the Banks. A draft to the Registrar of Joint Stock Companies is submitted for orders.

JMW 5/5

Done 4.5.40. Law Secy)

Hm 2 7/5

JMW 7/5

NOTE:—Contn. Sheet.

1324 Requests for exemption under the Money Lenders Act

File No. of 194

General and Revenue Secre

Serial No.

Issued P 7231 dated 8.5.40 to the Regr of Jt Stock Companies

From
The Canara Banking Corporation Ltd Ndrpt.
OR 1577/40 d 2 May 1940
requesting for exemption under the Act

From
The Agricultural & Industrial Bank Ltd, Coondapoor. S Kanara
letter d 4 May 1940
Requests for exemption

From
The Canara Industrial and Banking Syndicate Ltd Bangalore
323/140. G.O. d 8 May 1940
Requests for Exemption.

The Registrar of Joint Stock Companies will, if approved, be requested to intimate whether any of these Banks may be exempted. It is stated in the letters that the 1st and 3rd of the Banks are scheduled Banks within the provisions of the Reserve Bank Act.

Submitted with a draft to the Registrar.

9.5.40

Issued
MKN
10/5

TYPING SECTION
10 MAY 1940
GEN. & REV. SECTT.

Issued P 7261 dated 10 May 1940 to the Regr of Jt Stock Cos

From
The Mysore Central Bank Ltd, Mysore
letter d 8 May 1940
Requests exemption & states it has been in existence since 1892
Submitted with a draft to the Registrar of Jt Stock Cos.

Issued
MKN
11/5

TYPING SECTION
11 MAY 1940
GEN. & REV. SECTT.

7605
7606 /F

Requests for exemption under Insurance Act

General and Revenue Secretariat	File No.	of 194 .	[App. F. III–2

Serial No.

From

The Regr of Joint Stock Companies in Mysore Bangalore

his C22/40-41 and C32/40-41 dated 20-5-40

states that the Mandya Bank & the Salem Bank may be

exempted.

A report was called for from the Registrar about certain

other Banks. The reply will be awaited so that a

Consolidated notification may issue.

~~Sec~~
~~30-5-40.~~

JNN
30/5

8265
30/5

Law Secy.)

Hm
2
30/5/40.

JNN
31/5

From

The Registrar of Joint Stock Companies in Mysore

Misc C 29/40-41 dated 30 may 940.

States that the three banks referred to in his ~~the~~ letter may be

exempted.

The Registrar says that exemption may be granted in respect of

1. Canara Banking Corporation
2. Agricultural & Industrial Bank. S Kanara
3. Canara Industrial & Banking Syndicate.

He has sent a list of Banks and Insurance Co that

are submitting returns regularly and are registered under the

Insurance Act and which may be exempted. The

Mysore National Bank in respect of which also a report

was called for is found in the list. If approved a

NOTE—Contn. Sheet.

78/6

P Exemptions under Moneylenders Act

File No. of 194 .

General and Revenue Secretariat.

Serial No.

JUN 12 1940
No 11891

Nine 6 Banks will be exempted.

Subd for orders.

7/6/40.

They may be exempted as recommended by the Registrar.

JMW 11/6

Law Secy)

I Member)

Hm. 7/6 JMW 7/6

To be brought up in person

JMW

12/6/40

Spoken to the Member. Put up a draft as instructed.

Hm 19/6/40 JMW 19/6

The following further applications have been received

1. Chitaldrug Savings Bank Ltd Chitaldrug
2. Jaya Laxmi Bank Ltd. Chickmagalur branch
3. Sri Srikanteswara Bank Ltd. Nanjangud
4. The Citizens Bank Ltd, Robertsonpet K.G.F
5. The Hindu Bank. Kadur Mysore branch

All these banks are found in the list* sent by the Registrar of Joint Stock Companies as desiring of exemption. A draft as instructed is

Exemptions under money lenders Act of Banks

General and Revenue Secretariat | File No. of 194 | [App. F. III-2

Serial No.

Put up for all these Banks (6 + 5).

The Act and Rules come into force by the 1st July and if exemptions are granted, they have to appear in the Gazette of the 27th alone.

Submitted for orders.

Sd
25/6

I Member)

Hm
2
25/6/40

Sd
27/6/40

Hm
2
27/6/40
Issue
Sd
27/6

From

Managing Director, Manickavelu Banking Corporation, Bangalore

GL 38/393 dated 15 June 1940

requesting for exemption

From

Managing Director, Mandyam Bank Ltd Mysore

letter dated 24 June 1940

requesting for exemption.

Of these 2 Banks, the Manickavelu Bank, Exemption finds a place in the list of Banks sent by the Registrar of Joint Stock Companies as deserving of exemption.

The Mandyam Bank is not included in the list sent by the Registrar.

OFFICE OF THE FIRST MEMBER OF COUNCIL. JUN 26 1940 No. 12311

TYPING SEC. 28 JUNE 1940 GEN. & REV.

NOTE—Contn. Sheet.

Exemptions under Money Lenders Act

4926

File No. of 194

General and Revenue Secretariat.

Serial No.

If approved the Manickavelu Banking Corporation will be included in the notification issuing today and the Report of the Registrar will be called for regarding the Mandyam Bank.

Submitted for orders.

1/40

'A' may be done.

(I Member)

Hm 2 29/6/40

Hm 29/6/40

Issued notification no P 8047 - dated 37-39-18 dated 29th June 1940 exempting certain Banks.

Issued memo no P 93-104 dated 4th July 1940 to the Banks exempted, forwarding copy of notification.

The notification has appeared in the Gazette of the 4th July 1940 III-I p 701

A draft to the Registrar is submitted

5/7/40

(Law Secy)

Hm 2 5/7/40

Issued P 1524 dated 6.7.40 to the Registrar of Joint Stock Companies.

OFFICE OF T. E FIRST MEMBER OF COUNCIL JUN 29 1940 No. 12439

SECY. LAW DE 5 JULY 1940 GOVT OF MYSORE

Exemptions under Moneylenders Act

File No. of 194 .

General and Revenue Secretariat.

Serial No.

JUN 12 1940
No. 1891

Nine Banks will be exempted.

Subd for orders.

12/6/40.

They may be exempted as recommended by the Registrar.

MRW
1/6

Law Secy)

I Member)

Hm.
7
6/6
MRW
7/6

To be brought up in person

MRW
12/6/40

Spoken to the Member. Put up a draft as instructed.

Hm
7
19/6/40
MRW
19/6

The following further applications have been received

1. Chitaldrug Savings Bank Ltd Chitaldrug
2. Jaya Laxmi Bank Ltd. Chickmagalur branch
3. Sri Srikanteswara Bank Ltd. Nanjangud
4. The Citizens Bank Ltd, Robertsonpet K.G.F.
5. The Hindu Bank. Kadur Mysore branch

Of these Banks are found in the list* sent by the Registrar of Joint Stock Companies as deserving of exemption. A draft as instructed is

Exemption under Moneylenders Act.

General and Revenue Secretariat | File No. of 194 . | [App. F. III–2

Serial No.

OFFICE OF THE FIRST ... OF COUNCIL
JUL 12 1940
No 558

From

The Agent, Sarvajana Vardhini Co Ltd - Nanjan

letter dated 5th July 1940

requesting exemption under the Moneylenders Act.

This ~~Bank~~ Bank is included in the list of Banks recommended for exemption by the Registrar. If approved, it will be exempted from chapters II & III of the Act as in the case of similar Banks.

Submitted for orders.

One 8/7/40 DDOT

JMKV 8/7

Law Secy)

Hm 2 8/7/40 JMKV 8/7

From

Sri Ranganatha Bank Ltd. Chamarajanagar

No 58 dated 9th July 1940

requesting for exemption under Act.

The Bank also finds a place in the list and if the Registrar of Banks. may be exempted.

This Bank also will, if approved be exempted from Chapters II & III of the Act

Submitted for orders

One 12/7/40 JMKV

The bank may be exempted as recommended by the Registrar of Banks.

JMKV 12-7

Law Secy)

I Member)

SECY. LAW DEPT. 8 JULY 1940 GOVT OF MYSORE

SECY. LAW DEPT. 12 JULY 1940 GOVT OF MYSORE

NOTE—Contn. Sheet.

JMKV 14/7/40

Hm 2 12/7/40 JMKV 12/7

Hm

Exemptions under Negnee Moneylenders Act

File No. of 194 . | General and Revenue Secretariat.

Serial No.

rcvd with a draft and form of a notification

Hon 2 16/7/40

Issued notification P 3 29 Legis 37-39 — 22 — 22a

dated 16 July 1940 to the Compiler.

OFFICE OF THE ... OF COUNCIL
JUL 17 1940
No 741

From

Mandyam Banking & Insurance Co. Ltd

letter dt 11th July 1940

The Negnee Union Bank Ltd

10th July 1940

The People's Bank Ltd Thirthahalli

letter dated 13th July 1940

The Town Bank Ltd Kempapatam

applin dated 12 July 1940

Requesting for exemption

All these 4 Banks have been recommended for exemption by the Registrar according to the list sent by them.

The Mandyam Banking & Insurance Co Ltd Negnee had applied earlier under the name Mandyam Bank and so exemption cannot be granted and the application was referred to the Registrar of Joint Stock Companies.

SECY. LAW DEPT. 16 JULY 1940 GO RE

If approved these 4 Banks will be exempted from Chapters II and III only of the Act as has been done with the Banks

Sone 15/7/40

JMW 16/7

Law Secy) May be exempted.
I Member)

Exemption under Moneylenders Act

General and Revenue Secretariat | File No. | of 194 | [App. F. III-2

Serial No.

A draft notification is to be issued

17/7/

18/7/40

Issued notification P 406 - Legis 37-39-23 dated 18.7.40

From

Sri Chamarajeswari Bank Ltd. Co, Chamarajnagar

letter dated 15th July 1940

The Catholic Bank Ltd Chikmagalur

letter dated 13th July 1940

The Shimoga Khadi Prema Sangha

Petition dated 15th July 1940

The Sri Varthakabhivridhi Bank. Terakanambi Gundlupet

petition dated 15 July 1940

Requesting for exemption

All the four petitions are requests for exemption. Of them the Sri Chamarajeswari Bank, the Catholic Bank and the Sri Varthakabhivridhi Bank have been recommended for exemption in the Confidential list sent by them.

They will be exempted from Chapters II & III of the Act if approved.

The Shimoga Khadi Prema Sangha, it is stated, is formed with the object inter alia of enabling people to buy Khadi by giving loans. No cash is paid, but Khadi is purchased and given to the borrower. Interest is charged on the amount so debited to the borrower.

Since a "loan" may be in kind also under the definition in the Act and since interest is charged thereon, the Sangha would appear to be a "moneylender" within the Act. The request

NOTE—Contd. Sheet.

452 V 44 ✓ 4-4 V 4.2

Exemption under Moneylenders Act

File No. of 194 . | General and Revenue Secretariat

Serial No.

for exemption is necessary for orders. If exemption is given at all, it may perhaps be only in respect of Registration, the Registering of accounts and audit provisions being made applicable

The three banks, viz, the Catholic Bank, Shamarajeswara Bank and Vartharabhivriddhi Bank, may be exempted as such exemption has been recommended in their case by the Registrars of Joint Stock Companies.

As regards the Shimoga Khadi Pranti Sangha, also in view of its peculiar features an exemption may perhaps be granted

JMEV 19/7

Law Secy)

Exemption may be granted.

I Member) Hyn 2 19/7/40 JMEV 22/7

The Banks may be exempted As regards the Sangha, I should like to know if it has been registered as a Society and what statutory provisions regarding maintenance of accounts & audit it is required to observe.

JMEV 24/7/40

Hyn 24/7/40 JMEV

OFFICE OF THE FIRST [illegible] OF COMM
JUL 22 1940
No G.20...

SECY. LAW DE
19 JULY 19
GOVT OF MYS

452/6

Exemptions under Moneylenders Act

General and Revenue Secretariat | File No. | of 193 | [App. F. III–2

Serial No.	
	A draft/notification exempting the 3 Banks is put up. A draft letter ~~making~~ enquiring where it is registered as a society and what statutory provisions re. keeping accounts it is required to observe is also put up to the Khadi Prema Sangha as instructed by the member Sone 27/7/40. From Law Secy) For approval Hmn 29/7 Hmn 2 30/7/4 Sone Hmn 30/7
	1136 29/7
25	Issued notification no P 696 - Legis 37 - 35 - 25 dtd 31.7.40 Issued letter no P 697 d 31.7.40 to the Khadi Prema Sangha Shimoga.
	From 1. Sri Varthakavardhini Bank Ltd Channarayapatna letter d 20.7.40 2. Sri Vishwanatha Bank Private Co. Ltd petition bearing no date Rep Agnt, Sri Varadarajaswami Bank Ltd Channarayapatna letter petition d 26th July 1940 praying for exemption From The Mysore Sugar Co Ltd. Bangalore Reg no A/964 dated 29th July 1940 praying for exemption as Case their loan & subscription is Covered a money lending transaction.

NOTE—Contn. sheet.

Exemptions under Moneylenders Act

Leys File No. 37 of 1939.

General and Revenue Secretariat.

Serial No.

Of the three banks which have applied for exemption the Sri Vartaka Vardhini Bank, Ltd., and Sree Viswanatha Bank (Private Company) Ltd., are found in the list of Banks which the Registrar of Joint Stock Companies recommended for exemption. The Sri Varadaraja Swami Bank, Ltd., is not found in the list and the Registrar will, if approved, be requested to intimate whether exemption can be granted to it. The first two Banks will be exempted from Chapters II and III.

The Mysore Sugar Company state that they supply fertilizers on credit at 7½% interest to cultivators who are expected to deliver their cane to the company. The value of the fertilizers with interest thereon will be recovered from the price of the cane. In the circumstances it is requested that the Company may be exempted if the transaction is considered to be moneylending.

"Moneylending business" is defined in the Act to the business of advancing loans either solely or in common with any other business. A loan is defined as an advance whether of money or in kind at interest. It is extremely doubtful if the ~~xxxxxx~~ sale of fertilizers to cultivators on credit can be considered a business of the company. These transactions do not therefore appear to fall within the purview of the Act and no exemption appears necessary. Submitted for orders.

Exemptions may be granted in favours of the Sri Vartaka Vardhini Bank and Sri Viswanatha Bank, and ~~and~~ But enquiry may be made of the Registrars of Joint Stock companies in regard to the Varadarajaswami

Serial No.

OFFICE OF THE
FIRST ASST. SECRETARY
AUG 5 1940
No 1521

Bank.

As regards the Mysore Sugar Company it is quite possible as pointed out by the Company itself that its transactions may bring it under the definition of a "money-lender". A defaulting ~~cane~~ Sugar cane grower might invoke the provisions of the Act in his defence and it is conceivable that a Court may hold the Company to be bound by the Act. An exemption ~~certificate~~ may therefore be necessary to guard against such a contingency.

MRN 3/8

Law Secy)

1786 6/8

The question whether the Mysore Sugar Co is a 'money lender' under the Act has to be decided in a Court of Law. As a case of abundant caution, the Company prays for exemption. The Company may be exempted in the same manner as other limited Banks.

The Sri Vartaka Vardhini Bank and Sri Visvanatha Bank may be exempted

I Mo...ter

Hm 2 3/8/40

DRM 6/8/40

Hm 2 7/8/40

A Draft Notification and a Draft letter to the Registrars are put up for orders.

462 19/8

DRM 19/8/40

Law Secy)

Hm 19/8/40

DRM 19/8

TRIVANDRUM
10 AUG. 1940
DEPUTY

NOTE—Contn. Sheet.

Exemptions under Banking Laws &c

File No. of 194 .

General and Revenue Secretariat.

Serial No.

and Notification No. P.10.S.O - Legis 37-39-26 dated 21.8.40

exempting the Mysore Agro Co. & 2 Banks.

26

covered letter no P.1031 dated 21st August 1940 of the Registrar.

The Notification has effect in the Gazette of the 22nd August 1940 (III-I).

From

Vijaya Mercantile Co. Ltd. Closepet

149/40-41 dated 23 August 1940

Regarding the exemption

Item 27 in the list of Banks recommended for exemption of the Registration of Joint Stock Companies "The Vijaya Mercantile Company Ltd" as the place of business is not given, it is expected it is the same Company as has applied for exemption now.

If approved it will be exempted from the Provisions of Chapters II & III only as has been done in other Cases.

Submitted for orders

Exempted 27/8/40 - The bank may be exempted

MKV 30/8

Law Secy.

I Member) Hm 2 30/8/40

MKV 31/8

27

Mlle 1/9/40

Hm 2 2/9/40 MKV 2/9

SECY LAW * 31/8/40 * GOVT OF MYSORE

CONFIDENTIAL FROM [illegible] AUG 31 1940 2150

Notification P 1485 dated 37-39-27 of 11.9.40 to Compile.

Memo P 1466 of 11.9.40 to

1472

Exemption under Moneylenders Acts

General and Revenue Secretariat | File No. of 194 . | [App. F. III-2

Serial No.

From

The Sravanabelgola Brass Pottery and Copper Works Co Ltd
26-152 dtd 28 August 1940

praying for exemption

From

The I G of Registration
C 130/40-41 dtd 29 August 1940

recommending that the Sringeri Mutt may be exempted.

The Sravanabelgola Company states that it is carrying on business under the provisions of the Mysore Companies Act. The nature of such business is not however disclosed. The company does not find a place in the list of companies sent by the I.G. of Registration as eligible for exemption. Further it is stated that the company has already got itself registered under the Moneylenders Act. If appointed, the I.G. will be consulted whether in these circumstances, the Company has to be exempted.

The I.G. in his letter has recommended that the Sringeri Mutt may be exempted as it lends money to cultivators and others working under it. From the enclosure to the P.U.D. it seems likely that the Mutt would be held to be a moneylender under the Act, and an exemption would appear to be necessary. The I.G. has recommended such an exemption.

Submitted for orders.

Sd
11/9

The exemption may be granted in favour of the Sri Sringeri Mutt, and an enquiry may be made of the I.G. of Registration in regard

Exemptions under Moneylenders' Act

1473

File No. of 194 .

General and Revenue Secretariat

Serial No.

1941
1-19

To the Sravanabelgola Company

MRW 11/9

Law Secy)

I Member)

Hm 2 12/9/40

MRW 13/9

Maybe subs to II Member

MRW 15/9/40

II Member).

Hm 2 16/9/40

MRW 16/9

I.A 17.9

OFFICE OF THE ... COUNCIL
SEP 13 1940
13-9-40.

... 1940
No..... 2628 .....

Hm 2 17/9/40.

MRW 17/9

... to ... and a draft notification on the

put up for approval

MRW 20/9

20/9/40.

Law Secy)

Hm 2 23/9/40

MRW 23/9

... 1940
REN. & HEL ... OTT.

28

Send P 1752 dt 25.9.40 to RR for Registration.

Send copy P 1753 - Regs 37-39 - 28 dt 25.9.40 to Compile pamphlet of Rules made

Send memo P 1754 dt 25.9.40 to RR for Registration.

From

Registrar of Joint Stock Companies in Mysore

Note C 157/40-41 dated 22nd October 1940

Stating that the Sravanabelgola Bank need not be Examined.

General and Revenue Secretariat | File No. of 194 . | [App. F. III-2

Serial No.

C
FIRST
OCT 26 1940
No 4008

The Sravanabelgola Brass works Ltd., applied for exemption and the application was referred to the Registrar. He has now reported that for the reasons set out by him, no exemption need be granted to the Works.

A draft reply to the works on the above lines is submitted for orders.

ODK 24.10.40

The draft may be approved.
MGW 24/10

Law Secy)
I Member)

Hm 2 25/10/40
MGW 28/10

MGW 29/10/40

Hm 2 29/10/40
MGW 29/10

Dmd P2172 d 29.10.40 d the Sravanabelgola Brass Works.
from
The Mysore Trading & Banking Co Ltd Shimoga
926 d 7.10.40.
praying for exemption.
From the petition it would appear that though one of the objects of the Company is banking and financing, the Company has not been carrying on any moneylending business or banking operations. The Company's business is confined to hire purchase.

This Company is also not found in the list of banks etc suggested by the Registrar as eligible

NOTE—Contn. Sheet.

Exemptions under moneylenders Act

File No. of 194 . | General and Revenue Secretariat

Serial No.

for exemption.

From the Registrar's letter of the 22nd October 1940 with reference to another Company, (paragraphs 2 & 3) exemptions are being recommended only for banking and Insurance Companies as the requirements of law in their case render the enforcement of the provisions of the Moneylenders Act relating to registration and accounting unnecessary.

The Company asks, if approved, be informed that the exemption prayed for cannot be granted.

Submitted for orders.

Sd/-
7.11.40.

Sd/-
1/11

Law Secy.)

The Registrar may be consulted.

Sd/-
2/11/40

Sd/-
2/11

A draft reply is put up

Sd/-
5/11/40.

Sd/-
5/11

Issued 12264 dated 6.11.40 to the Registrar J.S.

Companies

From

The Registrar of Joint Stock Companies

C[87] dated 29th November 1940

Stating that the Co. Court case for exemption.

The Registrar states that the institution should cease &

Exemption under Moneylenders Act. 3364 P 9/40

Serial No.

FIRST
DEC 2 1940
No 5471

be a banking Co. and cannot ask for now get any exemption under the Moneylenders Act.

A draft reply is put up for order.

Sry 2/12/40. Maybe approved. MNW 2/12

Law Secy. I Member) Hm 2/12 MNW 2/12

3770/2/12

TYPING SEC. 5 DEC. 1940 MEN. & GEN.

MNW 3/12/40

Hm 3/12/40 MNW 3/12

Issued P 2940 to the Mysore Trading Banking Co Ltd Shimoga

From
The Registrar of Joint Stock Companies
C 68/40-41 dated 10.12.40

States that the Sri Varadarajaswami Bank may be exempted. The Sri Varadarajaswami Bank, Chamarajanagar applied for exemption. The Registrar who was consulted in the matter recommends the usual exemption as the Bank has been submitting returns regularly.

Subd. with a draft rectification for order.

Sry 12/12/40. May be approved MNW 12/12

DEC 13 1940 5550

Law Secy. I Member) Hm 12/12

MNW 16/12/40

Hm 16/12 MNW 16/12

Issued P 3153 Legis 25 40 2 dated 16.12.40 to Complts

NOTE—Contra Sheet.

The Salem Bank, Limited.

(Head Office: SALEM)

BRANCHES:
NAMAKKAL, BANGALORE,
NEW TARAGUPET
SHEVAPET, ATUR & DHARMAPURI.

HOURS OF BUSINESS:
Week days 10 a. m. to 4 p. m.
Saturdays 10 a. m. to 2 p. m.

NEW TARAGUPET Basavangudi
BANGALORE CITY

SECY. LAW DEPT. Legn 22 APR. 1940 GOVT OF MYSORE

22nd April 1940

Ref. No. 1757.

23. APR. 1940 Legal BRANCH

From
The Honorary Secretary,
The Salem Bank Limited.,
Bangalore Branch,
BASAVANGUDI.

TO
The Secretary,
The Law Department,
Government of Mysore,
New Public Offices,
BANGALORE.

Dear Sir,

In continuation of our letter No.1756, dated 17-4-40, we beg to submit herewith sample copies of Registers Forms etc., adopted in our Bank for your kind perusal.

Kindly acknowledge receipt of the same and oblige.

Yours Faithfully,

Hon. Secretary.
22/4/40

All letters to be addressed and Remittances made payable to The Salem Bank, Ltd. BANGALORE BRANCH BASAVANGUDI P. O.

L-868 F-27 P-27

THE SALEM BANK, LIMITED.

INCORPORATED IN BRITISH INDIA

HEAD OFFICE: SALEM.

NO. 24 "MANI VILASA"
SRI KRISHNARAJENDRA ROAD.
61, Nagasandra Road,

Basavangudi 193

Branches—
NAMAKAL, SHEVAPET, ATUR, DHARMAPURI, BANGALORE, & NEW TARAGUPET.

Hours of Business
Week days 8 to 11 a. m., 3 to 5 p.m.
Saturdays 8 to 11 a. m.

Ref. No. 1756

SECY. LAW DEPT. Legn. 18 APR. 1940 GOVT OF MYSORE

SECRETARIAT BRANCH Legn 18 APR 1940

From,

The President,
The Salem Bank Limited.,
Bangalore Branch
B A S A V A N G U D I.

2
1814

To,

The Secretary,
The Law Department, Government of Mysore,
New Public Offices,
B A N G A L O R E.

Dear Sir,

Subject:- Request for exemption from the operation of The Mysore Money Lenders Act. of 1939.

In exercise of the powers conferred by sub-section (2) of section I of the Mysore Money Lenders Act of 1939, we beg to request the Government of His Highness The Maharajah of Mysore, that the Salem Bank Limited., Basavangudi, Bangalore City, be exempted from the operations of the above act on the following chief grounds:-

1. We are a Joint Stock Company duly registered on 1-12-1932 under the Mysore Companies Regulation. Our Head office is at Salem.

2. We have been carrying on the business of pure Banking from 11-11-1932 within the provisions of the Act. A copy of the latest Audited Balance Sheet of the Salem Bank which includes the figures for the Bangalore Branch as on 30-6-1939 duly certified by an authorised Auditor is enclosed for information.

3. Practically we are maintaining the account Books, Forms Etc., almost on the same lines followed by the leading Banks in Bangalore Sample copies of these registers, forms etc., adopted in our Bank are herewith submitted for your kind perusual.

4. The procedure and practice followed by our Bank are almost the same as in the leading local Banks.

5. We beg to state that there will be no difficulty to furnish from our present books any detailed statistics that may be required or prescribed under the Rules for the administration of the Mysore Money lenders Act of 1939.

This Bank is doing public service in its own humble sphere by catering to the requirements of the middle class people residing in this part of the city and Villagers in the surrounding locality. Our ratesof interest never exceed the limits prescribed under the provisions of Sections 14 & 15 of the Mysore Money Lenders Act and work beneficialy to the interests of our large clientele.

Under these circumstances we beg to request that exemption which has been granted to some well established local Banks here may be granted to us also.

The New Dharwar pet-Branch Bangalore city being only a Sub Office of the Bangalore Basavangudi Branch, no separate application is made for exemption from the Mysore Moneylenders Regulation act:-

We beg to remain,
Sir,
Your most obedient Servants,
B. Purushotham Rao
PRESIDENT

MEMBERS OF THE ADVISORY BOARD.

1. A. Jandoni Rao. Ex: Engineer. (Retd)
2. Ramaswamaiyah Hon: Secretary.
3. Mr: M. Lakshmi Narasaiya. Supdt. G.R.S (Retd) (Not in the station)

KRR/

will follow
Balance Sheet as at 30th June 1939 appended

THE SALEM BANK LTD.

Directors' Report.

(14th Report)

AND

STATEMENT OF ACCOUNTS.

AS AT

30TH JUNE 1939.

L. V. Press, Salem.

The Salem Bank Limited, Salem.

Notice to Share - Holders.

Notice is hereby given that the 14th ordinary General Body meeting of the Bank will be held on the first floor of the Salem Bank Buildings No. 1/959, 2-2. A /958 Bazaar Street, Salem on Sunday the **27th August** 1939 at 4 P. M. precisely to transact the following business

Business of the Meeting.

1. To receive and consider the Directors' report and the audited Statement of Accounts of the Bank for the year ending 30th June 1939.
2. To declare a dividend and consider the appropriation of the net profits generally.
3. To elect two Directors in the place of those retiring by efflux of time. Under the Articles of Association of the Bank at the annual ordinary General Meeting of share - holders two of the Directors retire from office. Messrs. M. Swaminatha Iyer and K. N Rajah Ram Rao retire and seek re-election. They are eligible for re-election.
4. To appoint one or more auditor or auditors for the current year and to fix his or their remuneration.
5. Supplemental bill dated 21—3—39 from Auditors, Messrs. Rajamany & Sankaran re: audits of accounts for 1936—37 for the three new branches opened during 1936-37 not covered by General Body resolution appointing the Auditor for the said year.
6. To consider and ratify the following resolution of the Board of Directors dated 17-3-39.
   (1) "Resolved that not-withstanding anything contained in the Memorandum and Articles of Association the activities of the Bank shall be confined only to Banking as defined in Section 277 F of the Indian Company's Act."

15—8—'39 is the last date fixed by the Board under article 64 within which suggestions and proposals have to be received from share-holders for consideration at the General Body meeting

Art. 104. *No person not being a retiring director shall, unless recommended by the directors for election be eligible for election to the office of director at any General meeting unless he or some other member intending to propose him has within the date * fixed under Art - No. 64 left at the office a notice in writing under his hand signifying his candidature for the office of director or the intention of such member to propose him. The names of candidates proposed and eligible for election as directors shall be included in the agenda of the meeting.*

Note:— 15—8—39 is fixed as the last date under article 104.

Art. 64. *'Seven days' notice (exclusive of the day on which the notice is served or deemed to be served, but counting the day of the meeting), of every general meeting ordinary or extraordinary, and by whomsoever convened, specifying the day, place and hour of the meeting and the objects and business of the meeting shall in the discretion of the persons convening such meeting be given either by advertisement or by notice sent through post or otherwise to the registered address of every shareholder or if the directors or convenors think fit both by advertisement and by notice as aforesaid, and no business other than such as is specified in such notice shall be transacted thereat.*

Every such notice shall fix the time and date within which notice of resolutions to be moved or proposals to be made by the members shall reach the Bank.

(By order of the Board)

Office of the Salem Bank, Ltd.,
Salem.
Dated 1—8—39.

M. G. Vasudevaiya,
Secretary.

The Salem Bank Limited, Salem.

Head office:—SALEM *Branches:*—{NAMAKAL, BASAVANGUDI, NEW TARAGUPET, ATTUR, SHEVAPET & DHARMAPURI.

Directors' Report.

1. The Directors beg to present to the Share-holders, their report, the audited Balance Sheet and the Profit and Loss account for the year ended 30—6—39. The auditor's report is also annexed.

2. Depression continues in trade and industry and we are not completely free from famine conditions. Due to the Banking crisis during the year under report much of our lending business had to be cut down for a time.

3. In pursuance of a resolution of the General Body last year appointing a committee to take steps to increase the Capital of the Company, applications were entertained for the remaining 199 shares and all the 199 shares have been allotted. Further, Rs. 30/- per share have been called up now on the 409 shares in which only Rs. 20/- per share had been collected The paid up share capital will thus increase to Rs. 50,000/- by the end of the current year and all the 1000 shares will be of one class only namely Rs. 50/- called up in respect of each share of Rs. 100/-. The fact that even during the period of crisis the shares have been taken up at a premium of Rs. 20/- per share testifies to the confidence placed in the institution.

4. The premium received so far for the 199 shares amounts to Rs. 3920/- and this has been added to the dividend equalisation fund, which now amounts to Rs. 6220/-

5. Our several reserves including the current year's proposed additions, exceed Rs. 70,000/- The contingent fund of Rs 11,273—11—9 which was earmarked in 1936 for interest payable to depositors, should we revert to the system of accounting on the accrued basis, has now become another General Reserve, due to the fact that the interest receivable by us has been successively more than the interest payable. The necessity for earmarking no longer exists and the amount has been treated as a general contingent fund.

6. Our net profits for the year amount to Rs. 9114—13—11 and permit of the usual 18% dividend after making additions to the various reserves.

7. We recommend the following appropriations :—

			Rs.	As.	Ps.
To dividend at 18%		...	6434	10	6
„ Reserve Fund	(to round off to Rs. 42000)	...	800	0	0
„ Gold loan depreciation fund	(„ „ 1250)	...	143	14	3
„ Dividend equalisation fund	(„ „ 6500)	...	280	0	0
„ Bad and doubtful debts fund	(„ „ 9300)	...	1269	11	11
„ Charity fund		...	186	9	3

By order of the Board of Directors.

Office of The Salem Bank Ltd,
Salem.
Dated 2nd August 1939.

M. Swaminatha Iyer,
Chairman, Meeting Dated 2—8—39.

Sri Lakshmi Vilas Press, Salem.

LIMITED. SALEM.

S AT 30-6-39.

PROPERTY AND ASSETS.

		Rs.	As.	Ps.	Rs.	As.	Ps.
Loans, Bills Discounted and Overdrafts.							
I. Debts considered good and in respect of which the bank is fully secured.		1049325	11	5			
II. Debts considered good for which the Bank holds:	...						
i. Pronotes and bonds jointly and severally	Rs. 54413 14 10						
ii. Pronotes and bonds by several persons individually	Rs. 6125 14 3						
iii. Bills discounted	Rs. 1120 0 0	61659	13	1			
III. Bad and doubtful debts	...	3858	15	0	11,14,844	7	6
Debts due by directors and considered good.—							
Fully secured (of which Rs. 17658-3-3 is covered by deposit)	*Rs. 18658 3 3*						
On personal security jointly and severally with others	*Rs. 526 10 4*						
Individually on personal security	*Rs. 356 7 5*						
Advances Recoverable:							
Suit expenses.	...	2091	9	8			
Advance against honorarium to a Branch Secretary	...	620	0	0			
Rent, Lighting, Travelling and other advances	...	1077	6	5	3,789	0	1
(The total loans and advances to the Directors during the year amounted to:- on deposits Rs. 10,321-2-0; on personal security Rs. 850/-; against Secretary's remuneration Rs. 2400, and travelling advances of Secretary and Directors Rs. 147-4-2)	...						
Bills and Cheques for Collection - per Contra	...				4,065	3	2
Branch Adjustments.	...				830	13	3
Preliminary Expenses:—as per last Balance sheet	...	460	0	0			
Less written off during the year.	...	112	8	0	347	8	0
Buildings—Bank premises: cost upto last Balance Sheet.	...	42070	15	2			
Less depreciation written off up to date	...	7231	12	3	34,839	2	11
Safes, Furniture and Fittings:—							
Cost upto last Balance Sheet	Rs. 9438 0 8						
Additions during the year.	Rs. 219 2 0	9657	2	8			
Less depreciation written off upto date	...	4095	0	1	5,562	2	7
Stock of Forms and Stationery:- at Cost	...				1,158	15	3
Investments:—Securities, Deposits, Shares and immovable property:— at cost							
Government of India Securities (Face value)	Rs. 53500	61919	6	3			
Government of Madras Bonds.	„ Rs. 6500	6440	0	0			
Government of Mysore (tax free) bonds	„ Rs. 1,08,600	127050	15	6			
100 Fully paid up shares of Rs. 100/- each in Reserve Bank of India.	„ Rs. 10,000	12051	10	1			
Fixed deposits in Banks:	...	27736	9	1			
35 shares of Rs. 100/- each in Gudivada Electric Supply Corporation Ltd., Rs. 85/- called and paid up	..	2975	0	0			
500 Fully paid-up shares of Rs. 10/- each in Nellore Power and Light Ltd.	..	5000	0	0			
Immovable properties including additions during the year.	..	10954	5	1	2,54,127	14	0
(The above investments include investments against Reserve fund Rs. 41200/- Staff Security deposits Rs. 6427-10-7; Provident fund contributions Rs. 4677-8-0 and Earmarked funds Rs. 10,330-4-1.)							
Cash and other Balances:—							
Cash in Hand.		29370	5	7			
Cash with bankers in Current and Savings a/cs.		5117	6	5	34,487	12	0
Total					14,54,052	14	9

M. G. Vasudevaiya, *Secretary.*

THE SALEM BANI

BALANCE SHEET

CAPITAL AND LIABILITIES.

				Rs.	As.	Ps.	Rs.	As.	Ps.
Capital:									
Authorised, Issued and Subscribed 1000 shares of Rs. 100 each							1,00,000	0	0
Called & Paid up:									
591 Shares of Rs. 100 each Rs. 50 called	29,550	0	0						
409 Shares of Rs. 100 each Rs. 20 called	8,180	0	0	37,730	0	0			
Deduct: Arrears of allotment amount ...				60	0	0	37,670	0	0
Reserve Fund:—(Including additions during the year) ...							41,200	0	
Other Funds:									
Contingent fund				11,273	11	9			
Gold loan depreciation fund				1,106	1	9			
Dividend Equalisation fund (Including premium on shares) ...				6,220	0	0			
Charity Fund:									
Amount at credit	403	12	10						
Less spent during the year ...	233	15	1	169	13	9			
Reserve for bad and Doubtful Debts.									
Amount at credit	8,400	0	0						
Less bad debts written off during the year	369	11	11	8,030	4	1	26,799	15	4
Deposits and overdrafts.									
Secured: Overdrafts with Banks against Government securities and shares in Reserve Bank of India of the face value of Rs. 1,37,600				72,991	12	10			
Unsecured: Fixed, Current, Recurring, Savings, Chits and other deposits				12,49,322	1	9	13,22,313	14	7
Dividends not drawn							54	1	
Bills and Cheques for collection—Per contra							4,065	3	
Sundries. Advances, Kasar and Suspense							12,834	14	
Profit and loss Account;									
Profit as per last balance sheet				6,376	7	6			
Less appropriations thereof to:— Dividend	6,075	0	0						
Reserve Fund	173	2	4						
Reserve for Bad and Doubtful debts ...	49	9	6						
Dividend Equalisation fund ...	41	2	2						
Charity fund	37	9	6	6,376	7	6			
Net profit for the current year							9,114	13	11

Note:—Contingent liability on shares in companies partly paid up Rs. 525.

AUDIT REPORT:— I have examined the above Balance Sheet, Profit and Loss Account and Schedule with the Books and vouchers of the Head Office at Salem and of the Branches at Attur, Bangalore (Basavangudi and Newtaragupet) Dharmapuri, Namakkal and Shevapet and have obtained all the information and explanations I have required. In my opinion such Balance Sheet, Profit and Loss account and Schedule have been drawn up in conformity with the law and that such Balance Sheet and Schedule exhibit a true and correct view of the state of affairs of the Bank according to the best of my information and explanations given to me and as shown by the Books. In my opinion, the books of account have been kept in accordance with Section 130 of the Indian Companies Act 1913—36

Salem.
Dated 1st August, 1939

A. R. Doraiswamy,
Registered Accountant, Auditor.

Total ...							14,54,052	14	9

K. N. Rajah Ram Rao, T. Lakshminarayana Aiyangar, M. Swamjnatha Iyer, S. Duraiswami Iyer, *Directors.*

THE SALEM BANK LIMITED, SALEM.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 30TH JUNE, 1939.

Dr. *Cr.*

	Rs.	As.	Ps.		Rs.	As.	Ps.
To Depositors' interest and rebate on loans. ...	61,925	11	11	By Interest.	95,318	4	6
,, Office Establishment and allowances to Committee members	15,339	11	10	,, Commissions, Kasar and Miscellaneous income. ...	2,430	11	5
,, Secretary's remuneration. ...	2,783	11	10	,, Rent and Go-down charges.	2,538	2	3
,, Directors' fees and acting allowances ...	786	0	0	,, Dividends from investments in shares of other companies...	510	0	0
,, Rent, Rates and Taxes. ...	6,056	8	0				
,, Auditor's and Legal adviser's fees ...	305	0	0				
,, Postage, Printing, Stationery and Travelling. ...	1,407	11	4				
,, Bank charges Lighting and other expenses. ...	1,355	3	6				
,, Depreciation on safes, Furniture and Building. ...	1,610	1	10				
,, Preliminary expenses written off. ...	112	8	0				
,, Balance being the Net Profit for the year. ...	9,114	13	11				
Total Rs.	1,00,797	2	2	Total Rs.	1,00,797	2	2

SCHEDULE.

PAYABLE.

	Rs.	As.	Ps.
Interest accrued on Deposits and Overdrafts. ...	28,215	0	4
Outstanding expenses. ...	490	7	8
Depreciation in value of investments. ...	5,990	3	5
Accrued Profit besides Net profit as per Profit and Loss Account ...	4,813	5	5
Total Rs	39,509	0	10

RECEIVABLE.

	Rs.	As.	Ps.
Interest Accrued on loans and investments. ...	37,685	9	11
Rent Receivable ...	1,823	6	11
Total Rs.	39,509	0	10

Salem, 1st August 1939.] K. N. Rajah Ram Rao, T. Lakshminarayana Aiyengar, M. Swaminatha Iyer, S. Duraiswamy Iyer, *Directors.*

M. G. Vasudevaiya, *Secretary.*

Appendix F G—1]

SUBJECT.....

.....

.....

Diary No. of letter replied to..... .

General and Revenue Secretariat

( )

the *193* .

Date of issue.....

Signed by.....

Section

File No.

Serial No.

No.

To

The President,
The Salem Bank Ltd
Bangalore Branch
Basavanagudi Post.

Sir,

I am directed to acknowledge the receipt of your letters No 1756 and 1757 dated 18th April and 22nd April 1940 with enclosures regarding the arrest of the Salem Bank respectively and to state that the requests made in your letters will receive consideration.

I have etc.

Secretary to Govt
Law department.

List of enclosures.....

Copied by.....

Examined by.....

WD 0563—GPB—30,000—6-1-39

No.P6955 & 24.4.40.

To

The President,
The Salem Bank Ltd.
Bangalore Branch,
Basavangudi Post.

Sir,

I write to acknowledge the receipt of your letters No.1756 and 1757 dated 18th April and 22nd April 1940 with enclosures respectively regarding the exemption of the Salem Bank (Branch) from the operation of the Moneylenders Act and to state that the requests will receive consideration.

I have etc.,

23/4.

Secretary to Govt.Law Dept.

Appendix F G—1]

SUBJECT.....

.....

.....

Diary No. of letter replied to .....

General and Revenue Secretariat

( )

the 193

Date of issue 30/4/40

Signed by Mr. K.P.P

List of enclosures.....

Copied by.....

Examined by.....

Section

File No.

Serial No.

No. P 7098

To

The Registrar of Joint Stock Companies
in Mysore, Bangalore

Exemptions under the Mysore
Moneylenders Act 1939.

I am directed to state that a
letter has been received from the President,
Salem Bank Ltd. Basavangudi Bangalore
requesting that the Bank may be
exempted from the provisions of the
Mysore Moneylenders Act, 1939 and to
enquire whether the Bank has been
regularly submitting the returns ~~regularly~~
required under the Mysore Companies
Act, 1938, and where I am
Carnatic that ~~exemption may be~~ the Bank
may be exempted from the Act
(excepting the interest Provisions).

I have etc
Hon
29/4
Secretary to Govt
Law Dept

The Mandya Bank Ltd, Mandya.
formerly
INDIAN TRADING & BANKING CORPORATION, LTD.
MANDYA

7226/839

All communications should be addressed to the "Director-in-charge"

Ref. No. 876/40

Dated 2nd May 1940.

SECY. LAW DEPT. 3 MAY 1940 GOVT OF MYSORE

REGISTERED FOR ACKNOWLEDGMENT.

The Secretary
Govt. of Mysore, Law Department,
B A N G A L O R E.

Sir,

Ref: Your order No. P.6841- Legis.37-39-9 of 18-4-40.

We beg to inform you that the above bank was registered under the Mysore Companies Regulation VIII of 1917, on 23-9-35. From the begining, the Company is maintaining all the account books etc, as required by Section 130 of the Mysore Companies Act XVIII of 1938 and is filing with the Registrar of Joint-Stock companies, the yearly balance sheets and other statements of accounts. Under the circumstances, we beg to request you to kindly exempt us from the Mysore Money Lenders Act 1939 as has been granted to other sister concerns in your above order.

Soliciting the favour of your kind orders,

We remain
Sir,
Yours faithfully.,
M. A. Siddaramaiah
MANAGING DIRECTOR.

Appendix F G—1]

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

Section

File No.

Serial No.

No. P7231.

To The Registrar of Joint Stock Companies in Mysore Bangalore

General and Revenue Secretariat

)

the *193* .

Exemption under the Mysore Moneylenders Act, 1939.

Date of issue 8/5/40.

Signed by Hon. M.K.E.

I am directed to state that a letter has been received from the Managing Director, Mandya Bank Ltd. Mandya requesting that the Bank may be exempted from the provisions of the Moneylenders Act 1939 and to inquire whether the Bank has been regularly submitting the returns required under the Mysore Companies Act, 1938, and whether you consider that the Bank may be exempted from the provisions of the Act (in excepting the interest provisions)

I have etc

Hon Secretary to Govt Law Dept -

List of enclosures.....

Copied by.....

Examined by.....

WD 0563—GPB—30,000—6-1-39

11

7284/39 P 122

The Canara Banking Corporation Ltd.

(INCORPORATED IN BRITISH INDIA)

ESTABLISHED: 1906

TELE. ADDRESS: "BANKING"

HEAD OFFICE: UDIPI, S. INDIA

IN REPLYING PLEASE QUOTE NO.

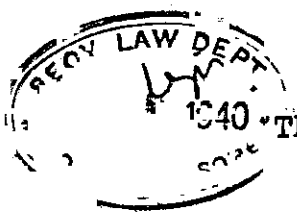
OR. 1577/40

Regd Post (A.D.)

Udipi, MAY 2nd 1940.

To

THE GOVERNMENT OF MYSORE,
BANGALORE.



Through

The Secretary,
Law Department,
Government of Mysore,
BANGALORE.

Sir,

Ref: Exemption from the operation of the Mysore Money Lenders' Act - The Canara Banking Corporation Ltd.- scheduled Bank - Exemption sought from the operation of all or any of the provisions of the Act.

The Canara Banking Corporation Ltd., is a public limited liability company, incorporated under the Indian Companies Act. It is not a communal Bank, but is a cosmopolitan Bank, the share-holders of which are spread over in Madras Presidency, Bombay Presidency, Mysore State, Coorg Province and other places. It is also a scheduled Bank within the provisions of the Reserve Bank of India Act. Regular accounts are maintained. Certified auditors are appointed by the share-holders at their annual general meeting. The

accounts are properly audited and balance sheets published. The branches of the Bank are situated in Madras Presidency, Coorg Province and Mysore State. The Head Office is situated at Udipi.

The Corporation does banking business by way of receiving deposits, issuing demand drafts, discounting bills, purchasing and selling securities and also making advances to the customers. The advances, particularly in Mysore Province, are done mainly to merchants for the purpose of granting facilities by way of overdraft or produce loans. The main object of such loan is to help the commerce. As such, the business of the Corporation cannot legitimately be called or styled as money lending, though the wide definition employed by His Highness's Government may seem to cover some transactions.

The idea behind the passing of the Act is to control money lending by unscrupulous money lenders at inordinately high rates of interest to the grave detriment of the poor people. The mischief sought to be remedied by the Act is wholly foreign to the nature of the business of the Corporation.

Having regard to the circumstances indicated

above, the Corporation begs to submit that they may be exempted from the operation of the Mysore Money Lenders Act XIII of 1939 in accordance with the powers vested in the Government under Section I sub section 2 of the said Act. On similar considerations, other sister institutions, like Canara Bank, Ltd., The Indian Bank, Ltd., Vysia Bank Ltd. and some others have been granted such exemptions. The business transacted by the Corporation is not in any way different from the nature of business done by these institutions. For necessary reference, copies of the balance sheets for the years 1937, 1938 and 1939 are annexed. They have also been lodged with the Registrar of Joint Stock Companies and Firms in Mysore in his office at Bangalore, in compliance with the provisions of the Mysore Companie Act.

The petitioner therefore prays that the Corporation may be also exempted from the operation of the above mentioned Act XIII and the necessary notification may be published in the Gazette in respect of the Canara Banking Corporation Ltd. (Registered Office Udipi) and the orders passed may also be communicated to the Corporation.

We beg to remain,
Sir,
Your most obedient servants,
For THE CANARA BANKING CO...

K.S. Shenoi
for Manager

The Canara Banking Corporation Limited.

(Incorporated in British India—Liability of Members is Limited)

ESTD. 1906.

DIRECTORS' REPORT

34TH ANNUAL REPORT

1. The Directors have much pleasure in submitting to the share-holders the Annual Report, the audited Balance Sheet and Profit & Loss Statement with the Auditors' Report for the year ending 31st December, 1939.

2. In the Banking circles, the tumult raised by the failure of a Bank from the Travancore State was fast subsiding. But close upon its wake, has followed the European War. This has not been conducive for easy restoration of the normal conditions. The Guilt-edged securities and the Share market are still in the grip of depression. In view of this it was essential to maintain large cash balances and heavy liquid resources. This has resulted in diminution of profits. The contemplated Banking legislation will undoubtedly tend to stabilise the Banking business and regain the usual confidence which all sound Banking institutions are legitimately entitled to.

3. On a requisition made by a large number of share-holders, an Extra Ordinary General meeting of share-holders was convened on 30-7-'39. The extreme step of expelling Sri M. R. Kamath, from the membership of the Bank, was taken by the share-holders on account of the malicious propaganda carried on by him against the Bank. The authorities, namely, the Registrar of Joint Stock Companies, The District Collector and the Local Government, arrived at the conclusion that no action was warranted on his applications. The First Class Sub Divisional Magistrate, Coondapoor dismissed the complaints filed by him. The District Magistrate has confirmed the dismissal on revision.

4. The Directors sincerely regret to report the untimely and sad demise of Sri R. M Karnad who was a Director of the Bank since 1922 and Vice President of the Bank from 1935 to 1938. The Corporation is grateful to him for the valuable services he rendered during his tenure of Office. The vacancies caused by the death of Messrs. B. Sankraya Shetty and R. M. Karnad, have been filled up by co-opting Messrs. K. P. Sheshagiri Prabhu, B. A., Zamindar, Karkal, and Dewan Bahadur U. Rama Rao, Retired Law Secretary to the Government of Madras, respectively.

5. Towards the very end of the year under Report, out of the Authorised Capital, 7000—5% First Preference Shares of the face value of Rs. 50/- each were issued for subscription. Within a short space of about a month, 2500 shares were subscribed for and allotted. The response has been very encouraging. Fresh applications are being received and allotments made. As the benefit of enhanced capital will accrue in the succeeding years, the brokerage paid and payable on these shares subscribed has not been written off during the year under report.

6. Out of the sum of Rs. 28,917--4--10 available for distribution, the Directors recommend a dividend of 9% on the Ordinary shares and 5% on the First Preference shares, free of British Indian Income Tax. This will absorb Rs. 28,112--2--5, leaving a balance of Rs. 805--2--5 to be carried over to the next year.

7. The Directors offer their sincere thanks to the members of the various advisory committees and gratefully acknowledge the support and patronage of the depositors, the constituents and the public. The Directors seek such patronage in an ever increasing measure in the years to come.

8. The Directors place on record their appreciation of the zealous work of the members of the staff during another eventful year.

(By authority of the Board)

OFFICE OF THE CORPORATION,
UDIPI.
29th January, 1940.

U. Sunder Ram Pai,
CHAIRMAN,
Board of Directors.

THE CANARA BANKING

(INCORPORATED

BALANCE SHEET AS A

CAPITAL & LIABILITIES	Rs.	As.	Ps.	Rs.	As.	Ps.
AUTHORISED CAPITAL				10,00,000	0	0
20,000 shares of Rs. 50/- each						
ISSUED				7,00,000	0	0
(a) 7,000 Ordinary Shares of Rs. 50/- each	3,50,000	0	0			
(b) 7,000 First Preference Shares of Rs. 50/- each	3,50,000	0	0			
SUBSCRIBED				4,75,000	0	0
(a) 7,000 Ordinary Shares of Rs. 50/- each	3,50,000	0	0			
(b) 2,500 First Preference Shares of Rs. 50/- each	1,25,000	0	0			
CALLED & PAID UP				3,80,715	0	0
(a) 5,542 Ordinary Shares of Rs. 50/- each	2,77,100	0	0			
(b) 1,458 Ordinary Shares of Rs. 25/- each	36 450	0	0			
	3,13,550	0	0			
Less Calls in arrears	1,165	0	0			
	3,12,385	0	0			
(c) 643 First Preference Shares at Rs. 50/- each	32,150	0	0			
(d) 555 ,, ,, ,, ,, Rs. 30/- ,, ...	16,650	0	0			
(e) 1,302 ,, ,, ,, ,, Rs 15/- ,, ...	19,530	0	0			
CALLS RECEIVED IN ADVANCE				5	0	0
RESERVE FUND				3,10,000	0	0
CONTINGENT FUND				80,000	0	0
LOANS & OVERDRAFTS WITH BANKERS ON THE SECURITY OF GOVERNMENT PAPER				3,82,257	2	10
DEPOSITS:				21,66,196	6	9
Fixed, Current, Savings Bank, Cumulative, Staff Provident Fund, Security and other Deposits						
DIVIDENDS NOT DRAWN				1,007	7	9
REBATE ON BILLS DISCOUNTED				250	1	11
SUNDRIES including accrued interest on Deposits				74,150	0	9
CHEQUES AND DRAFTS ISSUED BUT NOT PRESENTED				50,758	0	10
OUTSTANDING CHARGES				1,519	13	11
BILLS FOR COLLECTION				75,736	10	3
APPLICATION MONEY ON SHARES PENDING ALLOTMENT				301	8	0
PROFIT & LOSS ACCOUNT:						
Balance as per last Balance Sheet	38,078	11	5			
Less Appropriation thereof to:						
(1) Contingent Fund 6,592 5 0						
(2) Dividend & Bonus 29,911 3 7	36,503	8	7			
	1,575	2	10			
Add Profits for the year	27,342	2	0	28,917	4	10
Note:— Contingent Liability for Guarantee for customers fully secured Rs. 700/-:						
GRAND TOTAL ...				35,51,814	9	10

DR. PROFIT & LOSS ACCOUNT FOR THE

EXPENDITURE

To Interest on Deposits & Overdrafts	1,13,533	13	4
Salaries including Provident Fund Contributions	50,457	10	1
Postages & Telegrams	4,294	3	9
Printing & Stationery	1,148	5	2
Rents & Taxes	15,998	12	6
Advertisement	1,332	12	1
Telephone	614	2	10
Light & Fan	674	15	6
Travelling Expenses	2,795	14	7
Directors' Sitting Fees	930	0	0
Legal Advisors', Auditors' Fees & Law Charges, etc.	2,280	4	7
General Expenses	2,484	3	3
Remittance Charges	709	12	10
Registration Fees	205	8	0
Depreciation	4,258	7	10
NET PROFITS FOR THE YEAR	27,342	2	0
TOTAL ...	2,29,060	15	11

OFFICE OF THE CORPORATION,
UDIPI,
Dated, 29th January, 1940.

(*Sd.*) M. Narayana Kamath,
(*Sd.*) U. Rama Rau,
(*Sd.*) B. Rama Baliga,
(*Sd.*) U. Padmanabha Ma

AUDI

We have examined the above Balance Sheet & Profit & Loss Account with the Books and Vouchers of the Head Office and ; required and we beg to report that the Balance Sheet and Profit & Loss Account are, in our opinion, drawn up in conformity with t according to the best of our information and explanations given to us and as shown by the books of the Corporation. Further we

Camp: UDIPI,
29th January, 1940.

ESTD: 19

THE
Canara Banking Corporation Ltd.,
(Incorporated in British India - Liability of Members is Limited)

Directors' Report

(34TH YEAR'S REPORT)

AND

Statement of Accounts

AS AT

31st December 1939.

PRABHAKARA PRESS LIMITED, UDIPI.

The Canara Banking Corporation Limited.

BOARD OF DIRECTORS

1. Dr. U. SUNDER RAM PAI, M. B. & B. S., Medical Practitioner, Udipi, *Chairman.*
2. SRI. KOCHIKAR PADMANABHA PAI, B. A., Chairman, Messrs. Kochikar Bros., Ltd., Madras Branch Secretaries, The Bombay Life Assurance Co., Ltd., Udipi.
3. SRI. KASTURI NAGESH PAI, Merchant & Commission Agent, Mangalore.
4. SRI. MIJAR GOVINDA PAI, Merchant, Mangalore.
5. SRI. M. NARAYANA KAMATH, B. A., Coondapoor.
6. SRI. U. GOPALAKRISHNA NAYAK, Merchant, Mangalore.
7. SRI. B. VAIKUNTA BALIGA, B. A., B. L., Vakil, Mangalore.
8. SRI. U. K. BHUJANGA NAYAK, Merchant & Commission Agent, Salem.
9. Dr. U. PADMANABHA MALLYA, L. M. & S., Medical Practitioner, Mangalore.
10. Dr. B. RAMA BALIGA, M. B. & C. M., Civil Surgeon, (Retired) Mangalore.
11. SRI. K. P. SHESHAGIRI PRABHU, B. A., Land-lord, Karkal.
12. DEWAN BAHADUR U. RAMA RAO Law Secretary to the Govt., of Madras, (Retired), Mangalore.

MANAGER

SRI. V. R. KAMATH, B. A., LL. B.

LEGAL ADVISER

SRI. M. VITTAL KAMATH, B. A., B. L.

AUDITORS

SRI. K. GOPALAKRISHNA RAO, Registered Accountant, Madras.

SRI. A. UMANATH RAO, B. A., Dip. Econ., G. D. A., Registered Accountant & Auditor, Mangalore.

THE
Canara Banking Corporation Ltd.,
(Incorporated in British India - Liability of Members is Limited)

Head Office:- UDIPI, S. Kanara.

BRANCHES

1. UDIPI
2. COONDAPOOR
3. CAR STREET, MANGALORE
4. MADRAS
5. SHIMOGA
6. BUNDER, MANGALORE
7. MERCARA
8. VIRAJPET
9. SAKLASPUR
10. TELLICHERRY
11. MYSORE
12. SAGAR
13. SHIRVA
14. BYNDOOR
15. VELLORE
16. SALEM
17. METTUPALAYAM
18. MALPE
19. ERODE
20. THIRTHAHALLI

THE CANARA BANKING CORPORATION UDIPI, LIMITED.

[INCORPORATED IN BRITISH INDIA]

ESTD: 1906.

DIRECTORS' REPORT

33RD ANNUAL REPORT

The Directors have the pleasure to present to the shareholders a Statement of Assets and Liabilities as on 31-12-1938 and profit & Loss Account of the Bank for the year ending 31st December, 1938 with the Auditors' Report thereon.

Figures in the Statement are as follows:

	Rs.	As.	Ps.
Net Profits for the year amounted to	37,130	4	7
Brought forward from last year	948	6	10
Total	**38,078**	**11**	**5**
The Directors propose to appropriate the above amount as under:—			
To carry to Contingent Fund to bring it to Rs. 80,000/-	6,592	5	0
To pay Dividend of 9% and Bonus of 1% free of income-tax	29,911	3	7
To carry forward	1,575	2	10
Total	**38,078**	**11**	**5**

2. During the year under report, the international situation was undoubtedly complex. Events in the banking circles in India did not tend to ease the situation to any extent. However on account of the intrinsic strength and stability of the Corporation coupled with the confidence of the depositors and constituent public, the Corporation was able to face the situation and emerge quite successful. This has however prevented the level of the profits from being maintained as before. It is mainly due to the high fluid resources that had to be maintained ceaselessly during the major part of the year. Confidence having been completely restored among the public, the tone in the banking circles is distinctly optimistic. Your Directors hope that the succeeding year will mark a distinct improvement in the progress of the Corporation.

3. The Directors regret to report the sad demise of Sri B. Sankraya Shetty, who was a Director of the Corporation for a very long period. The Corporation is grateful to him for all the services rendered by him during his tenure of office. There was another vacancy in the Board. Sri. P. Gopal Nayak ceased to be a Director and Sri. U. Gopalakrishna Nayak was co-opted in his place.

4. The Directors offer their sincere thanks to the members of the various Advisory Committees at several places for their valuable guidance and to the depositors and constituents for their unstinted patronage. The Directors seek such patronage from all in an ever increasing measure in the years to come.

5. The Directors also place on record their appreciation of the zealous work of the members of the staff during the eventful year.

OFFICE OF THE CORPORATION,
UDIPI.
29th January, 1939.

(Sd.) U. SUNDER RAM PAI,
Chairman.

THE CANARA BANKING CORPORATION UDIPI, LTD.

DIRECTORS REPORT

(33rd Year's Report)

AND

STATEMENT OF ACCOUNTS

AS AT

31st December 1938.

PRABHAKARA PRESS, LIMITED, UDIPI.

The Canara Banking Corporation Udipi, Ltd.

BOARD OF DIRECTORS.

1. Dr. U. Sunder Ram Pai, M. B. & B. S., Medical Practitioner, Udipi, *Chairman.*
2. Sri. R. M. Karnad, Merchant, Udipi.
3. Sri. Kochikar Padmanabha Pai, B. A., Chairman, Messrs. Kochikar Bros., Ltd., Madras Branch Secretaries, The Bombay Life Assurance Co., Ltd., Udipi.
4. Sri. Kasturi Nagesh Pai, Merchant & Commission Agent, Mangalore.
5. Sri. Mijar Govinda Pai, Merchant, Mangalore.
6. Sri. M. Narayana Kamath, B. A., Coondapoor.
7. Sri. U. Gopalakrishna Nayak, Merchant, Mangalore.
8. Sri. K. Narasimha Kamath, Vakil, Coondapoor.
9. Sri. B. Vaikunta Baliga, B A , B L., Vakil, Mangalore.
10. Sri. U. K. Bhujanga Nayak, Merchant & Commission Agent, Salem.
11. Dr. U. Padmanabha Mallya, L. M. & S. Medical Practitioner and Vice Chairman, Municipal Council, Mangalore.

MANAGER.

Sri. V. R. Kamath, B. A., LL. B.

LEGAL ADVISER.

Sri. M. Vittal Kamath, B. A , B. L.

AUDITORS.

Sri. K. Gopalakrishna Rao, Registered Accountant, Madras.

Sri. A. Umanath Rao, B A., Dip. Econ., G.D.A., Registered Accountant & Auditor, Mangalore.

The Canara Banking Corporation Udipi, Ltd

HEAD OFFICE:- UDIPI, S. Kanara.

BRANCHES

1. UDIPI
2. COONDAPOOR
3. CAR STREET, MANGALORE.
4. MADRAS
5. SHIMOGA
6. BUNDER, MANGLORE.
7. MERCARA
8. VIRARAJENDRAPET
9. SAKLASPUR
10. TELLICHERRY
11. MYSORE
12. SAGAR
13. SHIRVA
14. BYNDOOR
15. VELLORE
16. SALEM
17. METTUPALAYAM
18. MALPE
19. ERODE
20. THIRTHAHALLI

THE CANARA BANKING CO

BALANCE SHEET AS AT

CAPITAL AND LIABILITIES	Rs.	As.	Ps.	Rs.	As.	Ps.
AUTHORISED CAPITAL:						
20,000 shares of Rs. 50/- each				10,00,000	0	0
Issued and Subscribed:						
7,000 shares of Rs. 50/- each				3,50,000	0	0
Called and Paid up:						
5,472 shares of Rs. 50/- each fully paid	2,73,600	0	0			
1,528 shares of Rs. 50/- each Rs. 20/- paid	30,560	0	0			
	3,04,160	0	0			
Less Calls in arrears	745	0	0	3,03,415	0	0
RESERVE FUND				3,10,000	0	0
CONTINGENT FUND				73,407	11	0
CALLS RECEIVED IN ADVANCE				5	0	0
OVERDRAFTS WITH BANKERS on the security of Government Paper				10,57,401	12	5
DEPOSITS:				34,54,446	10	4
Fixed, Current, Savings, Cumulative, Staff Provident Fund and Security Deposits etc.						
DIVIDENDS NOT DRAWN				794	15	10
REBATE ON BILLS DISCOUNTED				628	13	6
SUNDRIES including Accrued Interest on Deposits				89,553	7	6
CHEQUES AND DRAFTS ISSUED but not presented				72,974	13	11
OUTSTANDING CHARGES				1,894	4	10
BILLS FOR COLLECTION				87,477	4	8
PROFIT & LOSS ACCOUNT:						
Balance as per last Balance Sheet	40,559	12	5			
Less appropriation thereof to:—						
(i) Reserve Fund ... ... Rs. 10,215-2-4						
(ii) Dividend & Bonus ... ... ,, 28,896-3-3						
(iii) Amount paid to the widow of late Mr. K. Vasudeva Kamath ,, 500-0-0	39,611	5	7			
	948	6	10			
Add Profits for the year	37,130	4	7	38,078	11	5
TOTAL				54,90,078	8	11

NOTE:- Contingent Liability for guarantee for customers fully secured Rs. 1,676-3-6.

Dr. PROFIT & LOSS ACCOUNT FOR THE

EXPENDITURE						
To Interest on Deposits and Overdrafts	1,69,558	2	7
Salaries including Provident Fund Contributions	47,469	9	6
Postages & Telegrams	4,924	5	8
Printing & Stationery	8,992	5	8
Rents & Taxes	15,822	13	6
Advertisement	1,111	15	6
Telephone	554	11	0
Light & Fan	713	12	10
Travelling Expenses	8,191	15	9
Directors', Legal Advisers', Auditors' Fees, Law Charges, etc.	2,515	10	7
General Expenses	2,231	2	10
Remittance Charges	392	15	0
Registration Fees	55	0	0
Depreciation	4,044	2	4
NET PROFITS FOR THE YEAR	37,130	4	7
TOTAL	2,93,108	15	3

OFFICE OF THE CORPORATION,
UDIPI,
29th January, 1939.

(Sd.) U. Sunder Ram Pai
(Sd.) U. Gopalakrishna Nayak
(Sd.) Kasturi Nagesha Pai
(Sd.) B. Vaikunta Baliga
} *Directors.*

AUDITORS

We have examined the above Balance Sheet and Profit & Loss Account with the Books and Vouchers of the Head Office a report that the Balance Sheet and Profit & Loss Account are, in our opinion, drawn up in conformity with the law and that the above the best of our information and explanations given to us and as shown by the books of the Corporation. Further we certify that in our

CAMP: UDIPI.
29th January, 1939.

›ORATION UDIPI, LIMITED.

1ST DECEMBER, 1938.

PROPERTY AND ASSETS	Rs.	As.	Ps.	Rs	As.	Ps.
IXED CAPITAL EXPENDITURE:						
ffice Buildings as per last Balance Sheet	74,135	12	7			
Additions during the year	1,025	0	5			
	75,160	13	0			
Less Depreciation to date	6,521	13	0	68,639	0	0
Safes & Furniture as per last Balance Sheet	40,457	7	0			
Additions during the year	2,839	13	5			
	43,297	4	5			
Less Depreciation to date	10,290	4	5	33,007	0	0
Electric Fittings as per last Balance Sheet	1,391	8	10			
Additions during the year	488	0	0			
	1,882	8	10			
Less Depreciation to date	593	8	10	1,289	0	0
Books as per last Balance Sheet	631	0	2			
Additions during the year	66	4	6			
	697	4	8			
Less Depreciation to date	244	4	8	453	0	0
LOANS, OVERDRAFTS, BILLS DISCOUNTED, BILLS PURCHASED, PROMISSORY NOTES, TEMPORARY OVERDRAFTS & OTHER DEBTS				28,54,808	8	7
PARTICULARS REQUIRED UNDER THE ACT:						
1. Debts considered good in respect of which the Bank is fully secured	19,29,745	6	6			
2. Debts considered good for which the Bank holds joint & several Pronotes, etc. ...	7,44,484	3	10			
3. Debts considered good for which the Bank holds Bills Purchased	1,43,048	7	0			
Among the above are included:						
(a) Debts due by Directors fully secured ... ... Rs. 25,885-10-10						
(b) Debts due by Directors on personal security ... ,, 57,513- 5- 5						
(c) Debts due by the employees ... ... ,, 20,301-10- 4						
4. Debts considered Doubtful or Bad	38,530	7	3			
(The total loans including temporary advances made to the Directors during the year amounted to Rs. 2,92,250/- and to the Manager Nil)						
NVESTMENTS				20,26,684	3	6
*Government of India, Provincial and Mysore Bonds of the face value of Rs. 16,65,000/- at cost (Market value Rs 16,86,312-8-0)	16,93,456	4	0			
Reserve Bank of India shares at cost	500	0	0			
3½% Bangalore Municipal Debentures of the face value of Rs. 50,000/- at cost ...	50,000	0	0			
Staff Security Deposits invested in a Scheduled Bank	5,000	0	0			
Insurance Policies at cost	18,290	6	10			
Landed Property at cost	2,59,437	8	8			
*Note:- Of these, Securities to the face value of Rs. 10,000/- represent Investment of Staff Provident Fund.						
NTEREST ACCRUED on Investments				20,923	7	5
RENTS OUTSTANDING				3,032	5	11
SUNDRIES including Accrued Interest				67,061	13	2
BILLS FOR COLLECTION as per contra				87,477	4	3
STATIONERY STOCK				2,275	0	3
CASH ON HAND & WITH BANKERS in Current accounts				3,24,422	13	10
TOTAL				54,90,078	8	11

EAR ENDED 31ST DECEMBER, 1938. Cr.

INCOME						
By Interest, Discount, Commission, Transfer fees and Miscellaneous Receipts				2,77,862	15	6
Agricultural Rent				12,205	8	6
Building Rent				2,677	9	6
Interest on unpaid purchase money and Agricultural income				362	13	9
TOTAL				2,93,108	15	3

(*Sd.*) V. R. Kamath,
Manager.

REPORT.

Branches and verified the Cash and Securities and have obtained all the information and explanations we have required, and we beg to lance Sheet and Profit & Loss Account exhibit a true and correct view of the state of affairs of the Corporation, according to pinion the books of account have been kept by the Bank in accordance with Section 130 of the Indian Companies Act.

(*Sd.*) K. Gopalakrishna Rau,
(*Sd.*) A. Umanath Rao,
Registered Accountants } *AUDITORS.*

ESTD: 1906.

The Canara Banking Corporation, Udipi, Limited.

(INCORPORATED IN BRITISH INDIA)

HEAD OFFICE: UDIPI.

BRANCHES:

1. Bunder-Mangalore, 2. Car Street, Mangalore, 3. Coondapoor, 4. Madras, 5. Mercara, 6. Mysore, 7. Sagar, 8. Saklaspur, 9. Shimoga, 10. Shirva, 11. Tellicherry, 12. Udipi, 13. Virarajendrapet, 14. Vellore, 15. Byndoor, 16. Salem, 17. Mettupalayam, 18. Malpe, 19. Erode, 20. Thirthahalli.

BOARD OF DIRECTORS:

1. **Dr. U. Sunder Ram Pai**, M. B. & B. S., Medical Practitioner, Udipi, *President.*
2. **M. R. Ry., R. M. Karnad, Avl.**, Merchant, Udipi, *Vice President.*
3. ,, **P. Gopal Naik, Avl**, Hony. Magistrate and Land-lord, Udipi.
4. ,, **K. Padmanabha Pai, Avl.**, B. A., Chairman, Messrs. Kochikar Bros., Ltd., Madras Branch Secretaries, The Bombay Life Assurance Co., Ltd., Udipi.
5. ,, **Kasturi Nagesha Pai, Avl.**, Merchant & Commission Agent, Mangalore.
6. **M. R. Ry., Basrur Shankraya Shetty, Avl.**, Land-lord, Basrur.
7. ,, **Mijar Govind Pai, Avl.**, Merchant, Mangalore.
8. ,, **M. Narayana Kamath, Avl.**, B. A., Coondapoor.
9. ,, **U. Gopalkrishna Nayak, Avl.**, Merchant, Mangalore.
10. ,, **K. Narasimha Kamath, Avl.**, Vakil, Coondapoor.
11. ,, **B. Vaikunta Baliga, Avl.**, B. A., B. L., Vakil, Mangalore.
12. **Dr. U. Padmanabha Mallya**, L. M. & S., Medical Practitioner and Vice Chairman, Municipal Council, Mangalore.

MANAGER:

M. R. Ry., V. R. Kamath, Avl., B. A., LL. B.

LEGAL ADVISER:

M. R. Ry., M. Vittal Kamath, Avl., B. A., B. L., Vakil, Udipi.

AUDITORS:

M. R. Ry., K. Gopalakrishna Rau, Avl, Registered Accountant, Madras
A. Umanath Rao, Avl., B. A., Dip. Econ., G. D. A., Registered Accountant & Auditor, Mangalore.

ANNUAL STATEMENT AND DIRECTORS' REPORT FOR THE YEAR ENDING 31ST DEC. 1937.

1. The Directors have the pleasure to submit the Annual Report, the annexed Audited Balance Sheet and Profit and Loss Statement of the Corporation for the year ending 31st December 1937.

2. During the year, eight branches were opened at Shirva, Byndoor, Vellore, Salem, Mettupalayam, Malpe, Erode and Thirthahalli. These have considerably enlarged the scope of business of the Corporation.

3. The Corporation has also become a member of the Reserve Bank of India and the Clearing House at Madras.

4. Depression in Commerce still persists. Pending and probable legislation adds to the element of uncertainty that prevails in the money market.

5. The Directors recommend that the Bad and Doubtful Debts Reserve, Estate Reserve, Dividend Equalisation Fund and the Common Good Fund be converted into a Contingent Fund empowering the Directors to deal with the same in the best interests of the Corporation.

6. The Directors also recommend that a sum of Rs. 500/- be paid as gratuity to the widow of late Mr. K. Vasudeva Kamath, who was Agent of our Saklaspur office at the time of his death, in recognition of his valuable services to the Corporation.

7. The net profit for the year amounts to Rs. 40,254—4—10. This with a sum of Rs. 305—7—7 brought forward from the last year's account is available for distribution this year and the Directors recommend that the same may be utilised as follows:—

(*a*)	To Reserve Fund under Art. 82 (c) Rs. 10,063—9—3 with a further sum of Rs. 151—9—1 to bring the Reserve Fund to Rs. 3,31,500/- ... ...

THE CANARA BANKING CORPORATION, UDIPI, LTD.

DIRECTORS' REPORT

(32nd Year's Report)

AND

STATEMENT OF ACCOUNTS

AS AT

31st December 1937.

PRABHAKARA PRESS, UDIPI.

RPORATION UDIPI, LIMITED.

31ST DECEMBER 1937

PROPERTY AND ASSETS	Rs.	As.	Ps.	Rs.	As.	Ps.
XED CAPITAL EXPENDITURE:						
ANDED PROPERTY as per last Balance Sheet	2,11,741	12	5			
Additions & Transfers during the year	48,258	6	5	2,60,000	2	10
FFICE BUILDINGS as per last Balance Sheet	45,212	4	1			
Additions during the year	36,367	14	9			
	81,580	2	10			
Less transferred to Property Account	7,444	6	3			
	74,135	12	7			
Less Depreciation to date	4,668	12	7	69,467	0	0
FES & FURNITURE as per last Balance Sheet	28,686	8	6			
Additions during the year	11,770	14	6			
	40,457	7	0			
Less Depreciation to date	8,267	7	0	32,190	0	0
ECTRIC FITTINGS as per last Balance Sheet	1,292	8	10			
Additions during the year	102	0	0			
	1,394	8	10			
Less Depreciation to date	488	8	10	906	0	0
OKS as per last Balance Sheet	494	10	2			
Additions during the year	135	6	0			
	631	0	2			
Less Depreciation to date	181	0	2	450	0	0
ANS, OVERDRAFTS, BILLS DISCOUNTED, BILLS PURCHASED, PROMISSORY NOTES, TEMPORARY OVERDRAFTS AND OTHER DEBTS				30,52,914	15	10
PARTICULARS REQUIRED UNDER THE ACT:						
1. Debts considered good and in respect of which the Bank is fully secured	17,75,128	6	6			
2. Debts considered good for which the Bank holds joint and several pro-notes etc.	9,47,481	10	8			
3. Debts considered good for which the Bank holds Bills purchased	2,90,440	9	1			
Among the above are included:						
(a) Debts due by Directors fully secured — 24,483-15-10						
(b) Debts due by Directors on personal security — 1,89,700- 5- 0						
(c) Debts due by other Officers fully secured — 2,436- 9- 9						
(d) Debts due by other Officers on personal security — 4,765-11- 3						
(The total loans including temporary advances made to the Directors during the year amounted to Rs. 4,01,553-1-3 and to the Manager nil)						
4. Debts considered doubtful or bad	39,864	5	7			
INVESTMENTS				19,09,054	2	2
*Government of India & Mysore Bonds of face value of Rs 17,10,000/- at cost (Market value Rs. 17,54,018-12-0)	17,41,090	10	0			
Reserve Bank of India shares	500	0	0			
3½% Bangalore Municipal Debentures of the face value of Rs. 50,000/-	50,000	0	0			
5 years' Post Office Cash Certificates of the face value of Rs. 10,000/- at cost	8,812	8	0			
Deposits with other Bankers including Staff Security Deposit Rs. 5,000/-	95,000	0	0			
Insurance Policies at cost	13,651	0	2			
*Note:- Of these, Securities to the face value of Rs. 10,000/- represent Investment of Staff Provident Fund.						
ENTS ETC., OUTSTANDING				5,328	4	3
UNDRIES including Accrued Interest				21,923	0	4
ILLS FOR COLLECTION AS PER CONTRA				1,02,091	11	2
TATIONERY STOCK				4,422	12	11
ASH ON HAND AND WITH BANKERS AT CALL				4,26,197	1	4
Total Rs.				58,34,935	2	10

EAR ENDED 31ST DECEMBER 1937.

INCOME						
y Interest, Discount, Commission, Transfer Fees and Miscellaneous Receipts				2,68,918	0	3
Agricultural Rent				12,281	13	1
Building Rent				3,331	6	11
Interest on Unpaid Purchase Money and Agricultural Income				825	0	4
				2,83,356	4	7

yak } *Directors.*

(Sd) V. R. Kamath,
Ag. Manager.

REPORT.

ches and verified the Cash and Securities and have obtained all the information and explanations we have required; and we beg to Balance Sheet and Profit & Loss Account exhibit a true and correct view of the state of affairs of the Corporation, according to our opinion the books of account have been kept by the Bank in accordance with Section 139 of the Indian Companies Act.

(Sd.) K. Gopalakrishna Rau,
(Sd). A. Umanath Rao,
Registered Accountants. } *AUDITORS.*

THE CANARA BANKING CO

BALANCE SHEET AS AT

CAPITAL AND LIABILITIES	Rs.	As.	Ps.	Rs.	As.	Ps.
CAPITAL:						
AUTHORISED, ISSUED & SUBSCRIBED:						
7,000 shares of Rs. 50/- each				3,50,000	0	0
CALLED AND PAID UP:						
5,258 shares of Rs. 50/- each fully paid	2,62,900	0	0			
1,742 shares of Rs. 50/- each Rs. 15/- called	26,130	0	0			
	2,89,030	0	0			
Less Calls In Arrears	135	0	0	2,88,895	0	0
RESERVE FUND				3,21,284	13	8
DIVIDEND EQUALISATION FUND				20,000	0	0
BAD AND DOUBTFUL DEBTS RESERVE				18,878	11	5
COMMON GOOD FUND				393	5	0
ESTATE RESERVE FUND				6,713	6	3
CALLS RECEIVED IN ADVANCE				145	0	0
OVERDRAFTS WITH BANKERS on the security of Govt. Paper				7,74,874	13	1
DEPOSITS:				41,42,085	0	10
Fixed, Current, Savings, Cumulative, Staff Provident Fund and Security Deposits etc.						
DIVIDENDS NOT DRAWN				795	13	11
REBATE ON BILLS DISCOUNTED				1,647	15	8
SUNDRIES including Accrued Interest on Deposits				65,622	14	2
CHEQUES & DRAFTS ISSUED BUT NOT PRESENTED				95,575	4	10
OUTSTANDING CHARGES				5,381	8	5
BILLS FOR COLLECTION				1,02,081	11	2
PROFIT & LOSS ACCOUNT:						
Balance as per last Balance Sheet	45,900	0	9			
Less appropriations thereof to:-						
(i) Reserve Fund ... 11,350-11-6						
(ii) Dividend & Bonus ... 34,243-13-8	45,594	9	2			
	305	7	7			
Add Profits for the year	40,254	4	10	40,559	12	5
NOTE:- Contingent Liability for guarantee for customers fully secured Rs. 3,017-4-6.						
Total Rs.				58,84,935	2	10

PROFIT & LOSS ACCOUNT FOR THE

EXPENDITURE						
To Interest on Deposits and Overdrafts	1,68,014	9	8			
Salaries including Provident Fund contributions	33,168	6	10			
Postages & Telegrams	3,221	3	4			
Printing & Stationery	3,227	8	3			
Rents & Taxes	15,802	14	8			
Advertisement	600	8	0			
Telephone	507	11	0			
Light & Fan	615	13	3			
Travelling Expenses	2 991	18	9			
Directors. Legal Adviser's, Auditors' Fees, Law Charges etc..	2,077	8	4			
General Expenses	2,583	5	9			
Remittance Charges	466	7	8			
Registration Fees	49	0	0			
Bad Debts written off	4,075	12	1			
Depreciation	2,709	5	7			
Net Profits for the year	40,254	4	10			
Total	2,85,356	4	7			

OFFICE OF THE CORPORATION,
UDIPI,
Dated, 22nd January 1938.

(Sd.) U. Sunder Ram
(Sd.) U. Gopalakrishna
(Sd.) B. Vaikunta Bali

AUDITORS

We have examined the above Balance Sheet and Profit & Loss Account with the Books and Vouchers of the Head Office and I report that the Balance Sheet and Profit & Loss Account are, in our opinion, drawn up in conformity with the law and that the abo the best of our information and explanations given to us and as shown by the books of the Corporation. Further we certify that i

CAMP: **UDIPI,**
22nd January 1938.

7308 P 39

To

THE SECRETARY,

TO THE GOVERNMENT OF HIS HIGHNESS

THE MAHARAJA OF MYSORE,

BANGALORE:

Humble Memorial of The Agricultural & Industrial Bank Limited, represented by it's Managing Directors, Head Office - Coondapoor, South Kanara District.

May it please the Government of His Highness:

The Agricultural & Industrial Bank Limited, was incorporated in British India in 1934 with it's Head Office at Coondapoor (in the Province of Madras) and it commenced business on 11-1-1935. It does purely Banking Business - mentioned in the Indian Companies Act (as amended in 1936). It is a limited concern.

It has three Branches in the Mysore Province (Shimoga, Tarikere & Kadur), three Branches in Bombay Presidency, two Branches in Coorg Province, and three in South Kanara District.

Under the powers vested in the Government under Section 2 of the Mysore Money Lender's Act XIII of 1939, His Highness Government of Mysore has by its notification published in the

Mysore Gazette of 18th April 1940, excluded (1) The Central Bank of India Ltd., (2) Indian Bank Limited, (3) Vyasa Bank Limited, (4) Sri. Madhava S.A.Bank Limited, (5) The Canara Bank Limited, (6) Devanga Bank Limited, (7) Sringeri Sharada Bank Limited, from the operation of the Mysore Money Lender's Act XIII of 1939.

The Memorialist Bank begs to lay before His Highness Government that it also may kindly be excluded from the operation of the said Act in the interests of justice; for which act of justice the Memorialist Bank will ever remain grateful to the benevolent Government.

His Highness's most obedient servant,

For THE AGRICULTURAL & INDUSTRIAL BANK, LTD.

G. Balakrishna A. Nayak

Managing Director.

Coondapoor
4th May 1940.

7329/39

THE CANARA INDUSTRIAL & BANKING SYNDICATE, LTD.

(Incorporated in British India)

Head Office: UDIPI.

MEMBER:
Reserve Bank of India,
Bankers' Clearing House, Bombay.

In your reply please refer to No. 323/40.GO.

TELEGRAMS: 'PIGMY' BANGALORE.
CODE: BENTLEY'S SECOND.
TELEPHONE NO. 2090.

27, Chickpet.
Bangalore City 8th May 1940.

Hm 2
8/5
JMW 8/5

Secretary,
Mysore Government,
Law Department.

Ref:- The Mysore Money Lenders Act. 1939.
Exemption prayed for.

Honoured Sir,

We have the honour to bring to your kind notice the following facts and pray that your honour may be pleased to exempt us from the operation of all of the provisions of the above act. Our Sagar and Tumkur offices may also be exempted as they are situated in the Mysore state.

1) We are the Scheduled Bankers being theMembers of the Reserve Bank of India.
2) Our present mode of keeping accounts will not tally with the mode of keeping accounts as defined in the above Act. We have thirty five branch offices in various provinces and it is not possible for us to change the accounting system.
3)Our rates of interest on secured advances is not more than 9% and that on unsecured advances is not more than 12% per annum.

Considering all the above facts, we pray that we, including sagar and Tumkur offices may be exempted from all of the provisiohs of the Act.

An early favourable notification is solicited.

We Remain,
Honoured Sir,
Your Most Obedient Servants
For The Canara Industrial & Banking Syndicate, Ltd.,

B. Shamaiah

Agent at Bangalore.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Dated, Bangalore. 9th May 1940.

No. P2261

From

The Chief Secretary to the Government of His Highness the Maharaja of Mysore.
Law Department.

To

The Registrar of Joint-Stock Companies in Mysore,
Bangalore.

Sir,

EXEMPTIONS UNDER MYSORE MONEYLENDERS ACT, 1939.

I am directed to state that letters have been received from the marginally noted Banks requesting for exemption from the provisions of the Mysore Moneylenders Act, 1939 and to enquire whether

1. The Canara Banking Corporation Ltd. Udipi. 2. The Agricultural and Industrial Bank Ltd. Coondapur, South Kanara. 3. The Canara Industrial and Banking Syndicate Ltd. Udipi (letter from Branch at Bangalore)	they have been regularly submitting the

returns required under the Mysore Companies Act, 1938 and whether you consider that all or any of them may be exempted from the provisions of the said Act (excepting the interest provisions)

I have the honor to be,

Sir,

Your most obedient servant,

For Secretary to Government
Law Department.

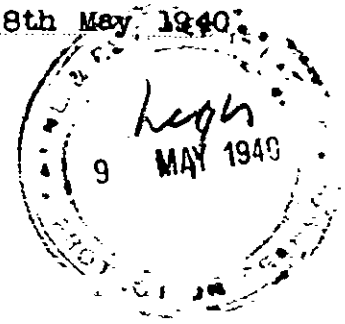
THE MYSORE NATIONAL BANK (LTD.,)

ದಿ ಮೈಸೂರು ನ್ಯಾಷನಲ್ ಬ್ಯಾಂಕ್ (ಲಿಮಿಟೆಡ್.,)

7334 pg

Mysore.

Date 8th May 1940.



To

The Law Secretary,

Government of Mysore,

Public Offices, Bangalore.

Sir,

We wish to approach the Government of Mysore through you with a request that the Mysore National Bank,Ltd.,Mysore, may be exempted from the operations of the Money Lenders Act as recently passed or such of those Sections that the Government of His Highness might deem fit to exempt us. You will please permit us to mention that the said institution was Incorporated in the year 1892 and as such the claim that it is one of the oldest Joint Stock Banking Corporations if not the oldest of all, may be duly considered.

We request you to place this letter before the authorities concerned who can grant our request.

Yours Faithfully,

T. S. Rangarao

Agent.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. P7277

Dated, Bangalore. 10th May 1940.

11

From

The Chief Secretary to the Government of His Highness the Maharaja of Mysore.
XXX

To

Law Department.

The Registrar of Joint Stock Companies in Mysore,

Sir,

B a n g a l o r e.

EXEMPTIONS UNDER MYSORE MONEYLENDERS ACT, 1939.

I am directed to state that a letter has been received from the Mysore National Bank Ltd., Mysore requesting for exemption from the provisions of the Mysore Moneylenders Act 1939 and to enquire whether it has been regularly submitting the returns required under the Mysore Companies Act, 1938 and whether you consider that the Bank may be exempted from the provisions of the said Act (excepting the interest provisions).

I have the honor to be,

Sir,

Your most obedient servant,

11/5

For Secretary to Government
Law Department.

7005 P 839

No. MMC 22/40-41

Encl.

SECY. LAW DEPT. 21 MAY 1940 GOVT OF MYSORE

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

Bangalore, dated 20th May 1940.

FROM

M. Venkatesa Iyengar, Esquire, M.A.,
Registrar of Joint Stock Companies in Mysore,
BANGALORE.

SECRETARIAT BRANCH REV. 22 MAY 1940

To

H.V. Narayana Rao, Esquire, B.A., B.L.,
Secretary to the Government
of His Highness the Maharaja of Mysore,
Law Department,
BANGALORE.

SIR,

With reference to your letter No.P.7098 dated the 30th April 1940, regarding the exemption of the Salem Bank, Limited, Basavangudi, from the provisions of the Mysore Money Lenders Act, 1939, I have the honor to state that this is a branch of a foreign Company and has been regularly sending all the returns due under Section 277 and 277 L of the Mysore Companies Act of 1938. Proper Books of accounts are maintained and statements of accounts furnished to constituents.

2. I am of opinion, that the said Bank may be exempted from the provisions of the Mysore Money Lenders Act, 1939, excepting the provisions of Sections 14 to 17 inclusive, relating to Interest provisions.

I have the honor to be,

S i r,

Your most obedient servant,

M. Venkatesaiyengar

GG.

REGISTRAR.

No. Misc 37-40-41

Encl.

SECY. LAW DEPT. 21 MAY 1940 GOVT OF MYSORE

7606 P.723

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

Bangalore, dated 20th May *1940.*

FROM

M. Venkatesa Iyengar, Esquire, M.A.,
Registrar of Joint Stock Companies in Mysore,
BANGALORE.

21/5 21/5

REV. SECRETARIAT 22 MAY 1940 SECTION BRANCH

To

H.V. Narayana Rao, Esquire, B.A., B.L.,
Secretary to the Government
of His Highness the Maharaja of Mysore,
Law ~~Department~~ *Department,*
BANGALORE.

SIR.

With reference to your letter No.P.723, dated the 8th May 1940, regarding the exemption of the Mandya Bank, Limited, Mandya, from the provisions of the Money Lenders Act, 1939, I have the honor to state that the Bank maintains proper books of accounts, furnishes statement of accounts to the constituents, and submits the returns due under the Mysore Companies Act regularly and that it may be exempted from the provisions of the Money Lenders Act (exeepting the provisions of Sections 14 to 17 inclusive) relating to Interest provisions.

I have the honor to be,

S i r,

Your most obedient servant,

M. Venkatesalyengar

GG.

REGISTRAR.

20/5

No.
Encl.

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

Bangalore, dated 30th May *1940*.

FROM

M. VENKATESA IYENGAR, ESQ., M.A.,
Registrar of Joint-Stock Companies in Mysore,
BANGALORE.

TO

H.V. NARAYAN RAO, ESQ., B.A., LL.B.,
Secretary to Government of
His Highness the Maharaja of Mysore,
Law Department, BANGALORE.

Sir,

With reference to your letter No.P.7261 dated 9/10th May 1940, regarding the grant of exemptions to the three Banks *(marginally noted) from the provisions of the Mysore Money lenders

*Vide separate list attached.) Act 1939, I have the honour to state that the said Banks are Branches of foreign companies and are filing the prescribed documents under the Mysore Companies Act 1938 regularly. I am of opinion that they may be granted exemptions from the provisions of the Mysore Money Lenders Act 1939 (excepting the Interest provisions).

A list of Banks and Insurance Companies (local and foreign) which are regularly submitting their returns under the Mysore Companies Act and which may be exempted from the provisions of the Money Lenders Act except in regard to interest is herewith enclosed.

I have the honour to be,

Sir,

Your most obedient servant,

Venkatesaiyengar

REGISTRAR.

No.
Encl.

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

Bangalore, dated.....30th May.....*1934*0.

L I S T.

1)Reliance Assurance Co.,Ltd.,
2)Empire of India Life Assurance Co.,Ltd.,
3)The Mysore Provident Insurance Co.,Ltd.,
4)The Bangalore Provident Insurance Co.,Ltd.,
5)The Asiatic Government Security Life Assurance Co.,Ltd.,
6)The General Assurance Co.,Ltd.,
7)Oriental Government Security Life Assurance Co.,Ltd..
8)The Mysore Insurance Co.,Ltd.,

The following are the Banks which submit their returns up-to-date (including Foreign Banks).

LOCAL BANKS

1)Bahusara Mercantile Co.,Ltd.,
2)Bank of Mysore Ltd.,
3)Century Bank Ltd.,
4)Chamarajnagar Sri Chamarajeswara Bank Ltd.,
5) -do- Ranganatha Bank Ltd.,
6)Sri Varthakavardhini Bank Ltd.,
7)Chitaldrug Savings Bank Ltd.,
8)Citizens Bank Ltd.,
9)Devanga Bank Ltd.,
10)Mandya Bank Ltd., (Indian Trading & Banking Corporation Ltd.,)
11)Koppa Bank Ltd.,
12)Malnad Commercial Bank Ltd.,
13)Mandyam Banking and Insurance Co.,Ltd.,
14)Manickvelu Banking Corporation Ltd.,
15)Mysore Baramapal Golkonda Bank Ltd.,
16)Mysore Union Bank Ltd.,
17)Mysore National Bank Ltd.,
18)Mysore Sarvajana Vardhini Co.,Ltd.,
19)Sriman Madhva Siddhantha Abhivriddhikarini Bank Ltd.,

20)People's Bank Ltd.,

21)Nanjangud Srikanteswara Bank Ltd.,

22)Seringapatam Town Bank Ltd.,

23)Sri Viswanatha Bank Ltd.,

24)Terakanambi Sri Varthakabhivriddhi Bank Ltd.,

25)Vaisya Bank Ltd.,

26)Sringeri Sri Sarada Bank Ltd.,

27)Vysya Mercantile Co.

FOREIGN BANKS..

1)Agricultural and Industrial Bank Ltd., Coondapur

2)Canara Industrial and Banking Syndicate Ltd.,

3)Canara Bank Ltd.,

4)Canara Banking Corporation,Ltd.,Udipi.

5)Catholic Bank Ltd.,

6)Indian Bank Ltd.,

7)Hindu Bank Karur Ltd.,

8)Jayalakshmi Bank Ltd.,

2424 plus

No. 10

TIRUKKAHASIBRIVARTHAKABHIVRIDDHI BANK LTD.
ESTD 1091.

SEC LAW DEPT. Legn.
17 OCT. 1940
GOVT OF MYSORE
17/10

మైసూరు యొక్క ప్రభుత్వ కార్యదర్శి గారికి

వ్రాయునది:-

కుంభకోణంలో కాపురస్థులమైన శ్రీ వరదరాజస్వామి
బ్యాంకు వారు బ్యాంకింగ్ చట్టం క్రింద రిజిస్టరు చేయబడినది.

తా 15-7-1940 వ తేదీన మైసూరు రాష్ట్రంలో
బ్యాంకు వ్యాపారము చేయుటకు అనుమతి ఇవ్వవలసినదిగా
మా యొక్క దరఖాస్తు పంపియున్నాము. ఆ దరఖాస్తులో
మేము ఇచ్చిన వివరములు సరియైనవేనా అని
తెలుసుకొనుటకు మాకు ఏమైనా ఇంకా వివరములు
కావలసియున్నచో దయచేసి మాకు వ్రాసినచో
మేము ఇవ్వగలము.

తమ విధేయులు
ఎ. శ్రీనివాసులు.
మేనేజర్.

తా 14-10-1940
కుంభకోణం

This Bank has been exempted
under notification P 696 — Legs 37-39 dt 31.1.40.

F.212

ESTD. 1906.

Canara Bank Limited

INCORPORATED IN BRITISH INDIA

SECY. LAW DEPT. 27 APR. 1940 GOVT. OF MYSORE

29 APR. 1940

Ref. No. L/1300

Bangalore City.
26th April, 1940.

COPIED

The Secretary to Government,
Law Department,
Bangalore.

Re. Exemption from the operation of the Money Lenders Act communicated to us by your letter No.P6841 of 18th instant.

Dear Sir,

While thanking you for your above letter communicating to us that we have been exempted from the operation of the Act, it is not clear from it whether the excepted sections are 14 to 17 both ~~days~~ inclusive, or 4 to 17.

We shall thank you to confirm the correct numbers of the sections excepted.

Yours faithfully,
Agent.

38. 1940

Postal Address:—
POST BOX No. 5.

Tel. Address:—
"INREGIS.," BANGALORE.

GOVERNMENT OF MYSORE.

REGISTRATION DEPARTMENT.

In reply, refer to
No. C.R.812/39-40
Encls .....

OFFICE OF THE INSPECTOR-GENERAL OF REGISTRATION
IN MYSORE,

Dated, Bangalore, the 29th June 1940.

SECY. LAW DEPT. 2 JE 1940 GOVT OF MYSORE

M. Venkatesa Iyengar, Esqr., M.A.,
Inspector-General of Registration in Mysore, Bangalore.

To

H. V. Narayana Rao, Esqr., B.A., LL.B.,
Secretary to Government of His Highness the Maharaja of Mysore,
L a w - *Department, Bangalore.*

Hm 2/7/40 3 27 JMW 3/7

SIR,

I have the honour to state that the District Registrars of Shimoga, Mysore and Kolar have requested for an additional supply of the Mysore Money Lenders' Act and the Rules thereunder. I request that a Dozen copies of each of these books may kindly be -- arranged to be sent to this office at an early date.

I have the honour to be,
Sir,
Your most obedient servant,

M. Venkatesaiyengar

Inspector-General of Registration.

29/6.

No. Mis C33/40-41
Encl.

2226/P/39

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

SECY. TO GOVT. DEPT. Legn. 27 MAY 1940 GOVT OF MYSORE

Bangalore, dated 25th May 1940

27

FROM: Hon 2715

M. VENKATESA IYENGAR, Esq., M.A.,
Registrar of Joint Stock Companies in Mysore,
Bangalore.

TO:

H.V. NARAYAN RAO, Esq., B.A., B.L.,
Secretary to Government,
Law Department,
Bangalore.

Sir,

With reference to your letter No.P.7277 dated 10/11th May 1940, regarding the exemption of the Mysore National Bank Ltd., Mysore from the provision of the Mysore Money Lenders Act 1939, I have the honour to state that the said Bank is regularly submitting the returns under the Mysore Companies Act 1938. am of opinion that the said Bank may be exempted from the provisions of the Mysore Money Lenders Act 1939, excepting the interest provisions.

I have the honour to be,
Sir,
Your most obedient servant,.

N. Venkatesa Iyengar.

REGISTRAR.

BHK/

No. Mis C33/40-41

Encl.

2226/P 39

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE.

SECY'L DEPT. Legn 27 MAY 1940 GOVT OF MYSORE

Bangalore, dated 25th May *1940.*

FROM:

M. VENKATESA IYENGAR, Esq., M.A.,
Registrar of Joint Stock Companies in Mysore,
Bangalor

TO:

H.V. NARAYAN RAO, Esq., B.A., B.L.,
Secretary to Government,
Law Department,
Bangalore.

Sir,

With reference to your letter No.P.7277 dated 10/11th May 1940, regarding the exemption of the Mysore National Bank Ltd., Mysore from the provision of the Mysore Money Lenders Act 1939.

I have the honour to state that the said Bank is regularly submitting the returns under the Mysore Companies Act 1938. I am of opinion that the said Bank may be exempted from the provisions of the Mysore Money Lenders Act 1939, excepting the interest provisions.

I have the honour to be,

Sir.

Your most obedient servant,

N. Venkatesa Iyengar,

REGISTRAR.

BHK/

542 P 40

No. C - 214
Encl. 40 - 41

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

Bangalore, dated 18th July 1940.

FROM

Rajasevaprasakta A.V. Ramanathan, Esquire, B.A.,
Registrar of Joint Stock Companies in Mysore,
BANGALORE.

To

H.V. Narayana Rao, Esquire, B.A., LL.B.
Secretary to the Government
of His Highness the Maharaja of Mysore,
Law ~~Department~~ *Department,*
BANGALORE.

SIR,

With reference to your letter No.P.154, dated the 6th July 1940, regarding the grant of exemption under the Mysore Money Lenders Act of 1939 to the Mandyam Bank, Limited, Mandya, I have the honor to state that the Mandyam Banking and Insurance Company, Ltd., applied to this office for permission to change its name into 'Mandyam Bank, Limited', but as proper sanction of Government had not yet been obtained by it as required in Section 11 of the Mysore Companies Act, it was not proper on the part of the Company to have carried on correspondence under the new name. This was duly brought to the notice of the Company. The Managing Director has now submitted an application for the grant of exemption under the old name 'The Mandyam Banking and Insurance Company, Limited". This has been already included in the list of Banks submitted to Government with this office letter No.Mis.C.29/40-41, dated the 30th May 1940, for exemption.

I have the honor to be,

S i r,

Your most obedient servant,

Ramanathan 18-7-40

REGISTRAR.

GG.

18/7.

No. C - 214
Encl. 40 - 41

542 Pbo

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

Bangalore, dated 18th July 1940.

FROM

Rajasevaprasakta A.V. Ramanathan, Esquire, B.A.,
Registrar of Joint Stock Companies in Mysore,
BANGALORE.

To

H.V. Narayana Rao, Esquire, B.A., LL.B.,
Secretary to the Government
of His Highness the Maharaja of Mysore,
Law ~~Department~~ *Department,*
BANGALORE.

SIR,

With reference to your letter No.P.154, dated the 6th July 1940, regarding the grant of exemption under the Mysore Money Lenders Act of 1939 to the Mandyam Bank, Limited, Mandya, I have the honor to state that the Mandyam Banking and Insurance Company, Ltd., applied to this office for permission to change its name into 'Mandyam Bank, Limited', but as proper sanction of Government had not yet been obtained by it as required in Section 11 of the Mysore Companies Act, it was not proper on the part of the Company to have carried on correspondence under the new name. This was duly brought to the notice of the Company. The Managing Director has now submitted an application for the grant of exemption under the old name 'The Mandyam Banking and Insurance Company, Limited". This has been already included in the list of Banks submitted to Government with this office letter No.Mis.C.29/40-41, dated the 30th May 1940, for exemption.

I have the honor to be,

Sir,

Your most obedient servant,

18-7-40

REGISTRAR.

GG.

No 47

From,

The Agent,

Sri Varadarajaswamy Bank Limited,

Chamarajanagar.

To,

The Law Secretary,

to the Govt. Of Mysore,

Bangalore.

Sir,

I beg to invite your kind attension to my letter dated the 23rd July 1940 requesting you for favour of an exemption from the operations of the MONEY LENDER'S ACT, since the grace time allowed is about to be compleated, I request you to kindly get us a sanction early.

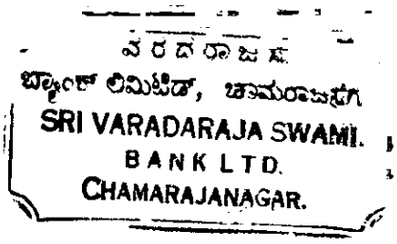
Thanking you in anticipation.

I beg to remain,
Your most obedient servant,
P. Venkataraga ppa Chetty
For the Varadarajaswamy Bank Ltd
Chamarajanagar.

Chamarajanagar.

Dated the 21st Sept. '40.

21-Sept 40



LIST OF FORMS SENT TO THE LAW SECRETARY GOVERNEMENT OF MYSORE

Notice regard ng Change of office hours,

Holiday's list,

General rules,

Cyrrent Deposit rules copy,

Savings -do-

Recurring -do-

Fixed -do-

L.T.R.D. -do-

Small Receipt form,

Big -do-

Pronote.

R.D.Pass book

Daily abstract form,

Weejly -do-

Credit advice,

Debit advice,

Apploction form for apening Savings or current deposit A/c.

Application for opning Fixed or Recur ing Deposit A/c

~~RxgxRx~~ Valuation Repor form.

Office Disposal form

Special loan pplication form

Auction Notuce form,

Property statement form,

G old loan due ntimation form,

Deposit loan application form,

Sample copy of Cheque acknowledgement Receipt and pay-in-slip.

Local delivery Register.

Copy ofthe Scroll sheet,

Copy of the Contingent Register,

Copy of the Current and Savings Register,

Copy of the Loan Receipt and Chit Receipt cash book

Copy of the Day book,

Copy of the L.T.R.D.Register,

Copy of the Gold loan Register.

B
22/4/40

KRR/

THE SALEM BANK LTD.

BANGALORE BRANCH: BASAVANGUDI.

Received *from* THE SALEM BANK LIMITED BANGALORE BRANCH, *this*_____ *day of*_____ *193* . *the sum of Rupees* (*Rs.* _____)

on account of:_____

For sums exceeding Rs. 20, one anna stamp to be affixed before signing.

THE SALEM BANK LTD.

BANGALORE BRANCH, BASAVANGUDI.

Received *from* THE SALEM BANK LIMITED, BANGALORE BRANCH, *this*_____ *day of*_____ *193* . *the sum of Rupees* (*Rs.* _____)

on account of:_____

For sums exceeding Rs. 20, one anna stamp to be affixed before signing.

THE SALEM BANK, LTD.

BANGALORE BRANCH

(INCORPORATED IN BRITISH INDIA)

BASAVANGUDI.

NOTICE.

With effect from 1-4-1940, the working hours of our Bank will be as follows :-

10 to 3 p.m. on week days.

10 to 1 p.m. ,, Saturdays.

Basavangudi
20-3-1940.

D. K. Ramaswamaiyah,
Hon. Secretary.

The Noble Publicity Press, Avenue Road, Bangalore City.

1 1000—10—38.

THE SALEM BANK, LTD., SALEM.

SAVINGS BANK DEPOSITS.

1. Savings Bank accounts may be opened with sums not less than Rs. 5. A minimum balance of Rs. 5 shall always be maintained in every account.

2. Any person may open an account in his or her own name, but may not have more than one such account. Ladies may also open accounts through their agents, in which case the agents should sign the declaration and they alone can operate upon the accounts. Accounts may also be opened in the name of minors by their guardians who alone can operate upon such accounts. Minors should state their age and give their date of birth when opening the account.

3. Money may be deposited in the names of two or more persons and may be made payable to any one or more of them, or to the survivor or survivors.

4. Forms for opening accounts will be supplied be the Bank free of charge.

5. The total amount to the credit of any Savings Bank account for purpose of allowing interest must not exceed Rs. 2,000 at any time, exclusive of interest.

6. Interest will be allowed at the rate of % per annum on all deposits, on the lowest daily balance at credit of an account, provided that interest shall only be calculated on every complete sum of Rs. 10 or multiples of Rs. 10 not exceeding Rs. 2,000.

7. Accounts are balanced half yearly viz., on the 30th June and 31st December when the interest earned will be credited to the account.

8. Sums not exceeding Rs. 200 in all can be withdrawn in any one week (Monday to Saturday) All accounts can be closed only subject to this rule, provided that the entire amount at credit in Savings Deposit account or any part of it may be transferred to fixed, chit, or recurring deposits only, with the Bank.

9. Withdrawals may be made on forms supplied by the Bank, and it is not necessary for a depositor to attend personally at the Bank to withdraw money.

10. Depositors may withdraw at one time from their Savings Bank account, amounts over Rs. 200 on giving at least two months notice of withdrawal. Such amounts during the period of notice shall bear interest at the prevailing current account rates.

11. The Bank may allow loans up to 90% of the deposit in Savings deposit account at 7½% interest payable quarterly or earlier at the time of discharge. When a loan has been so taken on the security of the Savings Bank deposit or when notice of withdrawals as above is given, no withdrawals shall be allowed from the account, until the loan is discharged or the period of notice has expired. But at the time the loan is taken, the depositor may authorise the Bank to adjust the loan by weekly transfer of Rs. 200 from the account.

12. The minimum amount which can be withdrawn from or deposited into Savings Bank account at any one time shall be Re. 1. Production of pass book is compulsory every time withdrawals or deposits are made.

13. All payments to or from the Bank will be entered in a pass book supplied by the Bank, free of charge. If the depositor has lost his pass book, a duplicate will be issued on payment of annas eight. A charge of annas eight will be made if a Savings Bank account is closed within 6 months of its opening.

14. Depositors should not make entries in their pass books. Depositors should examine their pass books and satisfy themselves that the entries are initialled by a responsible Officer.

15. The Bank reserves to itself the right to adjust the whole or part of the amount due to the Bank from the depositor on any account whatsoever, out of any moneys standing to his credit in any account at any Office of the Bank whatsoever, and also to close any account without reference to the depositor, if in the opinion of the Bank it is not desirable to keep such account for any reason whatsoever.

Office of the Salem Bank, Ltd., Salem,
1—10—1938.

M. G. VASUDEVAIYA,
Secretary.

Sri Lakshmivilas Press, Salem.

THE SALEM BANK, LIMITED

(Incorporated in British India)

LIST OF HOLIDAYS FOR THE CALENDER YEAR 1940.

Under the explanatian to Sec. 25 of the Mysore Negotiable Instruments Regulation VII of 1917, the Government of His Highness the Maharaja of Mysore have declared the following days as public Holidays in the year 1940 and the Bank will accordingly be closed on these days:—

New Year's Day ...	Monday	1st January
Pongal ...	Saturday	13th ,,
Bakrid ...	Monday	22nd ,,
Last day of Moharram ...	Monday	19th February
Maha Sivaratri ...	Thursday	7th March
Good Friday ...	Friday	22nd ,,
Easter ...	Saturday	23rd ,,
	Monday	25th ,,
Lunar New Year's Day ...	Monday	8th April
Tamil New Year's Day ...	Saturday	13ih ,,
Official Observance of H. M. the King Emperor's Birthday...	Thursday	13th June
His Highness the Maharaja's Birthday...	Monday	17th ,,
Half Yearly closing of Bank Accounts...	Monday	1st July
Sravani ...	Saturday	17th August
Vinayaka Chaturti ...	Thursday	5th September
Mahalaya Amavasya ...	Tuesday	1st October
Ayudha Puja ...	Wednesday	9th October
Vijaya Dasami ...	Thursday	10th ,,
Deepavali ...	Wednesday	30th ,,
Balipadyami ...	Thursday	31st ,,
Ramzan ...	Saturday	2nd November
Christmas Day ...	Wednesday	25th December
Christmas ...	Thursday	26th
	Friday	27th
	Saturday	28th
	Tuesday	31st

With all Sundays and such other holidays of the Mysore Bank Ltd., and Local Indian Bank Ltd., and such other holidays as may be notified from time to time by the Local Committee.

N. B. —All dues to the Bank except R. D. and L.T.R.D. instalments falling due on these days can be paid without penalty the next working day.

BASAVANGUDI
28—2—40

D. K. RAMASWAMAIYAH,
Hon Secretary.

OFFICE OF THE SALEM BANK LTD. BRANCH

MISCELLANEOUS.

The Bank reserves to itself the right to adjust the whole or part of the amounts due to the Bank from the depositor on any account whatsoever, out of any moneys standing to his credit in any account at any office of the Bank whatsoever and also to close any account without reference to the depositor if, in the opinion of the Bank, it is not desirable to keep such account for any reason whatsoever.

Forms for opening accounts, and any further information, which may be required, can be obtained on application to the Bank. Every endeavour will be made to assist the Bank's clients in their business transactions, and we solicit all enquiries.

Office of
The Salem Bank Ltd.
Dated 1—1—39.

M. G. VASUDEVAIYA
Secretary.

Sri Lakshmivilas Press, Salem.

G. 11-500-12-38

OFFICE OF THE SALEM BANK LTD. BRANCH

THE SALEM BANK, LIMITED.

BAZAAR STREET, SALEM.

Branches at :—Namakal, Shevapet, Attur Dharmapuri & New Taragupet, Basuvangudi } Bangalore,

HOURS OF BUSINESS.

Are from 10 A. M. to 3 P. M. daily except on Saturdays. On Saturdays from 10 A. M. to 1 P. M. A list of holidays can be obtained on application.

GENERAL.

The Bank offers to serve every kind of customer rich or poor, and with that end in view, has various schemes of investments as well as different methods of advancing loans.

Investments of small as well as large sums are accepted and the rates of interest allowed thereon are attractive.

Every facility is afforded to Traders and Business persons and every discription of Banking and Money Agency Business is transacted. Transactions are attended to with absolute promptness.

DEPOSITS.

Fixed deposits of sums of not less than Rs. 50 are received for periods of 6 months and above Rates may be ascertained on application.

Recurring deposits are accepted for one & years period?

Savings deposits are allowed an interest of % per annum.

Current deposits are allowed interest at % r annum up to 31st December and at % r annum up to 30th June on daily minimum lances.

LOANS AND CASH CREDITS.

Loans and Cash credits are granted against proved securities, on terms and conditions to be certained on application at the office of the nk.

AGENCY.

The Bank undertakes to purchase and sell overnment securities, Bonds and Shares and collect interest on Government paper Dividends y and Pension Bills etc., on behalf of its constituents for the credit of their accounts and spose of the same as directed.

STANDING INSTRUCTIONS.

The Bank records standing instructions to make periodical family and other remittances, in India and abroad, to regularly pay premia on Policies etc., and generally offers all possible facilities for the convenience of its constituents.

CORRESPONDENCE.

All letters intended for the Bank, must be addressed to the Bank, and not to any officer of the Bank by name.

ENDORSEMENT.

Cheques, Drafts, Bills, etc., shuld be endorsed in favour of 'THE SALEM BANK Ltd. OR ORDER.'

CHANGE OF ADDRESS.

Constituents are requested to give the Bank immediate notice of every change in thier address.

GOVERNMENT SERVANTS.

Government servants of every class have complete freedom to make investments or place deposits in this Bank.

SECRECY.

All officers of the Bank are bound to strict secrecy.

ALTERATION OF RULES.

The Bank reserves to itself the right to alter or add to these rules at any time without notice.

14. Cheques may be drawn for any amount, provided for the present that when the amount exceeds Rs. 200 the Bank may claim one full day's notice.

15. The Bank will not be responsible for the payment, through oversight or in the hurry of business of a cheque which may have been advised as lost or mislaid.

16. Trust accounts may be opened in the name of the trust only and secretaries, treasurers, managers or other duly constituted officers of such trust may operate upon such accounts Rules governing the trust or such other necessary information as may be required by the Bank should be furnished before opening the accounts.

17. Current account depositors must give the Bank an acquittance half yearly, acknowledging the correctness of their accounts failing which the balance shown in the pass-book will be taken as correct.

18. The Bank reserves to itself the right to alter or add to these rules at any time without notice.

Office of the
The Salem Bank Ltd.
Dated 1—11—'38.

M. G. VASUDEVAIYA,
Secretary.

Sri Lakshmivilas Press, Salem.

D. 7. 500—11—38.

The Salem Bank Ltd., Salem.

Hours of Business :
Week days 10 a. m. to 4 p. m.
Saturdays 10 a. m. to 2 p. m.

Branches at:
Namakkal, Basavangudi,
New Taragupet, Shevapet
Attur & Dharmapuri.

Current account Rules.

1. Current deposit accounts are opened with sums of not less than Rs. 50 in the names of persons known to the Bank or properly introduced. Such accounts may be opened in the joint names of two persons any one or survivor being at liberty to operate on it, as may be agreed upon at the time of deposit.

2. The Bank allows interest at % per annum up-to 31st December. and at % per annum up-to 30th June on current deposit accounts subject to the following conditions.

(i) Interest will be allowed on the daily minimum balances of Rs. 20 or of multiples of Rs. 20 to be calculated every Bank half year viz. upto 25th June and 25th December on sums not exceeding Rs. 10,000 provided the interest thus calculated does not fall short of Re. 1/- per half year.

(ii) Interest will be added to the principal at the end of every Bank half year.

(iii) A credit balance of Rs. 10 is always to be maintained unless the account is to be finally closed.

(iv) No interest is allowed on accounts of less than six month's standing. However interest will be added to accounts which are closed after six months from the date of opening.

3. The Bank makes no charge for current deposit accounts.

4. Current account depositors will on application (oral or written) be supplied with a pass book.

5. All payments to the credit of an account with the Bank should be entered in by a pay-in-slip book kept by the Bank. The entry of the transaction in the same will be verified by the initials of the Secretary or accountant. The depositor should satisfy himself that the transaction is so certified. Remittances for credit of an account may also be made by letter, through post or by messenger.

6. All entries in the pass-book will be made by the Bank's officials, on the book being sent in to be written up which should be done at least once a month; and no entry in the pass-book shall be made by the depositor himself. It is particularly requested that upon a pass-book being returned or a statement of account being sent to the constituents, all entries therein of receipts and payments should carefully be examined by the depositors and any error discovered pointed out at once; otherwise the return of pass-book will be treated as an acknowledgment and settlement of the account with the Bank as correct to date. The Bank will not be responsible for any loss arising from neglect of this precaution.

7. If a pass-book be lost or spoiled, (except under circumstances over which the depositor has no control), the depositor will have to pay eight annas for a fresh book.

8. Every depositor will be required to give a specimen of his signature and a declaration in writing that he has read and accepted these rules as binding on him.

9. All Cheques must be drawn as far as possible on the engraved forms of the Bank which will be supplied on application. Depositors may in case of special circumstances, draw money by sending receipts duly signed and stamped if necessary.

10. Cheques bearing a date subsequent to the date of presentation and Cheques without date will not be honoured.

11. Cheques drawn in excess of the amount at credit will not be paid, unless special arrangements have been previously made.

12. Cheque with alterations not verified by the drawer *under his full signature* will not be paid and the Bank reserves to itself the right of declining payment when the word "bearer" on the Cheque is altered into "Order" even then initialed.

13. The Cheque forms of the Bank are drawn out payable to "Bearer" and should not be altered to "Order" except at the risk and responsibility of the drawer as the Bank declines to undertake to identify endorsements on Cheques.

...ಸಂ ಬ್ಯಾಂಕ್ ಲಿಮಿ
...ಗಳೂರು ಬ್ರಾಂಚ್
...ANGALORE BRANCH.

D. 14—1000—11—38.

THE SALEM BANK, LTD.,

Recurring Deposits.

1. A recurring deposit may be made for 1 and 2 years at the rate of one rupee per month or an exact multiple thereof.

2. The depositor may with the permission of the Bank renew the deposit on maturity by another year.

3. On the payment of the first instalment, the depositor will be supplied with a pass book duly signed by a responsible officer of the Bank, which may have to be produced when every subsequent payment is made. If the pass book is lost or spoiled he shall be charged annas two for issuing a duplicate pass book if required.

4. Every depositor shall pay the monthly deposit before the end of the calender month to which it relates. All overdue payments shall carry interest at two pies per rupee per mensem. a fraction of a month being treated as a whole month for the purpose of calculating interest under this rule. The monthly deposit shall be strictly payable on or before the last working day of every calender month.

Note:—If the last working day or days happen to be holiday or holidays, the subscriptions are payable on the prior working days.

5. The recurring deposit amounts with interest thereon will be paid by the Bank on the last day of the 13th or 25th month as the case may be.

Note:—All repayments by the Bank will be paid only on the next working day if the last day or days of the month happen to be holiday or holidays of the Bank.

6. The account of a subscriber shall be closed if he is in arrear for a period of six months, in which case the amount to his credit, less the fine due for the period of default will be kept to the credit of the depositor for re-payments at the end of the stipulated period for which the account was originally opened or extended under Rule 2 above. It shall however be open to the Executive Committee to excuse the default in exceptional cases with proper reasons, on payment of penal interest.

7. A provident deposit account will be closed at the end of the stipulated number of years or on the subscriber's earlier death; in the latter case, the amount to be paid to the nominee of the depositor will be the amount payable for the completed years plus the actual deposit during the unfinished year.

(a) Each subscriber shall, at the time of the opening the account furnish a form of declaration, showing how he wishes the amount of his accumulations to be disposed of in case of his death.

(b) Any form of declaration made by a subscriber is revokable at any time and from time to time.

8 A subscriber on his proved incapacity to continue his monthly deposits or under any other circumstances, which in the opinion of the Executive Committee deserve special consideration may, however, be permitted to withdraw the deposit at his credit before the date of maturity, in which case the interest to be allowed shall be at the discretion of the Executive Committee.

9. Subject to the above rules, no final withdrawal of provident deposits shall be allowed.

10. Loans may, at the discretion of the Board of Directors be granted to depositors on which interest shall be charged at % per annum.

11. Such loans shall not exceed 90% of the amount to the credit of the depositors and shall be recovered within the period of 36 months or the period of the deposit which ever is earlier. The interest on these loans shall be recovered once in three months, in default of payment of which on the due date, penal interest on the interest overdue shall be charged at 12% per annum. (once in three months mean 31st March, 30th June, 30th September and 31st December)

12. The loan account of the borrower shall be closed if he is in arrear of payment of interest for a period of six months when his provident account may also be closed and the loan adjusted from it, the balance if any being dealt with as prescribed in rule No. 6 above.

13. The Bank reserves the right to alter the above rules without notice

14. The Bank has and reserves to itself the right to adjust the whole or part of the amount due to the Bank from any sum standing to the credit of the constitudent in any account whatsoever.

Office of the Salem Bank Ltd.,
Salem, 1—11—38.

M. G. Vasudevaiya,
Secretary.

Sri Lakshmivilas Press, Salem.

6. The account of a subscriber shall be closed if he is in arrear for a period of six months, in which case the amount to his credit, less the fine due for the period of default will be kept to the credit of the depositor for re-payments at the end of the stipulated period for which the account was originally opened or extended under Rule 2 above. It shall however be open to the Executive Committee to excuse the default in exceptional cases with proper reasons, on payment of penal interest.

7. A provident deposit account will be closed at the end of the stipulated number of years or on the subscriber's earlier death ; in the latter case, the amount to be paid to the nominee of the depositor will be the amount payable for the completed years plus the actual deposit during the unfinished year.

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(b) Any form of declaration made by a subscriber is revokable at any time and from time to time.

8 A subscriber on his proved incapacity to continue his monthly deposits or under any other circumstances, which in the opinion of the Executive Committee deserve special consideration may, however, be permitted to withdraw the deposit at his credit before the date of maturity, in which case the interest to be allowed shall be at the discretion of the Executive Committee.

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Office of the Salem Bank Ltd.,
Salem, 1—11—38.

M. G. Vasudevaiya,
Secretary.

Sri Lakshmivilas Press, Salem.

THE SALEM BANK Ltd.

Fixed Deposit.

1. Deposits for fixed periods will be received in sums not less than Rs. 50/- and above in multiples of Rs. 5 on the following terms and at the discretion of the Board of Directors.

Rate of Interest.	Period of Fixed Deposit.
% per annum.	6 months and upwards.
% " "	12 " " "
% " "	24 " " "

The rates are liable to alteration without notice.

2. The Board of Directors may whenever necessary accept deposits carrying interest not exceeding % repayable at call or at short notice fixed by the depositor at the time of the deposit of sums not exceeding Rs. 5,000/- in each case.

3. Interest on deposits will be paid half yearly* on 2nd January and first July or at maturity and payment of interest shall ordinarily be endorsed on the receipt itself.

4. Deposits after expiry of the terms expressed in the body of the receipt or of notice of withdrawal will cease to bear interest unless they are renewed or notice in writing of intention to renew the deposit for a further period of not less than six months is then given.

5. Repayment of Fixed deposits at the counter in cash can only be made on the presentation of the F.D.R. granted by the bank duly endorsed across a receipt stamp on the back of the F. D. Receipt.

But where the F. D. R. is already lodged with the Bank as security, the receipt may be signed on a separate Stamped paper.

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* *NOTE:— "Half yearly" in the above rules means the period between 1st January and 30th June and 1st July and 31st December or any part or parts thereof.*

In cases where the F.Ds are renewed or are adjusted to other accounts of the depositor in the Bank, no stamped acquittance is necessary but the production of the deposit receipt endorsing instructions on the back as to the transfer of the amount is enough.

6. Depositors will be furnished with a receipt signed by the Secretary and such receipts are not transferable. But in the event of the original receipt being lost or destroyed and on satisfactory proof of such loss or destruction a copy of the receipt (duplicate) will be supplied on payment of a fee of annas four.

7. Deposits cannot be withdrawn before due date without special permission of the Board, but the Bank may at its convenience grant proportional advances against deposits not exceeding 90% of such deposit and interest thereon shall be charged at one and a half per cent per annum more than that carried by such deposit subject to a minimum of % per annum.

8. Permanent fixed deposits are issued in favour of the Bank, if required, in cases where the interest only is to be paid to some nominee of the depositor during his or her life time or is intended for some charitable purpose after the decease of the depositor. Interest on such deposits shall always be ½% per annum more than the highest rate of interest allowed by the Bank on deposits and hence is subject to the variations of the rate of interest according as the rates of interest on deposits vary in the case of ordinary deposits.

9. In the case of religious or charitable institutions of a public or a quasi-public nature ¼ per cent per annum over the ordinary rate will be allowed on fixed deposits of more than 24 months.

10. Any depositor having more than one deposit may be allowed to consolidate 2 or more of his deposits at any time not being more than once in 18 months provided that the consolidated deposit is to run from the date of consolidation for a period of not less than the longest period for which one of the deposits so consolidated was made. When however such longest period is less than 18 months, the consolidated deposit cannot be made for less than 18 months from the date of consolidation.

11. A depositor may be allowed to add any amount to any of his existing deposits at any time not being more than once in 18 months in respect of any particular deposit provided that from the date of such addition the deposit is to run for a period of not less than 18 months unless the unexpired portion of the period of the deposit added to is longer than 18 months in which case the deposit so added is to run for a period of 24 months from the date of such addition or if the period of that deposit is longer than 24 months for the period of that deposit.

12. In the cases to which the last two foregoing rules relate interest at the rate mentioned in the existing deposits shall be allowed up to the date of consolidation or addition. If the total amount obtained by consolidation or addition is found not to form a multiple of Rs. 5 the fraction will be repaid to the depositor.

13. Fixed deposits may also be made in the names of 2 or more persons and the deposit receipt can be issued in the names of the depositors and the amounts due thereunder made payable to them, any of them or to the survivor or survivors as may be agreed upon at the time of the deposit.

14. Trust accounts may be opened in the name of the trust only and Secretaries, Treasurers, managers or other duly constituted officers of such trust may operate upon such accounts. Rules governing the trust or such other information necessary as may be required by the Bank should be furnished before opening the account.

25. The Bank reserves to itself the right to alter or add to these rules at any time without notice.

Office of the
Salem Bank Ltd., Salem,
dated

M. G. VASUDEVAIYA,

Secretary.

L. V. PRESS, SALEM.

In cases where the F.Ds are renewed or are adjusted to other accounts of the depositor in the Bank, no stamped acquittance is necessary but the production of the deposit receipt endorsing instructions on the back as to the transfer of the amount is enough.

6. Depositors will be furnished with a receipt signed by the Secretary and such receipts are not transferable. But in the event of the original receipt being lost or destroyed and on satisfactory proof of such loss or destruction a copy of the receipt (duplicate) will be supplied on payment of a fee of annas four.

7. Deposits cannot be withdrawn before due date without special permission of the Board, but the Bank may at its convenience grant proportional advances against deposits not exceeding 90% of such deposit and interest thereon shall be charged at one and a half per cent per annum more than that carried by such deposit subject to a minimum of % per annum.

8. Permanent fixed deposits are issued in favour of the Bank, if required, in cases where the interest only is to be paid to some nominee of the depositor during his or her life time or is intended for some charitable purpose after the decease of the depositor. Interest on such deposits shall always be ½% per annum more than the highest rate of interest allowed by the Bank on deposits and hence is subject to the variations of the rate of interest according as the rates of interest on deposits vary in the case of ordinary deposits.

9. In the case of religious or charitable institutions of a public or a quasi-public nature ¼ per cent per annum over the ordinary rate will be allowed on fixed deposits of more than 24 months.

10. Any depositor having more than one deposit may be allowed to consolidate 2 or more of his deposits at any time not being more than once in 18 months provided that the consolidated deposit is to run from the date of consolidation for a period of not less than the longest period for which one of the deposits so consolidated was made. When however such longest period is less than 18 months, the consolidated deposit cannot be made for less than 18 months from the date of consolidation.

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13. Fixed deposits may also be made in the names of 2 or more persons and the deposit receipt can be issued in the names of the depositors and the amounts due thereunder made payable to them, any of them or to the survivor or survivors as may be agreed upon at the time of the deposit.

14. Trust accounts may be opened in the name of the trust only and Secretaries, Treasurers, managers or other duly constituted officers of such trust may operate upon such accounts. Rules governing the trust or such other information necessary as may be required by the Bank should be furnished before opening the account.

25. The Bank reserves to itself the right to alter or add to these rules at any time without notice.

Office of the
Salem Bank Ltd., Salem,
dated

M. G. VASUDEVAIYA,

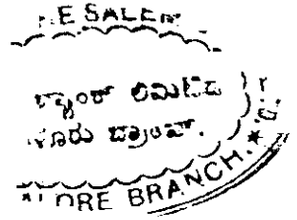
Secretary.

L. V. PRESS, SALEM.

Table showing the instalments to be paid per month for different loan amounts.

Loan amount	Number of years.										
	2 years.	3 years.	4 years.	5 years.	6 years.	7 years.	8 years.	9 years	10 years.	45 mths.	
Rs.											
1000	39 4 0	25 12 0	18 12 0	14 8 0	11 12 0	9 12 0	8 4 0	7 4 0	6 4 0	20 0 0	
900	35 8 0	23 4 0	16 12 0	13 0 0	10 8 0	8 12 0	7 8 0	6 8 0	5 12 0	18 0 0	
800	31 8 0	20 12 0	15 0 0	11 8 0	9 8 0	7 12 0	6 12 0	5 12 0	5 0 0	16 0 0	
700	27 8 0	18 0 0	13 0 0	10 0 0	8 4 0	6 12 0	5 12 0	5 0 0	4 8 0	14 0 0	
600	23 12 0	15 8 0	11 4 0	8 12 0	7 0 0	5 12 0	5 0 0	4 4 0	3 12 0	12 0 0	
500	19 12 0	13 0 0	9 8 0	7 4 0	6 0 0	5 0 0	4 4 0	3 12 0	3 4 0	10 0 0	
400	15 12 0	10 8 0	7 8 0	5 12 0	4 12 0	4 0 0	3 8 0	3 0 0	2 8 0	8 0 0	
300	12 0 0	7 12 0	5 12 0	4 8 0	4 0 0	3 0 0	2 8 0	2 4 0	2 0 0	6 0 0	
200	8 0 0	5 4 0	3 12 0	3 0 0	2 8 0	2 0 0	1 12 0	1 8 0	1 4 0	4 0 0	
100	4 0 0	2 12 0	2 0 0	1 8 0	1 4 0	1 0 0	1 0 0	0 12 0	0 12 0	2 0 0	

L. 26. 1000-1-40



THE SALEM BANK LIMITED SALEM.

Long Term Loans Scheme.

1. Any person desiring to get a long term loan from the Bank under this scheme should apply to become a recurring depositor of the Bank and deposit with the Bank every month as a recurring deposit an amount which depends on the amount of the loan desired by him. Ordinarily loans exceeding Rs. 5000/- or for a longer period than 10 years will not be granted.

2. Loan applications will be received only after the applicants have become recurring deposit subscribers. Interest at 6% per annum will be allowed on such Recurring deposits. Loans will ordinarily be granted on the security of immovable property or other security to the satisfaction of the Bank.

3. The table worked out for 1 to 10 years will show the amounts available as loans for the monthly Recurring deposit amounts deposited by the borrowers.

4. Interest at the rate fixed by the Bank for every year shall be charged on the loans and shall be payable every month along with the Recurring deposit amount. All overdue instalments of Recurring deposit amounts shall carry 9% or such higher interest as is prescribed by the Bank in that behalf. When the interest has fallen into arrears for over three months, it will be treated as overdue.

ನಂ .....

ಸೇಲಂ ಬ್ಯಾಂಕು ಲಿಮಿಟೆಡ್, ಸೇಲಂ.

ಸ ೧೯ ನೇ ಇಸವಿ ..... ಮಾಹೆ ..... ನೆ ತಾರೀಖುರಲ್ಲು ಸೇಲಂ ಬ್ಯಾಂಕು

ಲಿಮಿಟೆಡ್ ನಿಂದ .....

.....

ಆದ ನಾನು / ನಾವುಗಳು ಈ ದಿನ ..... ನಿಮಿತ್ಯವಾಗಿ ಪಡೆದಿರುವ

ರೂಪಾಯಿಗಳು ..... ಮಾತ್ರ. ಇದಕ್ಕೆ ಮಾಹೆ ೧ಕ್ಕೆ ರೂ ೧೦೦ಕ್ಕೆ

..... ರೂಪಾಯಿ ಮೇರಿಗೆ ಬಡ್ಡಿ ಸೇರಿಸಿ ಆಗುವ ಬಡ್ಡಿಯನ್ನೂ ಆಸಲನ್ನೂ ಮೇಲ್ಕಂಡ ಬ್ಯಾಂಕಿಗಾಗಲಿ

ಅಥವ ಆವರ ಆರ್ಡರಿಗಾಗಲಿ ಕೇಳಿದಾಗ ಕೊಡುವದಾಗಿ ದೃಢವಾಗಿ ಹೇಳುತ್ತೇನೆ / ತ್ತೇವೆ.

Rs _____

ಸಾಕ್ಷಿಗಳು

ಬರೆದದ್ದು

Amount that will be paid by the Bank on a provident deposit of one rupee per month.

Amount of Recurring Deposit.	Period.		Amount payable at the end of the period.	
			Rs.	As.
Re. 1 per month	1	year	12	5
,, ,,	2	years	25	6
,, ,,	3	,,	38	12
,, ,,	45	months	48	0
,, ,,	4	years	53	0
,, ,,	5	,,	68	0
,, ,,	6	,,	84	12
,, ,,	7	,,	100	0
,, ,,	8	,,	118	0
,, ,,	9	,,	136	0
,, ,,	10	,,	155	0
,, ,,	11	,,	175	0
,, ,,	12	,,	196	0
,, ,,	13	,,	218	0
,, ,,	14	,,	242	0
,, ,,	15	,,	266	0
,, ,,	16	,,	291	12
,, ,,	17	,,	318	12
,, ,,	18	,,	346	12
,, ,,	19	,,	376	8
,, ,,	20	,,	408	0
,, ,,	21	,,	440	8
,, ,,	22	,,	475	0
,, ,,	23	,,	511	0
,, ,,	24	,,	549	0
,, ,,	25	,,	588	12
,, ,,	26	,,	630	8
,, ,,	27	,,	674	8
,, ,,	28	,,	722	0
,, ,,	29	,,	768	12
,, ,,	30	,,	820	0

ıe Bank undertakes:-

1. Collection of Cheques and Drafts on mbay, Calcutta Madras, Bangalore & Other ıces at a nominal commission.

2. Collection of Drafts, Bills, Cheques, Pay l Pension Bills generally.

3. Buying and selling of Government Paper, nds and Shares.

4. Collection of dividends and interest on ınds, Shares or other securities.

THE SALEM BANK LTD.

HEAD OFFICE:—**SALEM.**

BRANCHES:— NAMAKAL, BASAVANGUDI, NEW TARAGUPET, } BANGALORE
ATTUR, & SHEVAPET.

R. D. PASS BOOK.

Name

Occupation

Address —

OFFICE OF THE SALEM BANK
சேலம் வங்கி லிமிடெட்
பெங்களூரு வங்கி.
BANGALORE BRANCH.

THE SALEM BANK LIMITED.

INCORPORATED IN BRITISH INDIA.
BANGALORE BRANCH

OFFICE BANGALORE

_____ 19

PLEASE NOTE WE HAVE DEBITED
YOUR ACCOUNT AS FOLLOWS.

THE SALEM
BANGALORE BRANCH

Rs.

Rs.

AMOUNT IN WORDS _____

FOR THE SALEM BANK LTD.

MANAGER, ASST. MANAGER.

THE SALEM BANK, LTD. (Branch)

(Incorporated in British India)

Abstract of Receipts and Disbursements for the period ending.....

G. L Folio	Receipts	Rs.	A	P	G. L Folio	Disbursements	Rs.	A	P
	Fixed deposit					Mortgage loan			
	Call deposit					L T R. D loan			
	Recurring deposit					Deposit loan			
	Current deposit					Special loan			
	Savings deposit					Gold loan			
	Suspense account					Produce loan			
	Head office advance					H. O advance			
	Interest received					Interest paid			
	Appraising fee					General charges....			
	Mis. Income					House rent advance			
	House rent received					Sundry Drs a/c			
	Bank account					Bank account			
	L. T R. Deposit.					Stock account			
	Mis. receipt					Cash account			
	Bills Realised a/c					Petty cash account			
	Sundry Crs. a/c ..					Stamp account			
	Godown Charges					Investment			
						Preliminary expenses			
						Rebate account			
						Secretary's advance			
	Total					Total			

Branch Manager.

Hon. Secretary.

M.5 — 1000-12-38

THE SALEM BANK LTD.

Abstract of receipts and payments dated 193

RECEIPTS	AMOUNT Rs.	As. Ps.	PAYMENTS	AMOUNT Rs	As. Ps.
Opening balance			Bank account ...		
Fixed deposit			Fixed deposit		
Call deposit ...			Call deposit		
Current deposit			Current deposit ...		
Savings deposit ...			Savings deposit		
Recurring deposit			Recurring deposit....		
Suspense deposit ...			Suspense deposit ...		
L. T. R. Deposit			H. O. Advance ...		
H O. Advance ...			Gold loan ...		
Gold loan ...			Mortgage loan		
Produce loan			Special loan		
Mortgage loan ...			Deposit loan ...		
L. T. R. D. loan			L. T. R. D. Loan		
Special loan			Produce loan		
Deposit loan ...			Sundry Drs		
Sundry Drs			Interest paid		
Interest received			Rebate paid		
Mis In-come			General charges ...		
Godown charges			Stock account ...		
Appraising fee a/c ...			Petty cash		
Bank account			Stamp		
Bills Realised a/c			Bills Realised a/c		
Overdraft Account			Overdraft		
Pay order Account			Pay order		
Bills Discounted ...			Interest received		
Mis-Receipt			Bills Discounted		
			Closing balance ...		
Total			Total		

OF THE SALEM ... ALORE BRANCH

Clerk

Hon Secretary.

THE MEMORANDUM AND ARTICLES OF ASSOCIATION

OF THE

CITIZENS BANK, LTD.,

ROBERTSONPET, K. G. F.

ESTABLISHED 1937.

PRINTED AT
THE MYSORE PRESS, ROBERTSONPET.
K. G. F.

THE MEMORANDUM AND ARTICLES OF ASSOCIATION

OF THE

CITIZENS BANK, LTD.,

ROBERTSONPET, K. G. F.

(Incorporated under the Mysore Company's Regulation VIII of 1917.)

ESTABLISHED 1937.

PRINTED AT
THE MYSORE PRESS, ROBERTSONPET.
K. G. F.

The Citizens Bank, Limited.

ROBERTSONPET, KOLAR GOLD FIELD.

(Incorporated under the Mysore Companies Regulation 1917)

MEMORANDUM OF ASSOCIATION.

I. The name of the Company is "THE CITIZENS BANK, LTD."

II. The Registered Office of the Company will be situated in Robertsonpet, Kolar Gold Field.

III. The Objects for which the Company is established are:—

(1) To establish and carry on the business of banking whereof the Head Office shall be in Robertsonpet, Kolar Gold Field and such branches or agencies in the Mysore State and abroad as, may from time to time be determined by the Directors.

(2) - (a) To receive Fixed, Current, Savings and Recurring Deposits and if necessary raise funds through issue of debentures and other borrowings.

(b) To lend or advance money either upon or without security.

(c) To draw, make, accept, discount, buy, sell, collect and deal in cheques and bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, debentures, certificates, scrips and other instruments and securities whether transferable or negotiable or otherwise.

(d) To buy and sell foreign bank notes.

(e) To acquire, hold and issue on commission, underwrite and deal in stock, funds, shares, debentures, debenture stock, bonds, obligations, securities and investments of all kinds.

(f) To purchase and sell bonds, scrips or other forms of securities on behalf of constituents or others.

(g) To negotiate loans and advances.

(h) To receive all kinds of bonds, scrips or valuables on deposit, or for safe custody or otherwise.

(i) To collect and transmit money and securities.

(j) To grant and issue cheques, letters of credit, travelling cheques and Circular Notes.

(3) To start and conduct various kinds of Chit Funds and similar monetary ventures.

(4) To carry on commercial transactions involving investment of money.

(5) To finance, promote and develop Industry, Commerce and Agriculture.

(6) To sell, mortgage, let, exchange, manage, improve, develop or dispose of or otherwise deal with any property of the Bank upon any terms and for any consideration.

(7) To undertake Guarantor's Business and also the management of trust properties and trust investments.

(8) To introduce such schemes as may be desired necessary to encourage thrift and habit of banking amongst the general public.

(9) To do all such other things as are incidental or conducive to the attainment of the above objects.

(10) To act as agents for Governments or local authorities or for any other person or persons.

(11) To carry on agency business of any description other than the business of a managing agent, including the power to act as attorneys and to give discharges and receipts.

(12) To contract for public and private loans and negotiate and issue the same,

(13) To promote, effect, insure, guarantee, underwrite, participate in, manage, and carry out of any issue, public or private, of State, Municipal or other loans or of shares, stock, debentures, or debenture stock of any company, corporation or association, and to lend money for the purpose of any such issue.

(14) To carry on and transact every kind of guarantee and indemnity business.

(15) To promote, finance or assist in promoting or financing any business undertaking or industry, either existing or new, and developing or forming the same either through the instrumentality of syndicates or otherwise.

(16) To acquire by purchase, lease, exchange, hire or otherwise of any property immovable or movable and any rights or privileges which the Company may think necessary or convenient to acquire or the acquisition of which in the opinion the Company is likely to facilitate the realisation of any securities held by the Company or to prevent or diminish any apprehended loss or liability.

(17) To manage, sell and realise all property movable and immovable which may come into the possession of the Company in satisfaction or part satisfaction of any of its claims.

(18) To acquire, hold and generally deal with any property and any right, title or interest in any property movable or immovable which may form part of the security for any loans or advance or which may be connected with any such security

(19) To undertake the administration of estates as executor, trustee or in any other capacity.

(20) (a) To take or otherwise acquire and hold shares in any other Company having objects similar to those of the company.

(b) To acquire any other business similar to this company's

(c) To enter into any agreement for sharing profit, joint adventure, reciprocal concession or other arrangement of a like nature, with other persons or company to carry on any similar business.

(d) To amalgamate with any other company carrying on any similar business.

(21) (a) To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit employees or ex-employees of the Company or the dependents or connections of such persons.

(b) To grant pensions and allowances and make payments towards insurance for the benefit of the staff.

(c) To subscribe to or guarantee moneys for charitable or benevolent objects or for any exhibition or for any public, general or useful object.

(22) To acquire, construct, maintain and alter any building or works necessary or convenient for any purposes of the Company.

And it is hereby declared that in the interpretation of this clause the meaning of the Company's objects shall not be restricted by a reference to any other object or by the juxtaposition of two or more objects and that in the event of any ambiguity the clause shall be considered in such a way as to widen and not to restrict the powers of the Company.

IV. The liability of the members is limited to the extent of the shares held by them.

V. The capital of the Company is Rs. 1,00,000 (One lakh) divided into 3750 Ordinary and 250 Founders' shares of Rs. 25/- each. However the Company reserves the right to increase or reduce the Capital, to stop or start selling shares at any stage and at any time and to divide shares into different classes under different conditions as may be prescribed under the provisions of the Articles of Association.

We, the several persons, whose names and addresses are subscribed hereunder, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Names	No. of shares.	Witness to the respective signatures with address.
J. T. Gopalakrishnan	30 Shares	M. NARASINGA RAO, Pleader and Jodidar, Robertsonpet.
R. Rungiah	30 Shares	
Dr. P. Manuel	25 Shares	
N. Aprameya Rao	25 Shares	
K. Rajagopal Rao	20 Shares	
L. Appu Row	20 Shares	
கே. சின்னசாமி முதலியார்	20 Shares	
T. K. A. R. Abdul Malik Saheb	20 Shares	
M. V. Ramalingam Chetty	20 Shares	
R. V. Ramaswami Ayyar	20 Shares	
L. Gopalakrishna Rao	20 Shares	

Dated the day of One thousand Nin

Hundred and Thirty Seven.

ARTICLES OF ASSOCIATION

OF

THE CITIZENS BANK, LIMITED.

CONSTITUTION OF THE COMPANY.

It is agreed as follows:-

Table A not to apply but Company to be governed by these articles.

1. The Regulations contained in Table A, in the First Schedule to the Mysore Companies Regulation No. VIII of 1917 shall not apply to this Bank but the Regulations for the management of the Bank and for the observance of the members thereof and their representatives, shall, subject to any exercise of the Statutory powers of the Bank in reference to the report or alteration of or addition to, its regulations by special Resolutions as prescribed by the said Mysore Companies Regulation of 1917, be such as are contained in these articles.

INTERPRETATION.

Interpretation Clause.

2. In the interpretation of these articles, the undermentioned expressions shall be interpreted as explained below and other expressions shall be interpreted in the light of the Mysore Companies Regulation No. VIII of 1917 unless repugnant to the subject or context.

"Bank." "Bank" means "The Citizens Bank, Ltd." Robertsonpet, Kolar Gold Field, established under the Memorandum of Association to which these articles are annexed.

"The said Regulation" "The said Regulation" means the Mysore Companies Regulation VIII of 1917 or other Regulation or Regulations for the time being in force in the Mysore State, containing the provisions of the Legislature in relation to Companies,

"These Presents" "These presents" means and includes the Memorandum and these Articles of Association and the Regulations of the Company from time to time in force.

"Board" means Directors duly called and constituted or Directors assembled at a meeting. "Board"

"Company" means The Citizens Bank, Ltd., Robertsonpet. "Company"

"Persons" includes corporations as well as individuals. "Persons"

"Office" means the Registered Office for the time being of the Bank. "Office"

"Month" means English Calendar month. "Month"

"Capital" means capital raised or authorised to be raised for the purpose of the Bank. "Capital"

"In writing" means written or printed or partly written and partly printed or lithographed or other mode of representing words in a visible form. "In writing"

"Proxy" means an instrument whereby any person is authorised to vote for a shareholder at a general or extraordinary meeting of the Bank. "Proxy"

"Movables" include gold, silver, precious stones and jewels or vessels made of them, Government Bonds, deposit receipts of this Bank, share Warrants or Certificates of any description to the extent of their paid up amounts, but not the shares of this Bank, pronotes and other Life Insurance policies, and any goods of marketable value, machinery, stock-in-trade and all such other things which are not immovable or fixed on soil. "Movables"

"Immovables" include lands, buildings and building sites and all objects other than "Movables". "Immovables"

"Member" means a registered Shareholder of the Bank. "Member"

"Security Deposit" means and includes the cash deposited with the Bank as security by the Staff of the Bank or any other person who is "Security Deposit"

liable under these rules or any other bye-laws of the Board to furnish security for any obligation or undertaking given.

"Entrance Fee" means fee payable to the Bank by every person on share being taken. — "Entrance Fee"

"Transfer fees": Fees payable to the Bank before the shares or chits are transferred from one person to another. — "Transfer Fees"

"Local" means the places covered by the Kolar Gold Field area. — "Local"

Words importing singular number include where the context admits or requires the plural number and vice versa. — "Singular number"

Words importing the masculine gender also include the feminine gender. — "Gender"

The marginal notes hereto shall not affect the construction hereof. — "Marginal Notes"

PRELIMINARY.

3. The Directors shall forthwith enter into an agreement with Mr. V. Nageswaran, Ex-Agent, The Dindigul Sri Kannikaparameswari Bank, Ltd., for appointing him as Manager of the Bank on such terms and conditions contained in the draft agreement hereto attached and subscribed by Messrs. J. T. Gopalakrishnan and K. Rajagopal Rao, Directors of the Bank for purposes of identification. — Appointment of a Manager

4. Each member of the Bank present and future is to be deemed to join the Bank with full knowledge of all the contents of these presents, the Prospectus and all other such rules and circulars which may from time to time be passed consistent with these documents. — Knowledge of contents of these presents.

5. Copies of the Memorandum and Articles of Association of the company shall be furnished to every member at his request in writing on payment of the sum of Rupee One for each set. — Cost of memorandum & Articles of Association

CAPITAL AND ITS INCREASE AND REDUCTION.

Capital.

6. The Capital of the Bank is Rs. 1,00,000/- (Rupess One Lakh) divided into 3750 Ordinary Shares and 250 Founders' Shares of Rs. 25/- each. The said Founders' Share shall carry a guaranteed 2% Cumulative Preferential Dividend in excess of the Dividend payable on the ordinary shares and shall be allotted to the signatories to the Memorandum of association.

Increase of Capital and how carried into effect.

7. The Bank may from time to time by "Special Resolution" increase its capital to any amount by the creation of new shares as may be deemed expedient. The new shares shall be issued upon such terms and conditions and with such rights and privileges annexed thereto as the General Meeting resolving upon the creation thereof shall direct, or if no direction be given, as the directors shall determine and in particular such shares may be issued with a preferential or qualified right to dividends and in the distribution of the assets of the Bank, and with or without any right of voting; and the general meeting resolving upon the creation of the shares may direct that the same or any of them be offered in the first instance to all the then members, in proportion to the amount of capital held by them, or may make any other provisions as to the issue and allotment of the new shares, and failing such directions by the Meeting resolving upon the creation of the shares, or so far as such directions shall not extend the Directors may dispose of the new shares in any manner they may think proper.

Same as original Capital.

8. Except so far as otherwise provided by the conditions of issue or by these presents any Capital raised by the creation of new shares shall be considered as part of the original capital, and shall be subject to the provisions herein contained with reference to the payment of calls and instalments, transfer and transmission, forfeiture, lien, voting and otherwise.

Reduction of Capital.

9. The Bank may, from time to time, by Special Resolution, reduce its capital in any manner for the time being authorised by law, and in particular, capital may be paid off on the footing that

it may be called upon again or otherwise. This Article is not to derogate from any power the Bank would have if it were omitted.

Sub-division or consolidation of shares.

10. The Bank may, from time to time, by Special Resolution, sub-divide or by Ordinary resolution consolidate its shares or any of them and the Special Resolution whereby any share is sub-divided, may determine that as between the holders of the shares resulting from such sub-division, one or more of such shares shall have some preference or special advantage as regards dividend, capital, voting, or otherwise over or as compared with the others or other.

Modification of rights.

11. Whenever the Capital, by reason of the issue of preference shares or otherwise, is divided into different classes of shares, all or any of the rights and privileges attached to each class may be modified, commuted, affected or abrogated, or dealt with by agreement between the Bank and any person purporting to contract on behalf of that class provided such agreement is ratified in writing by holders of at least three-fourths in nominal value of the issued shares of that class or is confirmed by an Extra-Ordinary resolution passed at a special General Meeting of the holders of shares of that class; and all the provisions hereinafter contained as to General Meetings shall, *mutatis mutandis*, apply to every such meeting but so that the quorum thereof shall be members holding or representing by proxy one-fifth of the nominal amount of the issued shares of the class. This Article is not to derogate from any power the Bank would have if this Article were omitted.

SHARES.

Register of members.

12. The Bank shall cause to be kept a register of Members in accordance with Section 31 of the said Regulation.

Shares to be numbered progressively and no share to be sub-divided.

13. The Shares in the Capital be numbered progressively according to their several denominations if any, and except in the manner herein-before mentioned no share shall be sub-divided.

Allotment of shares.

14. The Directors shall observe the restrictions as to allotment contained in Section 101 of the said Regulation, and for the purpose of compliance with the Section, the minimum subscription upon which the Directors shall proceed to allotment shall be 200 shares of the nominal value of Rs. 5000/- The Directors shall cause to be made the returns as to allotments provided for in Section 104 of the said Regulation.

Shares at the disposal of the Directors.

15. Subject to the provisions of these articles the shares in the capital of the Bank for the time being shall be at the disposal of the Directors, who may allot and dispose of the same or any of them to such persons in such proportions and on such terms and conditions and at par or premium as they may, from time to time, think fit and proper.

Directors may allot shares as fully paid up.

16. The Directors may allot and issue shares in the capital of the company as payment or part payment for any property sold or transferred, or for services rendered to the Bank in or about the formation or promotion of the Bank or the conduct of its business; and any shares which may be so allotted may be issued as fully paid up shares.

Entrance Fee.

17. An Admission fee of annas four per share subject to a maximum of Rs. 3/- shall be payable along with the application for shares.

Acceptance of shares.

18. An application signed by or on behalf of any applicant for shares in the Bank, accompanied by the requisite advance amount including admission fee and followed by an allotment of any share therein shall be an acceptance of shares within the meaning of these articles; and every person who thus or otherwise accepts any shares and whose name is on the Register shall for the purposes of these Articles be a share-holder.

Deposit and call etc., to be a del payable immediately.

19. The money (if any) which the Directors shall, on the allotment of any shares being made by them, require or direct to be paid by way of deposit, call or otherwise, in respect of any shares allotted by them, shall, immediately on the inscription of the name of the allottee in the Register of Members

as the name of the holder of such shares become a debt due to and recoverable by the Bank from the allottee thereof, and shall be paid by him accordingly.

Liability of members.

20. Every member, or his executors or administrators or heirs, shall pay to the Bank the proportion of the Capital represented by his share or shares, which may, for the time being remain unpaid thereon, in such amounts, at such time or times, and in such maner, as the Directors shall, from time to time, in accordance with the Bank's regulations, require or fix for the payment thereof.

Certificate.

21. Every member or allottee of shares shall be entitled, without payment, to receive one certificate under the Common Seal of the Bank, in such form as the Directors shall prescribe or approve, specifying the share or shares allotted to him and the amount paid thereon; and such certificates shall be signed by the Manager of the Bank and countersigned by any two Directors. Any two or more joint allottees of a share shall, for the purpose of this Article, be treated as a single member, and the certificate of any share which may be the subject of joint ownership may be delivered to the first named or to any one of such joint owners on behalf of all of them. For any further certificate, the Directors shall be entitled, but shall not be bound, to prescribe a charge not exceeding annas eight.

Renewal of certificate.

22. If a certificate be worn out, defaced, destroyed or lost or if there is no further space on the back thereof for endorsement of transfer, it shall, if requested, be replaced by a new certificate on payment of such charge not exceeding annas eight, as may from time to time be prescribed by the Directors; provided however that such new certificate shall not be granted except upon the surrender of the worn out or defaced or used up certificate for the purpose of cancellation, or upon proof of destruction or loss, and such indemnity as the Directors may require in the case of the certificate having been destroyed or lost. Any renewal certificate shall be marked as such.

23. If any share stand in the names of two or more persons, the person first named in the Register shall, as regards receipt of dividends or bonus, or service of notices and all or any other matters concerned with the Bank, except voting at meetings and the transfer of the share, be deemed the sole holder thereof, but the joint holders of a share shall be severally as well as jointly liable for the payment of all instalments and calls due in respect of such share, and for all incidents thereof, according to the Bank's regulations.

The first named of joint holder deemed sole holder.

24. The Bank shall not be bound to recognise any equitable, contingent, future or partial interest in any share, or (except only as is by these presents otherwise expressly provided) any other right in respect of a share than an absolute right thereto, in accordance with these presents, in the person from time to time registered as the holder thereof; but the board shall be at liberty, at their sole discretion, to register any share in the joint names of any two or more persons or the survivor or the survivors of them.

Bank not bound to recognise any interest in share other than that of registered holder.

25. No shareholder who shall change his name or address or who, being a female, shall marry, or the husband of any such last mentioned shareholder, respectively, shall be entitled to recover any dividend or to vote, until notice of the change of name or address, or of marriage, be given to the Bank in order that same may be registered.

Notice of change of name or addresses or of marriage of share-holder.

26. None of the funds of the Bank shall be applied in the purchase of its own shares.

Funds of the Bank may not be applied in purchase of its own shares.

UNDERWRITING, BROKERAGE & COMMISSION.

27. A brokerage of annas two per share will be paid on shares alloted in respect of applications bearing the stamp of recognised bankers, brokers and authorised Agents, if such bankers, brokers and Agents are specifically, appointed for the purpose. In addition to the payment of brokerage it shall be lawful to the Directors to pay at any time a Commission at such a rate not exceeding 5% to any person for subscribing or agreeing to subscribe or procuring or agreeing to procure subscriptions for any shares in the Company.

Brokerage and commission may be paid.

LIEN ON SHARES.

Bank's lien on shares.

28. The Bank shall have a first and paramount lien upon all the shares other than fully paid up shares registered in the name of each member, (whether solely or jointly with others) and upon the proceeds of the sale thereof, for his debts, liabilities and engagements, solely or jointly with any other person to or with the Bank, whether period for the payment, fulfilment or discharge thereof shall have actually arrived or not, and no equitable interest in any share shall be created except upon the footing and condition that Article 24 hereof is to have full effect. And such lien shall extend to all dividends, from time to time declared in respect of such shares. Unless otherwise agreed, the registration of a transfer of shares shall operate as a waiver of the Bank's lien, if any, on such shares.

As to enforcing lien by sale.

29. For the purpose of enforcing such lien the Directors may sell the shares subject thereto in such manner as they shall think fit; but no sale shall be made until such period as aforesaid shall have arrived, and until notice in writing of the intention to sell shall have been served on such member or his representatives and default shall have been made by him or them in payment, fulfilment, or discharge of such debts, liabilities or engagements for seven days after such notice.

Application of proceeds of sale.

30. The net proceeds of any such sale shall be applied in or towards satisfaction of the said debts, liabilities or engagements and the balance (if any) paid to such member, his representatives or assigns.

CALLS

Board may make Calls.

31. The Directors may, from time to time, make such calls as they think fit upon the members in respect of all moneys unpaid on the shares held by them respectively and each member shall pay the amount of every call so made on him to the persons and at the times and places appointed by the Directors. A call may be made payable by instalment.

32. Fifteen days notice at least of any call shall be given by the Bank (either by the letter to the members or by advertisement) specifying the time and place of payment, and to whom such calls have to be paid. Notice of calls.

33. A call shall be deemed to have been made at the time when the resolution of the Directors authorising such call was passed. Call to date from resolution.

34. No call shall exceed one-fourth of the nominal amount of a share or be made payable within two months after the last preceding call was payable.

35. The Directors may, from time to time, at their discretion, extend the time fixed for the payment of any call, and may extend such time as to all or any of the members who from residence at a distance or other cause, the Directors may deem fairly entitled to such extention; but no members shall be entitled to such extension save as a matter of grace and favour. Directors may extend time.

36. The Directors may make arrangements on the issue of shares for a difference between the holders of such shares in the amount of calls to be paid and the time of payment of such call.

37. If any member fail to pay any call due from him on the day appointed for payment thereof or any such extension thereof as aforesaid, he shall be liable to pay interest for the same, from the day appointed for the payment thereof to the time of actual payment, at such rate as shall from time to time be fixed by the Directors; but nothing in this Article shall be deemed to make it compulsory upon the Directors to demand or recover any interest from any such member. Calls to carry interest.

38. On the trial or hearing of any action or suit brought by the Bank against any member or his representatives for the recovery of any money claimed to be due to the Bank in respect of his Proof on trial of suit for money due on shares.

shares, it shall be sufficient to prove that the name of the member in respect of whose shares the money is sought to be recovered appears entered on the Register of Members as the holder, at or subsequently to the date at which the money sought to be recovered, is alleged to have become due, of the shares in respect of which such money is sought to be recovered; that resolution making the call is duly recorded in the minute book; and that notice of such call was duly given to the member or his representatives used in pursuance of these presents; and it shall not be necessary to prove the appointment of the Directors who made such call nor any other matters whatsoever, but the proof of the matters aforesaid shall be conclusive of the debt.

Partial payment not to preclude forfeiture.

39. Neither the receipt by the Bank of a portion of any money which shall from time to time be due from any member to the Bank in respect of his shares, either by way of principal or interest nor any indulgence granted by the Bank in respect of the payment of any such money, shall preclude the Bank from thereafter proceeding to enforce a forfeiture of such shares as hereinafter provided.

Payment in anticipation of calls may carry interest.

40. The Directors may, if they think fit, receive from any member willing to advance the same, all or any part of the amounts of their respective shares beyond the sums actully called up; and upon the moneys so paid in advance or upon so much thereof, from time to time, and at any time thereafter as exceeds the amount of the calls then made upon and due in respect of the shares on account of which such advances are made, the Directors may pay or allow interest, at such rate not exceeding 6% per annum as the member paying the sum in advance and the Directors agree upon.

TRANSFER AND TRANSMISSION OF SHARES.

Register of Transfers.

41. The Bank shall keep a book, to be called the "Register of Transfers", and therein shall be entered the particulars of every transfer or transmission of any share.

42. The instrument of transfer of any share shall be in writing in the usual common form or in the following form or as near thereto as circumstances will admit. Form of transfer.

The Citizens Bank, Ltd., Robertsonpet.

I, of
in consideration of the sum of Rupees paid
to me by of
(hereinafter called "the said transferee") do
hereby transfer to the said transferee
share/shares numbered in the
undertaking called the Citizens Bank, Ltd., to
hold unto the said transferee, his heirs, executors, administrators and assigns, subject to the several conditions on which I held the same immediately before the execution hereof, and I the transferee do hereby agree to take the said share/shares subject to the said conditions aforesaid.

In witness whereof we have set our signatures

hereunto this the ..... day of ..... 19 .

Signature ..... *Signature* .....
(Transferor) *(Transferee)*

Wit ..... Wit .....

43. Every such instrument of transfer shall be signed by the transferor and the transferee, and the transferor shall be deemed to remain the holder of such share until the name of the transferee is entered in the Register of Members in respect thereof. To be executed by transferor and transferee.

44. The Directors shall have power to close the transfer books at such time or times and for such period or periods, not exceeding in the aggregate thirty days in each year, as they may seem expedient. Transfer books when closed.

45. The Directors at their discretion and without assigning any reason, decline to register any transfer of shares to a person to whom they do not approve, and may also decline to register any transfer of shares on which the Company has a lien. If the Directors refuse to register transfer of any shares, they shall within two months after the date on which the transfer application was lodged in the Company send to the transferee notice of refusal.

In what cases Directors may decline to register transfer.

46. In the case of the death of any one or more of the persons named in the Register as the joint holders of any share the survivor or survivors shall be the only persons recognised by the Bank as having any title to or interest in such share but nothing herein contained shall be taken to release the estate of a deceased joint holder from any liability on shares held by him jointly with any other person.

Death of one or more joint holders of shares.

47. The executor or administrator of a deceased holder of a share or his heirs who shall produce the succession certificate (not being one of several joint holders) shall be the only persons recognised by the company as having any title to the shares. In the case of any one or more of joint holders of a registered share, the survivors or the survivor or the executor or administrator or heir of the deceased shall be the only persons recognised by the Company as having any title to the share.

Title to shares of deceased holder.

48. Any person becoming entitled to shares in consquence of death, lunacy, bankruptcy or insolvency of any member or the marriage of any female member, or by any lawful means other than by a transfer in accordance with these presents, may, with the consent of the Board (which they shall not be under any obligation to give, upon producing such evidence that he sustains the character in respect of which he proposes to act under this Article, or of his title, as the Directors think sufficient, either be registered as the holder of the shares or elect to have some person nominated by him and approved by the Directors, registered as

Registration of person entitled to shares otherwise than by transfer.

such holder; provided, nevertheless, that if such person shall elect to have his nominee registered, he shall testify the election by execution to his nominee an instrument of transfer in accordance with the provisions herein contained, and until he do so, he shall not be freed from any liability in respect of the shares, and provided also that such person shall execute an indemnity to the Bank as and if required by the Directors to such extent and on such terms and conditions as may be agreed upon by the parties concerned.

Transfer by such person to his nominee.

49. Every instrument of transfer shall be presented to the Bank duly stamped for registration accompanied by such evidence as the Directors may require to prove the title of the transferor, or his right to transfer the shares and generally under and subject to such conditions and regulations as the Directors shall from time to time prescribe and every registered instrument of transfer shall remain permanently in the custody of the Bank.

Transfer to be presented with evidence of title.

50. Previously to the registration of a transfer, the certificate or certificates of the share or shares to be transferred must be produced for the inspection of the Directors.

Conditions of registration of transfer.

51. There shall be paid to the Bank, in respect of the transfer or transmission of any number of shares to the same party, the sum of annas four per share, subject to such maximum on any one transfer as shall from time to time be determined by the Directors.

Fee on transfer or transmission.

52. The Bank shall incur no liability or responsibility whatever in consequence of its registering or giving effect to any transfer of shares, made or purporting to be made by any apparent legal owner thereof (as shown or appearing in the Register of Members) to the prejudice of persons having or claiming any equitable right, title or interest to or in the same shares, notwithstanding that the Bank may have had notice of such equitable

The Bank not liable for disregard of a notice prohibiting registration of a transfer.

right, title or interest or notice prohibiting registration of such transfer and may have entered such notice, or referred thereto, in any book of the Bank; and the Bank shall not be bound or required to regard or attend or give effect to any notice which may be given to it of any equitable right, title or interest or be under any liability whatsoever for refusing or neglecting so to do, though it may have been entered or referred to in some book of the Bank; but the Bank shall nevertheless be at liberty to regard and attend to any such notice, and give effect thereto if the Directors shall so think fit.

FORFEITURE OF SHARES.

If money payable on shares not paid, notice to be given to share holders.

53. If any member fail to pay any call or instalment of a call on or before the day appointed for the payment of the same or any such extension thereof, as aforesaid, the Directors may, at any time thereafter during such time as the call or instalment remains unpaid give notice to him or his legal personal representative or if none, then by way of advertisement, requiring him to pay the same together with any interest that may have accrued and all expenses that may have been incurred by the Bank by reason of such non-payment.

Terms of notice.

54. The notice shall name a day (not being less than fourteen days from the date of notice) and a place or places on and at which such call or instalment and such interest and expenses as aforesaid are to be paid. The notice shall also state, that, in the event of the non-payment at or before the time and at the place appointed, the shares in respect of which the call was made or instalment is payable will be liable to forfeiture.

In default of non-payment shares to be forfeited.

55. If the requisition of any notice as aforesaid shall not be complied with, every or any share in respect of which such notice has been given, may at any time thereafter before payment of all calls or instalments, interest and expenses due in respect thereof, be forfeited by a resolution of the Directors to that effect.

56. When any share shall have been so forfeited, notice of the forfeiture shall be given to the members in whose name it stood immediately prior to the forfeiture, and an entry of the forfeiture, with date thereof, shall forthwith be made in the Register of Members.

Notice of forfeiture to share holders.

57. Any share so forfeited shall be deemed to be the property of the Bank and may be sold, reallotted, or otherwise disposed of either to the original holder thereof or to any other person, upon such terms and in such manner as the Directors shall think fit.

Forfeited shares to be the property of the Bank and may be sold etc.

58. Any member whose shares have been forfeited shall, notwithstanding the forfeiture, be liable to pay and shall forthwith pay to the Bank all calls, instalments, interest and expenses owing upon or in respect of such shares at the time of the forfeiture, together with interest thereon, from the time of the forfeiture until payment, such rate not exceeding Nine percent per annum as the Directors may determine and the Directors may enforce the payment thereof, if they think fit.

Share holders still liable to pay money owing at time of forfeiture and interest.

59. Upon any sale after forfeiture or for enforcing a lien in exercise of the powers herein before given, the Directors may cause the purchaser's name to be entered in the Register in respect of the shares sold and the purchaser shall not be bound to see to the regularity of the proceedings, or to the application of the purchase money, and after his name has been entered in the Register in respect of such shares, the validity of sale shall not be impeached by any person and the remedy of any person aggrived by the sale shall be in damages only and against the Bank exclusively.

Validity of sales under Article No.57

60. The Directors may at any time before any share so forfeited shall have been sold, reallotted or otherwise disposed of annul the forfeiture thereof upon such conditions as they think fit, but not without the consent of the late holder.

Power to annul forfeiture.

BORROWING POWERS.

Powers to Borrow.

61. The Directors may, from time to time at their discretion raise or borrow or secure the payment of any sum or sums of money for the purposes of the Bank. The payment or repayment of such moneys may be raised or secured in such manner and upon such terms and conditions in all respects as the Directors may think fit, and in particular by the issue of debentures or debenture stock of the bank, charged upon all or any part of the property of the Bank both present and future, including its uncalled capital for the time being and debentures, debenture stock and other securities may be made assignable free from any equities between the Bank and the person to whom the same may be issued.

Terms of issue of debentures.

62. Any debentures, debenture stock or other securities may be issued at a discount, premium or par, and may be issued on conditions that they shall be convertible into shares of any denomination, and with any privileges and conditions as to redemption,surrender, drawings, allotment of shares, attending and voting at General Meetings of the Bank, appointment of Directors and otherwise.

Register of debentures to be kept.

63. The Directors shall cause a proper Register to be kept in accordance with the provisions of Section 123 of the said Regulation, of all mortgages, debentures and charges specifically affecting the property of the Bank; and shall cause the requirements of the Section 109 or 125 of the said Regulation in that behalf to be duly complied with, so far as they fall to be complied with by the Directors.

MEETINGS OF SHAREHOLDERS.

Statutory Meeting.

64. The Statutory Meeting of the Bank shall be held at such place and time (not being more than six months from the date at which the Bank is entitled to commence business) as the Directors may determine, and in connection therewith, the Directors shall comply with the provisions of the Section 77 of the said Regulation.

65. An Ordinary General Meeting of the Bank shall be held in each calendar year at such time and place as the Directors may determine; provided however that no greater interval than fifteen months shall be allowed to elapse between two Ordinary General Meetings. Annual or Ordinary General Meeting.

66. The Directors shall prepare the annual list of members, summary and Balance Sheet and forward the same to the Registrar of Joint Stock Companies in Mysore, Bangalore, in accordance with the provisions of the said Regulation. Annual Summary.

67. The Directors may, whenever they think fit, call an Extraordinary General Meeting, and they shall do so upon a requisition in writing by any member or members holding in the aggregate not less than one-tenth of the issued capital upon which all calls or other sums then due have been paid. Extraordinary General Meetings.

68. Any requisition so made by shareholders must state the object or objects of the meeting proposed to be called, and must be signed by the requisitionists and be deposited at the Registered Office of the Bank; provided that such requisition may consist of several documents in like form, each signed by one or more requisitionists. Requisition of shareholders to state object of Meeting.

69. Upon the receipt of any such requisition the Directors shall forthwith call an Extraordinary General Meeting and if they do not proceed within twenty-one days from the date of the requisition being deposited at the office of the Bank, to cause a meeting to be so called, the requisitionists or a majority of them, in value, may themselves call the meeting; but in either case any meeting so called shall be held within three months from the date of the delivery of the requisition as aforesaid. On receipt of requisition Directors to call Meeting and in default requisitionists may do so.

70. If at any such meeting a resolution requiring confirmation at another meeting is passed, the Directors shall forthwith call a further Extra- Subsequent Extraordinary Meetings.

ordinary General Meeting for the purpose of considering the resolution; and if thought fit, confirming it as a Special Resolution and if the Directors do not convene the Meeting within seven days from the date of the passing of the first resolution, the requisitionists or a majority of them, in value, may themselves convene the meeting.

Meeting called by requisitionists.

71. Any meeting called under the foregoing Articles by the requisitionists shall be called in the same manner, as nearly as possible, as that in which Meetings are to be called, by the Directors.

Seven days notice of meeting to be given.

72. Seven day's notice at least (exclusive of the day on which notice is served or deemed to be served but inclusive of the day for which notice is given) of every General Meeting, Ordinary or Extraordinary, and by whomsoever called, specifying the day, place and hour of meeting, and in case of special business the General nature of that business, shall be given in the manner hereinafter provided, to such person as are under these Articles entitled to receive notice from the Bank.

Two meetings called by one notice.

73. The two meetings required to pass a special resolution may be called by one and the same notice, and the holding of the second meeting may be made contingent upon the resolution being validly passed at the first Meeting.

Omission to give notice not to invalidate a resolution passed.

74. The accidental omission to give any such notice to any of the members, or the non-receipt thereof, shall not invalidate any resolution passed at any such meeting.

Business requiring and not requiring notification.

75. Every Ordinary General Meeting shall be competant, without special notice having been given of the purpose for which it is convened, or of the business to be transacted thereat, to receive and consider the Profit and Loss account, the Balance Sheet and the report of the Directors and of the Auditors and to sanction or declare dividends in terms of these Articles, and to elect Directors and Auditors in place of those retiring

by rotation and to fix further remuneration of the Directors (if any) and the remuneration of the Auditors, and to transact any other business which under these presents ought to be transacted at an Ordinary Meeting and shall also be competant to enter upon, discuss and transact any business whatsoever, of which special mention shall have been made in the notice or notices upon which the Meeting was convened.

Notice of other business to be given.

76. With the exception mentioned in the foregoing Articles as to the business which may be transacted at any Ordinary General Meeting without notice, no General Meeting, Ordinary or Extraordinary, shall be competent to enter upon, discuss or to transact any business which has not been specially mentioned in the notice or notices upon which it was convened.

Quorum at General Meeting.

77. Seven shareholders entitled to vote and present in person shall be the quorum for a General Meeting, and no business shall be transacted unless quorum of members is present when the meeting proceeds to business.

If quorum not present Meeting to be dissolved or adjourned.

78. If at the expiration of half an hour from the time appointed for the meeting a quorum of members shall not be present, the meeting, if convened by or upon the requisition of members, shall be dissolved, but in any other case, it shall stand adjourned to such time on the following day or on such day, and to such place in Robertsonpet as the members present at the expiration of the half hour determine, and if no such time and place be determined, to the same day in the next week, at the same time and place, and if at such adjourned meeting a quorum of members is not present those members who are present shall be a quorum and may transact the business for which the meeting was called.

Chairman of General Meeting.

79. The Chairman of the Directors shall be entitled to take the Chair at every General Meeting whether Ordinary and Extraordinary or if there be

no such Chairman, or if at any meeting shall not be present at the time appointed for holding such meeting, the members present shall choose another Director as Chairman, and if no such Director be present, or if all the Directors present decline to take the Chair, then the members present shall choose one of their number to be the Chairman.

Chairman with consent may adjourn meetings.

80. The Chairman with the consent of the meeting, may adjourn any meeting from time to time and from place to place in Robertsonpet, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

Questions at General Meetings how decided.

81. At any General Meeting a resolution put to vote of the meeting shall be decided by a show of hands unless a poll is (before or after the declaration of the result of the show of hands) demanded by at least 2 persons present in person or by proxy entitled to vote or by any member so present and entitled if that member holds not less than 10% of the paid up capital of the Company and unless the poll is demanded, a declaration by the Chairman that a resolution has on a show of hands been declared, or carried unanimously or by a particular majority, or lost and any entry to that effect in the books of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of votes recorded in favour or against the resolution.

Poll how and when taken.

82. A poll demanded on the election of a Chairman or on a question of adjournment shall be taken forthwith. A poll demanded on any other question shall be taken at such time and such manner as the Chairman of the Meeting directs and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.

Casting Vote.

83. In the case of an equality of votes whether on a show of hands or on a poll the Chairman of the meeting at which the show of hands takes

place or at which the poll is demanded shall be entitled to a second or casting vote.

Demand for poll not to prevent transaction of other business.

84. The demand for a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which the poll has been demanded.

VOTES OF SHARE HOLDERS.

Members in arrear not to vote.

85. No member, shall be entitled to be present or to vote on any question either personally or by proxy or as a proxy for another member at any General Meeting or upon a poll or be reckoned in a quorum whilst any money due from him alone or jointly, to the Bank, in respect of any share or shares in the Bank remains unpaid, on or before 15 days prior to the date of the meeting.

Number of votes to which share-holders entitled.

86. Every share holder not disqualified by the preceding Article or Article No. 25 and who has been duly registered for one month previous to the General Meeting, shall be entitled to be present, and to speak and vote at such meeting, and when present in person shall have one vote on a show of hands or on a poll when present in person or by proxy shall have one vote in respect of every share held by him in the Bank of whatever class or denomination at the time.

How members non composmentis may vote.

87. If any share holder be a lunatic, or non composmentis, the vote in respect of his share or shares shall be by his legal guardian.

Votes of Joint Members.

88. If there be joint registered holders of any shares, any one of such persons may vote at any meeting either personally or by proxy in respect of such shares as if he were solely entitled thereto, and if more than one of such joint holders be present at any meeting either personally or by proxy, that one of the said persons so present whose name stands first on the Register, shall alone be entitled to vote in respect of such shares. Several executors or administrators of a deceased member in whose

name shares stand, shall for the purpose of these Articles, be deemed jointholders thereof.

Voting in person or by proxy.

89. Subject to the provisions of these Articles votes may be given either personally or by proxy.

Appointment and qualification of proxy.

90. Every proxy shall be appointed in writing under the hand of the appointer or his attorney or if such appointer is a Corporation under the common seal of such Corporation or the hand of its attorney who may be the appointer, and any committee or guardian may appoint such proxy. Every instrument of proxy shall be attested by at least one witness. No person shall be appointed a proxy who is not a member of the Company and qualified to vote, save that a Corporation being a member of the Company may appoint as its proxy any person who is not a member of the Company.

Deposit of instrument of appointment.

91. No person shall act as proxy unless the instrument of his appointment and the power of attorney if any, under which it is signed, shall be deposited at the office of the Company at least forty-eight hours before the time for holding the meeting or adjourned meeting as the case may be, at which he proposes to vote and no instrument appointing a proxy shall be valid for any other meeting than that for which it was issued and its adjourned meeting.

Form of proxy.

92. Every instrument of proxy for a specified meeting shall, as nearly as circumstances will admit be in the form or to the effect following:—

THE CITIZENS BANK, LTD.

I of
a member of
The Citizens Bank, Ltd., do hereby appoint
of
(or failing him
of)
as my proxy to attend and vote for me and on my behalf at the (Ordinary or Extraordinary, as the case may be) General Meeting of the Bank to be held on the day of

and at any adjournment thereof or at any ballot to be taken in consequence thereof. As witness my hand this day of 193
Signed by the said
in the presence of

93. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death of the principal, or revocation of the proxy or of any power of attorney under which such proxy was signed, or the transfer of the share in respect of which the vote is given provided that no intimation in writing of the death, revocation or transfer shall have been received at the office before the Meeting. Validity of votes given by proxy notwithstanding death of member etc.

DIRECTORS.

94. The number of Directors shall not be less than five and not more than twelve. Number of Directors.

95. The first Directors of the Bank shall be:- First Directors.

1. J. T. Gopalakrishnan
2. R. Rungiah
3. K. Rajagopal Rao
4. Dr. P. Manuel
5. L. Appu Row
6. K. Chinnaswami Mudaliar
7. T.K.A.R. Abdul Malik Saheb
8. M. V. Ramalingam Chetty
9. N. Aprameya Rao
10. R. V. Ramaswami Ayyar

96. A Director who may be out of Mysore State otherwise than on business of the Company for a period of exceeding 6 months, shall be treated as an absentee Director thereby creating a vacancy in the office which the other Directors shall have power to fill up in accordance with the Article No. 97 and in case the absentee Director returns to Mysore State the substitute Director shall vacate office in his favour; and in the event Appointment of alternate Director.

of the absentee Director vacating his office by a resignation given in writing or becoming disqualified to continue as a Director, then the substitute Director may be allowed at the discretion of the other Directors to continue in office during the unexpired period. But it will not be incumbent upon the Board of Directors to fill up any such vacancy. The Directors have also power to fill vacancies caused by either resignation in the ordinary course or by disqualification under Article No. 102.

Directors may fill up vacancies and add to their number.

97. The Board of Directors shall have power at any time, and from time to time, to appoint any qualified person to be a Director either to fill a casual vacancy or as an addition to the Board but so that the total number of Directors shall not at any time exceed the maximum number fixed as above, and any person so appointed shall retain his office only until the next following election of Directors and shall then be eligible for re-election.

Qualification of Directors.

98. The qualification of a Director of the Bank shall be the holding in his own right of at least twenty shares in the Bank of the nominal value of Rs. 500/- (Five hundred) and no person shall be appointed a Director of the Company until he has obtained his qualification.

Remuneration of Directors.

99. A Sitting fee of Rs. 3/- (Three) for every meeting of Directors or of a Committee of Directors attended by each local Director shall be paid to each Director during the first year and thereafter a fee not exceeding Rs. 15/- for every such meeting as may be determined by the Directors from time to time, and the Chairman of the meetings be entitled to Rs. 2/- (Two) more than the other Directors for every meeting attended by him. For Directors living outside the K. G. F. area, a travelling expense of a return second class fare will be paid whenever they attend such meetings. In addition, the Directors shall also be entitled to a remuneration of 1% (One) only of the yearly net profits before the distribution of Dividends, Bonus and appropriation of such profits, when the Bank declares a dividend of not less than 6% to the shareholders.

Special remuneration to Directors going out of K.G.F. on Company's business or otherwise performing extra service.

100. If any Director, being willing, shall be called upon to perform any extra service (which expression shall include work done by a Director as a member of any committee formed by the Directors or in relation to signing of share certificates) or to take any special exertion in going to or residing out of his place of usual residence or otherwise for any purpose of the Company, the Company may remunerate the Director so doing either by a fixed sum or otherwise as may be determined by the Directors, and such remuneration shall be in addition to the remuneration provided for in the foregoing clause.

Directors may act notwithstanding vacancy.

101. The continuing Director may act notwithstanding any vacancy in their body; but so that if the number falls below the minimum above fixed the Directors shall not, except for the purpose of filling vacancies, act so long as the number is below the minimum.

When office of Director to be vacated.

102. The Office of a Director shall *ipso facto* be vacated:—

(a) If he accepts or holds any other office of profit under the Company except that of Managing Director, Trustee for Debenture holders or Legal Advisor.

(b) If he files a petition in insolvency or becomes bankrupt, or is adjudicated insolvent or if he is convicted of any criminal offence involving moral turpitude.

(c) If he be found lunatic or becomes of unsound mind.

(d) If he ceases to hold the required amount of shares to qualify him for office.

(e) If he absents himself for three consecutive meetings of the Directors without special leave of absence from the Board.

(f) If by notice in writing to the Bank he resigns his office.

Directors may contract with Company.

103. No Director shall be disqualified by his office from contracting with the Company either as vendor, purchaser or otherwise, nor shall any such contract or any contract or arrangement entered into by or on behalf of the Bank in which any Director shall be in any way interested, be avoided, nor shall any Director, so contracting or being so interested, be liable to account to the Bank for any profit realised by any such contract or arrangement by reason of such Director holding that office, or fiduciary relation thereby established, but the nature of his interest must be disclosed by him at the meeting of the Directors at which the contract or arrangement is determined on, if his interest then exists, or in any other case at the first meeting of the Directors after the acquisition of his interest, and that no Director shall, as a Director vote in respect of any contract or arrangement in which he is so interested as aforesaid and if he does so vote, his vote shall not be counted; provided that the Directors, or any of them, may vote on any contract of indemnity against any loss which they or any one or more of them may suffer by reason of becoming or being sureties or surety for the Bank. A general notice that any Director is member of any specified firm or company, and is to be regarded as interested in any subsequent transaction with such firm or company, shall be sufficient disclosure under this Article, and after such general notice, it shall not be necessary to give any special notice relating to any particular transaction with such firm or company.

Directors may be Directors of Companies promoted by the Bank.

104. A Director of this Bank may be or become a Director of any Company promoted by this Bank, or in which it may be interested as a vendor or otherwise, and no such Director shall be accountable for any benefits received as a Director or member of such Company.

Rotation of Directors.

105. At the Fifth Ordinary General Meeting of the Bank and at every succeeding Ordinary General Meeting when election of Directors is to take place, three of the Directors shall retire from office.

106. The Directors to retire shall be those who have been longest in office since the last election, but as between persons who became Directors on the same date, those to retire shall (unless they otherwise agree among themselves) be determined by lot. A retiring Director shall however be eligible for re-election. Retiring Directo how determined.

107. The Bank at any General Meeting at which any Directors retire in the manner aforesaid shall fill up the vacated office by electing a like number of persons to be Directors; provided that it shall not be obligatory upon the Bank to fill up any vacancy or vacancies not necessary to be filled up in order to make up the number of Directors under Article No. 94. Bank to appoint successors.

108. If at any General Meeting at which an election of Directors ought to take place, the place of any retiring Director is not filled up, such Director shall, if willing to continue in office, be deemed to have been re-elected at such meeting, unless it shall be determined at such meeting on due notice to reduce the number of Directors or to leave any vacancy unfilled. Provision in default of appointment.

109. No person, not being a retiring Director, shall be eligible for election to the office of Director at any General Meeting, unless he or some other member intending to propose him has, and at least seven clear days before the meeting left at the office a notice in writing under his hand signifying his candidature for the office of Director or the intention of such member to propose him. Notice of candidature for office of Director except in certain cases.

110. The Company shall keep at its office a Register containing the names and addresses and occupations of its Directors and shall send to the Registrar of Joint Stock Companies in Mysore, Bangalore, a copy of such Register and shall from time to time notify to the Registrar any change that takes place in such Directors as required by Section 87 of the Regulation. Register of Directors and Notification of changes to Registrar.

THE PROCEEDINGS OF DIRECTORS.

Meetings of Directors.

111. The Directors may meet together for the despatch of business, adjourn, and otherwise regulate their meetings and proceedings as they think fit.

Quorum.

112. The quorum of the Directors necessary for the transaction of business shall be Three.

When Meetings to be convened.

113. A Director may at any time, and upon the request of a Director or such officer of the Bank as shall from time to time be authorised by the Directors for the purpose, shall convene a meeting of the Directors. The omission to give notice of any such meeting of the Directors to a Director who is not in Kolar Gold Field shall not invalidate any resolution passed at any such meeting.

Questions at Meetings how decided.

114. Questions arising at any meeting shall be decided by a majority of votes, and in case of an equality of votes, the Chairman shall have a second or casting vote.

Chairman.

115. The Directors may elect a Chairman and a Vice-Chairman of their Meetings and determine the period for which he is to hold office, but if no such Chairman or Vice-Chairman is elected or if at any Meeting the Chairman or Vice-Chairman is not present at the time appointed for holding the same the Directors present shall choose one of their number to be Chairman of such Meeting.

Powers of Board Meeting.

116. A Meeting of the Directors for the time being at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions by or under the regulations of the Bank for the time being vested in or exercisable by the Directors generally.

Directors may appoint Committees.

117. The Directors may delegate any of their powers, other than the powers to borrow and make calls, to Committees consisting of such member or members of their body as they think fit, and they

may from time to time revoke and discharge any such Committee, either wholly or in part, and either as to persons or purposes; but every Committee so formed shall, in the exercise of the powers so delegated, conform to any regulation that may from time to time be imposed on it by the Directors. All acts done by any such committee in conformity with such regulations and in fulfilment of the purpose of their appointment but not otherwise, shall have the like force and effect as if done by the Board.

Meetings of Committees, how to be governed.

118. The meetings and proceedings of any such Committee consisting of two or more member shall be governed by the provisions herein contained for regulating the meetings and proceedings of the Directors, so far as the same are applicable thereto and are not superceded by any regulations made by the Directors under the last preceding Article.

Acts of Board or Committees valid notwithstanding appointment.

119. All acts done by any meeting of the Directors or by a Committee of Directors, or by any person acting as a Director shall, notwithstanding that it shall afterwards be discovered that there was some defect in the appointment of such Directors or persons acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such person had been duly appointed, and was qualified to be a Director.

Minutes of proceedings of the Company and of Directors & Committees to be kept.

120. The Directors shall cause minutes to be duly entered in a book or books provided for the purpose:—

(1) Of the names of the Directors present at each meeting of the Directors, and of any Committee of Directors;

(2) Of all appointment of officers, made by the Directors;

(3) Of all resolutions and proceedings of General Meetings and meeting of the Directors and Committees.

Any such minutes of any meeting of the Directors or of any Committee or of the Bank if purporting to be signed by the Chairman of such meeting or by the Chairman of the next succeeding meeting shall be received as *prima facie* evidence of the matters stated in such minutes.

POWERS OF DIRECTORS.

Power of the Board.

121. The Board of Directors, in addition to the powers and authorities by the said Regulation or by these presents expressly conferred upon them may exercise all such powers, give all such consents, make all such arrangements and generally do all such acts and things as are or shall be by the said Regulation or the Memorandum of Association or these presents directed or authorised to be exercised, given, made or done by the Bank and are not thereby expressly directed to be exercised, given, made or done by the Bank in General Meeting but subject nevertheless to the provisions of the said Regulation and of these presents and subject also to such (if any) regulations as from time to time may be prescribed by the Bank in General Meeting; but no regulations made by the Bank in General Meeting shall invalidate any prior act of the Board which would have been valid if the regulation had not been made.

Express powers of the Board.

122. Without prejudice to the General Powers conferred by Article 121 and so as not in any way to limit or restrict those powers and without prejudice to the other powers conferred by these presents, it is hereby expressly declared that the Directors shall have the following powers, that is to say power:—

(1) To pay any cost, charge or expense incurred or substained in or about the formation or establishment of the Company which is estimated not to exceed 750/- including therein Stamp Duty, Registration fees, cost of preparing and printing the Memorandum and Articles of Association, the Prospectus,

Share Certificates, application forms, and letters of allotment, cost of advertisement and circulating the Prospectus, and any Legal expenses as are incidental to above and to place same to a separate account called "Preliminary Expenses Account," the written off balance of which account may appear on the balance sheet from year to year until the whole of the amount so placed is wiped off within such time and by such means as the Directors deem fit.

(2) To purchase or otherwise acquire for the Bank any property, rights, or privileges which the Bank is authorised to acquire, at or for such price or consideration and generally on such terms and conditions as they may think fit; and in any such purchase or other acquisition to accept such title as the Directors may believe or may be advised to be reasonably satisfactory.

(3) At their discretion to pay from any property, rights or privileges acquired by or services rendered to the Company either wholly or partially in cash or in shares, bonds, debentures, mortgages or other securities of the Bank, and any such shares may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon; and any such bonds, debentures, mortgages or other securities may be either specifically charged upon all or any part of property of the Bank and its uncalled capital or not so charged.

(4) To secure the fulfilment of any contracts or engagements entered into by the Bank by mortgage or charge of all or any of the property of the Bank and its unpaid capital for the time being, or in such other manner as they may think fit.

(5) To accept from any member, so far as may be permissible by law, a surrender of his shares or any part thereof on such terms and conditions as shall be agreed.

(6) To appoint any person or persons (whether incorporated or not incorporated) to accept and hold in trust for the Bank, any property belonging to the Bank, or in which it is interested, or for any other purposes; and to execute and do all such deeds and things as may be requisite, in relation to such trust, and to provide for the remuneration of such trustee or trustees.

(7) To institute, conduct, defend, compound or abandon any legal proceedings by or against the Bank or its officers, or otherwise concerning the affairs of the Bank and also to compound and allow time for payment or satisfaction of any debts due and if any claims or demands by or against the Bank and to refer any differences to arbitration and observe and perform any awards made thereon.

(8) To act on behalf of the Bank in all matters relating to bankrupts and insolvents.

(9) To make and give receipts, releases and other discharges for moneys payable to the Bank and for the claims and demands of the Bank.

(10) To invest and deal with any moneys of the Bank and not immediately required for the purpose thereof upon such security (not being shares of this Company) or without security and in such manner as they may think fit and from time to time to vary or realise such investments.

(11) To determine from time to time who shall be entitled to sign, on the Bank's behalf bills, notes, receipts, acceptances, endorsements, cheques, dividend warrants, releases, contracts and documents and to give the necessary authority for such purpose.

(12) To give to any officer, or other person employed by the Bank a commission on the profits of any particular business or transaction or a share in the general profits of the Bank; and such commission or share of profits shall be treated as part of the working expenses of the Bank.

(13) To provide for the welfare of the employees or ex-employees of the Bank and the wives, widows and families or the dependants or connections of such persons by building or contributing to the building of houses, dwellings, of chawls or by grants of money pensions allowances, bonus or other payments; or by creating and from time to time subscribing or contributing to provident or other associations, Institutions, funds or trusts and by providing or subscribing or contributing towards places of instruction and recreation, hospitals dispensaries, medical and other attendance and other assistance as the Directors shall think fit; to subscribe or contribute or otherwise to assist or to guarantee money to charitable; benevolent, religious, scientific, national or other institutions or objects which shall have any moral or other claims to support or aid by the Bank, either by reason of locality of operation or of public and general utility or otherwise.

(14) Before recommending any dividend, to set aside out of the profits of the Bank such sums as they may think proper, for depreciation or to a Depreciation Fund, Reserve Fund or Sinking Fund or any Special Fund to meet contingencies or to repay debentures or debenture stock, or for special dividends, or for equalising dividends or for repairing, improving, extending and maintaining any of the property of the Bank and for such other purposes (including the purposes referred to in the preceding clause), as the Directors may, in their absolute discretion, think conducive to the interests of the Bank.

(15) To appoint at their discretion, remove or suspend such Officers, Clerks, Agents and servants as they from time to time think fit, and to determine their powers and duties, and fix their salaries or emoluments and to require security in such instances and to such amounts as they may think fit.

(16) For or in relation to any of the matters aforesaid or otherwise for the purposes of the Bank, to enter into all such negotiations and contracts, and rescind and vary all such contracts, and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient.

THE MANAGEMENT OF BUSINESS.

Conduct of business and Manager.

123. The Business of the Bank shall be carried and managed by the Board of Directors through the Manager who shall be appointed in terms of the agreement referred to under Article 3.

Directors may confer powers on Manager.

124. The Directors may, from time to time, entrust to and confer upon the Manager for the

time being such of the powers exercisable under these Articles by the Directors as they may think fit and may confer such powers for such time and to be exercised for such objects and purposes and upon such terms and conditions and with such restrictions as they may think expedient, and they may confer such powers either concurrently with or to the exclusion of and in substitution of all or any of the powers of the Directors in that behalf and may, from time to time, revoke, withdraw or vary all or any of such powers.

Prohibition against private dealing.

125. No Manager, Agent, Accountant, Cashier, Shroff or other servant of the Bank shall engage in any other banking or commercial business either on his own account or as agent for any other person or persons or shall act as broker or agent for the sale or purchase of Government or other securities.

LOCAL MANAGEMENT.

Local Management.

126. (1) The Directors may from time to time provide for the management and transaction of the affairs of the Bank in specified locality in the Province of Mysore or elsewhere in any part of India, in such manner as they may think fit and the provisions contained in the four next following sub-clauses shall be without prejudice to the general powers conferred by this sub-clause.

Local Board.

(2) The Directors from time to time and at any time may establish any Local Boards or agencies for managing any of the affairs of the Bank in any specified locality in Kolar Gold Field or out of Kolar Gold Field, and may appoint any persons to be members of such Local Boards, and any Manager or Agents and may fix their remuneration. The Directors may from time to time, and at any time delegate to any person so appointed any of the powers,

authorities and discretions for the time being vested in the Directors, other than their powers to make calls; and may authorise the members for the time being of any such Local Board, or any of them, to fill up any vacancies therein and to act notwithstanding vacancies; and any such appointment or delegation may be made on such terms, and subject to such conditions as the Directors may think fit, and the Directors may at any time remove any person so appointed, and may annul or vary any such delegation.

Power of Attorney.

(3) The Directors may at any time and from time to time, by power of attorney under the seal of the Bank, appoint any person or persons to be the Attorney or Attorneys of the Company, for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Directors under these presents), and for such period and subject to such conditions as the Directors may from time to time think fit; and any such appointment may (if the Directors think fit) be made in favour of the members or any of the members of any Local Board, established as aforesaid, or in favour of any Company or of the members, Directors, nominees or managers of any company or firm or otherwise in favour of any fluctuating body of persons, whether nominated directly or indirectly by the Directors, and any such power of Attorney may contain such provisions for protection or convenience of persons dealing with such attorneys as the Directors may think fit, and may contain powers enabling any such delegates or Attorneys as aforesaid to sub-delegate all

or any of the powers, authorities and discretions for the time being vested in them.

(4) The Company may exercise the powers conferred by Section 91 of the said Regulation and such powers shall accordingly be vested in the Directors. And the Company may cause to be kept in the Province of Mysore or in India a branch register of members in accordance with the provision of Section 41 of the said Regulation and the Directors may from time to time make such provisions as they may think fit respecting the keeping of such register. Seal abroad and Branch Register.

(5) The Directors may comply with the requirements of any local law which in their opinion it shall in the interest of the Bank be necessary or expedient to comply with. Local Laws.

THE SEAL.

127. The Directors shall provide a common seal for the purposes of the Bank, and shall have powers from time to time to destory the same and substitute a new Seal in lieu thereof, and the Directors shall provide for the safe custody of the seal for the time being; and the seal shall never be used except by the authority of the Directors or a Committee of Directors previously given. The Seal, its custody and use.

128. Every deed or other instrument to which the seal of the Bank is required to be affixed shall, unless the same is executed by duly constituted attorney for the Bank, be signed by two Directors at least, in whose presence the seal shall have been affixed and countersigned by such officers of the Bank as shall from time to time be authorised by the Directors for the purposes; provided nevertheless the certificates of shares may be sealed by such officer as aforesaid in the presence and under Deeds how executed.

the signature of any two Directors and of such officer.

DIVIDENDS.

Division of profits.

129. Subject to the provisions of these presents, the profits of the Bank which shall from time to time be determined shall be divisible amongst the members in proportion to the Capital paid up or created as paid up on the shares held by them.

The Company in General Meeting may declare a dividend.

130. The Company in General Meeting may declare a dividend to be paid to the members, according to their respective rights and interests in the profits, and may fix the time for payment.

Power of Directors to limit dividend.

131. No larger dividend shall be declared than is recommended by the Directors but the Bank in General Meeting may declare a smaller dividend. No dividend shall be payable except out of the profits of the Company and no dividend shall carry interest as against the company.

Interim Dividend.

132. The Directors may, from time to time, pay to the members such interim dividends as in their judgment the position of the Company justifies.

Capital paid up in advance at interest not to earn dividend.

133. Where Capital is paid up in advance of calls upon the footing that the same shall carry interest, such capital shall not, whilst carrying interst, confer a right to participate in profits.

Dividends in proportion to amount paid up.

134. The Company may pay dividends in proportion to the amount paid up or credited as paid up on each share where a larger amount is paid up or credited as paid up on some shares than on others.

Retention of dividends until completion of transfer under Article No. 48.

135. The Directors may retain the dividends payable upon shares in respect of which any person is, under Article No. 48 hereof entitled to become a member, or in respect of which any person under that article is entitled to transfer, until such person shall become a member in respect of such shares or shall duly transfer the same.

136. No member shall be entitled to receive payment of any interest or dividend in respect of his share or shares whilst any money may be due or owing from him to the Company in respect of such share or shares or otherwise however, either alone or jointly with any other person or persons; and the Directors may deduct from the interest or dividend payable to any shareholder all sums of money so due from him to the Bank.

No member to receive dividend whilst indebted to Bank and Bank's right of reimbursement thereout.

137. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of the transfer.

Transfer of shares must be registered.

138. Unless otherwise directed any dividend may be paid up by cheque or warrant sent through the post to the registered address of the member or persons entitled, or in case of joint holders to the first named in the Register in respect of the jointly holding. Every such cheque shall be made payable to the order of the person to whom it is sent. The Bank shall not be liable or responsible for any cheque or warrant lost in transmission, or for any dividend lost to the member or person entitled thereto by the forged endorsement of any cheque or warrant or the fradulent recovery thereof by any other means.

Dividends how remitted.

ACCOUNTS.

139. The Directors shall cause proper books of accounts to be kept in which shall be entered all sums of money received and expended by the Bank, and full, true and complete accounts of the transactions of the Bank and of its assets, credits and libilities. The books of account shall be kept at the Office or at such other place or places as the Directors think fit.

Directors to keep true accounts.

140. The Directors shall, from time to time, determine, whether and to what extent, and at what times and places, and under what conditions or regulations the accounts and the Books of the Bank or any of them shall be open to the inspection of the members; and no member shall have

As to inspection of accounts by members.

any right of inspecting any account, or book or document of the Bank, except as conferred by law or authorised by the Directors, or by a resolution of the Bank in General Meeting.

Statement of Accounts to be furnished to General Meeting.

141. At the first Ordinary General Meeting and at each subsequent Ordinary General meeting the Directors shall lay before the Bank in General Meeting, a Profit and Loss Account and a Balance Sheet, containing a summary of the property and liabilities of the Bank made up to a date not more than six months before such meeting, since the last preceding account and Balance Sheet or in the case of the first account and Balance Sheet from the incorporation of the Bank.

Directors Report.

142. The Directors shall cause to be made out in every calendar year and be laid before the Company in General Meeting a Balance Sheet as at the date to which the Profit and Loss account is made up, and be attached to every Balance Sheet, report of the Directors with respect to the state of the Company's affairs, the amount if any which they recommend to be paid by way of dividend, and the amount if any which they propose to carry for Reserve or Reserve Funds shown specifically on the Balance sheet and shown on subsequent Balance Sheets.

Balance Sheet and Auditor's Report.

143. The Account, Report and Balance Sheet shall be signed by the Manager (if any) of the Company and when there are three or more Directors present in Kolar Gold Field at that time by three Directors, provided that when the total number of Directors for the time being in Kolar Gold Field is less than three, the Account, Report and Balance Sheet shall be signed by all such Directors, but in such a case there shall be subjoined to the Balance Sheet a statement signed by such Director or Directors explaining the signature of less than three Directors. The Balance Sheet shall be audited by the Auditors of the Bank as hereinafter provided and the Auditor's report shall be attached thereto or there shall be inserted at the foot thereof

a reference to the Auditor's report and such report shall be read before the Bank in General Meeting and shall be open to inspection by any member of the Bank.

Shall be sent to each member.

144. A copy of every such Account and Balance Sheet so audited, and of the Director's Report shall, at least seven days before the meeting at which the same are to be laid before the members of the Bank, be served on the registered holders of the shares in the manner in which notices are hereinafter directed to be served, and copies of these documents shall be forwarded to the Registrar of Joint Stock Companies in Mysore, Bangalore, in conformity with Section 134. A copy of these documents shall be deposited at the Registered Office of the Bank, for the inspection of members of the Bank during a period of at least seven days before the said meeting.

Directors shall comply with provisions of Section 136 of the said Regulation "G" Form.

145. The Directors shall in all respects comply with the provisions of Section 136 of the said Regulation or any statutory modification thereof for the time being in force.

AUDIT.

146. The Auditors shall be appointed and their duties regulated in accordance with Sections 144 and 145 of the said Regulation.

NOTICES.

Service of notices.

147. All notices (which word shall be deemed to include and shall include all summonses, notices, process, orders, judgments or other documents in relation to or under the winding up of the Company) required to be served by the Company upon the members, may be served personally or by leaving the same for, or sending them through the post in a prepaid letter envelope, or wrapper or post card addressed to each or any member at his registered place of address and every notice sent through post shall be deemed to have been served at the expiration of 24 hours after the time the letter is put into the ordinary course of post unless

the contrary is proved. And a certificate in writing signed by any Manager or other officer of the Company authorised by the Directors for the purpose, that envelope or wrapper or postcard containing the notice was so addressed and posted shall be conclusive evidence thereof.

Members must notify their address for registration and members not resident of K. G. F. must have an Agent in K. G. F.

148. Every shareholder shall name to the Company a place in Mysore to be registered as his address, and such address shall for all purposes be deemed to be his registered address whereto notice will be served. And an advertisement in a Newspaper circulated in the neighbourhood of the Registered Office shall be deemed to be notice given on the date at which the advertisement appears to such members having no registered address in India and have not supplied to the Company an address within Mysore for the giving of notice to them.

Notice to owners of shares held jointly.

149. All notices shall, with respect to any registered shares to which persons are jointly entitled, be given to whichever of such persons is named first in the Register in respect of such shares, and notice so given shall be sufficient notice to all the holders of such shares.

Members bound by notice given to previous holder.

150. Every person who, by operation of Law, transfer or other means whatsoever, shall become entitled to any share, shall be bound by every notice in respect of such share, which previously to his name and address being entered on the register, shall be duly given to the person from whom he derived his title to such share.

Service of notice good notwithstanding death of shareholder.

151. Any notice or document delivered or sent by post to or left at the registered address of any member or his agent in pursuance of these presents, shall, notwithstanding such member be then deceased, and whether or not the Company have notice of his decease, be deemed to have been duly served in respect of any registered shares whether held solely or jointly with other persons by such member, until some other person be registered in his stead as the holder or jointholder thereof,

and such service for all purposes of these presents be deemed a sufficient service of such notice or document on his heirs, executors or administrators, and all persons (if any) jointly interested with him in such shares.

Notice by Company and signature thereto.

152. Any notice to be given by the Company shall be signed by such Officer of the Company as the Directors may from time to time appoint for the purposes and the signature thereto may be written, printed or lithographed.

Service of Notice by Members.

153. All notices given by the members shall be left at or sent by Registered post to the Registered Office of the Company.

WINDING UP.

154. In the event of winding up of the Company either voluntarily or otherwise, the provisions of the Regulations shall apply "*mutatis mutandis.*"

INDEMNITY AND RESPONSIBILITY.

Directors' and others' right to indemnity.

155. Every Director, or other Officer or the servant of the Company shall be indemnified against by the Company out of the funds of the Company and it shall be the duty of the Directors to pay, all costs, losses, and expenses which any such Officer or servant may incur or become liable by reason of any contract entered into or act or deed done by him as such Officer or servant, or in any way in the discharge of his duties, including travelling expenses.

Directors not responsible for acts of others.

156. No Director of the Company shall be liable for the acts, receipts, neglects or defaults of any other Director or Officer or for joining in any receipt or other acts for conformity, or for any loss or expenses happening to the Company through the insufficiency or deficiency of title to any property acquired by order of the Director for or on behalf of the Company, or for the insufficiency

or deficiency of any security in or upon which any of the moneys of the Company shall be invested or for any loss or damage arising from the bankruptcy, insolvency, or tortious acts of any person, Company or Corporation, with whom any moneys, securities or effects shall be entrusted or deposited, or for any other loss, damage or misfortune whatever, which shall happen in the execution of the duties of his office or in relation thereto, unless the same shall happen through their or his wilful act, neglect or default.

(A Copy of this Prospectus has been filed with the Registrar of Joint Stock Companies in Mysore, Bangalore.)

PROSPECTUS

OF

THE CITIZENS BANK, LTD.,

ROBERTSONPET, K. G. F.

ESTABLISHED 1937.

PRINTED AT
THE IMMANUEL PRESS,
ROBERTSONPET, K. G. F.

A Copy of this Prospectus has been filed with the Registrar of Joint Stock Companies in Mysore, Bangalore.

PROSPECTUS

OF

THE CITIZENS BANK LTD.,

(Incorporated under the Mysore Companies Regulation 1917)

AUTHORISED CAPITAL	...	...	**Rs. 1,00,000.**
ISSUED CAPITAL	...	...	**,, 1,00,000.**

Divided into 3750 Ordinary Shares and 250 Founders' Shares of Rs. 25/- each. The said founders' shares shall carry a guaranteed 2% Cumulative Preferential Dividend in excess of the Dividend payable on the Ordinary shares and shall be alloted to the signatories to the Memorandum of Association.

The Shares which are now offered to the public for subscription are 3750 Ordinary Shares of Rs. 25/- each payable:

On Application	...	...	*Rs. 5/- per share*
On Allotment	...	...	,, 5/- ,, ,,

within one month from the date of allotment. The balance of Rs. 15/- is payable in 3 calls of Rs. 5/- each, as and when the Directors choose to call at not less than two months' interval between each.

An admission fee of annas four per share subject to a maximum of Rs. 3/- shall be payable along with the application for shares.

DIRECTORS.

1. J. T. GOPALAKRISHNAN, ESQ.,
   General Merchant & Contractor,
   Landlord and Proprietor " The Mysore Press"
   Robertsonpet, K. G. F. (Chairman.)

2. R. RUNGIAH, ESQ.,
   Mining Contractor and Landlord,
   Robertsonpet, K. G. F. (Vice-Chairman.)

3. K. RAJAGOPAL RAO, ESQ., B.A., B.L.,
   Advocate and Landlord, Robertsonpet, K. G. F.

4. DR. P. MANUEL, L.M.P., L.C.P. & S. (Bombay),
   Resident Medical Officer,
   K. G. F. Hospital,
   Champion Reef, K. G. F.

5. L. APPU ROW, ESQ.,
   Landlord, Robertsonpet, K. G. F.

6. K. CHINNASWAMI MUDALIAR, ESQ.,
   Timber Contractor and Landlord,
   Robertsonpet, K. G. F.

7. T. K. A. R. ABDUL MALIK SAHEB, ESQ.,
   General Merchant and
   Proprietor, " Malik Provision Stores,"
   Champion Reef, K. G. F.

8. M. V. RAMALINGAM CHETTY, ESQ.,
   Merchant, Landlord and Proprietor,
   The Oriental Tobacco Mfg., Co., Bowringpet.

9. N. APRAMEYA RAO, ESQ.,
   Landlord, Chinnaganahalli, Robertsonpet, K. G.

10. R. V. RAMASWAMI AYYAR, ESQ.,
    Ex-Secretary, Co-operative Bank, Ltd.,
    and Proprietor, Sri Krishna Vilas Commercial Institute,
    Robertsonpet, K. G. F.

MANAGER.

V. NAGESWARAN, ESQ.,
Ex-Agent. The Dindigul Sri Kannikaparamesvari Bank, Ltd.,
Mission Road, Robertsonpet, K. G. F.

AUDITOR.

M. SUBBA RAU, ESQ., B.A., LL.B., G.D.A., R.A.,
Registered Accountant, Bangalore City.

LEGAL ADVISOR.

K. RAJAGOPAL RAO, ESQ., B.A., B L.,
Advocate, Robertsonpet, K. G. F.

REGISTERED OFFICE.

ROBERTSONPET, KOLAR GOLD FIELD.

OBJECTS.

The Company has been formed for the purpose specified in its Memorandum of Association and in particular to carry on the business of Banking of every description to encourage thrift and habit of banking amongst the general public, to organise Chit Funds, to finance, promote and develop Industry, Commerce and Agriculture, to lend moneys on Securities and to receive valuables for safe custody.

There is a great possibility for the development of the Banking business in all its lines in the Kolar Gold Field. Any one who is even casually acquainted with the area will be greatly struck by the numerous individual banking concerns however crude they may be in their method of doing business. But there is yet no banking concern here, offering facilities for the economic growth of their constituents. The Directors who are well acquainted with the local conditions are greatly convinced that a Bank run on sound principles meeting the needs of petty merchants, retail dealers, innumerable contractors, industrialists and other middle class people and resulting in their increased prosperity and happiness is bound to justify its existence. As this object can be achieved only by the encouragement from the public, the Directors make an earnest appeal to generously respond to their call which they trust will be more than justified by the Bank's career of usefulness.

DIRECTORS' QUALIFICATION & REMUNERATION.

The qualification of a Director shall be the holding in his own right shares in the Company of the nominal value of at least Rs. 500/-.

The remuneration payable to Directors shall be in accordance with the following Articles:

Article No. 99. A sitting fee of Rs. 3/- (Three) for every meeting of Directors or of a Committee of Directors attended by

each local Director shall be paid to each Director during the first year and thereafter a fee not exceeding Rs. 15/- for every such meeting as may be determined by the Directors from time to time, and the Chairman of the meetings be entitled to Rs. 2/- (Two) more than the other Directors for every meeting attended by him. For Directors living outside the K. G. F. area, a travelling expense of a return second class fare will be paid whenever they attend such meetings. In addition, the Directors shall also be entitled to a remuneration of 1% (One) only of the yearly net profits before the distribution of Dividend, Bonus and appropriation of such profits, when the Bank declares a dividend of not less than 6% to the shareholders.

Article No. 100. If any Director, being willing shall be called upon to perform any extra service (which expression shall include work done by a Director as a member of any Committee formed by the Directors or in relation to signing of share certificates) or to take any special exertion in going to or residing out of his place of usual residence or otherwise for any purpose of the Company, the Company may remunerate the Director so doing either by a fixed sum or otherwise as may be determined by the Directors, and such remuneration shall be in addition to the remuneration provided for in the foregoing clause.

INTEREST OF DIRECTORS.

None of the Directors has any interest in the promotion of the Company.

MINIMUM SUBSCRIPTION.

The minimum subscription upon which the Directors may proceed to allotment is shares of the nominal total value of Rs. 5000/-. As the requisite number of shares have already been subscribed for by the signatories to the Memorandum of Association the Directors may proceed to allotment forthwith.

UNDERWRITING, BROKERAGE & COMMISSION.

A brokerage of annas two per share will be paid on shares allotted in respect of applications bearing the stamp of recognised bankers, brokers and authorised Agents, if such bankers, brokers and Agents are specifically appointed for the purpose. In addition to the payment of brokerage, it shall be lawful to the Directors to pay at any time a commission at such a rate not exceeding 5% to any person for subscribing or agreeing to subscribe or procuring or agreeing to procure subscriptions for any shares in the Company.

PRELIMINARY EXPENSES.

Preliminary expenses payable by the Company including Registration fees, Advertisement charges, Printing Charges etc., but exclusive of brokerage are estimated not to exceed Rs. 750/-.

AGREEMENT.

The Bank has entered into an agreement with Mr. V. Nageswaran, Ex-Agent, The Dindigul Sri Kannikaparameswari Bank, Ltd., appointing him as the Manager of the Bank.

VOTES.

On a show of hands every member present in person shall have one vote and at a poll every member present in person or by proxy shall have one vote for every share held by him.

INSPECTION.

Copies of the Memorandum and Articles of Association and Agreement can be inspected at the Registered Office of the Company at any time during office hours.

PROMOTION MONEY.

No promotion money has been or will be paid.

APPLICATION FOR SHARES.

Application for shares should be made in the prescribed form accompanying this Prospectus and sent to the Bank's Registered Office, with a remittance of Rs. 5/- per share applied for together with the admission fee. Cheques should be drawn in favour of "The Citizens Bank Ltd.," Robertsonpet and be crossed. Copies of forms of application for shares and the Prospectus can be had at the Registered Office of the Company.

ALLOTMENT OF SHARES.

The allotment of shares will be at the discretion of the Directors and they may allot or decline to allot shares to any applicant without assigning any reason therefor. When no allotment is made, the deposit money will be returned in full, and when the number of shares allotted is less than the number applied for, the surplus will be applied towards the payment of the allotment money and the future calls.

A Copy of the Company's Memorandum of Association is attached to this prospectus and forms part of it.

1. Sd. J. T. GOPALAKRISHNAN
2. ,, R. RUNGIAH.
3. ,, K. RAJAGOPAL RAO.
4. ,, P. MANUEL
5. ,, L. APPU RAO.
6. ,, கே. சின்னசாமி முதலியார்.
7. ,, T. K. A. R. ABDUL MALIK SAHEB.
8. ,, M. V. RAMALINGAM CHETTY
9. ,, N. APRAMEYA RAO
10. ,, R. V. RAMASWAMI AYYAR.

Directors of the Bank.

Robertsonpet, K. G. F. Dated this day of April, 1937.

——:o:——

(APPLICATION FOR SHARES)

THE CITIZENS BANK LIMITED.

(Incorporated under the Mysore Companies Regulation 1917.)

(CAPITAL... ... ... Rs. 1,00,000 One Lakh)

Divided into 4000 Shares of Rs. 25/- each.

Payable as follows :—

Rs. 5/- with application, Rs. 5/- on allotment, and the balance payable in 3 calls of Rs. 5/- per share, as and when the Directors choose to call at not less than two months' interval between each. An entrance fee of annas four per share subject to a maximum of Rs. 3/- is payable with application.

To

THE CITIZENS BANK, LIMITED,

Robertsonpet, K. G. F.

Gentlemen,

I/We hereby apply for..... ..shares of the above company in terms of the Prospectus for which a sum of Rs .....has been paid to you being the money payable on application and further, hereby agree that I/We will be bound by the Memorandum and the Articles of Association of the Company and will take as many shares out of the number applied for, as you may allot to me/us.

Yours faithfully,

(Usual Signature)..... .....

Dated.....*193* .

Name in full *(In Block letters)*.....

Father's / Husband's Name..... .....

Occupation.....

Present Address... ....

Registered Address.....

RECEIPT FOR APPLICATION MONEY.

THE CITIZENS BANK, LTD., ROBERTSONPET.

No..... *Rs*..... *Robertsonpet*,.....*193* .

Received on account of the above named Company from.....being the application money payable at Rs. 5/- per share on.....shares of Rs. 25/- each in the above named company.

For The Citizen Bank, Ltd.,

Director or Manager.

This receipt should be preserved and exchanged in due course for share certificate.

THE CITIZENS BANK, LIMITED.,

ROBERTSONPET, KOLAR GOLD FIELD.

(Incorporated under the Mysore Companies Regulation 1917)

——:o:——

MEMORANDUM OF ASSOCIATION.

I. The name of the Company is "THE CITIZENS BANK, LTD."

II. The Registered Office of the Company will be situated in Robertsonpet, Kolar Gold Field.

III. The Objects for which the Company is established are:—

(1) To establish and carry on the business of banking whereof the Head Office shall be in Robertsonpet, Kolar Gold Field and such branches or agencies in the Mysore state and abroad as may from time to time be determined by the Directors.

(2) - *(a)* To receive Fixed, Current, Savings and Recurring Deposits and if necessary raise funds through issue of debentures and other borrowings.

(b) To lend or advance money either upon or without security.

(c) To draw, make, accept, discount, buy, sell, collect and deal in cheques and bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, debentures, certificates, scrips and other instruments and securities whether transferable or negotiable or otherwise.

(d) To buy and sell foreign bank notes.

(e) To acquire, hold and issue on commission, underwrite and deal in stock, funds, shares, debentures, debenture stock, bonds, obligations, securities and investments of all kinds.

(f) To purchase and sell bonds, scrips or other forms of securities on behalf of constituents or others.

(g) To negotiate loans and advances.

(h) To receive all kinds of bonds, scrips or valuables on deposit, or for safe custody or otherwise.

(i) To collect and transmit money and securities.

(j) To grant and issue cheques, letters of credit, travelling cheques and Circular Notes.

(3) To start and conduct various kinds of Chit Funds and similar monetary ventures.

(4) To carry on commercial transactions involving investment of money.

(5) To finance, promote and develop Industry, Commerce and Agriculture.

(6) To sell, mortgage, let, exchange, manage, improve, develop or dispose of or otherwise deal with any property of the Bank upon any terms and for any consideration.

(7) To undertake Guarantor's Business and also the management of trust properties and trust investments.

(8) To introduce such schemes as may be desired necessary to encourage thrift and habit of banking amongst the general public.

(9) To do all such other things as are incidental or conducive to the attainment of the above objects.

(10) To act as agents for Governments or local authorities or for any other person or persons.

(19) To undertake the administration of estates as executor, trustee or in any other capacity.

(20) - *(a)* To take or otherwise acquire and hold shares in any other Company having objects similar to those of the company.

(b) To acquire any other business similar to this company's.

(c) To enter into any agreement for sharing profit, joint adventure, reciprocal concession or other arrangement of a like nature, with other persons or company to carry on any similar business.

(d) To amalgamate with any other company carrying on any similar business.

(21) *(a)* To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit employees or ex-employees of the Company or the dependents or connections of such persons.

(b) To grant pensions and allowances and make payments towards insurance for the benefit of the staff.

(c) To subscribe to or guarantee moneys for charitable or benovolent objects or for any exhibition or for any public, general or useful object.

(22) To acquire, contsruct, maintain and alter any building or works necessary for convenient for any purposes of the Company.

And it is hereby declared that in the interpretation of this clause the meaning of the Company's objects shall not be restricted by a reference to any other object or by the juxtaposition of two or more objects and that in the event of any ambiguity the clause shall be considered in such a way as to widen and not to restrict the powers of the Company.

(11) To carry on agency business of any description other than the business of a managing agent, including the power to act as attorneys and to give discharges and receipts.

(12) To contract for public and private loans and negotiate and issue the same.

(13) To promote, effect, insure, guarantee, underwrite, participate in, manage, and carry out of any issue, public or private, of State, Municipal or other loans or of shares, stock, debentures, or debenture stock of any company, corporation or association, and to lend money for the purpose of any such issue.

(14) To carry on and transact every kind of guarantee and indemnity business.

(15) To promote, finance or assist in promoting or financing any business undertaking or industry, either existing or new, and developing or forming the same either through the instrumentality of syndicates or otherwise.

(16) To acquire by purchase, lease, exchange, hire or otherwise of any property immovable or movable and any rights or privileges which the Company may think necessary or convenient to acquire or the acquisition of which in the opinion the company is likely to facilitate the realisation of any securities held by the Company or to prevent or diminish any apprehended loss or liability.

(17) To manage, sell and realise all property movable and immovable which may come into the possession of the Company in satisfaction or part satisfaction of any of its claims.

(18) To acquire, hold and generally deal with any property and any right, title or interest in any property movable or immovable which may form part of the security for any loans or advance or which may be connected with any such security.

IV. The liability of the members is limited to the extent of the shares held by them.

V. The capital of the Company is Rs. 1,00,000 (One lakh) divided into 3750 Ordinary and 250 Founders' shares of Rs. 25/- each. However the Company reserves the right to increase or reduce the Capital, to stop or start selling shares at any stage and at any time and to divide shares into different classes under different conditions as may be prescribed under the provisions of the Articles of Association.

We, the several persons. whose names and addresses are subscribed hereunder, are disirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Names.	No. of Shares.	Witness to the respective signatures with address.
J. T. Gopalakrishnan	30 Shares	M. NARASINGA RAO, Pleader and Jolidar, Robertsonpet.
R. Rungiah	30 Shares	
Dr. P. Manuel	25 Shares	
N. Aprameya Rao	25 Shares	
K. Rajagopal Row	20 Shares	
L. Appu Row	20 Shares	
கே. சின்னசாமி முதலியார்	20 Shares	
T. K. A. R. Abdul Malik Saheb	20 Shares	
M. V. Ramalingam Chetty	20 Shares	
R. V. Ramaswami Ayyar	20 Shares	
L. Gopalakrishna Rao.	20 Shares	

Dated the day of One thousand Nine Hundred and Thirty Seven.

THE CITIZENS BANK, Ltd.,

ROBERTSONPET, K. G. F.

CORRECTION SLIP.

Under explanation to Sec. 132 of the Mysore Companies Act. XVIII of 1938, the following corrections has to be included in the Balance Sheet as on 30th November 1938 issued to the Members for consideration and adoption at the 2nd Annual General Meeting to be held on the 31st December 1938, in respect of the Share Capital Account :—

Authorised and Issued Capital:	1,00,000 0 0
3750 Ordinary Shares of Rs. 25/- each	
250 Founders' ,, ,, ,, 25/- ,,	
Subscribed Capital:	19,875 0 0
545 Ordinary Shares of Rs. 25/- each	
250 Founders' Shares ,, 25/- each	
Called and Paid up Capital :	
250 Founders' Shares @ Rs. 25/- per share	6,250 0 0
492 Ordinary Shares @ ,, 25/- ,, ,,	12,300 0 0
53 ,, ,, ,, ,, 20/ ,,	1,060 0 0
	19,610 0 0
Less Calls unpaid	750 0 0
	18,860 0 0

By Order of the Board,

V. NAGESWARAN,
Manager.

ROBERTSONPET,
17th December, 1938.

The Citizens Bank, Limited, Robertsonpet, K. G. F.

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30—11—37 SINCE INCORPORATION.

LOSSES.	Rs.	A.	P.	PROFITS.	Rs.	A.	P.
To Interest on Deposits	144	0	3	*By* Interest, Commission & Discount (after allowing rebate)	668	14	10
„ Establishment Charges	713	4	0				
„ Rent & Lighting	172	14	0	„ Miscellaneous receipts including Entrance Fee etc.	82	12	0
„ Stationery, Printing and Postages	194	3	6				
„ Directors' & Auditor Fees	129	0	0	„ Nett Loss (carried to Balance Sheet)	695	6	2
„ General Charges including Travelling	93	11	3				
	1,447	1	0		1,447	1	0

Examined and found correct,

M. SUBBA RAU, *Auditor.*

THE CITIZENS BANK, LIMITED.

ROBERTSONPET, K. G. F.

Chairman,

J. T. Gopalakrishnan, Robertsonpet.

Vice-Chairman.

R. Rungiah, M.R.A., Robertsonpet.

Directors.

Dr. P. Manuel.

K. Rajagopal Rao, (Legal Advistor).

L. Appu Row.

K. Chinnaswamy Mudaliar.

T. K. A. R. Abdul Malik Saheb.

M. V. Ramalingam Chetty.

N. Aprameya Rao.

R. V. Ramaswami Ayyar.

Manager.

V. Nageswaran.

Auditor.

M. Subba Rau, B.A., L.LB., G.D.A. R.A.,
Registered Accountant.
Bangalore City.

Registered Office.

Robertsonpet, K. G. F.

THE CITIZENS BANK, LT

ROBERTSONPET, K. G. F.

(Incorporated in Mysore State).

Registered Office: Robertsonpet.

NOTICE.

Notice is hereby given that the First Annual General Meeting of this Bank will be held at the Banks' premises on Saturday the 18th December 1937 at 5 p. m. for the following purposes:-

1. To receive and consider report of the Directors, the annual statement of accounts and Balance Sheet and the Auditor's Report thereon.

2. To elect an auditor for the year 1938 and to fix his remuneratio

3. To consider any other subjects of which at least 4 days notice is given.

By order of the Board.

Robertsonpet,
10th Decr. '37.

V. Nageswaran,
Manager.

Tea at 4 p. m.

The Citizens Bank, Limited, Robertsonpet.

DIRECTORS' REPORT.

The Board of Directors have great pleasure in presenting to the members of this Bank the First Annual Report together with the certified Balance Sheet for the period ending with 30th. November, 1937.

The working of the Bank during the period of account under report, resulted in a nett loss of Rs. 695/6/2. Till October, the Bank, was working more or less at slight losses and it is only in the month of October that the earnings of the Bank became almost equal. From November onwards we were able to get small nett profit after defraying all expenses including the interest to be paid to the depositors. The Board of Directors feel sure, the members will admit, that the Bank has been able to achieve this result within Seven months of its incorporation, with a very limited capital at their command. We feel sure, that in the next year we can declare a handsome dividend to the shareholders.

The retiring auditor Mr. M. Subba Rau, B.A., LL.B., G.D.A., R.A., Registered Accountant, Bangalore City, is eligible for re-election.

The Board records with great pleasure, their thanks to the shareholders and depositors and their constituents for their kind co-operation.

Robertsonpet,
7—12—1937

By Order of the Board,
V. NAGESWARAN.
Manager.

The Mysore Press, Robertsonpet, K. G. F. 722-37.

The Citizens Bank, Limited,

BALANCE SHEET AS

LIABILITIES.			Rs. A. P.
SHARE CAPITAL.			
Authorised and Issued Capital	1,00,000 0 0		
3750 Ordinary Shares of Rs. 25/- each 250 Founders' Shares „ 25/- „			
Subscribed Capital:			
250 Founders Shares of Rs. 25/- each.	6,250 0 0		
240 Ordinary „ „ „	6,000 0 0		
Called and Paidup Capital:			
250 Founders' Shares @ Rs. 25/- each	6,250 0 0		
191 Ordinary Shares „ „ 20/- „	3,820 0 0		
49 „ „ „ „ 10/- „	490 0 0		
	10,560 0 0		
Less Calls in arrears	365 0 0		10,195 0 0
Calls in advance			30 0 0
DEPOSITS:			
Fixed	7,755 0 0		
~~Current, Savings, Chit and Other Deposits ...~~	~~7,673 4 10~~		~~15,428 4 10~~
Outstanding Liabilities (including rebate)			317 11 1
			25,970 15 11

P. MANUEL.

R. V. RAMASWAMI AYYAR.
Directors.

I have audited the above Balance Sheet of the Citizens Bank, Limited, Robertsonpet, K.G.F., explanations I have required. In my opinion, such balance sheet is drawn up in conformity the best of my information and the explanations given to me and as shown by the books of

Dated 8th December, 1937.

The Citizens Bank, Ltd., Robertsonpet, K. G. F.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30—11—38.

LOSSES	Rs.	A.	P.	PROFITS.	Rs.	A.	P.
To Interest on Deposits	1,088	12	11	*By* Interest, Commission & Discount			
,, Establishment Charges	1,030	0	0	(after allowing rebate)	4,782	8	11
,, Rent and Lighting	269	8	0				
,, Stationery, Printing and Postages	252	7	9.	,, Miscellaneous receipts including Entrance Fees	135	5	3
,, Directors' Fees	150	0	0				
,, Auditor's Fees	100	0	0				
,, General Charges including Travelling	120	0	9				
,, Commission on Shares	25	0	0				
,, Depreciation on Furniture and Fittings	48	7	7				
,, Preliminary Expenses written off	75	0	0				
,, Nett profit carried over to Balance Sheet	1,758		2				
	4,917	14	2		4,917	14	2

THE CITIZENS BANK, LIMITED.

ROBERTSONPET, K. G. F.

Chairman.

J. T. Gopalakrishnan, Robertsonpet.

Vice-Chairman.

R. Rungiah, M.R.A., Robertsonpet.

Directors.

Dr. P. Manuel.

K. Rajagopal Rao, (Legal Advisor).

L. Appu Row.

K. Chinnaswamy Mudaliar.

T. K. A. R. Abdul Malik Saheb.

M. V. Ramalingam Chetty.

N. Aprameya Rao.

R. V. Ramaswami Ayyar.

Manager.

V. Nageswaran.

Auditor.

M. Subba Rau, B.A., LL.B., G.D.A., R.A.,
Registered Accountant,
Bangalore City.

Registered Office.

Robertsonpet, K. G. F.

THE CITIZENS BANK, LTD.

ROBERTSONPET, K. G. F.

(Incorporated in Mysore State).

Registered Office: Robertsonpet.

NOTICE.

Notice is hereby given that the Second Annual General Meeting of this Bank will be held at the Banks' premises on Saturday the 31st December 1938 at 5-30 p. m. for the following purposes:-

1. To receive and consider report of the Directors, the annual statement of accounts and Balance Sheet and the Auditor's Report thereon.
2. To declare dividends to share-holders.
3. To elect an auditor for the year 1939 and to fix his remuneration.
4. To consider any other subjects of which due notice is given.

By order of the Board.

Robertsonpet,
12th Decr. '38.

V. Nageswaran,
Manager.

Tea at 4 p. m.

N.B.—The Register of Members of the Bank will be closed from the 15th to 31st December 1938 (both days inclusive) and no transfer of shares shall be effected.

THE CITIZENS BANK, LTD., ROBERTSONPET.

DIRECTOR'S REPORT.

The Board of Directors have great pleasure in presenting to the members of this Bank, their Second Annual Report together with the Certified Balance Sheet for the period ending with 30th November 1938.

The working of the Bank during the period of account under report resulted in a Gross Profit of Rs. 1753-9-2 and after writing off the previous year's loss of Rs. 695-6-2 leaves a surplus of Rs. 1063-3-0 as Nett Profit for the year of account. The Directors recommend to the Share-holders that the Nett Profit may be appropriated as follows:—

3½% Dividend on 795 Shares ...	Rs.	507	8	0
2% Extra preferential dividend on 250 Founder's shares as per Article No. 6	,,	125	0	0
Bonus to Staff	,,	90	0	0
Reserve Fund	,,	200	0	0
Bad Debts Reserve	,,	100	0	0
Balance to be carried over to next year ...	,,	40	11	0
		1063	3	0

The Board of Directors desire to inform the shareholders, that they might have declared a higher dividend out of the profits earned this year, but for the fact that they had to write off a sum of Rs. 695-6-2 being the loss incurred during the last year. It is obvious from this years' earnings, that the Bank will be in a position to declare a better dividend in future.

The Bank's auditor Mr. M. Subba Rau, B.A., LL.B, G.D.A., R.A., Registered Accountant, Bangalore City, retires and is eligible for re-election.

The Board records with great pleasure their thanks to the share-holders, depositors and the constituents for their kind co-operation.

By order of the Board,

Robertsonpet,
8—12—1938.

V. NAGESWARAN,
Manager.

The Citizens Bank, Limited

BALANCE SHEET AS

LIABILITIES.			Rs. A. P
SHARE CAPITAL:			
Authorized and Issued Capital	1,00,000 0 0		
Subscribed Capital:			
250 Founders' Shares of Rs. 25/- per share ...	6,250 0 0		
492 Ordinary Shares of Rs. 25/- per share ...	12,300 0 0		
53 Ordinary Shares at Rs. 20/- per share ...	1,060 0 0		
	19,610 0 0		
Less calls unpaid	750 0 0		18,860 0 0
Calls in advance			30 0 0
DEPOSITS:			
Fixed	18,865 4 0		
Current, Savings, Chit and other deposits ...	15,315 4 0		34,180 8 0
Bills for collection (as per contra)			1,013 1 9
Outstanding liabilities (including rebate)			694 8 5
Profit & Loss a/c.			
~~Profit since last Balance Sheet ... ...~~	~~1,758 9 2~~		
Less: Loss as per last Balance Sheet	695 6 2		1,063 3 0
			55,841 5 2

J. T. GOPALAKRISHNAN.

R. RUNGIAH,
Directors.

I have audited the above Balance Sheet of the Citizens Bank Ltd., as on 30—11—1938 information and explanations I have required. In my opinion, such Balance Sheet and Profit of the state of the Bank's affairs according to the best of my information and the explanations by the Bank as required by Section 130 of the Mysore Companies Act, 1938.

10th December, 1938.

Robertsonpet, K. G. F.

ON 30th NOVEMBER, 1938.

ASSETS.			Rs. A. P.
CASH AND BANK BALANCES.			
Cash at Office.	6006 8 4		
Cash at Bankers in Current Account	3103 5 5		9,109 13 9
LOANS AND OTHER ADVANCES.			
Loans	29,684 2 0		
Demand Advances	12,569 6 4		
Bills Discounted	1345 0 0		43,598 8 4
Particulars required by the Mysore Companies Act XVIII of 1938:-			
1. Debts considered good and fully secured	15,743 0 0		
2. Debts considered good in respect of which the Bank holds no security other than the Debtor or Debtor's Personal Security:-			
Joint Pronotes	5,666 11 6		
Single Pro-notes (This amount includes Bills discounted Rs. 1345/-) ...	16,536 1 0		
3. Debts considered good due by Directors and fully secured	875 0 0		
4. Debts considered good due by Directors for which the Bank holds no security other than the Debtor's Personal Security ...	4,777 11 10		
5. Debts considered doubtful or Bad	Nil.		
Interest receivable			151 13 4
ADVANCES:			28 0 0
Bills for collection (as per contra)			1,013 1 9
Books & Forms on hand			400 0 0
Safe, Furniture & Fittings (at cost)	913 7 7		
Less Depreciation to date	48 7 7		865 0 0
Preliminary Expenses	750 0 0		
Less Written off	75 0 0		675 0 0
			55,841 5 2

K. RAJAGOPAL RAO.

V. NAGESWARAN,
Manager.

nd the Profit and Loss account for the year ended 30—11—38 and have obtained all the
nd Loss account are drawn up in conformity with the law and exhibit a true and correct view
given me and as shown by the books of the Bank, and the books of account have been kept

M. SUBBA RAU, B. A., LL.B., G. D. A., B. A.
Registered Accountant,
AUDITOR.

The Citizens Bank, Ltd., Robertsonpet, K. G. F.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30—11—39.

LOSSES.	Rs.	A.	P.	PROFITS.	Rs.	A.	P.
To Interest on Deposits	1,054	0	1	*By* Interest, Commission & Discount			
„ Establishment Charges	1,365	7	6	(after allowing rebate)	5078	12	10
„ Rent and Lighting	301	0	0	„ Miscellaneous receipts including Entrance Fees	175	5	5
„ Stationery, Printing and Postages	338	13	9				
„ Directors' Fees	155	0	0				
„ Auditor's Fees	125	0	0				
„ General Charges including Travelling	214	2	3				
„ Depreciation on Furniture and Fittings	48	15	0				
„ Preliminary Expenses written off	75	0	0				
„ Nett profit carried over to Balance Sheet	1576	11	8				
	5254	2	3		5254	2	3

THE CITIZENS BANK, LIMITED.

ROBERTSONPET, K. G. F.

Chairman.

J. T. Gopalakrishnan.

Vice-Chairman.

K. Rajagopal Rao.

Directors.

Dr. P. Manuel.

R. Rungiah, M.R.A.,

L. Appu Row.

K. Chinnaswamy Mudaliar.

L. Gopalakrishna Rao.

M. V. Ramalingam Chetty.

N. Aprameya Rao.

R. V. Ramaswami Ayyar.

Manager.

V. Nageswaran.

Legal Advisor.

K. Rajagopal Rao, B.A., B.L.

Auditor.

M. Subba Rau, B.A., LL.B., G D.A., R A.,
Registered Accountant,
Bangalore City.

Registered Office.

Robertsonpet, K. G. F,

THE CITIZENS BANK, LTD.

ROBERTSONPET, K. G. F.

(Incorporated in Mysore State).

Registered Office: Robertsonpet.

NOTICE.

Notice is hereby given that the Third Annual General Meeting of this Bank will be held at the Bank's premises on Saturday the 23rd December 1939 at 5-30 p. m. for the following purposes:-

1. To receive and consider report of the Directors, the annual statement of accounts and Balance Sheet and the Auditor's Report thereon.
2. To declare dividends to share-holders
3. To elect an auditor for the year 1940 and to fix his remuneration.
4. To consider any other subjects of which due notice is given.

By order of the Board.

Robertsonpet,
6th Decr. '39.

V. Nageswaran,
Manager.

Tea at 4 p. m.

N. B.—The Register of Members of the Bank will be closed from the 10th to 25th December 1939 (both days inclusive) and no transfer of shares shall be effected.

THE CITIZENS BANK LTD., ROBERTSONPET.

DIRECTORS' REPORT.

The Board of Directors have great pleasure in presenting to the members of this Bank, their Third Annual Report together with the Certified Balance Sheet for the period ending with 30th November 1939.

The working of the Bank during the period of account under report resulted in a Nett Profit of Rs. 1576-11-8 which, with the previous year's balance brought forward Rs. 40-11-0 amounts to Rs. 1617-6-8. The Directors recommend to the Share-holders that the Nett Profit may be appropriated as follows:—

4% Dividend on 921 Shares ...	Rs.	797	12	5
2% Extra preferential dividend on 250 Founder's shares as per Article No. 6	„	125	0	0
Bonus to Staff	„	118	0	0
Reserve Fund	„	320	0	0
Bad Debts Reserve	„	250	0	0
Balance to be carried over to next year	„	6	10	3
		1617	6	8

The Bank's auditor Mr. M. Subba Rau, B. A , LL.B., G. D. A., R. A , Registered Accountant, Bangalore City, retires and is eligible for re-election.

The Board records with great pleasure their thanks to the share-holders, depositors and the constituents for their kind co-operation.

Robertsonpet,
5—12—1939.

By order of the Board,
V. NAGESWARAN,
Manager.

Thr Mysore Press, Robertsonpet 546-39.

The Citizens Bank, Ltd.,

BALANCE SHEET AS

CAPITAL AND LIABILITIES.				Rs. A. P.
SHARE CAPITAL :—				
Authorized and Issued Capital :—				
3750 Ordinary Shares of Rs. 25/- each	93,750 0 0			
250 Founders' Shares „ 25/- each	6,250 0 0	1,00,000 0 0		
Subscribed Capital :—				
671 Ordinary Shares of Rs. 25/- each	16,775 0 0			
250 Founders' Shares of Rs. 25/- each	6,250 0 0	23,025 0 0		
Called and Paid up Capital:—				
617 Ordinary Shares at Rs. 25/- per share		15,425 0 0		
54 Ordinary Shares at Rs. 10/- per share		540 0 0		
250 Founders' Shares at Rs. 25/- per share		6,250 0 0		
		22,215 0 0		
Less calls unpaid		1,095 0 0		21,120 0 0
Calls in advance				30 0 0
Funds :—				
Reserve Fund		200 0 0		
Bad Debts Reserve		100 0 0		300 0 0
DEPOSITS :—				
Fixed (Including employees' Security Deposits Rs. 3000/-)		11,630 2 0		
Current, Savings, Chit and other deposits ...		17,477 10 5		29,107 12
Bills for collection (as per contra)				517 15
Dividends unpaid				38 0
Outstanding liabilities (including rebate)				892 10 1
Profit & Loss a/c:—				
Profit as per last Balance Sheet		1063 3 0		
Less Appropriations :—				
To Reserve Fund ...	200 0 0			
„ Bad Debts Reserve ...	100 0 0			
„ Bonus to Staff ...	90 0 0			
„ Dividend at 3½% ...	632 8 0	1022 8 0		
		40 11 0		
Add Nett Profit as per Profit & Loss a/c. ...		1576 11 8		1,617 6
				53,623 1

J. T. GOPALAKRISHNAN,

K. RAJAGOPAL RAO,

Directors.

I have audited the above Balance Sheet of the Citizens Bank Ltd., as on 30—11—1 information and explanations I have required. In my opinion, such Balance Sheet and P of the state of the Bank's affairs according to the best of my information and explanat have been kept by the Bank as required by Section 130 of the Mysore Companies Act, 1938.

6th December 1939.

Robertsonpet, K. G. F.

N 30th NOVEMBER, 1939.

PROPERTY AND ASSETS.				Rs.	A.	P.
CASH AND BANK BALANCES:—						
Cash at Office			4108 6 10			
Cash at Bankers in Current Account			7242 7 10	11,350	14	8
INVESTMENTS:-Fixed Deposits with the Bank of Mysore Ltd., Oorgaum (Being Security Deposit of employees)				3000	0	0
LOANS AND ADVANCES:—						
Loans			19,784 10 0			
Demand Advances			15,100 5 7			
Bills Discounted			1,887 9 7	36,772	9	2
Particulars required by the Mysore Companies Act XVIII of 1938:-						
1. Debts considered good and fully secured			14,095 11 3			
2. Debts considered good in respect of which the Bank holds no security other than the Debtors or Debtor's Personal Security:-						
Joint Pronotes ..	3,663 14 0					
Single Pro-notes (This includes Bills discounted Rs. 1887-9-7)	16,008 0 9		19,671 14 9			
3. Debts considered good due by Directors and fully secured			610 0 0			
4. Debts considered good due by Directors for which the Bank holds no security other than the Debtor's Personal Security			2,394 15 2			
Debts considered doubtful or Bad ...			Nil.			
*(The total maximum balances on loans and temporary advances made to Directors and Manager during the year amounted to:-						
(*a*) Against Security 9,534 15 0						
(*b*) On Personal Security 3,441 13 8).						
Interest receivable				247	6	8
Bills for collection (as per contra)				517	15	1
Printed Stationery on hand				300	0	0
Furniture & Fittings as per last Balance Sheet (at cost) ...			913 7 7			
Additions during the year			18 15 0			
			932 6 7			
Less Depreciatian to date			97 6 7	835	0	0
Preliminary Expenses ...			750 0 0			
Less Written off to date			150 0 0	600	0	0
				53,623	13	7

N. APRAMEYA RAO,

V. NAGESWARAN,
Manager.

and the Profit and Loss account for the year ended 30—11—39 and have obtained all the and Loss account are drawn up in conformity with the law and exhibit a true and correct view given me and as shown by the books of the Bank, and in my opinion the books of account

M. SUBBA RAU, B.A., LL.B., G. D. A., R. A.
Registered Accountant
AUDITOR.

ಶ್ರೀ

ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ತೀರ್ಥಹಳ್ಳಿ.

(1913ರಲ್ಲಿ ಸ್ಥಾಪಿಸಲ್ಪಟ್ಟಿದ್ದು.)

ಈ ಬ್ಯಾಂಕಿನ

ಹೊಸ ನಿಬಂಧನೆಗಳು

ವಿಶೇಷ ನಿರ್ಣಯವಾಗಿ ತಾ. 28-11-1920ನೆ ಮಹಾಸಭೆಯಲ್ಲಿ
ಮಂಜೂರ್ ಮಾಡಲ್ಪಟ್ಟು ತಾ. 24-12-1920ನೇ ವಿಶೇಷ ಮಹಾಸಭೆಯಲ್ಲಿ
ಕಾಯಂ ಮಾಡಲ್ಪಟ್ಟು ಜಾರಿಗೆ ಬಂದಿವೆ.

1917ನೇ ಇಸವಿಯ VIIIನೆಯ ಮೈಸೂರು ಕಂಪೆನಿಗಳ ರೆಗ್ಯುಲೇಷನ್
ಪ್ರಕಾರವಾಗಿ ರಿಜಿಸ್ಟರ್ ಮಾಡಲ್ಪಟ್ಟಿದೆ.

1920

[Price: Re. 1

ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ತೀರ್ಥಹಳ್ಳಿ.

(ಮೈಸೂರು ದೇಶದಲ್ಲಿ ರೆಜಿಸ್ಟರಾಗಿದೆ.)

ಉದ್ದಿಷ್ಟ ಮೂಲಧನ ರೂ. 1,50,000.

(ಹೆಚ್ಚಿಸುವದಕ್ಕೆ ಅಧಿಕಾರವಿದೆ.)

ಇದು ಪ್ರತಿ ಹಿಸ್ಸೆಯೊಂದಕ್ಕೆ ರೂ. 10ರಂತೆ ಒಂದೇ

ಸಮನಾದ 15,000 ಹಿಸ್ಸೆಗಳಾಗಿ ವಿಭಾಗಿಸಲ್ಪಟ್ಟಿದೆ.

ಮೈಸೂರು ದೇಶದ ಕಂಪನಿಗಳ ಸಂಬಂಧವಾದ

1895ನೆ ಇಸವಿಯ IIIನೇ ರೆಗ್ಯುಲೇಷನ್‌ಗೆ ಅನುಸಾರವಾಗಿ

ನಿಯಮಿತ ಜವಾಬ್ದಾರಿಯುಳ್ಳ ಸಂಘವಾಗಿ ನಂಬರ್ 631

4-4-1913ಕ್ಕೆ ರೆಜಿಸ್ಟರಾಗಿದೆ.

ವಿಷಯಾನುಕ್ರಮಣಿಕೆ.

ಸಂಖ್ಯೆ.	ವಿಷಯ.	ಕಲಮು.	ಪುಟ.
I	ಪೀಠಿಕೆ . .	1— 3 .	1
II	ಹಸ್ಲಿಗಳು . .	4— 16 .	2
III	ಹಸ್ಲಿಗಳ ರದ್ದಿಯಾತಿ . .	17— 25 .	4
IV	ಹಸ್ಲಿಗಳ ಕ್ರಯ ವಿಕ್ರಯ . .	26— 29 .	6
V	ಹಸ್ಲಿಗಳ ವಾರಸ ಹಕ್ಕುದಾರಿ .	30— 33 .	7
VI	ಮೂಲಧನದ ಬದಲಾವಣೆ . .	34— 41 .	7
VII	ಸಂಘದ ಬಾಧ್ಯತೆ . .	42— 48 .	9
VIII	ಸಂಘದ ಉದ್ಯೋಗ . .	49— .	11
IX	ಸಾಲಗಳು . .	50— 61 .	11
X	ಆಡಳಿತ ಮತ್ತು ಡೈರೆಕ್ಟರುಗಳು .	62— 65 .	13
XI	ಬೋರ್ಡಿನ ಅಧಿಕಾರಗಳು . .	66— .	15
XII	ಡೈರೆಕ್ಟರುಗಳ ಸರದಿ . .	67— 70 .	17
XIII	ಬೋರ್ಡಿನವರ ಸಭೆ . . .	71— 80 .	17
XIV	ಮ್ಯಾನೇಜರ್ . .	81— 82 .	19
XV	ಲೆಪ್ಪಿಗಳು . .	83— 96 .	19
XVI	ಮೆಂಬರುಗಳ ಮಹಾಸಭೆ . .	97—113 .	22
XVII	ತಿಳಿವಳಿಕೆ, ಮುಂತಾದ್ದು . .	114—115 .	25
XVIII	ಇತರ ವಿಷಯಗಳು . .	116—128 .	25

ದಿ ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ (ಲಿಮಿಟೆಡ್) ತೀರ್ಥಹಳ್ಳಿ.

ಇದರ ಯಾದಾಸ್ತು (MEMORANDUM OF ASSOCIATION).

1 ಈ ಸಂಘಕ್ಕೆ "ದಿ ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ (ಲಿಮಿಟೆಡ್) ತೀರ್ಥಹಳ್ಳಿ" ಎಂದು ಹೆಸರು.

2 ಈ ಬ್ಯಾಂಕಿನ ರೆಜಿಸ್ಟರಾದ ಆಫೀಸ್ ತೀರ್ಥಹಳ್ಳಿಯಲ್ಲಿರಬೇಕು.

3 ಇದನ್ನು ಏರ್ಪಡಿಸಿರುವ ಉದ್ದೇಶಗಳು:—

(1) ಜನರು ಆರ್ಜಿಸಿದ ಹಣವನ್ನು ಕೂಡಿಟ್ಟುಕೊಳ್ಳುವುದಕ್ಕೆ ತಕ್ಕ ಸಹಾಯವನ್ನು ಮಾಡುವುದು;

(2) ಪೇಟೆಯಲ್ಲಿ, ಹಣವು ಸಮಯದಲ್ಲಿ ಒದಗದೆ, ಉಂಟಾಗುವ ತೊಂದರೆಯನ್ನು ನಿವಾರಣೆ ಮಾಡಿ, ಈ ಬ್ಯಾಂಕಿಗೆ ಕಾರ್ಯದರ್ಶಿ (Directors)ಗಳು ಒಪ್ಪುವ ಸ್ಥಿರಸ್ತುತ್ತುದೀಡಿನ ಮೇಲೆ, ಬೆಳ್ಳಿ ವ ಭಂಗಾರದ ಅಡವಿನ ಮೇಲೆ ಅಥವಾ ಒಬ್ಬಿಬ್ಬರ ಜಾಮೀನಿನಿಂದ ಪ್ರೋನೋಟ್, ಹುಂಡಿ ಮುಂತಾದವುಗಳ ಮೇಲೆ ಸ್ವಲ್ಪ ಕಡಿಮೆ ಬಡ್ಡಿ ದರದಲ್ಲಿ ಹಣವನ್ನು ಸಾಲವಾಗಿ ಕೊಡುವುದು; ಮತ್ತು ಈ ಮೂಲಕ ಸಾಮಾನ್ಯ ಜನಗಳಿಗೂ ವ್ಯಾಪಾರಿಗಳಿಗೂ ಅನುಕೂಲ ಗಳನ್ನುಂಟುಮಾಡುವುದು;

(3) ಈ ಬ್ಯಾಂಕಿನ ಮೆಂಬರುಗಳಿಂದಲೂ ಇತರೆಯವರಿಂದಲೂ "ಡಿಪಾಜಿಟ್" ಇಡಲಿಕ್ಕೆ ಬರುವ ಹಣವನ್ನು ಇಟ್ಟುಕೊಂಡು ಯೋಗ್ಯ ವಾದ ಬಡ್ಡಿಯನ್ನು ಸಲ್ಲಿಸುವುದು;

(4) ಈ ಉದ್ದೇಶಗಳನ್ನು ಮತ್ತು ಜನಂಲ ವಿಾಟಂಗಿನಲ್ಲಿ ಮೆಂಬರುಗಳು ನಿಶ್ಚಯಿಸಬಹುದಾದ ಇತರ ಉದ್ದೇಶಗಳನ್ನೂ ಫಲ ಕಾರಿಗಳಾಗುವಂತೆ ಮಾಡಬೇಕಾಗುವ ಇತರ ಕೆಲಸಗಳಲ್ಲಿ ಪ್ರವರ್ತಿಸುವುದು.

4 ಈ ಬ್ಯಾಂಕಿನ ಮೆಂಬರುಗಳ ಲಾಭ ನಷ್ಟದ ಜವಾಬ್ದಾರಿಯು ಅವರು ತೆಗೆದುಕೊಳ್ಳುವ ಹಿಸ್ಸೆ (Share) ಮೊಬಲಗನ್ನು ಮಿಕ್ಕಿರುವುದಿಲ್ಲ.

5 ಈ ಬ್ಯಾಂಕಿನ ಉದ್ದಿಷ್ಟ ಮೂಲಧನವು (Nominal Capital) ರೂ ಪಾಯಿ 1,50,000. ಇದು ಹಿಸ್ಸೆ (Share) ಯೊಂದಕ್ಕೆ 10 ರೂಪಾಯಿನ 15,000 ಹಿಸ್ಸೆಗಳಾಗಿ ವಿಭಾಗಿಸಲ್ಪಟ್ಟಿದೆ.

ಈ ಕೆಳಗಿನ ಹೆಸರು ವಾಸಸ್ಥಳವನ್ನು ನಮೂದಿಸಿ ರುಜುಮಾಡಿರುವ ನಾವು ಮೇಲೆ ಹೇಳಿರುವ ಯಾದಾಸ್ತಿನಲ್ಲಿನ ನಿಯಮಗಳಿಗನುಸಾರವಾಗಿ ಒಂದು ಸಂಘವನ್ನು ಸ್ಥಾಪಿಸಿಕೊಳ್ಳಲಿಷ್ಟವುಳ್ಳವರಾಗಿದ್ದೇವೆ, ಮತ್ತು ಕೆಳಗೆ ನಮ್ಮ ನಮ್ಮ ಹೆಸರಿನ ಮುಂದೆ ನಮೂದಿಸಿರುವಷ್ಟು ಹಿಸ್ಸೆಗಳನ್ನು ಈ ಸಂಘದ ಮೂಲಧನದಲ್ಲಿ ತೆಗೆದುಕೊಳ್ಳುವುದಕ್ಕೆ ಒಪ್ಪಿದ್ದೇವೆ.

ನಂ.	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಹಿಸ್ಸೆಯ ಸಂಖ್ಯೆ
1.	ಮಾ॥ ರಾ॥ ಶ್ರೀ॥ ಕಿತ್ತಂದೂರು ತಿಂಮಣ್ಣ ಭಟ್ಟರು	50
2.	,, ಸಿರ್ವಂತೆ ದಾಸಪ್ಪಯ್ಯನವರು	50
3.	,, ಆಗುಂಬೆ ರಾಮರಾಯರು	50
4.	,, ಎಡಿಹಳ್ಳಿ ಶೇಷಪ್ಪನವರು	50
5	,, ಯಡೂರು ತಿಪ್ಪಾಜೋಯಿಸರು	50
6.	,, ಬೀಗಮುದ್ರೆ ವೆಂಕಟಸುಬ್ಬಣ್ಣಾಚಾರ್ಯರು .	50
7.	,, ಭಾವಿಕಟ್ಟೆ ನಾಗಾ ಭಟ್ಟರು	50
8.	,, ಸಿರ್ವಂತೆ ತಿಂಮಪ್ಪಯ್ಯನವರು	50
9.	,, ಭೂಪಾಳಂ ರುಕ್ಮಯ್ಯನವರು	50
10.	,, ಕಟ್ಟೆ ಡಾಕಪ್ಪನವರು	50
11.	,, ಎಲವಟ್ಟೆ ರಾಮ ರಾಯರು	50
12.	,, ಜವಳಿ ವಾಸುದೇವ ರಾಯರು	50
13.	,, ಉಡ್ಪಿ ಶ್ರೀನಿವಾಸಾಚಾರ್ಯರು	50
14.	,, ಸಿರ್ವಂತೆ ನಾರಾಯಣ ರಾಯರು	50
15.	,, ಎಡಿಹಳ್ಳಿ ಲಿಂಗಪ್ಪನವರು	50
16.	,, ದೇವಂಗಿ ರಾಮಣ್ಣ ಗೌಡರು	50

17.	,,	ಜವಳಿ ಶೀನಪ್ಪನವರು	50
18.	,,	ಆಗುಂಬೆ ನಾಗೇಶ ರಾಯರು	50
19.	,,	ಮೇಳಿಗೆ ಸಂಣ ಬಸಪ್ಪನವರು	50
20.	,,	ಹೊದಲದ ಹಾಲಪ್ಪ ಗೌಡರು	50
21.	,,	ಕಾಸರವಳ್ಳಿ ಶೇಷಪ್ಪನವರು	50
22.	,,	ಕೆ. ಶಂಕರನಾರಾಯಣ ರಾಯರು	50
23.	,,	ಮೇಗರವಳ್ಳಿ ಅಪ್ಪೂ ಭಟ್ಟರು	50
24.	,,	ಜವಳಿಅಂಗಡಿ ಗಂಗಾರಾಂಸೂರಾಜಿಯವರು	50

ಇದಕ್ಕೆ ಸಾಕ್ಷಿಗಳು.

1	ವ:॥ ರಾ॥ ಶ್ರೀ	ಜವಳಿ ಹನುಮಂತ ರಾಯರು
2.	,,	ಎಚ್. ಈಶ್ವರಪ್ಪನವರು
3.	,,	ಮುಗ್ತಿ ಹರಿಹರಪುರ ನಾಗಪ್ಪಯ್ಯನವರು
4.	,,	ಕೆ. ಶಂಕರನಾರಾಯಣ ಉಡುಪರು
5.	,,	ಆರಗೊಡಿಗೆ ಹಿ. ಸೀತಾರಾಮ ಭಟ್ಟರು
6.	,,	ಯು. ಮಂಜುನಾಥಯ್ಯನವರು
7.	,,	ಹೊಸ್ತೋಟದಲ್ಲಿರುವ ಬೊಬ್ಬಿ ವೆಂಕಟೀಶಯ್ಯನವರು

ತೀರ್ಥಹಳ್ಳಿ ತಾ. 10—2—1913ನೆಯ ಸೋಮವಾರ.

ಶ್ರೀರಾಮ!

ಪೀಪಲ್ಸ್‌ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ತೀರ್ಥಹಳ್ಳಿ

ಈ ಸಂಘದ ನಿಬಂಧನೆಗಳು (Articles of Association.)

1. ಪೀಠಿಕೆ.

1. ಈ ನಿಬಂಧನೆಗಳ ಅರ್ಥವಾಡುವುದರಲ್ಲಿ ಸಂದರ್ಭವಿರೋಧವಿಲ್ಲದಿದ್ದರೆ;—

(1) ಸಾಮಾನ್ಯ ಪದಗಳು ಅವುಗಳಿಗೆ ರೂಢಿಯಲ್ಲಿರುವ ಅರ್ಥದಲ್ಲಿಯೂ, ವಿಶೇಷ ಪದಗಳು ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್ನಿನಲ್ಲಿ ಉಪಯೋಗಿಸಲ್ಪಟ್ಟಿರುವ ವಿಶೇಷಾರ್ಥದಲ್ಲಿಯೂ ಉಪಯೋಗಿಸಲ್ಪಟ್ಟಿವೆ;

(2) 'ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್' ಎಂದರೆ ಮೈಸೂರು ಸರ್ಕಾರದ 1917ನೆ ಇಸವಿಯ ನಂಬರ VIIIನೆಯ ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್, ಅಥವಾ ತತ್ಕಾಲದಲ್ಲಿ ಮೈಸೂರು ದೇಶದಲ್ಲಿ ಜಾರಿಯಲ್ಲಿರಬಹುದಾದ ಕಂಪನಿಗಳಿಗೆ ಸಂಬಂಧಪಟ್ಟ ಯಾವದಾದರೂ ರೆಗ್ಯುಲೇಷನ್;

(3) 'ಸಂಘ' ಎಂದರೆ 'ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್' ತೀರ್ಥಹಳ್ಳಿ;

(4) 'ಮೆಂಬರ್' ಎಂದರೆ ಈ ಸಂಘದಲ್ಲಿ ಹಸ್ಸೆಗಳನ್ನು ತೆಗೆದುಕೊಂಡು ರಿಜಿಸ್ಟರ ಮಾಡಲ್ಪಟ್ಟ ಹೆಸರುಳ್ಳ ಹಸ್ಸೇದಾರ;

(5) 'ಡೈರೆಕ್ಟರ್' ಎಂದರೆ ತತ್ಕಾಲದಲ್ಲಿ ಆ ಪದವಿಯಲ್ಲಿರುವವರಿಗೆ, ಮತ್ತು 'ಬೋರ್ಡ್' ಎಂದರೆ ಆ ಡೈರೆಕ್ಟರುಗಳ ಸಂಘಕ್ಕೆ, ಅಥವಾ ಅವರ ಒಳಸಭೆ (Sub Committee)ಗೆ ಅನ್ವಯಿಸುತ್ತದೆ;

(6) 'ಆಫೀಸ್' ಎಂದರೆ ಸಂಘವು ತತ್ಕಾಲದಲ್ಲಿ ಕೆಲಸವಾಡುತ್ತಿರುವ ರಿಜಿಸ್ಟರಾಗಿರುವ ಸ್ಥಳ ಯಾ ಕಟ್ಟಡ;

(7) 'ಮ್ಯಾನೇಜರ್' ಎಂಬದು 'ಏಜೆಂಟ್', 'ಸೆಕ್ರೆಟರಿ', 'ಮ್ಯಾನೇಜಿಂಗ್ ಡೈರೆಕ್ಟರ್' ಅಥವಾ ಇನ್ಯಾವ ಹೆಸರಿನಿಂದಲಾಗಲೀ ಸಂಘದಲ್ಲಿ ಆ ಉದ್ಯೋಗದಲ್ಲಿಮ್ಟು ಕೆಲಸ ಮಾಡುತ್ತಿರುವವರಿಗೆ ಅನ್ವಯಿಸುತ್ತದೆ;

(8) 'ಲಾಭಾಂಶ' ಎಂಬದು 'ಬೋನಸ್' ಮುಂತಾದ್ದನ್ನು ಒಳಗೊಂಡಿರುತ್ತದೆ;

(9) 'ತಿಂಗಳು' ಎಂದರೆ ಇಂಗ್ಲಿಷ್ ಪಂಚಾಂಗ(Calendar)ದಂತೆ ಆಗುವ ತಿಂಗಳು, ಮತ್ತು 'ವರ್ಷ' ಎಂದರೆ ಒಂದು ವರ್ಷದ ಜುಲೈ ತಾರೀಖು ಒಂದರಿಂದ ಮಾರನೆಯ ವರ್ಷದ ಜೂನ್ ತಾರೀಖು ಮೂವತ್ತರವರಿಗೆ ಎರಡು ದಿನವೂ ಸೇರಿ ಆಗುವ ಕಾಲ;

(10) 'ಬರಹಮೂಲಕ' ಅಥವಾ 'ಬರೆಯಲ್ಪಟ್ಟ' ಎಂಬವು ಅಚ್ಚಿನ, ಲಿತೋಗ್ರಾಫಿನ, ಟೈಪಿನ ಅಥವಾ ಇನ್ಯಾವವಿಧದಲ್ಲಿಯಾದರೂ ಶಬ್ದಗಳನ್ನು ಓದಲಿಕ್ಕಾಗುವಂತೆ ಕಾಗದ ಮುಂತಾದ್ದರ ಮೇಲೆ ರಚಿಸಿರುವದಕ್ಕೆ ಅನ್ವಯಿಸುತ್ತದೆ;

(11) ಏಕವಚನದಲ್ಲಿರುವ ಪದಗಳು ಬಹುವಚನಕ್ಕೂ, ಬಹುವಚನದಲ್ಲಿರುವ ಪದಗಳು ಏಕವಚನಕ್ಕೂ ಅನ್ವಯಿಸುತ್ತವೆ;

(12) ಪುಲ್ಲಿಂಗವಾಚಕ ಪದಗಳು ಸ್ತ್ರೀಲಿಂಗಕ್ಕೂ ಅನ್ವಯಿಸುತ್ತವೆ; ಮತ್ತು

(13) ಒಬ್ಬರನ್ನುದ್ದೇಶಿಸಿ ಹೇಳಿರುವ ಪದಗಳು ಒಂದು ಸಂಘಕ್ಕೂ ಅನ್ವಯಿಸುತ್ತವೆ; ಎಂದು ತಿಳಿಯತಕ್ಕದ್ದು.

2. ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್ನಿನಲ್ಲಿರುವ ಮೊದಲನೆಯ ಷೆಡ್ಯೂಲಿನ 'ಎ' ಪಟ್ಟಿಯಲ್ಲಿ ಕೊಟ್ಟಿರುವ ಮಾದರಿಯ ನಿಬಂಧನೆಗಳು ಈ ಸಂಘಕ್ಕೆ ಅನ್ವಯಿಸತಕ್ಕದ್ದಲ್ಲ.

3. ಈ ಸಂಘದ ಹಣವನ್ನು ಎಷ್ಟರಮಟ್ಟಿಗಾದರೂ ಯಾವರೂಪದಲ್ಲಿಯಾದರೂ ಇದೇ ಸಂಘದ ಹಿಸ್ಸೆಗಳ ಜವಾಬ್ದಾರಿಯ ಮೇಲೆ ಸಾಲಕೊಡುವದಕ್ಕಾಗಲೀ ಈ ಸಂಘದ ಹಿಸ್ಸೆಗಳ ಕ್ರಯ ವಿಕ್ರಯ(dealing)ಕ್ಕಾಗಲೀ ಉಪಯೋಗಿಸಕೂಡದು.

(II ಹಿಸ್ಸೆಗಳು Shares.)

4. ಸಂಘದ ಹಿಸ್ಸೆಗಳನ್ನು ಶೇಖರಿಸುವದಕ್ಕಾಗಿ ಯಾವದಾದರೊಂದು ರೂಪದ ಪ್ರತಿಫಲವನ್ನಾಗಲೀ ಏನಾದರೂ ಕಮಿಷನ್‌ನ್ನಾಗಲೀ ಸಂಘದ ಹಣದಿಂದ ಬೋರ್ಡಿನವರು ಕೊಡಬಹುದು.

5. ಹಿಸ್ಸೆಗಳ ದರಖಾಸ್ತನ್ನು, ಪ್ರತಿಷೇರ್ ಯಾ ಹಿಸ್ಸೆಯೊಂದಕ್ಕೆ ಕಾಲುಭಾಗದ ಮೊಬಲಗಿನೊಂದಿಗೆ, ಸಂಘದ ಆಫೀಸಿನಲ್ಲಿ ದೊರೆಯುವ ಫಾರಂನಲ್ಲಿಯೇ ಬರೆದುಕೊಡತಕ್ಕದ್ದು.

6. ಬೋರ್ಡಿನವರು ತಾವು ಇಷ್ಟಪಡುವ ಯಾರಿಂದಲಾದರೂ ಎಷ್ಟರಮಟ್ಟಿಗಾದರೂ ಬಂದ ಹಿಸ್ಸೆಯ ದರಖಾಸ್ತನ್ನು ಅಂಗೀಕರಿಸಿ ಅವರಿಗೆ ಹಿಸ್ಸೆಯನ್ನು ವಿಂಗಡಿಸಿಕೊಡಬಹುದು; ಅಥವಾ ತಮಗೆ ಇಷ್ಟವಿಲ್ಲದಿದ್ದರೆ ಅಂಥಾ ದರಖಾಸ್ತನ್ನು ಯಾವ ಕಾರಣಗಳನ್ನೂ ತಿಳಿಸದೆ ತಿರಸ್ಕರಿಸಲೂ ಬಹುದು.

7. ಬೋರ್ಡಿನವರು ತಮ್ಮ ಇಷ್ಟಪ್ರಕಾರ ಹಿಸ್ಸೆಗಳನ್ನು ಅದೇ ಬೆಲೆಗಾಗಲೀ ಅಥವಾ ಸಂದರ್ಭಾನುಸಾರ ಹೆಚ್ಚು ಯಾ ಕಡಮೆ ಬೆಲೆಗಾಗಲೀ ಕೊಡಬಹುದು.

8. ಹಿಸ್ಸೆಗಳನ್ನು ವಿಂಗಡಿಸಿಕೊಟ್ಟನಂತರವೇ ದರಖಾಸ್ತುದಾರನು ಹಿಸ್ಸೇದಾರನೆಂದು ಭಾವಿಸಿ ಆತನ ಹೆಸರನ್ನು ಮೆಂಬರುಗಳ ರಿಜಿಸ್ಟರಿನಲ್ಲಿ ದಾಖಲುಮಾಡತಕ್ಕದ್ದು; ಮತ್ತು ಶಿರಸ್ತರಿಸಲ್ಪಟ್ಟ ದರಖಾಸ್ತಿನೊಂದಿಗೆ ಬಂದಿರತಕ್ಕ ಕಾಲುಭಾಗದ ಮೊಬಲಗನ್ನು ಆ ದರಖಾಸ್ತುದಾರನಿಗೇ ವಾಪಸುಮಾಡತಕ್ಕದ್ದು.

9. ರಿಜಿಸ್ಟರಿನಲ್ಲಿ ದಾಖಲುಮಾಡಲ್ಪಟ್ಟಿರುವ ಮೆಂಬರೇ ಆ ಹಿಸ್ಸೆಯ ಬಗ್ಗೆ ಪೂರ್ಣ ಹಕ್ಕುದಾರನೆಂದು ಭಾವಿಸತಕ್ಕದ್ದೇ ಶಿವಾಯಿ, ಭವಿಷ್ಯತ್ತಿ(Future)ನಲ್ಲಿಯಾಗಲೀ ಸಂದರ್ಭಾನುಸಾರ(Contingent)ವಾಗಿಯಾಗಲೀ ನ್ಯಾಯಾನುಸಾರ(Equitable)ವಾಗಿಯಾಗಲೀ ಅಥವಾ ಇನ್ಯಾವ ವಿಧದಿಂದಲೇ ಆಗಲೀ ಉಂಟಾಗುವದೆಂಬ ಇತರರ ಹಕ್ಕುದಾರಿಯನ್ನು ಅಂಗೀಕರಿಸಲಾಗುವದಿಲ್ಲ.

10. ದರಖಾಸ್ತಿನೊಂದಿಗೆ ಕಾಲು ಭಾಗವೂ, ಹಿಸ್ಸೆಯ ವಿಂಗಡನಂತರ ಕಾಲು ಭಾಗವೂ, ಮತ್ತು ಉಳಿದ ಅರ್ಧಭಾಗವು ಕಂತು ಬಂದರ ಕಾಲುಭಾಗದಂತೆ ಮೂರು ಮೂರು ತಿಂಗಳ ಅವಧಿಯುಳ್ಳ ಎರಡು ಕಂತುಗಳಿಂದ ಕೇಳಿದ ಕಾಲದಲ್ಲಿಯೂ, ಈ ಪ್ರಕಾರವಾಗಿ ಹಿಸ್ಸೆಯ ಹಣವನ್ನು ಮೆಂಬರುಗಳು ವಾವತೀ ಮಾಡತಕ್ಕದ್ದು.

11. ಹಿಸ್ಸೆಯ ಕಂತಿನ ಹಣವನ್ನು ವಸೂಲ್ ತೆಗೆದುಕೊಳ್ಳತಕ್ಕದ್ದೆಂದು ಬೋರ್ಡಿನವರು ನಿರ್ಣಯ(Resolution)ವನ್ನು ಮಾಡಿದ್ದೇ ಆ ಕಂತಿನ ಹಣದ ತಗಾದೆ (Call) ಯೆಂದು ಭಾವಿಸತಕ್ಕದ್ದು; ಮತ್ತು ಈ ನಿರ್ಣಯವಾದೊಡನೆಯೇ ಆ ಸಂಗತಿಯನ್ನೂ ಮತ್ತು ಅದರಲ್ಲಿ ವಿಧಿಸೋಣವಾದ ರೀತಿಯಲ್ಲಿ ಹಣವನ್ನು ವಾವತೀ ಮಾಡತಕ್ಕದ್ದನ್ನೂ ಕುರಿತು ಮೆಂಬರೆಲ್ಲರಿಗೂ ತಿಳಿವಳಿಕೆಯನ್ನು ಕೊಡತಕ್ಕದ್ದು.

12. ಹಿಸ್ಸೆಯ ಅರ್ಧಹಣವು ಬಂದನಂತರ ಮೂರು ತಿಂಗಳೊಳಗಾಗಿ ಹಿಸ್ಸೆಯ ಸರ್ಟಿಫಿಕೇಟನ್ನು ತಯಾರಿಸಿಡತಕ್ಕದ್ದು; ಇದಕ್ಕೆ ಇಬ್ಬರು ಡೈರೆಕ್ಟರುಗಳ ಮತ್ತು ಮ್ಯಾನೇಜರ ರುಜು ಮಾಡಲ್ಪಟ್ಟು ಸಂಘದ ಮುದ್ರಿಗದ ಮೊಹರೂ (Common Seal) ಹಾಕಲ್ಪಡತಕ್ಕದ್ದು; ಮತ್ತು ಹಿಸ್ಸೆಯ ವಿಂಗಡದ ಚೀಟಿ (Allotment letter) ಮತ್ತು ರಶೀದಿಗಳನ್ನು ವಾಪಸುಮಾಡಿದನಂತರ ಇದನ್ನು ಮೆಂಬರಿಗೆ ವಾವತೀಮಾಡತಕ್ಕದ್ದು.

13. ಈ ಸರ್ಟಿಫಿಕೇಟ್ ಹರಿದು ಹೋದರಾಗಲೀ, ಕೆಟ್ಟುಹೋದರಾಗಲೀ ಅಥವಾ ಇನ್ಯಾವ ವಿಧದಿಂದಲಾದರೂ ಉಪಯೋಗಕ್ಕೆ ಬಾರದಂತಾದರಾಗಲೀ ಅದನ್ನು ಸಂಘಕ್ಕೆ ವಾಪಸುಮಾಡಿದ ನಂತರ—ಅಥವಾ ಕಳೆದು ಹೋಗಿದ್ದು ವಾಪಸ ಮಾಡಲಿಕ್ಕಾಗದಿದ್ದರೆ ಅದರಿಂದ ಸಂಘಕ್ಕೆ ಉಂಟಾಗುವ ನಷ್ಟವನ್ನು ತೆರುವ ಜವಾಬ್ದಾರಿಯಿಂದ ಬೋರ್ಡಿನವರಿಗೆ

ತೃಪ್ತಿಕರವಾಗುವಂತೆ ಕರಾರ(Indemnity bond)ನ್ನು ಬರೆದು ಕೊಟ್ಟ ನಂತರ— ಪ್ರತಿ ಸರ್ಟಿಫಿಕೇಟ್ ಒಂದಕ್ಕೆ ಎಂಟಾಣೆಯಂತೆ ಫೀಯನ್ನು ಪಾವತೀ ಮಾಡಿ ಹೊಸ ಸರ್ಟಿಫಿಕೇಟನ್ನು ಪಡೆಯಬಹುದು.

14. ಹಿಸ್ಸೆಯ ವಿಂಗಡದ ನಂತರ ಅಥವಾ ಹಿಸ್ಸೆಯ ಕಂತಿನ ಹಣಕ್ಕೆ ತಗಾದೆ ಮಾಡಿದ ನಂತರ ಆ ಹಣವನ್ನು ಸಂಘಕ್ಕೆ ಬರತಕ್ಕ ಬಾಕಿಯಂತೆ ಭಾವಿಸಿ ಮೆಂಬರಿಂದ ವಸೂಲ್ ಮಾಡಲಾಗುತ್ತದೆ.

15. ಈ ಬಾಕಿಯನ್ನು ಪಾವತೀಮಾಡುವವಕ್ಕೆ ಜಂಟಿಯಲ್ಲಿರುವ ಮೆಂಬರುಗಳ ಜವಾಬ್ದಾರಿಯು ಪ್ರತ್ಯೇಕವಾಗಿ ಒಬ್ಬೊಬ್ಬರ ಮೇಲೂ (Several) ಮತ್ತು ಎಲ್ಲರ ಒಟ್ಟಿನಿಂದ(Joint)ಲೂ ಇರುತ್ತದೆ.

16. ಈ ಹಣವನ್ನು ವಾಯಿದೆಗೆ ಸರಿಯಾಗಿ ಪಾವತೀ ಮಾಡದಿದ್ದರೆ ಪ್ರತಿ ತಿಂಗಳು ಯಾ ಅದರ ಭಾಗಕ್ಕೆ ರೂಪಾಯಿ ಒಂದಕ್ಕೆ ಯಾ ಅದರ ಭಾಗಕ್ಕೆ ಎರಡು ಪೈ ದರದಲ್ಲಿ ಪಾವತೀ ವರಿಗಿನ ಬಡ್ಡಿಯನ್ನು ದಾಖಲಮಾಡಿ ಲೆಖ್ಖವಾಗುವ ಪೂರಾ ಮೊಬಲಗನ್ನೂ ಮೆಂಬರುಗಳು ವಸೂಲ್ ಕೊಡತಕ್ಕದ್ದು.

III ಹಿಸ್ಸೆಗಳ ರದ್ದಿಯಾತಿ (Forfeiture.)

17. ಒಂದು ವೇಳೆ, ಈ ಹಣವನ್ನು ಪಾವತಿಗೆ ವಿಧಿಸಿದ ಮೊದಲಿನ ವಾಯಿದೆಯಿಂದ ಮೂರು ತಿಂಗಳೊಳಗಾಗಿ ಪಾವತೀ ಮಾಡದಿದ್ದರೆ, ಇನ್ನೊಂದು ಆಫೈರ್ ವಾಯಿದೆಯನ್ನು ಗೊತ್ತುಮಾಡಿ ಆ ವಾಯಿದೆಗೆ ಬಡ್ಡಿ ಸಹಿತ ಲೆಖ್ಖವಾಗುವ ಪೂರಾ ಹಣವನ್ನೂ ಖಂಡಿತವಾಗಿ ಪಾವತೀ ಮಾಡತಕ್ಕದ್ದೆಂದೂ, ಇಲ್ಲವಾದರೆ ಆ ಹಿಸ್ಸೆಯನ್ನು ರದ್ದುಪಡಿಸಿ ಮೊದಲು ಆ ಹಿಸ್ಸೆಯ ಬಗ್ಗೆ ಬಂದಿರತಕ್ಕ ಹಣವನ್ನು ಸಂಘಕ್ಕೆ ಸೇರಿಸಿಕೊಳ್ಳಲಾಗುವದೆಂದೂ ಆ ಮೆಂಬರಿಗೆ ಟಪ್ಪಾಲ್ ರಿಜಿಸ್ಟರ ದ್ವಾರಾ ಬರಹ ಮೂಲಕವಾದ ತಿಳಿವಳಿಕೆಯನ್ನು ಕೊಡತಕ್ಕದ್ದು.

18. ಈ ಆಫೈರ್ ತಿಳಿವಳಿಕೆಯಲ್ಲಿ ಕಾಣಿಸಿದ ವಾಯಿದೆಯಿಂದ ಒಂದು ತಿಂಗಳೊಳಗಾಗಿ ಪೂರಾ ಮೊಬಲಗು ಬಾರದಿದ್ದರೆ ಬೋರ್ಡಿನವರು ಒಡನೆಯೇ ಆ ಹಿಸ್ಸೆಯನ್ನು ರದ್ದುಪಡಿಸತಕ್ಕದ್ದು.

19. ಈ ರೀತಿಯಾಗಿ ಹಿಸ್ಸೆಯನ್ನು ರದ್ದುಪಡಿಸಿದ ನಂತರ ಮೆಂಬರುಗಳ ರಿಜಿಸ್ಟರಿನಲ್ಲಿ ಈ ವಿಷಯವನ್ನು ಗುರ್ತುಹಾಕಬೇಕಲ್ಲದೆ ಈ ರದ್ದುಪಡಿಸಿರುವ ಸಂಗತಿಯನ್ನು ಕುರಿತು ಆ ಮೆಂಬರಿಗೆ ಸಾಧ್ಯವಾದಮಟ್ಟಿಗೂ ಜಾಗ್ರತೆಯಾಗಿ ಪುನಃ ಟಪ್ಪಾಲ್ ರಿಜಿಸ್ಟರ್ ದ್ವಾರಾ ತಿಳಿವಳಿಕೆಯನ್ನು ಕೊಡತಕ್ಕದ್ದು.

20. ಹಿಸ್ಸೆಯನ್ನು ರದ್ದುಪಡಿಸಿದ ತಾರೀಖಿನಿಂದ ಒಂದು ತಿಂಗಳೊಳಗಾಗಿ ಆ ಬಾಕಿಯು ಹಣವನ್ನೂ, ಲೆಕ್ಕುವಾಗುವ ಬಡ್ಡಿಯನ್ನೂ ಮತ್ತು ನೋಟಿಸ್ ಖರ್ಚು ಮುಂತಾ ದ್ದೆಲ್ಲವನ್ನೂ ಆ ಮೆಂಬರು ಪಾವತೀ ಮಾಡಿದರೆ ಬೋರ್ಡಿನವರು ಇಷ್ಟಪಟ್ಟರೆ ಅತನನ್ನು ಪುನಃ ಮೆಂಬರಾಗಿ ದಾಖಲಮಾಡಿಕೊಂಡು ರದ್ದುಪಡಿಸಿದ್ದರ ಬಗ್ಗೆ ಹಿಂದೆ ಮಾಡಿದ ನೋಟ್ ನ್ನು ಹೊಡೆದುಬಿಡಬಹುದು.

21. ಈ ಪ್ರಕಾರವಾಗಿ ಪಾವತೀ ಮಾಡದಿದ್ದರೆ ಆಫೈರ್ ವಾಯಿದೆಯ ನಂತರ ಆ ಹಿಸ್ಸೆಯು ನಿರ್ಬಾಧಕವಾಗಿ ಸಂಘದ ಸ್ವತ್ತಾಗಿ ನಿಲ್ಲುತ್ತದೆ; ಮತ್ತು ಅದನ್ನು ಬೋರ್ಡಿ ನವರು ತಮ್ಮ ಇಷ್ಟಾನುಸಾರವಾಗಿ ಯಾರಿಗಾದರೂ ವಿಕ್ರಯಿಸಬಹುದು.

22. ರದ್ದಾದ ಹಿಸ್ಸೆಯನ್ನು ವಿಕ್ರಯಿಸೋಣದರಿಂದ — ಕಂಪನಿಗಳ ರಿಗ್ಯುಲೇಷನ್ನಿ ನಲ್ಲಿ ವಿಧಿಸಿರುವ ಜವಾಬ್ದಾರಿಯು ಶಿವಾಯಿ — ಆ ಹಿಸ್ಸೆಯ ಬಗ್ಗೆ ಮುಂದೆ ಬರತಕ್ಕದ್ದಿರುವ ಕಂತಿನ ಹಣವನ್ನು ಪಾವತೀ ಮಾಡುವ ಜವಾಬ್ದಾರಿಯು ಆ ಹಿಂದಿನ ಮೆಂಬರಿಗೆ ತಪ್ಪಿ ಹೋಗುತ್ತದೆ; ಆದರೆ ಆ ಹಿಸ್ಸೆಯು ವಿಕ್ರಯವಾಗುವ ವರಿವಿಗೆ ಈ ಜವಾಬ್ದಾರಿಯು ತಪ್ಪ ತಕ್ಕದ್ದಲ್ಲ.

23. ಈ ಪ್ರಕಾರವಾಗಿ ರದ್ದಿಯಾತಿಯ ಕ್ರಮವು ಪೂರ್ಣವಾಗಿ ನಡೆದು ಹೋದ ನಂತರ ಆ ಹಿಂದಿನ ಮೆಂಬರ ಹೆಸರನ್ನು ರಿಜಿಸ್ಟರಿನಿಂದ ವಜಾಮಾಡಿ ಅದಕ್ಕೆ ಬದಲಾಗಿ ಆ ಹಿಸ್ಸೆಯ ಹಕ್ಕುದಾರನೆಂದು ಅದನ್ನು ಹೊಸದಾಗಿ ತೆಗೆದುಕೋಡವನ ಹೆಸರನ್ನು ದಾಖಲ ಮಾಡತಕ್ಕದ್ದು.

24. ಹಿಸ್ಸೆಯ ರದ್ದಿಯಾತಿಯಿಂದ ಆ ಹಿಂದಿನ ಮೆಂಬರಿಗೆ ಆ ಹಿಸ್ಸೆಯ, ಅದರ ಲಾಭಾಂಶದ ಮತ್ತು ಅದಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟಿದ್ದಾಗಿರುವ ಎಲ್ಲಾ ಹಕ್ಕುಗಳೂ ಸ್ವತಂತ್ರಗಳೂ ತಾನಾಗಿಯೇ ಅಡಗಿ ಹೋಗುತ್ತವೆ; ಮತ್ತು ಈ ಸಂದರ್ಭದಲ್ಲಿ ಆ ರದ್ದಿಯಾತಿಯಿಂದ ಅತನಿಗೆ ಯಾವದೇ ತರಹದ ನಷ್ಟವುಂಟಾಗಬಹುದಾದರೂ ಅದನ್ನೆಲ್ಲಾ ಅತನೇ ಸಹಿಸಿಕೊಳ್ಳ ತಕ್ಕದ್ದೇ ವಿನಾ ಅದಕ್ಕೆ ಸಂಘದ ಅಥವಾ ಬೋರ್ಡಿನವರ ಜವಾಬ್ದಾರಿಯೇನೆಂಬೂ ಇರುವದಿಲ್ಲ.

25. ಹಿಸ್ಸೆಯನ್ನು ಕ್ರಮವಾಗಿ ರದ್ದುಪಡಿಸಿರುವದಾಗಿ ಸಂಘದ ಮ್ಯಾನೇಜರು ಬರಹ ಮೂಲಕ ಕೊಡುವ ಪ್ರಮಾಣ ವಾಕ್ಯ(Declaration)ವೇ ಆ ಬಗ್ಗೆ ನಿರ್ಧಾರಕ ವಾದ (Conclusive) ಸಾಕ್ಷ್ಯವಾಗಿರತಕ್ಕದ್ದು; ಇದು ಮತ್ತು ಇದರೊಂದಿಗೆ ಹಿಸ್ಸೆಯ ಕ್ರಯ ಪ್ರತಿಫಲದ ರಶೀದಿಯೂ ಸೇರಿ ಕ್ರಯದಾರನಿಗೆ ಇರುವ ಆ ಹಿಸ್ಸೆಯ ಹಕ್ಕನ್ನು ದೃಢ ಪಡಿಸುವ ಸಾಧನವಾಗುತ್ತದೆ; ಈ ಸಂದರ್ಭದಲ್ಲಿ ಆ ರದ್ದಿಯಾತಿಯ ನಿರ್ಣಯವನ್ನು ಮಾಡೋಣದಲ್ಲಿರಬಹುದಾದ ಯಾವದೇ ತರಹದ ನ್ಯೂನತೆಯಿಂದಲಿಗಲೀ ಈ ಹಕ್ಕು ದಾರಿಗೆ ಏನೂ ಬಾಧಕ ಬರತಕ್ಕದ್ದಲ್ಲ.

IV ಹಿಸ್ಸೆಗಳ ಕ್ರಯ ವಿಕ್ರಯ (Transfer.)

26. ಹಿಸ್ಸೆಯ ಕ್ರಯಚೀಟನ್ನು ಸಂಘದ ಆಫೀಸ್‌ನಲ್ಲಿ ದೊರೆಯುವ ಫಾರಂನಲ್ಲಿ ಯೇ ಬಿಕ್ರಿದಾರ(Vendor)ನೂ ಕ್ರಯದಾರ(Vendee)ನೂ ಸೇರಿ ಬರೆದು ಕೊಡ ತಕ್ಕದ್ದು.

27. ಹಿಸ್ಸೆಯ ಕ್ರಯ ಚೀಟಿಯು,

(1) ಆದಕ್ಕೆ ಕ್ರಮವಾದ ಸ್ಟ್ಯಾಂಪ್ ಇಲ್ಲದಿದ್ದರೂ;

(2) ಆ ಹಿಸ್ಸೆಗೆ ಸಂಬಂಧಪಟ್ಟ ಸರ್ಟಿಫಿಕೇಟನ್ನು ಆದರ ಜೊತೆಗೆ ಹಾಜರ ಪಡಿಸದಿದ್ದರೂ;

(3) ಆ ಹಿಸ್ಸೆಯು ಹಕ್ಕುದಾರಿಯನ್ನು ತೋರಿಸುವ ಇತರ ಯಾವದಾದರೂ ತೃಪ್ತಿಕರವಾದ ಸಾಧನವನ್ನು ಹಾಜರಪಡಿಸದಿದ್ದರೂ;

ಅಥವಾ (4) ಅದನ್ನು ರಿಜಿಸ್ಟರ ಮಾಡುವದಕ್ಕೆ ಅಗತ್ಯವಾದ ಫೀಜನ್ನು ಹಾಜರಮಾಡ ದಿದ್ದರೂ;

ಅದು ರಿಜಿಸ್ಟರಿಗೆ ಅಂಗೀಕರಿಸಲ್ಪಡುವದಿಲ್ಲ.

28. ಹಿಸ್ಸೆಯು ಬಾಬತು ಹಣವು ಪೂರ್ಣವಾಗಿ ಸಂದಾಯವಾಗದಿರುವ(Partly paid up) ಹಿಸ್ಸೆಯನ್ನು ಮಾರುವ ಕ್ರಯಚೀಟಿಯು,

(1) ಆ ಹಿಸ್ಸೆಯ ಬಗ್ಗೆ ತತ್ಕಾಲದಲ್ಲಿ ತಗಾದೆಮಾಡಲ್ಪಟ್ಟಿರುವ ಕಂತಿನ ಮೊಬ ಲಗು ವಾವತಿಯಾಗದಿದ್ದರೂ;

(2) ಅಪ್ರಬುದ್ಧ(Minor)ನ ಅಥವಾ ಬುದ್ಧಿಸ್ವಾಧೀನವಿಲ್ಲದ(Unsound mind)ವನ ಹೆಸರಿಗೆ ಕ್ರಯವಾಗಿದ್ದರೂ;

(3) ಕ್ರಯದಾರನ ಸ್ಥಿತಿಗತಿಯೆನ್ನು ತಿಳಿಯಲಿಕ್ಕಾಗ್ಯವಾಗಿ ಮೈಸೂರು ದೇಶದ ಹೊರಗಿರುವ ಯಾರಿಗಾದರೂ ಕ್ರಯವಾಗಿದ್ದರೂ;

ಅಥವಾ, (4) ಕ್ರಯದಾರನು ಸಂಘದ ಮೆಂಬರಾಗಿರಲು ಲಾಯಕ್ಕು ಅಲ್ಲವೆಂದು ಬೋರ್ಡಿನವರು ತಿಳಿಯುವವರಿಗೆ ಕ್ರಯವಾಗಿದ್ದರೂ;

ಯಾವ ಕಾರಣಗಳನ್ನೂ ತಿಳಿಸದೆ ಬೋರ್ಡಿನವರು ಅದನ್ನು ತಿರಸ್ಕರಿಸತಕ್ಕದ್ದು.

ನೋಟ್:— ಈ ಸಂದರ್ಭದಲ್ಲಿ ಕ್ರಯಚೀಟನ್ನು ತಿರಸ್ಕರಿಸಿದ ಉದ್ದೇಶವು ನ್ಯಾಯ ವಲ್ಲವೆಂದಾಗಲೀ ಅಥವಾ ತಿರಸ್ಕರಿಸಿದ ಕಾರಣವನ್ನು ತಿಳಿಸಲೇಬೇಕೆಂದಾಗಲೀ ಬೋರ್ಡಿನವ ರನ್ನು ಬಲಾತ್ಕರಿಸಲಿಕ್ಕೆ ಯಾರಿಗೂ ಏನೊಂದು ಕಾರಣವೂ ಅಧಿಕಾರವೂ ಇರುವದಿಲ್ಲ.

29. ಹಿಸ್ಸೆಯ ಕ್ರಯಚೀಟನ್ನು ರಿಜಿಸ್ಟರ ಬಗ್ಗೆ ಹಾಜರಮಾಡುವದರೊಂದಿಗೆ,

(1) 50 ಹಿಸ್ಸೆಗಳೊಳಗಿನ ಕ್ರಯಚೀಟಿಗೆ ಪ್ರತಿ ಹಿಸ್ಸೆಯೊಂದಕ್ಕೆ ಒಂದು ಆಣೆಯಂತೆಯೂ;

(2) 50ಕ್ಕೆ ಮೇಲ್ಪಟ್ಟ ಕ್ರಯಚೀಟಿಗೆ ಪ್ರತಿ ಹಿಸ್ಸೆಯೊಂದಕ್ಕೆ ಅರ್ಧ ಆಣೆಯಂತೆಯೂ;

ರಿಜಿಸ್ಟ್ರೇಷನ್ ಫೀಯನ್ನೂ ಹಾಜರಮಾಡತಕ್ಕದ್ದು; ಕ್ರಯಚೀಟಿಯು ರಿಜಿಸ್ಟರಾಗದೆ ತಿರಸ್ಕರಿಸಲ್ಪಟ್ಟರೆ ಹಾಜರಪಡಿಸಿದವರಿಗೆ ಇದನ್ನು ವಾಪಸ್ ಮಾಡಲಾಗುವದು.

V ಹಿಸ್ಸೆಗಳ ವಾರಸ ಹಕ್ಕುದಾರಿ (Transmission.)

30. ಮೃತಪಟ್ಟ ಮೆಂಬರನ ಹಿಸ್ಸೆಗೆ ಕಾನೂನು ಪ್ರಕಾರವಾಗಿ ಆಗುವ ಆತನ ವಾರಸುದಾರನು ಮಾತ್ರವೇ ಹಕ್ಕುದಾರನೆಂದು ಭಾವಿಸತಕ್ಕದ್ದು.

31. ಜಂಟಿಯಲ್ಲಿರುವ ಮೆಂಬರುಗಳ ಪೈಕಿ ಯಾವನಾದರೂ ಮೃತಪಟ್ಟ ಸಂದರ್ಭದಲ್ಲಿ ಆ ಮೃತನ ವಾರಸದಾರನು ತಾನು ಹಕ್ಕುದಾರನೆಂಬದಕ್ಕೆ ಕ್ರಮವಾದ ದಾಖಲೆಯನ್ನು ಹಾಜರಪಡಿಸಿದರೇ ಆಗಲೀ ಅಥವಾ ಜಂಟಿದಾರರ ಪೈಕಿ ಉಳಿದಿರುವವನು ಒಪ್ಪಿದರೇ ಆಗಲೀ ಆ ವಾರಸದಾರನನ್ನು ಮೃತನ ಸ್ಥಾನಕ್ಕೆ ಸೇರಿಸಬಹುದು.

32. ಮೆಂಬರು ಮೃತನಾಗುವದರಿಂದ ಅವನ ಹಿಸ್ಸೆಗೆ ಹಕ್ಕುದಾರನಾಗುವ ವಾರಸದಾರನು ಬೋರ್ಡಿನವರು ಅಪೇಕ್ಷಿಸುವಂಥಾ ಸಾಕ್ಷ್ಯ ಅಥವಾ ರುಜುವಾತನ್ನು ಕೊಟ್ಟು, ಮೆಂಬರಾಗಿ ತನ್ನ ಹೆಸರನ್ನು ದಾಖಲವಾಡಿಸಿಕೊಳ್ಳಬಹುದು; ಅಥವಾ ಆ ಹಿಸ್ಸೆಯನ್ನು ತನ್ನ ಇಷ್ಟಾನುಸಾರವಾಗಿ ಯಾರಿಗೆ ಬೇಕಾದರೂ ವಿಕ್ರಯಿಸಲೂ ಬಹುದು; ಮತ್ತು ಹಿಸ್ಸೆಯ ವಿಕ್ರಯದ ಬಗ್ಗೆ ಹೇಳೋಣಾದ ನಿಬಂಧನೆಗಳೆಲ್ಲವೂ ಇಂಥಾ ಕ್ರಯಕ್ಕೂ ಅನ್ವಯಿಸತಕ್ಕದ್ದು.

33. ಮೃತಪಟ್ಟ ಮೆಂಬರನ ವಾರಸದಾರನನ್ನು ಮೆಂಬರಾಗಿ ದಾಖಲವಾಡಿಕೊಳ್ಳುವ ಬಗ್ಗೆ ಯಾವ ಫೀಯನ್ನೂ ತೆಗೆದುಕೊಳ್ಳುವದಿಲ್ಲ.

VI ಮೂಲಧನದ ಬದಲಾವಣೆ.

34. ಮೆಂಬರುಗಳ ಮಹಾಸಭೆ(General Meeting)ಯಲ್ಲಿ ಸಂಘದ ಅನುಮತಿಯನ್ನು ಪಡೆದು ಆ ನಿರ್ಣಯದ ಪ್ರಕಾರ ಹಿಸ್ಸೆಯ ಬೆಲೆಯನ್ನು ನಿಶ್ಚಯಿಸಿ ಹೊಸದಾಗಿ ಹಿಸ್ಸೆಗಳನ್ನುಂಟುಮಾಡುವ ಮೂಲಕವಾಗಿ ಸಂಘದ ಮೂಲಧನವನ್ನು ಹೆಚ್ಚಿಸಬಹುದು; ಮತ್ತು ಆ ನಿರ್ಣಯದಲ್ಲಿ ಬೇರೆ ಉದ್ದೇಶವಾಗಲೀ ಪ್ರತ್ಯೇಕ ವರತ್ತುಗಳಾಗಲೀ ಇಲ್ಲದಿದ್ದರೆ

ಆ ಹೊಸಹಿಸ್ಸೆಗಳನ್ನು ಮೊದಲಿನ ಮೂಲಧನದ ಹಿಸ್ಸೆಗಳಂತೆಯೇ ಭಾವಿಸಿ ಬೋರ್ಡಿನವರು ತಮ್ಮ ಇಷ್ಟಾನುಸಾರವಾಗಿ ಯಾರಿಗೆ ಬೇಕಾದರೂ ಕೊಡಬಹುದು.

35. ಈ ಹೊಸಹಿಸ್ಸೆಗಳನ್ನು, ಅನುಕೂಲವೆಂದು ಕಂಡುಬಂದರೆ, ಮೊದಲಿನ ಮೆಂಬರುಗಳಿಗೆ ಅವರ ಮೊದಲಿನ ಹಿಸ್ಸೆಯ ದಾಮಾಷಾಯಿ ಪ್ರಕಾರವಾಗಲೀ ಅಥವಾ ಅವರನ್ನು ಕೇಳಿದ ಒಂದು ತಿಂಗಳೊಳಗೆ ಯಾವ ಪ್ರತ್ಯುತ್ತರವೂ ಬಾರದಿದ್ದರೆ ನಂತರ ಬೋರ್ಡಿನವರು ತಮ್ಮ ಇಷ್ಟಬಂದವರಿಗಾಗಲೀ ಕೊಡಬಹುದು.

36. ಮೆಂಬರುಗಳ ಮಹಾಸಭೆಯಲ್ಲಿ ಅನ್ಯಥಾವಿಧಿಸದಿದ್ದರೆ, ಅಥವಾ ವಿಧಿಸಿದ್ದರೆ ಅಷ್ಟರಮಟ್ಟಿಗೆ ವಿನಾಯಿಸಿ ಮಿಕ್ಕಂತೆ, ಹಿಸ್ಸೆಗಳನ್ನು ಕೊಡುವ, ವಿಂಗಡಿಸುವ, ಆ ಕಂತಿನ ಹಣಕ್ಕೆ ತಗಾದೆಮಾಡುವ, ರದ್ದುಪಡಿಸುವ, ವರ್ಗಾಯಿಸುವ ಮತ್ತು ವಾರಸಹಕ್ಕಿನ ಬಗ್ಗಾಗಿ ಹೇಳೋಣಾಗುವ ನಿಬಂಧನೆಗಳೆಲ್ಲವೂ ಈ ಹೊಸ ಹಿಸ್ಸೆಗಳಿಗೂ ಪೂರ್ಣವಾಗಿ ಅನ್ವಯಿಸತಕ್ಕದ್ದು.

37. ಸಂಘದ ಹಿಸ್ಸೆಗಳ ಮೂಲಧನದೊಂದಿಗೆ ತೆಗದುಕೊಳ್ಳಲ್ಪಟ್ಟಿರುವ (Subscribed) ಹಿಸ್ಸೆಗಳ ಬಾಬತು ಮೆಂಬರುಗಳ ಮೇಲೆಯೇ ಬಿಟ್ಟಿರುವ ಮೂಲಧನ (Uncalled Capital)ದ ಮೊತ್ತಕ್ಕೆ ವಿಾರದ ಮೊಬಲಗನ್ನು ಸಂಘದ ಬಂಡವಾಳ (Working Capital)ಕ್ಕೋಸ್ಕರ ಸಂಘದ ಅನುಮತಿಯನ್ನು ಪಡೆದು ಬೋರ್ಡಿನವರು ತಮಗೆ ಯುಕ್ತಕಂಡ ಷರತ್ತುಗಳ ಮೇಲೆ ಮತ್ತು ಸಂಘದ ಸ್ವತ್ತುಗಳ ದೀರ್ಘಿನಿಂದ ಅಥವಾ ದೀರ್ಘಿಲ್ಲದೆ ಅವಧಿ ನಿಶ್ಚಯವಿಲ್ಲದ ಜಾಯಂ ಆದ ಅಥವಾ ನಿಶ್ಚಿತವಾದ ಅವಧಿಯ ಪತ್ರಗಳನ್ನು (Debentures) ಕೊಡುವ (Issue) ಮೂಲಕವಾಗಿಯೂ ಶೇಖರಿಸಬಹುದು.

38. ಈ ನಿಯಮಾನುಸಾರವಾಗಿ ಹಣವನ್ನು ಶೇಖರಿಸಿದರೆ ಪತ್ರಗಳನ್ನು ಪೂರಾ ಖುಲಾಸ್‌ಪಡೆಯುವ ವರೆಗೆ ಅಥವಾ ಕೆಲವು ಭಾಗವನ್ನು ಖುಲಾಸ್‌ಪಡೆದಿದ್ದರೆ ಅಷ್ಟರ ಮಟ್ಟಿಗೇ ವಿನಾ ಅದಕ್ಕೆ ಜಾಸ್ತಿಯಾಗಿ ಮೆಂಬರುಗಳ ಮೇಲೆ ಕರೆಯದೆ ಬಿಟ್ಟಿರುವ ಕಂತಿನ ಹಣವನ್ನು ವಸೂಲ್ ತೆಗದುಕೊಳ್ಳಲಾಗದು; ಒಂದುವೇಳೆ ಆ ಹಣವನ್ನು ವಸೂಲ್ ತೆಗದುಕೊಳ್ಳುವ ಅಗತ್ಯವಿದ್ದರೆ ಮೆಂಬರುಗಳ ಮಹಾ ಸಭೆಯಲ್ಲಿ ಸಂಘದ ಅನುಮತಿಯನ್ನು ಪಡೆದು ಮಾಡಬಹುದು.

39. ಮೆಂಬರುಗಳ ಮಹಾ ಸಭೆಯಲ್ಲಿ ಸಂಘದ ಅನುಮತಿಯನ್ನು ಪಡೆದು, ಮೆಂಬರುಗಳ ಮೇಲೆಯೇ ಬಿಟ್ಟಿರುವ ಮೂಲಧನದ ಮೊತ್ತಕ್ಕೆ ಹೆಚ್ಚಾಗಿ ಎಷ್ಟು ಮೊಬಲಗನ್ನಾದರೂ ಸಂಘದ ಬಂಡವಾಳಕ್ಕೋಸ್ಕರ ಬೋರ್ಡಿನವರು ಯಾವದೇ ತರಹದ ಪತ್ರಗಳನ್ನಾದರೂ ತಮಗೆ ಯುಕ್ತಕಂಡ ಷರತ್ತುಗಳ ಮೇಲೆ ಕೊಡುವ ಮೂಲಕವಾಗಿಯೂ ಶೇಖರಿಸಬಹುದು.

40. ಇದಲ್ಲದೆ, ಬೋರ್ಡಿನವರು ತಮಗೆ ಯುಕ್ತಕಂಡ ಷರತ್ತುಗಳ ಮೇಲೆ ಯಾರಿಂದಲಾದರೂ ಖಾಯಂ ಆದ, ಅವಧಿನಿಶ್ಚಯದ, ಚಾಲ್ತೀಲೆಖ್ಖದ, ಸೇವಿಂಗ್ಸ್ ಬ್ಯಾಂಕಿನ ಅಥವಾ ಅನುಕೂಲವಾದ ಇತರ ಯಾವದಾದರೂ ತರಹದ ಡಿಪೋಜಿಟ್ ತೆಗಮುಕೊಳ್ಳುವ ಮೂಲಕವಾಗಿಯೂ ಬಂಡವಾಳಕ್ಕೋಸ್ಕರ ಎಷ್ಟು ಹಣವನ್ನಾದರೂ ಶೇಖರಿಸಬಹುದು.

41. ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್ನಿನಲ್ಲಿ ವಿಧಿಸೋಣಾದ ನಿಯಮಗಳಿಗೊಳಪಟ್ಟು ಮತ್ತು ಮೆಂಬರುಗಳ ಮಹಾ ಸಭೆಯಲ್ಲಿ ಸಂಘದ ಅನುಮತಿಯನ್ನು ಪಡೆದು ಸಂಘದ ಮೂಲ ಧನವನ್ನು ಎಷ್ಟರ ಮಟ್ಟಿಗಾದರೂ ಯಾವ ವಿಧದಲ್ಲಿಯಾದರೂ ಕಡಮೆ ಮಾಡಲೂ ಬಹುದು.

VII ಸಂಘದ ಬಾಧ್ಯತೆ (Lien)

42. ಯಾರಿಂದಲೇ ಆದರೂ ತತ್ಕಾಲದಲ್ಲಿಯಾಗಲೀ, ಯಾವದಾಪರೂ ಅವಧಿಯನ್ನನುಸರಿಸಿಯಾಗಲೀ ಅಥವಾ ಸಂದರ್ಭಾನುಸಾರವಾಗಿಯಾಗಲೀ ಸಂಘಕ್ಕೆ ಬರತಕ್ಕ ಬಾಕಿಗೆ, ಅತನೊಬ್ಬನ ಅಥವಾ ಇತರರ ಜಂಟಿಯಿಂದ ಅತನ ಹೆಸರಿನಲ್ಲಿ ಸಂಘದಲ್ಲಿರುವ ಯಾವದೇ ತರಹದ ಸ್ವತ್ತಾದರೂ ಅದು ಪ್ರಥಮತಃ ಮತ್ತು ಪ್ರಧಾನವಾದ (First and paramount) ಗುರಿಯಾಗಿರುತ್ತದೆ.

43. ಈ ಪ್ರಥಮ ಮತ್ತು ಪ್ರಧಾನವಾದ ಬಾಧ್ಯತೆಯ ಹಕ್ಕಿಗೆ ವಿರೋಧವಾಗಿ ಇತರರಿಂದ ಬರುವ, ನಂಬಿಕೆಯ ಮೇಲಿನ, ಅಥವಾ ನ್ಯಾಯಾನುಸಾರದ, ಅಥವಾ ಇತರ ಯಾವದೇ ತರಹದ ಹಕ್ಕುದಾರಿಯ ಸಂಬಂಧವಾದ ತಿಳಿವಳಿಕೆಯನ್ನು ಅಂಗೀಕರಿಸುವದಿಲ್ಲ.

44. ಈ ಹಕ್ಕುದಾರಿಯ ಅಮಲನ್ನು ಜಾರಿಗೆ ತರುವ ಸಂದರ್ಭದಲ್ಲಿ ಆ ಬಾಕಿಯು ಸಂಘಕ್ಕೆ ಬರಬೇಕಾದ ಕಾಲದ ನಂತರ, ಅಥವಾ ಬೋರ್ಡಿನವರು ಅದನ್ನು ಕೂಡಲೇ ವಸೂಲ್ ತೆಗೆದುಕೊಳ್ಳತಕ್ಕದ್ದೆಂದು ನಿರ್ಧರಿಸಿದಲ್ಲಿ ಆ ನಂತರ, ಸಂಘದ ಸ್ವಾಧೀನವಿರುವದು ಹಣವಾಗಿದ್ದರೆ ಅದನ್ನಾಗಲೀ, ಅಥವಾ ಯಾವದಾದರೊಂದು ತರಹದ ಸ್ವತ್ತಾದರೆ ಅದನ್ನು ಹರಾಜಮಾಡಿ ಇಲ್ಲವೆ ವಿಕ್ರಯಿಸಿ ಅದರಿಂದ ಬರುವ ಹಣವನ್ನಾಗಲೀ ಆ ಬಾಕಿಗೆ ವಸೂಲ್ ಹಾಕಿಕೊಳ್ಳಬಹುದು.

45. ಹೀಗೆ ಮಾಡಿದಲ್ಲಿ ಮೊದಲು ಸಂಘಕ್ಕೆ ಬರತಕ್ಕ ಹಣ, ಅದರ ಬಡ್ಡಿ, ನೋಟಿಸ್ ಖರ್ಚು, ಹರಾಜು ಯಾ ಕ್ರಯವನ್ನು ಮಾಡುವದಕ್ಕೆ ತಗಲುವ ಖರ್ಚು ಅಥವಾ ಕಮಿಷನ್, ಇವೇ ಮುಂತಾದ ಎಲ್ಲಾ ಮೊಬಲಗನ್ನೂ ವಸೂಲ್ ಹಾಕಿಕೊಂಡು ಆ ನಂತರ ಉಳಿಯಬಹುದಾದ ಮೊಬಲಗನ್ನು ಅತನಿಗೆ ಪಾವತೀ ಮಾಡತಕ್ಕದ್ದು; ಹಾಗಲ್ಲದೆ ಇನ್ನೂ ಕಡಮೆ ಬೀಳುವದಾದರೆ ಆ ಕಡಮೆಯ ಮೊಬಲಗನ್ನು ಮುಂದಿನ ಬಡ್ಡಿಯೊಂದಿಗೆ ಸಂಘಕ್ಕೆ ಕೂಡಲೇ ಪಾವತೀ ಮಾಡುವದಕ್ಕೆ ಅತನು ಬದ್ಧನಾಗಿರತಕ್ಕದ್ದು.

46. ಆದರೆ ಈ ಕ್ರಮವನ್ನು ನಡೆಯಿಸುವದಕ್ಕೆ ಮುಂಚಿತವಾಗಿ ಸಂಘಕ್ಕೆ ಬರತಕ್ಕ ಎಲ್ಲಾ ಮೊಬಲಗನ್ನೂ ಎರಡು ವಾರಗಳಿಗೆ ಕಡಮೆಯಿಲ್ಲದ ಒಂದು ಅವಧಿಯೊಳಗೆ ಪಂಡಿತವಾಗಿ ವಾವತೀ ಮಾಡತಕ್ಕದ್ದೆಂದೂ, ಇದಕ್ಕೆ ತಪ್ಪಿದರೆ ಈ ಕ್ರಮವನ್ನು ನಡೆಯಿಸಲಾಗುತ್ತದೆಂದೂ ಕಂಪೋಕ್ತವಾದ ತಿಳಿವಳಿಕೆಯನ್ನು ಆತನಿಗೆ ಟಪ್ಪಾಲ್ ರಿಜಿಸ್ಟರ ದ್ವಾರಾ ಕೊಡತಕ್ಕದ್ದು; ಆ ವಾಯಿದೆಗೆ ಆ ಪ್ರಕಾರ ನಡೆಯದಿದ್ದರೆ ಮಾತ್ರವೇ ನಂತರ ಈ ಕ್ರಮವನ್ನು ನಡೆಯಿಸತಕ್ಕದ್ದು.

47. ಈ ಕ್ರಮವು ವಿಶೇಷ ಸಂದರ್ಭಗಳಲ್ಲಿಯಾಗಲೀ ಅಥವಾ ಅನ್ಯಥಾ ಯಾವ ಮಾರ್ಗವೂ ಇಲ್ಲವೆಂದು ಬೋರ್ಡಿನವರಿಗೆ ತೋರಿದಾಗಲಾಗಲೀ ಸಂಘದ ಕ್ಷೇಮಕ್ಕೋಸ್ಕರ ಉಪಯೋಗಿಸತಕ್ಕದ್ದಾದ ಮತ್ತು ಕೇವಲ ಬೋರ್ಡಿನವರ ಇಷ್ಟಕ್ಕೂ ಸ್ವತಂತ್ರಕ್ಕೂ ಬಿಟ್ಟರ ತಕ್ಕ ವಿಶೇಷ ಅಧಿಕಾರವಾಗಿರುತ್ತದೆ; ಆದ್ದರಿಂದ ಈ ಕ್ರಮವನ್ನು ನಡೆಯಿಸಲೇ ಬೇಕೆಂದಾಗಲೀ ಅಥವಾ ನಡೆಯಿಸದೆ ಬಿಡಜೇಕೆಂದಾಗಲೀ ಬೋರ್ಡಿನವರನ್ನು ನಿರ್ಬಂಧಪಡಿಸಲಿಕ್ಕೆ ಆ ಪಾಕೀದಾರರಿಗೆ ಏನೂ ಅಧಿಕಾರವಿರುವದಿಲ್ಲ.

48. ಈ ಕ್ರಮವನ್ನು ನಡೆಯಿಸುವ್ದರಿಂದಲಾಗಲೀ ಅಥವಾ ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ನಡೆಯಿಸದೆ ಬಿಡುವದರಿಂದಲಾಗಲೀ ಯಾರಿಗಾದರೂ ಉಂಟಾಗಬಹುದಾದ ಯಾವದೇ ತರಹದ ನಷ್ಟಕ್ಕಾದರೂ ಸಂಘದ ಅಥವಾ ಬೋರ್ಡಿನವರ ಜವಾಬ್ದಾರಿಯು ಏನೂ ಇರುವದಿಲ್ಲ.

VIII ಸಂಘದ ಉದ್ಯೋಗ (Business)

49. ಸಂಘದ ಬಂಡವಾಳದ ಹಣವನ್ನು,

(1) ಎಲ್ಲಾ ತರಹದ ಸಾಲಗಳನ್ನು ಕೊಡುವದಕ್ಕೂ;

(2) ಹಿಸ್ಸೆಗಳು (Shares) ಖಾತರಿಗಳು (Securities) ಪತ್ರಗಳು (Debentures), ಇವೇ ಮೊದಲಾದವುಗಳ ಕ್ರಯವಿಕ್ರಯದ ಬಗ್ಗೂ;

(3) ಬಿಲ್, ಹುಂಡಿ, ಚೆಕ್ ಮುಂತಾದವುಗಳನ್ನು ಕಮಿಷನ್‌ಮೇಲೆ ವಟಾಯಿಸುವದಕ್ಕೂ;

(4) ನಾಣ್ಯಗಳು, ಬೆಳ್ಳಿ, ಭಂಗಾರ ಮೊದಲಾದ ಬೆಲೆಬಾಳತಕ್ಕ ಪದಾರ್ಥಗಳ ಕ್ರಯವಿಕ್ರಯದ ಬಗ್ಗೂ;

(5) ಭೂಆಸ್ತಿಗಳಮೇಲೆ, ಸರ್ಕಾರದ ಖಾತರಿ ಪತ್ರಗಳಮೇಲೆ ಹಾಕುವದಕ್ಕೂ; ಇವುಗಳ ಕ್ರಯವಿಕ್ರಯದ ಬಗ್ಗೂ; ಮತ್ತು ಸರಕಾರದ ಅಥವಾ ಇತರ ಪಾತ್ರಿಯಾದ ಬ್ಯಾಂಕ್‌ಗಳಲ್ಲಿಡುವದಕ್ಕೂ;

(6) ಪತ್ರಗಳು, ನಗಗಳು ಮುಂತಾದ ಎಲ್ಲಾ ತರಹದ ಬೆಲೆಬಾಳತಕ್ಕ ಪದಾರ್ಥಗಳನ್ನು ಭದ್ರತೆಗಾಗಿ ಸಂಘದಲ್ಲಿಟ್ಟುಕೊಳ್ಳುವದಕ್ಕೂ; ಮತ್ತು ಅಬಗ್ಗೆ ಬೇಕಾದ ಅನುಕೂಲಗಳನ್ನು ಕಲ್ಪಿಸುವದಕ್ಕೂ;

(7) ಸಂಘದ ಕೆಲಸಗಳೊಂದಿಗೆ ಅನುಕೂಲವಾಗಿಯೂ ಲಾಭಕರವಾಗಿಯೂ ಮಾಡಬಹುದೆಂದು ತೋರುವ ಇತರ ವ್ಯವಹಾರವನ್ನು ಅಥವಾ ಅದರ ಯಾವದಾದರೂ ಶಾಖೆಯ ಆಡಳಿತವನ್ನು ನಡೆಯಿಸುವದಕ್ಕೂ;

(8) ಇವೇ ಮುಂತಾದ, ಬ್ಯಾಂಕುಗಳು ವ್ಯವಹಾರಿಕವಾಗಿ ಮಾಡತಕ್ಕ, ಸಾಮಾನ್ಯವಾದ ಎಲ್ಲಾ ಕೆಲಸಗಳನ್ನೂ ಮಾಡುವದಕ್ಕೂ

ಸಹಾ ಉಪಯೋಗಿಸಬಹುದು.

IX ಸಾಲಗಳು. (Loans)

50. ಸಂಘದ ಹಣದಿಂದ ಈ ಕೆಳಗೆ ವಿವರಿಸೋಣಾದಂತೆ;—

(1) ಆಧರಣಗಳು, ಬೆಳ್ಳಿ, ಭಂಗಾರ ಮುಂತಾದ ಎಲ್ಲಾ ತರಹದ ಬೆಲೆಬಾಳತಕ್ಕ ಪದಾರ್ಥಗಳ ಅಡವಿನಮೇಲೆ,—ತತ್ಕಾಲದ ಬೆಲೆಯಲ್ಲಿ ಸೇಕಡಾ ಒಂದರ 80—ಅಥವ ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ಅಲ್ಪಸ್ವಲ್ಪ ಜಾಸ್ತಿಯಾಗಿ;—

(2) ಸರ್ಕಾರದ ಅಥವಾ ಇತರ ಪತ್ರಗಳು, ಖಾತರಿಗಳು ಮತ್ತು ಹಿಸ್ಸೆಗಳು ಮುಂತಾದವುಗಳ ಆಧಾರದಮೇಲೆ,—ಇವುಗಳ ನಿಶ್ಚಿತವಾದ ಅಥವಾ ತತ್ಕಾಲದ ಬೆಲೆಯಲ್ಲಿ ಸೇಕಡಾ ಒಂದರ 75—ಕ್ಕೆ ಮಿಾರದಂತೆ;—

(3) ವ್ಯಾಪಾರದ ಸರಕುಗಳ ಅಡವಿನಮೇಲೆ,—ತತ್ಕಾಲದ ಬೆಲೆಯಲ್ಲಿ ಸೇಕಡಾ ಒಂದರ 60—ಕ್ಕೆ ಮಿಾರದಂತೆ;—

(4) ಪ್ರೊಮಿಸರಿನೋಟ್, ಬಿಲ್, ಹುಂಡಿ ಮುಂತಾದ ಆಸಾಮಿಗಳ ಜಂಟಿಯು ಖಾತ್ರಿಮೇಲೆ,—ಸಾಲದ ಮೊಬಲಗು ರೂ. 100ಕ್ಕೆ ಮೇಲ್ಪಟ್ಟಿರುವ ಸಂದರ್ಭದಲ್ಲಿ, ಆಯಾಯ ವಿನ್ಯಮಾನವನ್ನರಿತು ಬೋರ್ಡಿನವರು ನಿಶ್ಚಯಿಸುವಷ್ಟರ ಮಟ್ಟಿಗೆ;—

(5) ಭೂಆಸ್ತಿಗಳ ಆಧಾರದಮೇಲೆ,—ತತ್ಕಾಲದಲ್ಲಿ ಅಗತ್ಯವಿರುವಷ್ಟಕ್ಕೆ ಹೆಚ್ಚಾಗಿ ಸಂಘದಲ್ಲಿ ಹಣವು ಉಳಿದಿದೆಯೆಂದಾಗಲೀ ಅಥವಾ ಹೆಚ್ಚು ಲಾಭಕರವಾಗಿದೆಯೆಂದಾಗಲೀ ಬೋರ್ಡಿನವರಿಗೆ ತೋರಿದಾಗ ಅವರಿಗೆ ಯುಕ್ತಕಂಡಷ್ಟರ ಮಟ್ಟಿಗೆ;—

ಸಾಲಗಳನ್ನು ಕೊಡಬಹುದು; ಆದರೆ ಸಾಲಗಳನ್ನು ಕೊಡುವದರಲ್ಲಿ ಈ ಮೇಲೆ ಹೇಳೋಣಾದ ಕ್ರಮವನ್ನನುಸರಿಸಿ ಪ್ರಾಮುಖ್ಯತೆಯನ್ನು ಕೊಡತಕ್ಕದ್ದು.

51. ಸಾಲವನ್ನು ಬಡ್ಡಿಸಹಿತ ಸಂಘಕ್ಕೆ ವಾಪಸುಮಾಡುವ ಬಗ್ಗೆ ಸಾಮಾನ್ಯವಾಗಿ ಮೂರುತಿಂಗಳ ಅವಧಿಯು ಇರತಕ್ಕದ್ದು; ಈ ವಾಯಿದೆಯನ್ನು ಒಂದು ವರ್ಷದವರಿಗೆ ಅಥವಾ ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ಇನ್ನೂ ಹೆಚ್ಚುಕಾಲದವರಿಗೆ ಬೋರ್ಡಿನವರು ಜಾಸ್ತಿ ಮಾಡಬಹುದು.

52. ಸಾಲವನ್ನು ಪಡೆದ ಒಂದುತಿಂಗಳೊಳಗಾಗಿಯೇ ಅದನ್ನು ವಾಪಸು ವಾವತೀ ಮಾಡುವದಾದರೆ ಪೂರಾ ಒಂದು ತಿಂಗಳ ಬಡ್ಡಿಯನ್ನೂ ಕೊಡತಕ್ಕದ್ದು. ಆ ನಂತರ ಯಾವಾಗ್ಯೆ ಸಾವತೀ ಮಾಡುವದಾದರೂ ನಡೆದ ದಿನದ ಬಡ್ಡಿಯನ್ನು ಮಾತ್ರವೇ ಕೊಡತಕ್ಕದ್ದು.

53. ಸಾಲದ ಮೊಬಲಗಿನಮೇಲೆ ಸಾಮಾನ್ಯವಾಗಿ ತಿಂಗಳು ಒಂದಕ್ಕೆ ಸೇಕಡಾ ಒಂದಕ್ಕೆ ಒಂದು ರೂಪಾಯಿನ ದರದಲ್ಲಿ ಬಡ್ಡಿಯನ್ನು ಕೊಡತಕ್ಕದ್ದು; ಈ ದರವನ್ನು ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ಆಯಾಯ ವಿದ್ಯಮಾನವರಿತು ಆಗಿಂದಾಗ್ಗೆ ಬೋರ್ಡಿನವರು ಹೆಚ್ಚು ಅಥವಾ ಕಡಮೆ ಮಾಡಬಹುದು.

54. ಸಾಲಕ್ಕೆ ಮೂರು ತಿಂಗಳ ಮೇಲ್ಪಟ್ಟು ವಾಯಿದೆಯನ್ನು ಪಡೆದಿದ್ದರೆ, ಪ್ರತಿ ಮೂರು ತಿಂಗಳಿಗೆ ಆ ವರಿಗಿನ ಬಡ್ಡಿಯನ್ನು ಸಾವತೀಮಾಡುತ್ತಾ ಬರತಕ್ಕದ್ದು; ಇದಕ್ಕೆ ತಪ್ಪಿದರೆ ಬಾಕಿಬಂದ ಬಡ್ಡಿಯ ಹಣಕ್ಕೆ ಒಂದು ರೂಪಾಯಿ ಯಾ ಅದರ ಭಾಗಕ್ಕೆ ಒಂದು ತಿಂಗಳಿಗೆ ಯಾ ಅದರ ಭಾಗಕ್ಕಾದರೂ ಮೂರು ಪೈ ದರದಲ್ಲಿ ಬಡ್ಡಿ ನಷ್ಟವನ್ನು ದಾಖಲಮಾಡಿ ವಸೂಲ್ ಮಾಡಲಾಗುತ್ತದೆ.

55. ಒಂದು ವೇಳೆ, ಸಾಲವು ಮೂರು ತಿಂಗಳಿಗೆ ಮೇಲ್ಪಟ್ಟು ಬಾಕಿಬಂದು ಪ್ರತಿ ಮೂರು ತಿಂಗಳಿಗೆ ಬಡ್ಡಿ ಸಾವತಿಯಾಗದೇ ಇರುತ್ತಿದ್ದರೆ, ಸಂಘವ ಸಾಲ್ ಆಫೈರ್ ವರಿಗೆ ಪ್ರತಿ ಮೂರು ಮೂರು ತಿಂಗಳಿಗೆ ಬಡ್ಡಿಯನ್ನೂ, ಬಡ್ಡಿ ಬಾಕಿಗೆ ಮೇಲೆ ಹೇಳೋಣಾದಂತೆ ಬಡ್ಡಿನಷ್ಟವನ್ನೂ ಸೇರಿಸಿ ಲೆಖ್ಖವಾಡತಕ್ಕದ್ದು; ಮತ್ತು ಆ ಒಟ್ಟು ಮೊತ್ತವನ್ನು ಮಾರನೆಯ ವರ್ಷದ ಪ್ರಾರಂಭಕ್ಕೆ ಪೂರಾ ಅಸಲ್ ಹಣವೆಂತಲೇ ಭಾವಿಸಿ ಮುಂದೆ ಯಥಾರೀತಿಯಾಗಿ ಬಡ್ಡಿಯನ್ನು ದಾಖಲಮಾಡತಕ್ಕದ್ದು.

56. ಪ್ರತಿ ಮೂರುತಿಂಗಳಿಗೆ ಬಡ್ಡಿಯು ಸಾವತಿಯಾಗದೇ ಒಂದು ವರ್ಷಕ್ಕೆ ಮೇಲ್ಪಟ್ಟು ಸಾಲವು ಬಾಕಿನಿಂತರೇ ಆಗಲೀ, ಅಥವಾ ವಿಶೇಷ ಸಂದರ್ಭದಲ್ಲಿ ಆಯಾಯ ವಿದ್ಯಮಾನಾನುಸಾರವಾಗಿ ಸಾಲವನ್ನು ತಕ್ಷಣವೇ ವಸೂಲ್ ಮಾಡಿಕೊಳ್ಳುವದು ಯುಕ್ತವೆಂದು ಬೋರ್ಡಿನವರಿಗೆ ತೋರಿದಾಗಲೇ ಆಗಲೀ, ಈ ನಿಬಂಧನೆಗಳಿಂದ ಅಥವಾ ಬೋರ್ಡಿನವರಿಂದ ಕೊಡೋಣಾದ ಯಾವದೇ ವಾಯಿದೆಯಿದ್ದರೂ ಅದನ್ನುಪೇಕ್ಷಿಸಿ ಆ ಸಾಲವನ್ನು ಕೂಡಲೇ ಆಗಲೀ ಅಥವಾ ಬೋರ್ಡಿನವರು ನಿಶ್ಚಯಿಸುವ ಯಾವಕಾಲವಲ್ಲಿಯೇ ಆಗಲೀ, ಹುಂಡಿಯನ್ನು ಕೊಡುವ ಅಥವಾ ಅಗತ್ಯಬಿದ್ದರೆ ದಾವಾಕ್ರಮವನ್ನು ನಡೆಯಿಸುವ ಮೂಲಕ ವಸೂಲ್‌ಪಡೆಯುವ ತರದೂದನ್ನು ಮಾಡಬಹುದು.

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution).

ಮಂಜೂರಾದ ತಾ. 15—11—1931. ಕಾಯಂ ಆದ ತಾ. 13—12—1931.

51. ಸಾಲವನ್ನು ಸಂಘಕ್ಕೆ ವಾಪಸುಮಾಡುವ ಬಗ್ಗೆ ಸಾಮಾನ್ಯವಾಗಿ 3 ತಿಂಗಳ ಅವಧಿಯು ಇರತಕ್ಕದ್ದು; ಸಾಲವನ್ನು ಪಡೆಯುವಾಗಲೇ ಬಡ್ಡಿಯನ್ನು ಮುಂಗಡವಾಗಿ ಪಾವತಿಮಾಡತಕ್ಕದ್ದು. ಈ ವಾಯಿದೆಯನ್ನು ಒಂದು ವರ್ಷದ ವರೆವಿಗೆ ಅಥವಾ ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ಇನ್ನೂ ಹೆಚ್ಚು ಕಾಲದ ವರೆವಿಗೆ ಬೋರ್ಡಿನವರು ಜಾಸ್ತಿ ಮಾಡಬಹುದು.

52. ಸಾಲವನ್ನು ಪಡೆದ ಒಂದು ತಿಂಗಳೊಳಗಾಗಿಯೇ ಅದನ್ನು ವಾಪಸು ಪಾವತಿ ಮಾಡಿದರೆ ಪೂರಾ ಒಂದು ತಿಂಗಳ ಬಡ್ಡಿಯನ್ನು ಮಾತ್ರ ಸಂಘದವರು ಹಿಟ್ಟುಕೊಂಡು, ಉಳಿದ ಕಾಲಕ್ಕೆ ಮುಂಗಡ ವಸೂಲಾಗಿರುವ ಬಡ್ಡಿಯು ವಾಪಸ್ಸು ಮಾಡಲ್ಪಡುವುದು. ಒಂದು ತಿಂಗಳ ನಂತರ ವಾಯಿದೆಯೊಳಗೆ ಯಾವಾಗ್ಯೆ ಪಾವತೀಮಾಡಿದರೂ ನಡೆದ ದಿನದ ಬಡ್ಡಿಯನ್ನು ಪೂರ್ತಿಯೇ ಇಟ್ಟುಕೊಂಡು ಉಳಿದ ಕಾಲದ ಬಡ್ಡಿಯನ್ನು ವಾಪಸುಮಾಡತಕ್ಕದ್ದು.

54. ಈ ಮೇಲಿನ 51ನೇ ನಿಬಂಧನೆಯ ಮೇರೆ ಸಾಲಕ್ಕೆ ಮೂರು ತಿಂಗಳ ಮೇಲ್ಪಟ್ಟು ವಾಯಿದೆಯನ್ನು ಪಡೆದರೆ ಪ್ರತಿ ಮೂರು ತಿಂಗಳ ಬಡ್ಡಿಯನ್ನು ಮುಂಗಡವಾಗಿ ಪಾವತಿಮಾಡುತ್ತಾ ಬರತಕ್ಕದ್ದು; ಇದಕ್ಕೆ ತಪ್ಪಿದರೆ ಬಾಕಿ ಬಂದ ಬಡ್ಡಿಯು ಹಣಕ್ಕೆ ಒಂದು ರೂಪಾಯಿ ಯಾ ಅದರ ಭಾಗಕ್ಕೆ ಒಂದು ತಿಂಗಳಿಗೆ ಯಾ ಅದರ ಭಾಗಕ್ಕಾದರೂ ಮೂರು ಪೈ ದರದಲ್ಲಿ ಬಡ್ಡಿ ನಷ್ಟವನ್ನು ವಾಜಬ್‌ವಾಗಿ ವಸೂಲಾಮಾಡಲಾಗುತ್ತದೆ.

55. ಒಂದು ವೇಳೆ ಸಾಲವು ಮೂರು ತಿಂಗಳಿಗೆ ಮೇಲ್ಪಟ್ಟು ಬಾಕಿ ಬಂದು ಈ ಮೇಲಿನ ನಿಬಂಧನೆಗಳ ಮೇರೆ ಬಡ್ಡಿ ವಾವತಿಯಾಗದೇ ಇರುತ್ತಿದ್ದರೆ ಸಂಘದ ಸಾಲ ಆಖೈರಿನಲ್ಲಿ ಬೋರ್ಡಿನವರಿಗೆ ಅವಶ್ಯಕವೆಂದು ತೋರಿದರೆ, ಪ್ರತಿ ಮೂರು ತಿಂಗಳ ಬಡ್ಡಿಯನ್ನೂ, ಬಡ್ಡಿ ಬಾಕಿಗೆ ಮೇಲೆ ಹೇಳೋಣದಂತೆ ಬಡ್ಡಿ ನಷ್ಟವನ್ನೂ ಸೇರಿಸಿ ಲೆಕ್ಕಮಾಡತಕ್ಕದ್ದು; ಮತ್ತು ಆ ಒಟ್ಟು ವೊತ್ತವನ್ನು ಮಾರನೆಯ ವರ್ಷದ ಪ್ರಾರಂಭಕ್ಕೆ ಪೂರಾ ಅಸಲ್ ಹಣವೆಂತಲೇ ಭಾವಿಸಿ ಮುಂದೆ ಯಥಾರೀತಿಯಾಗಿ ಬಡ್ಡಿಯನ್ನು ವಾಜಬ್‌ಮಾಡತಕ್ಕದ್ದು.

56. ಈ ನಿಬಂಧನೆಯ ವೊದಲನೇ ಪಂಕ್ತಿಯಲ್ಲಿ "ಪ್ರತಿ ಮೂರು ತಿಂಗಳಿಗೆ" ಅನ್ನುವದಕ್ಕೆ ಬದಲಾಗಿ "ಈ ಮೇಲಿನ ನಿಬಂಧನೆಗಳಂತೆ" ಎನ್ನುವುದನ್ನು ಸೇರಿಸತಕ್ಕದ್ದು.

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

57. ಇಂಥಾ ವಸೂಲಿಗಾಗಿ ಸಂಘದಿಂದ ಕೊಡಲ್ಪಡುವ ಪ್ರತಿಯೊಂದು ಹುಂಡಿಗೂ ಎರಡು ರೂಪಾಯಿನಂತೆ ಕಮಿಷನ್‌ನ್ನೂ, ಆ ಹುಂಡಿಯನ್ನು ತಿರಸ್ಕಾರಮಾಡಿದರೆ ಹುಂಡಿ ಯೊಂದಕ್ಕೆ ಐದು ರೂಪಾಯಿನಂತೆ ನಷ್ಟವನ್ನೂ ಆ ಬಾಕೀದಾರನು ತೆರುವದಕ್ಕೆ ಬದ್ಧನಾಗಿರ ತಕ್ಕದ್ದು; ಮತ್ತು ಇದನ್ನು ಸಾಲದ ಮೊಬಲಗಿನೊಂದಿಗೆ ಸೇರಿಸಿ ಪಾವತೀ ಮಾಡತಕ್ಕದ್ದು.

58. ಒಂದು ವೇಳೆ, ದಾವಾಕ್ರಮವೇ ನಡೆಯುವದಾದರೆ, ಆ ಸಂಬಂಧದಲ್ಲಿ ನ್ಯಾಯವಾಗಿ ಖರ್ಚಾಗಿ ಕೋರ್ಟಿನಲ್ಲಿ ದಾಖಲಾಗದಿರುವಂಥಾ ನಷ್ಟದಭರ್ತಿಗಾಗಿ ಪ್ರತಿ ಯೊಂದು ದಾವೆಯ ಒಟ್ಟು ಮೊತ್ತದಮೇಲೆ ನೇಕಡಾ ಒಂದರ ಐದು ರೂಪಾಯಿನಂತೆ ನಷ್ಟ ವನ್ನು ತೆರುವದಕ್ಕೆ ಆ ಬಾಕೀದಾರನು ಬದ್ಧನಾಗಿರತಕ್ಕದ್ದು; ಮತ್ತು ಈ ನಷ್ಟದ ಹಣವನ್ನು ಸಾಲ ದ ಮೊಬಲಗಿನೊಂದಿಗೆ ಸೇರಿಸಿಯೇ ದಾವಾಕ್ರಮವನ್ನು ನಡೆಯಿಸಿ ವಸೂಲ್ ಮಾಡಲಾಗುತ್ತದೆ.

59. ಸಾಲವನ್ನು ತೀರ್ಮಾನಮಾಡುವದಕ್ಕೆ ಜಂಟಿಸಾಲಗಾರರ ಜವಾಬ್ದಾರಿಯು ಪ್ರತ್ಯೇಕವಾಗಿ ಒಬ್ಬೊಬ್ಬರ ಮೇಲೂ ಮತ್ತು ಎಲ್ಲರ ಒಟ್ಟಿನಿಂದಲೂ ಸಹಾ ಇರುತ್ತದೆ; ಆದ್ದ ರಿಂದ ಯಾರೊಬ್ಬರಮೇಲೆಯೇ ಆಗಲೀ ಅಥವಾ ಎಲ್ಲರ ಮೇಲೆಯೇ ಆಗಲೀ ಇಷ್ಟಬಂದಂತೆ ಜಾರಿಯ ಕ್ರಮವನ್ನು ನಡೆಯಿಸುವದಕ್ಕಿರುವ ಈ ಸ್ವತಂತ್ರಕ್ಕೆ ವಿರೋಧವಾಗಿ ಬಾಕೀದಾರರ ಯಾವ ಆಕ್ಷೇಪಣೆಯೂ ನಡೆಯತಕ್ಕದ್ದಲ್ಲ.

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution.)

ತಾ. 15—11—1931. ಕಾಯಂ ಆದ ತಾ. 13—12—1931.

ಗಳಲ್ಲಿ
ವರ್ಷ
ಕೊಟ್
ನಂತ
ಹರಾ

ಫನಿಸು ಎರಡನೇ ಪಂಕ್ತಿಯಲ್ಲಿ "ಪ್ರತಿ ಮೂರು ತಿಂಗಳಿಗೆ" ಎನ್ನುವದಕ್ಕೆ ಬ "ಈ ಮೇಲಿನ ನಿಬಂಧನೆಗಳಂತೆ" ಎನ್ನುವುದನ್ನು ಸೇರಿಸತಕ್ಕದ್ದು.

ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

ಲಿರು [redacted] ಆಗಾಗಲೂ ಕೊಂಡು ಉಳಿಯುವ ಹಣವನ್ನು ಮಾತ್ರವೇ ಆ ಸಾಲಕ್ಕೆ ವಸೂಲ್ ಕಟ್ಟಿಕೊಳ್ಳಲಾಗುತ್ತದೆ; ನಂತರ ಕಡಿಮೆಯಾಗಬಹುದಾದ ಮೊಬಲಗನ್ನು ಬಡ್ಡಿಸಮೇತವಾಗಿ ಆ ಬಾಕಿದಾರನ ಸ್ವಂತ ವ ಅವನ ಇತರ ಸ್ಥಿರ ಚರ ಆಸ್ತಿ ಗಳ ಜವಾಬ್ದಾರಿಯಿಂದ ವಸೂಲ್ ತೆಗದುಕೊಳ್ಳಲಾಗುತ್ತದೆ; ಮತ್ತು ಹೆಚ್ಚಾಗಿ ಉಳಿಯು ಬಹುದಾದ ಮೊಬಲಗನ್ನು ಆ ಬಾಕಿದಾರನಿಗೆ ಪಾವತೀಮಾಡಲಾಗುತ್ತದೆ.

X ಆಡಳಿತ ಮತ್ತು ಡೈರೆಕ್ಟರುಗಳು.

62. ಸಂಘದ ಆಡಳಿತವನ್ನು ವಹಿಸಿಕೊಂಡು ನಡೆಯಿಸುವದು, ಮೆಂಬರುಗಳ ಮಹಾ ಸಭೆಯಲ್ಲಿ ಸಂಘದಿಂದ ಚುನಾಯಿಸಲ್ಪಟ್ಟ ಅಥವಾ ಹಾಲಿಕೆಲಸನೋಡುತ್ತಿರುವ

ಡೈರೆಕ್ಟರುಗಳ ಬೋರ್ಡಿನ ಕರ್ತವ್ಯವಾಗಿದೆ. ಈ ಬೋರ್ಡಿನವರು ಈ ನಿಬಂಧನೆಗಳಲ್ಲಿ ಹೇಳೋಣಾಗಿರುವ ಸಂಘದ ಎಲ್ಲಾ ಕೆಲಸಗಳನ್ನೂ, ಮತ್ತು ಕಂಡೋಕ್ತವಾಗಿ ಹೇಳೋಣಾಗ ದಿದ್ದರೂ ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ಹೇಳೋಣಾದ ಕೆಲಸಗಳನ್ನು ಮಾಡುವದರಲ್ಲಿ ಅವುಗಳಿಗೆ ಸಂಬಂಧಪಟ್ಟು ಅಗತ್ಯವಾಗಿ ಮಾಡಬೇಕಾಗಿ ಬರುವ ಇತರ ಕೆಲಸಗಳನ್ನೂ ನಡೆಯಿಸುವ ದಕ್ಕೆ ಅಧಿಕಾರವುಳ್ಳವರಾಗಿರತಕ್ಕದ್ದು; ಮತ್ತು ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್‌ನಲ್ಲಿ ಸಾಮಾನ್ಯ ವಾಗಿ ಸಂಘಗಳಿಗೂ ಡೈರೆಕ್ಟರುಗಳಿಗೂ ಕೊಡಲ್ಪಟ್ಟಿರುವ ಎಲ್ಲಾ ಅಧಿಕಾರಗಳನ್ನೂ ಸ್ವತಂತ್ರ ಗಳನ್ನೂ ನಡೆಯಿಸುವದಕ್ಕೆ ಇವರಿಗೆ ಪೂರ್ಣವಾದ ಅಧಿಕಾರವಿರುತ್ತದೆ.

63. ಸಾಮಾನ್ಯವಾಗಿ ಬೋರ್ಡಿನಲ್ಲಿ ಐದುಜನರು ಡೈರೆಕ್ಟರುಗಳಿರತಕ್ಕದ್ದು: ಮತ್ತು ಯಾವಾಗಲೂ ಏಳುಜನರಿಗಿಂತ ಜಾಸ್ತಿಯಾಗಿರಕೂಡದು; ಅಲ್ಲದೆ ಮೂರುಜನ ಡೈರೆ ಕ್ಟರುಗಳಿರುವವರಿವಿಗೆ ಆ ಬೋರ್ಡಿನವರು ಸಂಘದ ಕೆಲಸಗಳನ್ನು ನಡೆಯಿಸಿಕೊಂಡು ಹೋಗಬಹುದು.

64. ಈ ಸಂಘದಲ್ಲಿ ಐವತ್ತಕ್ಕೆ ಕಡಮೆಯಿಲ್ಲದ ಹಿಸ್ಸೆಗಳನ್ನು ತೆಗದುಕೊಂಡಿರುವವ ರನ್ನು ಮಾತ್ರವೇ ಡೈರೆಕ್ಟರ್ ಆಗಿ ಚುನಾಯಿಸತಕ್ಕದ್ದು; ಆದರೆ ಐದು ಜನರಿಗೆ ಮೇಲ್ಪಟ್ಟು ಹೆಚ್ಚಿಗೆ ಒಬ್ಬಬ್ಬರನ್ನು ಡೈರೆಕ್ಟರ್ ಆಗಿ ಬೋರ್ಡಿನವರೇ ನೇಮಕಮಾಡಿಕೊಳ್ಳುವಂಥವರಿಗೆ ಇದು ಅನ್ವಯಿಸತಕ್ಕದ್ದಲ್ಲ.

65. ಡೈರೆಕ್ಟರ್ ಆಗಿರುವವರು,

(1) ಅವರ ಹೆಸರಿನಲ್ಲಿ ಸಂಘದ ಹಿಸ್ಸೆಗಳು ಐವತ್ತಕ್ಕೆ ಕಡಮೆಯಾದರೂ, ಅಥವಾ ಹೊಸದಾಗಿ ಚುನಾಯಿಸಲ್ಪಟ್ಟರೆ, ಚುನಾಯಿಸಲ್ಪಟ್ಟ ಲಾಗಾಯಿತು ಎರಡು ತಿಂಗ ಳೊಳಗೆ ಐವತ್ತು ಹಿಸ್ಸೆಗಳನ್ನು ತೆಗದುಕೊಳ್ಳದಿದ್ದರೂ;

(2) ಸಾಲಾಗಿ ಮೂರು ಸಭೆಗೆ ಬಾರದಿದ್ದರೂ;

(3) ಸರ್ಕಾರದಿಂದ ಆರು ತಿಂಗಳಿಗೆ ಮೇಲ್ಪಟ್ಟ ಶಿಕ್ಷೆಯನ್ನು ವಿಧಿಸಲ್ಪಟ್ಟರೂ;

(4) ತಮ್ಮ ಸಾಲಗಳನ್ನು ತೀರ್ಮಾನಮಾಡುವದಕ್ಕೆ ಅಥವಾ ತಮ್ಮ ಸಾಲ ಗಾರ(Creditor)ರಲ್ಲಿ ರಾಜಿಯಿಂದ ಸಮಾಧಾನ ಮಾಡಿಕೊಳ್ಳುವದಕ್ಕೆ ಅಶಕ್ತರಾದರೂ;

(5) ಉಳಿದ ಎಲ್ಲಾ ಡೈರೆಕ್ಟರುಗಳೂ ಒಬ್ಬರನ್ನು ರಾಜೀನಾಮಾ ಕೊಡಬೇ ಕಾಗಿ ಕೇಳಿಕೊಂಡರೂ;

(6) ತಾವೇ ಬಿಡುವದಾಗಿ ಒಂದು ತಿಂಗಳ ಮುಂಚಿತವಾಗಿ ತಿಳಿವಳಿಕೆಯನ್ನು ಕೊಟ್ಟರೂ:

57. ಇಂಥಾ ವಸೂಲಿಗಾಗಿ ಸಂಘದಿಂದ ಕೊಡಲ್ಪಡುವ ಪ್ರತಿಯೊಂದು ಹುಂಡಿಗೂ ಎರಡು ರೂಪಾಯಿನಂತೆ ಕಮಿಷನ್‌ನ್ನೂ, ಆ ಹುಂಡಿಯನ್ನು ತಿರಸ್ಕಾರಮಾಡಿದರೆ ಹುಂಡಿಯೊಂದಕ್ಕೆ ಐದು ರೂಪಾಯಿನಂತೆ ನಷ್ಟವನ್ನೂ ಆ ಬಾಕೀದಾರನು ತೆರುವದಕ್ಕೆ ಬದ್ಧನಾಗಿರತಕ್ಕದ್ದು; ಮತ್ತು ಇದನ್ನು ಸಾಲದ ಮೊಬಲಗಿನೊಂದಿಗೆ ಸೇರಿಸಿ ವಾವತೀ ಮಾಡತಕ್ಕದ್ದು.

58. ಒಂದು ವೇಳೆ, ದಾವಾಕ್ರಮವೇ ನಡೆಯುವದಾದರೆ, ಆ ಸಂಬಂಧದಲ್ಲಿ ನ್ಯಾಯವಾಗಿ ಖರ್ಚಾಗಿ ಕೋರ್ಟಿನಲ್ಲಿ ದಾವಲಾಗದಿರುವಂಥಾ ನಷ್ಟದಭರ್ತಿಗಾಗಿ ಪ್ರತಿಯೊಂದು ದಾವೆಯ ಒಟ್ಟು ಮೊತ್ತದಮೇಲೆ ಸೇಕಡಾ ಒಂದರ ಐದು ರೂಪಾಯಿನಂತೆ ನಷ್ಟವನ್ನು ತೆರುವದಕ್ಕೆ ಆ ಬಾಕೀದಾರನು ಬದ್ಧನಾಗಿರತಕ್ಕದ್ದು; ಮತ್ತು ಈ ನಷ್ಟದ ಹಣವನ್ನು ಸಾಲದ ಮೊಬಲಗಿನೊಂದಿಗೆ ಸೇರಿಸಿಯೇ ದಾವಾಕ್ರಮವನ್ನು ನಡೆಯಿಸಿ ವಸೂಲ್ ಮಾಡಲಾಗುತ್ತದೆ.

59. ಸಾಲವನ್ನು ತೀರ್ಮಾನಮಾಡುವದಕ್ಕೆ ಜಂಟಿಸಾಲಗಾರರ ಜವಾಬ್ದಾರಿಯು ಪ್ರತ್ಯೇಕವಾಗಿ ಒಬ್ಬೊಬ್ಬರ ಮೇಲೂ ಮತ್ತು ಎಲ್ಲರ ಒಟ್ಟಿನಿಂದಲೂ ಸಹಾ ಇರುತ್ತದೆ; ಅಪ್ಪದರಿಂದ ಯಾರೊಬ್ಬರಮೇಲೆಯೇ ಆಗಲೀ ಅಥವಾ ಎಲ್ಲರ ಮೇಲೆಯೇ ಆಗಲೀ ಇಷ್ಟಬಂದಂತೆ ಜಾರಿಯ ಕ್ರಮವನ್ನು ನಡೆಯಿಸುವದಕ್ಕಿರುವ ಈ ಸ್ವತಂತ್ರಕ್ಕೆ ವಿರೋಧವಾಗಿ ಬಾಕೀದಾರರ ಯಾವ ಆಕ್ಷೇಪಣೆಯೂ ನಡೆಯತಕ್ಕದ್ದಲ್ಲ.

60. ಈ ಮೇಲಿನ ನಂ. 50ನೇ ನಿಬಂಧನೆಯ 1, 2 ಮತ್ತು 3ನೆಯ ಕಲಮುಗಳಲ್ಲಿ ಹೇಳೋಣಾದ ಸಾಲಗಳು ಪ್ರತಿ ಮೂರು ತಿಂಗಳಿಗೆ ಬಡ್ಡಿ ವಾವತಿಯಾಗದೆ ಒಂದು ವರ್ಷಕ್ಕೆ ಮೇಲ್ಪಟ್ಟು ಬಾಕಿ ನಿಂತರೆ, ಆ ಬಾಕೀದಾರನಿಗೆ ಕ್ರಮವಾದ ತಿಳಿವಳಿಕೆಯನ್ನು ಕೊಟ್ಟು ಆ ವಾಯಿದೆ ನಂತರವಾಗಲೀ ಅಥವಾ ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ಸಾಲ್ ಆಫೀರ್ ನಂತರವಾಗಲೀ ಜೋರ್ದಿನವರಿಗೆ ಯುಕ್ತಕಂತೆ ದೀಡು ಸ್ವತ್ತನ್ನು ವಿಕ್ರಯಿಸಿ ಅಥವಾ ಹರಾಜುಮಾಡಿ ಬಂದ ಹಣವನ್ನು ಆ ಸಾಲಕ್ಕೆ ವಸೂಲ್ ಹಾಕಿಕೊಳ್ಳಬಹುದು.

61. ಈ ಸಂದರ್ಭದಲ್ಲಿ ನೋಟಿಸ್ ಖರ್ಚು, ಹರಾಜು ವಗೈರೆ ಕ್ರಮದ ಬಗ್ಗೆ ತಗಲಿರುವ ಎಲ್ಲಾ ಖರ್ಚುಗಳನ್ನೂ ಮೊದಲು ವಜಾಹಾಕಿಕೊಂಡು ಉಳಿಯುವ ಹಣವನ್ನು ಮಾತ್ರವೇ ಆ ಸಾಲಕ್ಕೆ ವಸೂಲ್ ಕಟ್ಟಿಕೊಳ್ಳಲಾಗುತ್ತದೆ; ನಂತರ ಕಡಿಮೆಯಾಗಬಹುದಾದ ಮೊಬಲಗನ್ನು ಬಡ್ಡಿಸಮೇತವಾಗಿ ಆ ಬಾಕಿದಾರನ ಸ್ವಂತ ವ ಅವನ ಇತರ ಸ್ಥಿರ ಚರ ಆಸ್ತಿಗಳ ಜವಾಬ್ದಾರಿಯಿಂದ ವಸೂಲ್ ತೆಗದುಕೊಳ್ಳಲಾಗುತ್ತದೆ; ಮತ್ತು ಹಚ್ಚಾಗಿ ಉಳಿಯಬಹುದಾದ ಮೊಬಲಗನ್ನು ಆ ಬಾಕಿದಾರನಿಗೆ ವಾವತೀಮಾಡಲಾಗುತ್ತದೆ.

X ಆಡಳಿತ ಮತ್ತು ಡೈರೆಕ್ಟರುಗಳು.

62. ಸಂಘದ ಆಡಳಿತವನ್ನು ನಿರ್ವಹಿಸಿಕೊಂಡು ನಡೆಯಿಸುವದು, ಮೆಂಬರುಗಳ ಮಹಾ ಸಭೆಯಲ್ಲಿ ಸಂಘದಿಂದ ಚುನಾಯಿಸಲ್ಪಟ್ಟ ಅಥವಾ ಹಾಲಿಕೆಲಸನ್ನೋಡುತ್ತಿರುವ

ಡೈರೆಕ್ಟರುಗಳ ಬೋರ್ಡಿನ ಕರ್ತವ್ಯವಾಗಿದೆ. ಈ ಬೋರ್ಡಿನವರು ಈ ನಿಬಂಧನೆಗಳಲ್ಲಿ ಹೇಳೋಣಾಗಿರುವ ಸಂಘದ ಎಲ್ಲಾ ಕೆಲಸಗಳನ್ನೂ, ಮತ್ತು ಕಂತೋಕ್ತವಾಗಿ ಹೇಳೋಣಾಗ ದಿದ್ದರೂ ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ಹೇಳೋಣಾದ ಕೆಲಸಗಳನ್ನು ಮಾಡುವದರಲ್ಲಿ ಅವುಗಳಿಗೆ ಸಂಬಂಧಪಟ್ಟು ಅಗತ್ಯವಾಗಿ ಮಾಡಬೇಕಾಗಿ ಬರುವ ಇತರ ಕೆಲಸಗಳನ್ನೂ ನಡೆಯಿಸುವ ದಕ್ಕೆ ಅಧಿಕಾರವುಳ್ಳವರಾಗಿರತಕ್ಕದ್ದು; ಮತ್ತು ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್‌ನಲ್ಲಿ ಸಾಮಾನ್ಯ ವಾಗಿ ಸಂಘಗಳಿಗೂ ಡೈರೆಕ್ಟರುಗಳಿಗೂ ಕೊಡಲ್ಪಟ್ಟಿರುವ ಎಲ್ಲಾ ಅಧಿಕಾರಗಳನ್ನೂ ಸ್ವತಂತ್ರ ಗಳನ್ನೂ ನಡೆಯಿಸುವದಕ್ಕೆ ಇವರಿಗೆ ಪೂರ್ಣವಾದ ಅಧಿಕಾರವಿರುತ್ತದೆ.

63. ಸಾಮಾನ್ಯವಾಗಿ ಬೋರ್ಡಿನಲ್ಲಿ ಐದುಜನರು ಡೈರೆಕ್ಟರುಗಳಿರತಕ್ಕದ್ದು; ಮತ್ತು ಯಾವಾಗಲೂ ಏಳುಜನರಿಗಿಂತ ಜಾಸ್ತಿಯಾಗಿರಕೂಡದು; ಅಲ್ಲದೆ ಮೂರುಜನ ಡೈರೆ ಕ್ಟರುಗಳಿರುವವರಿಗೆ ಆ ಬೋರ್ಡಿನವರು ಸಂಘದ ಕೆಲಸಗಳನ್ನು ನಡೆಯಿಸಿಕೊಂಡು ಹೋಗಬಹುದು.

64. ಈ ಸಂಘದಲ್ಲಿ ಐವತ್ತಕ್ಕೆ ಕಡಮೆಯಿಲ್ಲದ ಹಿಸ್ಸೆಗಳನ್ನು ತೆಗದುಕೊಂಡಿರುವವ ರನ್ನು ಮಾತ್ರವೇ ಡೈರೆಕ್ಟರ್ ಆಗಿ ಚುನಾಯಿಸತಕ್ಕದ್ದು; ಆದರೆ ಐದು ಜನರಿಗೆ ಮೇಲ್ಪಟ್ಟು ಹೆಚ್ಚಿಗೆ ಒಬ್ಬಬ್ಬರನ್ನು ಡೈರೆಕ್ಟರ್ ಆಗಿ ಬೋರ್ಡಿನವರೇ ನೇಮಕಮಾಡಿಕೊಳ್ಳುವಂಥವರಿಗೆ ಇದು ಅನ್ವಯಿಸತಕ್ಕದ್ದಲ್ಲ.

65. ಡೈರೆಕ್ಟರ್ ಆಗಿರುವವರು,

(1) ಅವರ ಹೆಸರಿನಲ್ಲಿ ಸಂಘದ ಹಿಸ್ಸೆಗಳು ಐವತ್ತಕ್ಕೆ ಕಡಮೆಯಾದರೂ, ಅಥವಾ ಹೊಸದಾಗಿ ಚುನಾಯಿಸಲ್ಪಟ್ಟರೆ, ಚುನಾಯಿಸಲ್ಪಟ್ಟ ಬಾಗಾಯಿತು ಎರಡು ತಿಂಗ ಳೊಳಗೆ ಐವತ್ತು ಹಿಸ್ಸೆಗಳನ್ನು ತೆಗದುಕೊಳ್ಳದಿದ್ದರೂ;

(2) ಸಾಲಾಗಿ ಮೂರು ಸಭೆಗೆ ಬಾರದಿದ್ದರೂ;

(3) ಸರ್ಕಾರದಿಂದ ಆರು ತಿಂಗಳಿಗೆ ಮೇಲ್ಪಟ್ಟ ಶಿಕ್ಷೆಯನ್ನು ವಿಧಿಸಲ್ಪಟ್ಟರೂ;

(4) ತಮ್ಮ ಸಾಲಗಳನ್ನು ತೀರ್ಮಾನಮಾಡುವದಕ್ಕೆ ಅಥವಾ ತಮ್ಮ ಸಾಲ ಗಾರ(Creditor)ರಲ್ಲಿ ರಾಜಿಯಿಂದ ಸಮಾಧಾನ ಮಾಡಿಕೊಳ್ಳುವದಕ್ಕೆ ಅಶಕ್ತರಾದರೂ;

(5) ಉಳಿದ ಎಲ್ಲಾ ಡೈರೆಕ್ಟರುಗಳೂ ಒಬ್ಬರನ್ನು ರಾಜೀನಾಮಾ ಕೊಡಬೇ ಕಾಗಿ ಕೇಳಿಕೊಂಡರೂ;

(6) ತಾವೇ ಬಿಡುವದಾಗಿ ಒಂದು ತಿಂಗಳ ಮುಂಚಿತವಾಗಿ ತಿಳಿವಳಿಕೆಯನ್ನು ಕೊಟ್ಟರೂ;

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution).

ಮಂಜೂರಾದ ತಾ. 30—11—1929. ಕಾಯ್ದೆಯಾದ ತಾ. 21—12—1929.

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66. (2) ಸೇ ಕಲಮಿಗೆ, (ಹೊಸದಾಗಿ ಸೇರಿಸುವದು.) ಈ ರೀತಿ ಬದಲಾವಣೆಯಾದ ಕ್ರಮವನ್ನು ಆಯಾಯ ಸಾಲಿನ ಜನರಲ್ ಮೀಟಿಂಗಿನ ತಿಳುವಳಿಕೆಗೆ ತರತಕ್ಕದ್ದಕ್ಕೂ,

66. (5) ರಲ್ಲಿ ಬಂದಸೇ ಷರತ್ತಿಯಲ್ಲಿ ಡೂಪ್ಲಿಕೇಟ್ ಅನ್ನುವದನ್ನು ತೆಗೆದುಹಾಕುವದು. ಮತ್ತು ಆರನೇ ಷರತ್ತಿಯಲ್ಲಿ ಪ್ರೈಜರ್ ಆಗಿ ಎನ್ನುವದರ ಮುಂದೆ ನೇಮಿಸಿಕೊಳ್ಳಲೇ ಜೇಕು ಎಂದು ಬದಲಾಯಿಸತಕ್ಕದ್ದು.

66. (5) (a) ಬ್ಯಾಂಕಿನ ಎಲ್ಲಾ ಕಾಗದಪತ್ರಗಳೂ, ಬಾಂಡುಗಳೂ, ಹಣಗಳೂ, ಆಭರಣಗಳೂ, ಬೆಲೆಬಾಳುವ ಇತರ ಪದಾರ್ಥಗಳೂ ಬ್ಯಾಂಕಿನ ಆಫೀಸಿನಲ್ಲಿ ಭದ್ರವಾದ ಪೆಟ್ಟಿಗೆಯಲ್ಲಿ ಇಡಿಸಿ, ಈ ಪೆಟ್ಟಿಗೆಗಳಿಗೆ ಎರಡು ಜೀಗಗಳು ಹಾಕಲ್ಪಟ್ಟು, ಒಂದರ ಕೈ ಪ್ರೈಜರರ ಹತ್ತ್ರರವೂ, ಇನ್ನೊಂದು ಕೈ ಮ್ಯಾನೇಜರ ಹತ್ತ್ರವೂ ಇರುವಂತೆ ಏರ್ಪಡಿಸಿ, ಈ ಎರಡೂ ಜೀಗಗಳ ಡೂಪ್ಲಿಕೇಟ್ ಕೈಗಳನ್ನು ಒಂದು ಸಣ್ಣ ಪೆಟ್ಟಿಗೆಯಲ್ಲಿ ಹಾಕಿ ಸೀಲೆ ಮೊಹರುಮಾಡಿ ಬ್ಯಾಂಕಿನ ಆಫೀಸಿನಿಂದ ಪ್ರತ್ಯೇಕವಾಗಿ ಬಂದೋಬಸ್ತು ಆಗುವಂತೆ ಪೈಸಿಡೆಂಟರ ಸ್ವಾಧೀನದಲ್ಲಿ ಇಡಿಸುವದಕ್ಕೂ,

(ಸಂತರ 66 (5) ಆಗುವಂತೆ ಸೇರಿಸುವದು.)

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution.)

ಮಂಜೂರಾದ ತಾ. 15—11—1931. ಕಾಯಂ ಆದ ತಾ. 13—12—1931.

60. ಈ ನಿಬಂಧನೆಯ ಎರಡನೇ ಪಂಕ್ತಿಯಲ್ಲಿ "ಪ್ರತಿ ಮೂರು ತಿಂಗಳಿಗೆ" ಎನ್ನುವದಕ್ಕೆ ಬದಲಾಗಿ "ಈ ಮೇಲಿನ ನಿಬಂಧನೆಗಳಂತೆ" ಎನ್ನುವುದನ್ನು ಸೇರಿಸತಕ್ಕದ್ದು.

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

ಅಥವಾ, (7) ಇತರ ಯಾವದೇ ಕಾರಣದಿಂದಲಾದರೂ ಕೆಲಸ ಮಾಡಲಿಕ್ಕೆ ಅಶಕ್ತರಾದರೂ;

ಆ ಪದವಿಯಿಂದ ಕೂಡಲೇ ನಿವೃತ್ತರಾಗತಕ್ಕದ್ದು.

XI ಬೋರ್ಡಿನ ಅಧಿಕಾರಗಳು.

66. ಸಂಘದ ಎಲ್ಲಾ ಸಾಮಾನ್ಯ ಕೆಲಸಗಳನ್ನೂ, ಮತ್ತು ಎಲ್ಲಾ ಶಾಖೆಯ ಉದ್ಯೋಗಗಳನ್ನೂ, ಕ್ರಮವಾಗಿ ನಡೆಯಿಸಿಕೊಂಡುಬರುವದಕ್ಕೆ ಬೋರ್ಡಿನವರು ಜವಾಬ್ದಾರರಾಗಿರುವ ಕಾರಣದಿಂದ ಈ ನಿಬಂಧನೆಗಳಲ್ಲಿ ಹೇಳಿರೋಡಾದ ಅಧಿಕಾರಗಳೊಂದಿಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸೋಡಾದ; —

(1) ಈ ಸಂಘವನ್ನು ಸ್ಥಾಪಿಸುವದಕ್ಕೂ, ಅದರ ಕೆಲಸಗಳನ್ನು ನಡೆಯಿಸುವದಕ್ಕೂ, ಸಭೆಗಳನ್ನು ಏರ್ಪಡಿಸುವದಕ್ಕೂ ಮತ್ತು ನಡೆಯಿಸುವದಕ್ಕೂ, ಮತ್ತು ಇವೇ ಮುಂತಾದುವುಗಳ ಬಗ್ಗೆ ತಗಲುವ ಎಲ್ಲಾ ಖರ್ಚುವಾಡುಗಳನ್ನೂ ಸಂಘದ ಹಣದಿಂದ ಏರ್ಪಾಡಾಕಿಕೊಡುವದಕ್ಕೂ;

(2) ಈ ನಿಬಂಧನೆಗಳಿಗನುಸಾರವಾಗಿ ಅಥವಾ ಇವಕ್ಕೆ ವಿರೋಧವಿಲ್ಲದಂತೆ ಸಂಘದ ಮತ್ತು ಇದರ ಎಲ್ಲಾ ಇಲಾಖೆಗಳ ನಡವಳಿಕೆಗಳನ್ನೂ ಕೆಲಸಗಳನ್ನೂ ಕ್ರಮಪಡಿಸುವದಕ್ಕೆ ಅಗತ್ಯವಾದ ಒಳ ನಿಬಂಧನೆ(Bye laws)ಗಳನ್ನು ಏರ್ಪಡಿಸುವದಕ್ಕೂ, ಮತ್ತು ಕಾಲದೇಶ ವಿಮರ್ಶನನೀತ್ಯಾ ಆಗಿಂದಾಗ್ಗೆ ಬದಲಾಯಿಸುವದಕ್ಕೂ, ರದ್ದುಪಡಿಸಿ ಬೇರೆ ಒಳ ನಿಬಂಧನೆಗಳನ್ನು ಏರ್ಪಡಿಸುವದಕ್ಕೂ;

(3) ತಮಗೋಸ್ಕರವಾಗಿ ತಮ್ಮ ಕೈಕೆಳಗೆ ಸಂಘದ ಆಫೀಸ್‌ನಲ್ಲಿ ಕೆಲಸ ಮಾಡುವ ಬಗ್ಗೆ ಕಾಯಂ ಆಗಿ ಇಲ್ಲವೆ ಅವಧಿನಿರ್ಣಯದಿಂದ, ತಲಬು, ಕಮಿಷನ್, ಲಾಭದಲ್ಲಿ ಪಾಲು, ಈ ಯಾವದೇ ಅಥವಾ ಎಲ್ಲಾ ರೂಪವ ತಮಗೆ ಯುಕ್ತಕಂಡ ಪ್ರತಿಫಲ ನಿರ್ಣಯದಿಂದ, ತಮ್ಮ ಪೈಕಿ, ಅಥವಾ ಯೋಗ್ಯರಾದ ಇತರ, ಯಾರನ್ನಾದರೂ ಮ್ಯಾನೇಜರ್ ಆಗಿ ನೇಮಕ ಮಾಡುವದಕ್ಕೂ, ಬದಲಾಯಿಸುವದಕ್ಕೂ ಅಥವಾ ತೆಗದು ಹಾಕುವದಕ್ಕೂ; ಮತ್ತು ಸಂಘದ ಕೆಲಸಕ್ಕಾಗಿ ಸಹಾಯಕರು, ಗುಮಾಸ್ತರು, ಜವಾನರು ಮುಂತಾದ ಸಿಬ್ಬಂದಿಯು ಮತ್ತು ಅವರುಗಳ ತಲಬಿನ ಪ್ರಮಾಣವನ್ನು (Scale) ತರಾಯಿಸುವದಕ್ಕೂ; ಮತ್ತು ಯೋಗ್ಯರಾದವರಿಗೆ ಬಡತಿ, ಬೋನಸ್ ಮುಂತಾದ್ದನ್ನು ಕೊಡುವದಕ್ಕೂ;

(4) ತಮ್ಮ ಅಧಿಕಾರಗಳೆಲ್ಲವನ್ನು ಅಥವಾ ಕೆಲವನ್ನು, ಕಾಯಂ ಆಗಿ ಅಥವಾ ಹಂಗಾಮಿಯಾಗಿ, ತಮ್ಮ ಪೈಕಿ ಕೆಲವರ ಒಳಸಭೆ(Sub Committee)ಗಾಗಿ

ಲೀ ಅಥವಾ ಯಾರೊಬ್ಬರಿಗಾಗಲೀ, ಅಥವಾ ಸಂಘದ ಮ್ಯಾನೇಜರಿಗಾಗಲೀ ಕೊಡುವದಕ್ಕೂ, ವಾಪಸು ತೆಗದುಕೊಳ್ಳುವದಕ್ಕೂ;

(5) ಸಂಘದ ಟ್ರಿಜರಿಗಳ ಹ್ಯಾಪ್ಲಿಕೇಟ್ ಬೀಗದ ಕೈಗಳನ್ನು ತಮ್ಮ ಸ್ವಾಧೀನದಲ್ಲಿಟ್ಟುಕೊಂಡು ಪ್ರತಿ ತಿಂಗಳಲ್ಲಿಯಾಗಲೀ ಅಥವಾ ಅನುಕೂಲವಿದ್ದರೆ ಹೆಚ್ಚು ಸಾರಿಯಾಗಲೀ ಸಂಘದ ಹಣ, ದೀಡುಮಾಲು, ಪತ್ರಗಳು, ಇವೇ ಮುಂತಾದವುಗಳನ್ನು ಝಡತಿ ನೋಡುತ್ತಿರುವದಕ್ಕೂ ಮತ್ತು ವಿಶೇಷ ಸಂದರ್ಭಗಳಲ್ಲಿ ಸಂಘದ ಕೆಲಸಗಳಿಗೆ ಸಹಾಯ ಮಾಡುವದಕ್ಕೂ ಸಹಾ ತಮಗೆ ಯುಕ್ತಕಂಡ ಯಾವದೇ ತರಹದ ಪ್ರತಿಫಲ ನಿರ್ಣಯದಿಂದ ಆದರೂ ತಮ್ಮ ವೈಕಿ ಯಾರೊಬ್ಬರನ್ನಾದರೂ ಟ್ರಿಜರರ್ ಆಗಿ ನೇಮಿಸುವದಕ್ಕೂ ಬದಲಾಯಿಸುವದಕ್ಕೂ, ತೆಗದುಹಾಕುವದಕ್ಕೂ;

(6) ಸಂಘಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ವಿಷಯಗಳಲ್ಲಿ ತಕ್ಕ ಸಲಹೆಗಳನ್ನೂ ತಿಳಿವಳಿಕೆಯನ್ನೂ ಕೊಡುವದಕ್ಕೋಸ್ಕರ ಯೋಗ್ಯತಾವವರನ್ನು (Qualified person) ನೇಮಿಸಿಕೊಳ್ಳುವದಕ್ಕೂ ಮತ್ತು ಅವರಿಗೆ ಆಯಾಯ ಇಲಾಖೆಯ ಇಲ್ಲವೆ ಸಂಘದ ಒಟ್ಟಿನ ನಿವ್ವಳ ಆದಾಯದಲ್ಲಿ ಯಾವದಾದರೊಂದು ಭಾಗವನ್ನು ಅಥವಾ ಬೋನಸ್, ಕಮಿಷನ್, ಮುಂತಾದ್ದನ್ನು ಪ್ರತಿಫಲರೂಪವಾಗಿ ಕೊಡುವದಕ್ಕೂ;

(7) ಸಂಘದ ಶ್ರೇಯಸ್ಸಿಗಾಗಲೀ ಸ್ಥಿರತೆಗಾಗಲೀ ಅಗತ್ಯವೆಂದು ಕಂಡುಬಂದರೆ ಎರಡು ಜನಕ್ಕೆ ಮೀರದೆ ಸಂಘದ ಮೆಂಬರಲ್ಲಿ ಯಾರನ್ನಾದರೂ ತಮ್ಮ ಜೊತೆಗೆ ಹೆಚ್ಚಾಗಿ ಡೈರೆಕ್ಟರಾಗಿ ನೇಮಿಸಿಕೊಳ್ಳುವದಕ್ಕೂ ಮತ್ತು ತಮಗೆ ಯುಕ್ತಕಂತ ಪ್ರತಿಫಲವನ್ನು ಅವರಿಗೆ ಕೊಡುವದಕ್ಕೂ;

ಮತ್ತು, (8) ಸಂಘದ ಶ್ರೇಯಸ್ಸನ್ನಾಗಲೀ ಕೀರ್ತಿಯನ್ನಾಗಲೀ ಕಾಪಾಡಿಕೊಳ್ಳುವದಕ್ಕಾಗಲೀ, ಸಂಘಕ್ಕೆ ಬರುವ ಅಪಾಯಗಳನ್ನು ನಿವಾರಣೆಮಾಡುವದಕ್ಕಾಗಲೀ ಅಥವಾ ಕಡಮೆಮಾಡುವದಕ್ಕಾಗಲೀ ಯಾರ ಮೇಲಾದರೂ ಕಾನೂನು ಪ್ರಕಾರ ವ್ಯವಹಾರಗಳನ್ನು ನಡೆಯಿಸುವದಕ್ಕೂ, ಅಥವಾ ಅಂಥಾ ವ್ಯವಹಾರಗಳಲ್ಲಿ ಪ್ರತಿವಾದಿಸುವದಕ್ಕೂ, ರಾಜಿಮಾಡಿಕೊಳ್ಳುವದಕ್ಕೂ, ವ್ಯವಹರಣೆಯನ್ನು ಸಂದರ್ಭಾನುಸಾರ ಬಿಟ್ಟುಬಿಡುವದಕ್ಕೂ; ಮತ್ತು ವಿವಾದಾಂಶಗಳನ್ನು ಫೈಸಲ್ ಮಾಡುವ ಬಗ್ಗೆ ಪಂಚಾಯಿತರಿಗೆ ವಹಿಸುವದಕ್ಕೂ, ಆ ಫೈಸಲ್ (award) ಪ್ರಕಾರ ನಡೆಯುವದಕ್ಕೂ; ಮತ್ತು ಸಂದರ್ಭಾನುಸಾರ ಉಂಟಾಗುವ ನಷ್ಟಗಳನ್ನು ಸಂಘದ ಹಣದಿಂದ ಸಹಿಸುವದಕ್ಕೂ;

(ಸಹಾ ಪೂರ್ಣವಾದ ಸ್ವತಂತ್ರವನ್ನು ಬೋರ್ಡಿನವರಿಗೆ ಕೊಟ್ಟಿರುತ್ತದೆ.)

XII ಡೈರೆಕ್ಟರುಗಳ ಸರದಿ (Rotation)

67. ಈ ನಿಬಂಧನೆಗಳಲ್ಲಿ ಅನ್ಯಥಾ ವಿಧಿಸಿರುವ ಸಂದರ್ಭ ವಿನಾ ಮಿಕ್ಕ ಎಲ್ಲಾ ಸಂದರ್ಭಗಳಲ್ಲಿಯೂ, ಪ್ರತಿವರ್ಷವೂ, ದೀರ್ಘಕಾಲ ಕೆಲಸದಲ್ಲಿದ್ದ ಡೈರೆಕ್ಟರ್ ಒಬ್ಬರು — ಇಂಥವರು ಒಬ್ಬರಿಗಿಂತ ಜಾಸ್ತಿಗಿದ್ದರೆ ಯಾರು ನಿವೃತ್ತರಾಗತಕ್ಕದ್ದೆಂಬದನ್ನು ತಮ್ಮತಮ್ಮಲ್ಲಿಯೇ ಒಪ್ಪಿಗೆಯಿಂದ ಗೊತ್ತುಮಾಡಿಕೊಳ್ಳಲಾಗದಿದ್ದರೆ ಲಾಟರಿಯಿಂದ ನಿರ್ಧರಿಸಲ್ಪಟ್ಟವರೊಬ್ಬರು — ಆ ಕೆಲಸದಿಂದ ನಿವೃತ್ತರಾಗತಕ್ಕದ್ದು.

ನೋಟ್:(1) ಡೈರೆಕ್ಟರಾದವರು ಸಂಘದ ಮ್ಯಾನೇಜರ್ ಆಗಿ ನೇಮಿಸಲ್ಪಟ್ಟರೆ ಅವರು ಡೈರೆಕ್ಟರಾಗಿದ್ದು ಆ ಕೆಲಸದಲ್ಲಿರುವವರಿಗೂ ಸರದಿಪ್ರಕಾರವಾಗಿ ನಿವೃತ್ತರಾಗತಕ್ಕದ್ದಲ್ಲ.

(2) ಬೋರ್ಡಿನವರಿಂದ ನೇಮಕವಾಗುವ ಡೈರೆಕ್ಟರ ಅವಧಿಯು ಬೋರ್ಡಿನವರಿಂದಲೇ ನಿರ್ಧರಿಸಲ್ಪಡತಕ್ಕದ್ದಲ್ಲದೆ ಸರದಿಪ್ರಕಾರವಾಗಿ ನಿರ್ಧರಿಸಲ್ಪಡತಕ್ಕದ್ದಲ್ಲ.

68. ನಿವೃತ್ತರಾದ ಡೈರೆಕ್ಟರು ಪುನಃ ಚುನಾವಣೆಗೆ ಅರ್ಹರಾಗಿರುತ್ತಾರೆ; ಮತ್ತು ಇವರ ಸ್ಥಾನಕ್ಕೆ ಬೇರೆಯವರನ್ನು ಮೆಂಬರುಗಳ ಮಹಾ ಸಭೆಯಲ್ಲಿ ನೇಮಿಸದಿದ್ದರೆ ಇವರೇ ಆ ಸ್ಥಾನಕ್ಕೆ ಹೊಸದಾಗಿ ನೇಮಿಸಲ್ಪಟ್ಟವರೆಂದು ಭಾವಿಸತಕ್ಕದ್ದು.

69. ಬೋರ್ಡಿನಲ್ಲಿ ಅಕಸ್ಮಾತ್ ಬೇಳುವ ಖಾಲಿ ಸ್ಥಳಕ್ಕೆ ಯಾರನ್ನಾದರೂ ಬೋರ್ಡಿನವರೇ ನೇಮಿಸಿಕೊಳ್ಳಬಹುದು; ಮತ್ತು ಹಾಗೆ ನೇಮಿಸಲ್ಪಟ್ಟವರು ಆ ಕೆಲಸದಲ್ಲಿ ಮೊದಲಿನವರು ಇರಬಹುದಾಗಿದ್ದ ಕಾಲದವರಿಗೆ ಮಾತ್ರವೇ ಆ ಕೆಲಸದಲ್ಲಿರತಕ್ಕದ್ದು.

70 ಈ ನಿಬಂಧನೆಗಳಲ್ಲಿ ಅನ್ಯಥಾ ವಿಧಿಸಿರುವ ಸಂದರ್ಭ ವಿನಾ ಮಿಕ್ಕಂತೆ, ಮಹಾ ಸಭೆಯಲ್ಲಿ ಯಾವ ಡೈರೆಕ್ಟರನ್ನಾದರೂ ಅವರ ಅವಧಿಗಿಂತ ಮುಂಚಿತವಾಗಿ ಅಸಾಧಾರಣ (Extraordinary) ನಿರ್ಣಯದ ಮೂಲಕ ಆ ಕೆಲಸದಿಂದ ತಪ್ಪಿಸಲೂ ಮತ್ತು ಆ ಸ್ಥಾನಕ್ಕೆ ಬೇರೆಯವರನ್ನು ಸಾಧಾರಣ (ordinary) ನಿರ್ಣಯದಿಂದ ನೇಮಿಸಲೂ ಬಹುದು.

XIII ಬೋರ್ಡಿನವರ ಸಭೆ.

71. ಬೋರ್ಡಿನವರು ಪ್ರತಿ ತಿಂಗಳಲ್ಲಿಯೂ, ಅಗತ್ಯಬಿದ್ದರೆ ಹೆಚ್ಚು ಸಾರಿಯೂ ಸಭೆ ಸೇರತಕ್ಕದ್ದು; ಮತ್ತು ತಮ್ಮ ಕೆಲಸಗಳನ್ನು ನಡೆಯಿಸಲಿಕ್ಕೆ ಅಗತ್ಯಬಿದ್ದ ಹಾಗೆ ಸಭೆಯನ್ನು ಮುಂದಿಡುವ (Adjourn) ಮುಂತಾದ ಯಾವ ಏರ್ಪಾಡನ್ನಾದರೂ ಮಾಡಿಕೊಳ್ಳಬಹುದು.

72. ಬೋರ್ಡಿನವರ ಸಭೆಯನ್ನು ಯಾರೊಬ್ಬ ಡೈರೆಕ್ಟರಾದರೂ, ಅಥವಾ ಅವರ ಯಾರೊಬ್ಬರ ಅಭಿಪ್ರಾಯದಿಂದ ಮ್ಯಾನೇಜರ್ ಆದರೂ, ಸೇರಿಸಬಹುದು; ಈ ಸಭೆಯಲ್ಲಿ

ನಡೆಯಿಸತಕ್ಕ ಕೆಲಸಗಳ ತಪಸೀಲನ್ನು ಪ್ರತಿಯೊಬ್ಬ ಡೈರೆಕ್ಟರಿಗೂ ತಿಳಿಸಲೇ ಬೇಕೆಂಬ ಅಗತ್ಯವಿರುವದಿಲ್ಲ; ಆದರೆ ಸಭೆಯು ಸೇರುವ ಬಗ್ಗೆ ಸಾಮಾನ್ಯ ಸಂದರ್ಭಗಳಲ್ಲಿ. ಮೂರು ದಿನಕ್ಕೂ, ವಿಶೇಷ ಸಂದರ್ಭಗಳಲ್ಲಿ ಒಂದು ದಿನಕ್ಕೂ, ಮುಂಚಿತವಾಗಿ ತಿಳಿವಳಿಕೆಯನ್ನು ಡೈರೆಕ್ಟರುಗಳೆಲ್ಲರಿಗೂ ಕೊಡತಕ್ಕದ್ದು.

73. ಮೂವರು ಡೈರೆಕ್ಟರುಗಳ ಖುದ್ದು ಹಾಜರಿಯಿಂದ ಕೆಲಸವನ್ನು ನಡೆಯಿಸಲಿಕ್ಕೆ ಅರ್ಹವಾದ ಭರ್ತಿ ಸಭೆಯಾಗುತ್ತದೆ; ಇದಕ್ಕೆ ಕಡಮೆಯಾದರೆ ಆ ಸಭೆಯಲ್ಲಿ ಯಾವ ಕೆಲಸವೂ ನಡೆಯಿಸಲ್ಪಡಲಾಗದು. ಈ ಸಂದರ್ಭದಲ್ಲಿ ಹಾಜರಿದ್ದವರು ಆ ಸಭೆಯನ್ನು ಅನುಕೂಲವಾದ ದಿನಕ್ಕೆ ಮುಂದರಿಸಿಡಬಹುದು.

74. ಸಭೆಯಲ್ಲಿ ಹಾಜರಿರುವ ಡೈರೆಕ್ಟರುಗಳಲ್ಲಿ ಯಾರನ್ನಾದರೂ ಆ ಸಭೆಯ ಅಧ್ಯಕ್ಷರನ್ನಾಗಿ ನೇಮಕಮಾಡಿಕೊಳ್ಳಬಹುದು; ಅಥವಾ ಅಗತ್ಯವೆಂದು ಕಂಡರೆ ತಮ್ಮ ಪೈಕಿ ಯಾರನ್ನಾದರೂ ಕಾಯಂ ಆಗಿ ಸಭಾಧ್ಯಕ್ಷರನ್ನಾಗಿ ನೇಮಿಸಿಕೊಳ್ಳಲೂ ಬಹುದು.

75. ಬೋರ್ಡಿನವರ ತೀರ್ಮಾನಕ್ಕೆ ಬರುವ ವಿಷಯಗಳೆಲ್ಲವೂ ಹೆಚ್ಚು ಅಭಿಪ್ರಾಯ ಬಂದಂತೆಯೇ ತಿರ್ಮಾನವಾಗತಕ್ಕದ್ದು. ಅಭಿಪ್ರಾಯಗಳು ಸಮಭಾಗವಾದರೆ ಸಭಾಧ್ಯಕ್ಷರು ನಿರ್ಧಾರಕವಾದ ಮತ್ತೊಂದು ಅಭಿಪ್ರಾಯವನ್ನು ಕೊಡತಕ್ಕದ್ದು; ಮತ್ತು ಯಾವ ದಾದರೂ ವಿಷಯದಲ್ಲಿ ಸಂಬಂಧಪಟ್ಟಿರುವ (Interested) ಡೈರೆಕ್ಟರ ಅಭಿಪ್ರಾಯವನ್ನು ಗಣಿಸಲಾಗದು.

76. ಬೋರ್ಡಿನಲ್ಲಿ ಹಾಜರಿರುವ ಡೈರೆಕ್ಟರುಗಳು ಪ್ರೊಸೀಡಿಂಗ್ಸ ಬುಕ್ಕಿನಲ್ಲಿ ತಮ್ಮ ರುಜುವನ್ನು ಹಾಕತಕ್ಕದ್ದು; ಮತ್ತು ಅಲ್ಲಿ ನಡೆಯುವ ಎಲ್ಲಾ ನಡವಳಿಕೆಗಳನ್ನೂ ಕ್ರಮವಾಗಿ ಆ ಪುಸ್ತಕಕ್ಕೆ ಬರೆದ ನಂತರ ಅಧ್ಯಕ್ಷರು ಅದಕ್ಕೆ ತಮ್ಮ ರುಜುವನ್ನು ಹಾಕತಕ್ಕದ್ದು.

ನೋಟ್:— ಸಂಘದ ಮ್ಯಾನೇಜರ್ ಅಥವಾ ಅವರ ಸಹಾಯಕರು ಬೋರ್ಡಿನ ಸೆಕ್ರಿಟರಿಯಾಗಿ ಕೆಲಸಮಾಡತಕ್ಕದ್ದು.

77. ಪ್ರತ್ಯೇಕವಾಗಿ, ಯಾವದಾದರೂ ವಿಷಯಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ನಿರ್ಣಯಕ್ಕೆ, ಮೂರುಜನ ಡೈರೆಕ್ಟರ ರುಜುಹಾಕಿರುವದಾದರೆ ಆ ನಿರ್ಣಯವು ಕ್ರಮವಾದ ಬೋರ್ಡಿನವರ ಸಭೆಯಲ್ಲಿ ಮಾಡಲ್ಪಟ್ಟಂತೆಯೇ ಭಾವಿಸತಕ್ಕದ್ದು; ಮತ್ತು ಅದನ್ನು ಮುಂದಿನ ಬೋರ್ಡಿನಲ್ಲಿ ಓದಿಹೇಳಿ ನಡವಳಿಕೆಗಳನ್ನು ಬರೆಯುವ ಪುಸ್ತಕದಲ್ಲಿ ಬರೆದಿಡತಕ್ಕದ್ದು.

78. ಬೋರ್ಡಿನವರ ನಡವಳಿಕೆಯ ಬಗ್ಗೆ ಹೇಳೋಣವಾಗಿರುವ ನಿಬಂಧನೆಗಳೆಲ್ಲವೂ–ಅನ್ವಯಿಸುವಷ್ಟರ ಮಟ್ಟಿಗೆ–ಬೋರ್ಡಿನವರ ಒಳಸಭೆಗೂ ಅನ್ವಯಿಸತಕ್ಕದ್ದು.

79. ಬೋರ್ಡಿನವರಿಂದಲಾಗಲೀ ಅಥವಾ ಯಾರೊಬ್ಬ ಡೈರೆಕ್ಟರಿಂದಲಾಗಲೀ ತತ್ಕಾಲದಲ್ಲಿ ಮಾಡಲ್ಪಟ್ಟಿರುವ ಕೆಲಸಗಳೆಲ್ಲವೂ ಸಿಂಧುವಾಗಿರತಕ್ಕದ್ದು; ಮತ್ತು ನಂತರದಲ್ಲಿ ತೋ

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution).

ಮಂಜೂರಾದ ತಾ. 30—11—1929. ಕಾಯಂ ಆದ ತಾ. 21—12—1929.

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81. 2ನೇ ಪಂಕ್ತಿ ಪತ್ರ ಮುಂತಾದ ಸಂಘದ ದಾಖಲೆಗಳೆಲ್ಲವನ್ನೂ ಎಂದು ಓದಿಕೊಳ್ಳಬೇಕು. ಹಣ ದೀಡು ಮೂಲು ಜಿಸ್ತಿಗಳೆಲ್ಲವನ್ನೂ ಎಂಬುದನ್ನು ತೆಗೆಸುಹಾಕಿ, ಜಿಸ್ತಿಗಳೆಲ್ಲವನ್ನೂ ಎಂಬುದರ ಸ್ಥಾನದಲ್ಲಿ ದಾಖಲೆಗಳೆಲ್ಲವನ್ನೂ ಎಂದು ಇಡಬೇಕು.

82. 7ನೇ ಪಂಕ್ತಿಯಲ್ಲಿ ವಿಧಿಸುವದು ಎನ್ನುವುದರ ಮುಂದೆ ಬೋರ್ಡಿನವರ ಮಂಜೂರಾತಿಗೊಳಪಟ್ಟು ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ನೌಕರಿಯನ್ನು ಅಮಾನತ್ತುಮಾಡುವದು ಅಥವಾ ಬರತರ್ಫಮಾಡುವದು ಸಹಾ ಮ್ಯಾನೇಜರ ಅಧಿಕಾರಕ್ಕೆ ಒಳಪಟ್ಟಿರತಕ್ಕದ್ದು (ಎಂದು ಸೇರಿಸುವದು.) ಈ ಎಲ್ಲಾ ನಡವಳಿಕೆಯು ಕಾರ್ಯದರ್ಶಿಗಳ ವಿಮರ್ಶೆಗೆ ಒಳಪಟ್ಟಿರುತ್ತೆ.

(APPEALATE JURISDICTION.)

ಎಂಬದನ್ನು ಹಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

ರಿಬರಬಹುದಾದ ನಡವಳಿಕೆಯು ಅಕ್ರಮದಿಂದಲಾಗಲೀ ಅಥವಾ ಡೈರೆಕ್ಟರ ಅನರ್ಹತೆಯಿಂದ ಲಾಗಲೀ ಆ ನಡೆದಿರತಕ್ಕ ಕೆಲಸಗಳಿಗೆ ಯಾವ ಕುಂದಕವೂ ಉಂಟಾಗತಕ್ಕದ್ದಲ್ಲ.

80. ಬೋರ್ಡಿನ ಸಭೆಗೆ ಹಾಜರಾಗುವ ಪ್ರತಿಯೊಬ್ಬ ಡೈರೆಕ್ಟರಿಗೂ ಪ್ರತಿ ಹಾಜರಿಗೆ ಎರಡು ರೂಪಾಯಿನಂತೆ ಫೀ ಸಲ್ಲತಕ್ಕದ್ದು; ಇದನ್ನು ಮೆಂಬರುಗಳ ಮಹಾಸಭೆಯಲ್ಲಿ ಹೆಚ್ಚು ಮಾಡಲೂಬಹುದು; ಅಲ್ಲದೆ ಡೈರೆಕ್ಟರುಗಳಿಗೆ ಸಲ್ಲತಕ್ಕ ಪ್ರತಿಫಲವನ್ನು ಮಹಾಸಭೆಯಲ್ಲಿ ಸಂಘವು ನಿಶ್ಚಯಿಸತಕ್ಕದ್ದು.

IV ಮ್ಯಾನೇಜರ್.

81. ಬೋರ್ಡಿನವರಿಂದ ನೇಮಕಮಾಡಲ್ಪಟ್ಟಿರುವ ಮ್ಯಾನೇಜರು, ಸಂಘದ ಲೆಕ್ಕ, ಪತ್ರ, ಹಣ, ದೀಡುಮಾಲು ಮುಂತಾದ ಸಂಘದ ಆಸ್ತಿಗಳೆಲ್ಲವನ್ನೂ ಸಂಘದ ಆಫಿಸ್‌ನಲ್ಲಿ ತಮ್ಮ ಸ್ವಾಧೀನ ಇಟ್ಟುಕೊಂಡು ಅಲ್ಲಿ ನಡೆಯತಕ್ಕ ಎಲ್ಲಾ ಕೆಲಸಗಳನ್ನೂ ನಡೆಯಿಸಿಕೊಂಡು ಹೋಗತಕ್ಕ, ಮತ್ತು ಬೋರ್ಡಿನವರು ನಿಶ್ಚಯಿಸಿ ಹೇಳುವ ಎಲ್ಲಾ ಕೆಲಸಗಳನ್ನೂ ಜಾರಿಯಲ್ಲಿ ತರತಕ್ಕ, ಮತ್ತು ಸಂಘದ ಲೆಪ್ಪಗಳನ್ನು ಕ್ರಮವಾಗಿಟ್ಟುಕೊಂಡು ಸರ್ಕಾರಕ್ಕೆ ಕಾಲಕಾಲಕ್ಕೆ ಕಳುಹಿಸಿಕೊಡತಕ್ಕ ಲೆಪ್ಪ ಮುಂತಾದುವುಗಳನ್ನು ಸಕಾಲದಲ್ಲಿ ಕಳುಹಿಸಿಕೊಡುವ ಜವಾಬ್ದಾರಿಯನ್ನು ವಹಿಸಿರತಕ್ಕ ಉದ್ಯೋಗಸ್ಥರಾಗಿರುತ್ತಾರೆ.

82. ಆದ್ದರಿಂದ, ಸಂಘದ ಕೆಲಸಕ್ಕೋಸ್ಕರ ಬೋರ್ಡಿನವರು ಮಂಜೂರಮಾಡಿರುವಷ್ಟರ ಮಟ್ಟಿಗೆ, ಅಯಾಯ ತಲಬಿನ ಮೇಲೆ, ಅಷ್ಟ ಸಿಬ್ಬಂದಿ (Staff)ಯನ್ನು—ಅಂದರೆ ಸಹಾಯಕರು, ಗುಮಾಸ್ತರು, ಜವಾನರು ಮುಂತಾದ ತಮ್ಮ ಕೈಕೆಳಗೆ ಕೆಲಸಮಾಡತಕ್ಕವರನ್ನು—ಚುನಾಯಿಸುವದು, ಅವರನ್ನು ಕಾಯಂ ಆಗಿ ಇಲ್ಲವೆ ಹಂಗಾಮಿಯಾಗಿ ಕೆಲಸಕ್ಕೆ ನೇಮಕಮಾಡುವದು, ಲಾಯಕಿ ಆದವರಿಗೆ ಬಡತಿ, ಬೋನಸ್ ಮುಂತಾದ್ದನ್ನು ಕೊಡಬೇಕೆಂದು ಶಿಫಾರಸುಮಾಡುವದು, ಸರಿಯಾಗಿ ಕೆಲಸಮಾಡದೆ ಇರುವವರಿಗೆ ಜುರ್ಮಾನೆಯನ್ನು ವಿಧಿಸುವದು, ಸಂದರ್ಭಾನುಸಾರವಾಗಿ ನೌಕರಿಯನ್ನು ಅಮಾನತ್ ಮಾಡುವದು (Suspension) ಅಥವಾ ಬರತರಫಮಾಡುವದು (Dismiss), ಇವೇ ಮುಂತಾದ್ದೆಲ್ಲವೂ ಮ್ಯಾನೇಜರ್‌ರ ಅಧೀನದಲ್ಲಿದ್ದು ಸಂಘದ ಆಫಿಸ್ ಮತ್ತು ಸಿಬ್ಬಂದಿಯೆಲ್ಲವೂ ಪೂರ್ಣವಾಗಿ ಅವರ ಅಧಿಕಾರಕ್ಕೂ ಸ್ವತಂತ್ರಕ್ಕೂ ಒಳಪಟ್ಟಿರತಕ್ಕದ್ದು.

XV ಲೆಕ್ಕಗಳು.

83. ಬೋರ್ಡಿನವರು, ಸಂಘದ ಸ್ವತ್ತುಗಳನ್ನೂ, ಸಂಘಕ್ಕೆ ಜಮಾ ಮತ್ತು ಸಂಘದಿಂದ ಖರ್ಚು ಆಗುವ ಹಣಗಳನ್ನೂ, ಲೆವಾದೇವಿ ಮುಂತಾದ ಸಂಘದ ಉದ್ಯೋಗಕ್ಕೆ ಸಂ

ಬಂಧಪಟ್ಟ ಎಲ್ಲಾ ವ್ಯವಹಾರಗಳನ್ನೂ, ತಪಸೀಲಾಗಿ ತೋರುವಂತೆ ಸರಿಯಾದ ಲೆಖ್ಖಗಳನ್ನೂ, ಮತ್ತು ದಾಖಲೆ ವಗೈರೆಬಗ್ಗೆ ಬೇಕಾಗುವ ಪುಸ್ತಕಗಳನ್ನೂ, ಮತ್ತು ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್‌ನಲ್ಲಿ ಹೇಳೋಣಾದ ರಿಜಿಸ್ಟರು ಮುಂತಾದವುಗಳನ್ನೂ ಕ್ರಮವಾಗಿ ಇಡಿಸತಕ್ಕದ್ದು.

84. ಈ ಲೆಖ್ಖ, ಪತ್ರ, ರಿಜಿಸ್ಟರು ಮತ್ತು ಇವಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ಕಾಗದಪತ್ರಗಳು ಮುಂತಾದ್ದೆಲ್ಲವೂ ಸಂಘದ ಆಫಿಸ್‌ನಲ್ಲಿ ಮ್ಯಾನೇಜರ ಸ್ವಾಧೀನದಲ್ಲಿರತಕ್ಕದ್ದು.

85. ಈ ಲೆಖ್ಖ ಮುಂತಾವನ್ನು, ಎಲ್ಲಿ, ಯಾವಾಗ, ಯಾವ ಪರಿಸ್ಥಿತಿನಮೇಲೆ, ಎಷ್ಟರಮಟ್ಟಿಗೆ ಯಾರಾದರೂ ನೋಡಬಹುದೆಂಬದನ್ನು ಬೋರ್ಡಿನವರು ನಿರ್ಧರಿಸತಕ್ಕದ್ದು; ಮತ್ತು ಪ್ರತಿಯೊಂದು ಸಾರಿ ನೋಡತಕ್ಕ ಬಗ್ಗೆ ಒಂದು ರೂಪಾಯಿನಂತೆ ಫೀಯನ್ನು ವಸೂಲ್ ಮಾಡಿಕೊಳ್ಳತಕ್ಕದ್ದು; ಆದರೆ, ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್‌ನಿಂದ, ಅಥವಾ ಸಂಘದಿಂದ, ಅಥವಾ ಬೋರ್ಡಿನವರಿಂದ ಅವಕಾಶಕೊಡಲ್ಪಟ್ಟಿರುವಷ್ಟರಮಟ್ಟಿಗಿನದನ್ನು ಮಾತ್ರವೇ ನೋಡಲಿಕ್ಕವಕಾಶಕೊಡತಕ್ಕದ್ದು.

86. ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್‌ನಿಂದ, ಅಥವಾ ಸಂಘದಿಂದ, ಅಥವಾ ಬೋರ್ಡಿನವರಿಂದ ಅವಕಾಶಕೊಡಲ್ಪಟ್ಟಿರುವಷ್ಟರಮಟ್ಟಿಗಿನ ಲೆಖ್ಖ, ಪತ್ರ ಮುಂತಾದ ದಾಖಲೆಯ ಯಥಾನಕಲನ್ನು, ಪ್ರತಿ 100 ಶಬ್ದ ಯಾ ಅದರ ಭಾಗಕ್ಕೆ ಆರು ಆಣೆಯಂತೆ ನಕಲಿನ ರುಸುಮನ್ನು ಕೊಟ್ಟು, ಯಾರಾದರೂ ಸಂಘದಿಂದ ಪಡೆಯಬಹುದು.

87. ಪ್ರತಿವರ್ಷವೂ ಜೂನ್‌ಮಾಹೆಯ ಆಖೈರಿಗೆ ಸಂಘದ ಲೆಖ್ಖಗಳನ್ನು ಕಟಾವು (Close) ಮಾಡಿಸಿ, ಆ ವರ್ಷ(ಒಂದು ಸಾಲಿನ ಜುಲೈ ಒಂದರಿಂದ ಇನ್ನೊಂದುಸಾಲಿನ ಜೂನ್ ಮೂವತ್ತಕ್ಕೆ ಆಗುವ ಹನ್ನೆರಡು ತಿಂಗಳ ಕಾಲ)ದಲ್ಲಿ ಯಾವಯಾವ ಬಾಬಿನಿಂದ ಉತ್ಪತ್ತಿ, ಖರ್ಚು ಮತ್ತು ನಿವ್ವಳ ಆದಾಯವೆಷ್ಟು, ಎಂಬದನ್ನು ತಪಸೀಲಾಗಿ ತೋರಿಸುವ ಸರಿಯಾವ ಲಾಭನಷ್ಟದ ಲೆಖ್ಖವನ್ನು ತಯಾರಮಾಡಿಸತಕ್ಕದ್ದು.

88. ಸಂಘದ ನಿವ್ವಳ ಉತ್ಪತ್ತಿಯಲ್ಲಿ, ಮೆಂಬರುಗಳ, ಸಂಘದ ಮತ್ತು ಸಂಘದಲ್ಲಿ ಕೆಲಸಮಾಡುವವರ ಪ್ರಯೋಜನಾರ್ಥವಾಗಿ, ವಿಶೇಷಸಂದರ್ಭಗಳಲ್ಲಿ ಉಪಯೋಗಕ್ಕೆ ಬೇಕಾಗುವ (Reserve), ಹೋಕು ಸಾಲದ (Bad debts), ಲಾಭಾಂಶವನ್ನು ಸರಿಪಡಿಸುವ (Dividend equalisation), ಆಪತ್ಕಾಲಕ್ಕೊದಗುವ (Provident), ಇವೇ ಮುಂತಾದ ಫಂಡುಗಳ ಬಗ್ಗೆ ಬೋರ್ಡಿನವರು ತಮಗೆ ಯುಕ್ತಕಂಡಷ್ಟು ಮೊಬಲಗನ್ನು ತೆಗದಿಡಬಹುದು; ಮತ್ತು ಆನಂತರ ಉಳಿಯುವ ಮೊಬಲಗನ್ನು ಲಾಭಾಂಶವಾಗಿ ಮೆಂಬರುಗಳಿಗೆ ಹಂಚಿಕೊಡುವ ಬಗ್ಗೆ ಶಿಫಾರಸ್ ಮಾಡಬಹುದು.

89. ಸಂಘಕ್ಕೆ ಬಂದಿರುವ ನಿವ್ವಳ ಆದಾಯದಿಂದಲ್ಲದೆ ಇನ್ಯಾವದರಿಂದಲೂ ಲಾಭಾಂಶವನ್ನು ಹಂಚಿಕೊಡಲಾಗದು; ಮತ್ತು ಯಾವ ಸಂದರ್ಭದಲ್ಲಿಯಾದರೂ ಮೆಂಬರುಗಳ

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution).

ಮಂಜೂರಾದ ತಾ. 30—11—1929. ಕಾಯಂ ಆದ ತಾ. 21—12—1929.

85. (ಇ) ಮ್ಯಾನೇಜರು ಬ್ಯಾಂಕಿಗೆ ಪಾವತಿ ಆಗತಕ್ಕ ಎಲ್ಲಾ ಹಣಗಳನ್ನೂ ಪಡೆದು ತಪ್ಪು ರುಜು ಸಹಿತವಾದ ಕ್ರಮವಾಗ ರಶೀದಿಯನ್ನು ಕೊಡಬೇಕು ಮತ್ತು ಅಂಥಾ ಹಣಗಳೆಲ್ಲವನ್ನೂ ಮೇಲಿನ 66 (5) (a) ನಿಬಂಧನೆಯನ್ನನುಸರಿಸಿ ಬ್ಯಾಂಕಿನ ಭದ್ರವಾದ ಪೆಟ್ಟಿಗೆಗಳಲ್ಲಿಡಬೇಕು. ಮತ್ತು ಬ್ಯಾಂಕಿನ ಟ್ರಿಜರರ್ 8000 ರೂಪಾಯಿಗಿಂತಲೂ, ಮ್ಯಾನೇಜರು 2000 ರೂಪಾಯಿಗಿಂತಲೂ ಜಾಸ್ತಿಯಾದ ಮೊಬಲಗನ್ನು ಬ್ಯಾಂಕಿನ ಆಫೀಸಿನಲ್ಲಿ ತಪ್ಪು ಸ್ವಾಧೀನದಲ್ಲಿ ಇಟ್ಟುಕೊಳ್ಳಕೂಡದು. ಅಂಥಾ ಜಾಸ್ತಿಯಾದ ಮೊಬಲಗನ್ನು ಸರಕಾರಿ ಟ್ರಿಜರಿಯಲ್ಲಾಗಲೀ ಅಥವಾ ಬೋರ್ಡಿನವರು ಸೂಚಿಸುವ ಇತರ ಬ್ಯಾಂಕುಗಳಲ್ಲಿಯಾಗಲೀ ಇಡತಕ್ಕದ್ದು.

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution).

ಪುಂಜೂರಾದ ತಾ. 30—11—1929. ಕಾಯಂ ಆದ ತಾ. 21—12—1929.

94. (Continuation.) ಪ್ರತಿ ವರ್ಷ ಪ್ರಾರಂಭದಲ್ಲಿಯೂ (ಕಾರ್ಯದರ್ಶಿಗಳಲ್ಲದ) ಹಿಸ್ಸೇದಾರರಾಗಿರುವವರಲ್ಲಿ ಯಾರಾದರೂ ಒಬ್ಬರನ್ನು ಒಂದು ವರ್ಷದ ಪರಿ ಯಂತರ ಬ್ಯಾಂಕಿನ ಲೆಕ್ಕಪತ್ರಗಳೆಲ್ಲವನ್ನೂ ಪರಿಶೋಧನೆಗಾಗಿ "ಆಡಿಟರ್" ಆಗಿ ಲೆಕ್ಕಪತ್ರ ಶೋಧಕರನ್ನಾಗಿ ಕಾರ್ಯದರ್ಶಿಗಳು (Directors) ನಿಯಮಿಸಬೇಕು. ಅವರು ತಿಂಗಳಿಗೊಂದು ಸಾರಿ ಅಥವಾ ಕಾರ್ಯದರ್ಶಿಗಳ (Directors') ಇಷ್ಟಾನುಸಾರ ಹೆಚ್ಚು ಸಾರಿ ಬ್ಯಾಂಕಿನ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಪರಿಶೀಲನೆ ಮಾಡಿ ಆ ರೀತಿಯಲ್ಲಿದೆ ಎಂಬುದನ್ನು ಕಾರ್ಯದರ್ಶಿಗಳಿಗೆ ತಿಳಿಸಬೇಕು. ಈ ಸ್ಪೆಷಲ್ ಆಡಿಟರ್, ತಾವು ನಿಯಮಿಸಲ್ಪಟ್ಟ ಒಂದು ತಿಂಗಳೊಳಗಾಗಿ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಶೋಧನೆಮಾಡಿ ಕಾರ್ಯದರ್ಶಿಗಳಿಗೆ ರಿಪೋರ್ಟು ಮಾಡಬೇಕು. ಮತ್ತು "ಆರ್ಡಿನರಿ ವಾ ಸ್ಪೆಷಲ್ ಆಡಿಟರ್" ತಾವು ಮಾಡುವ ರಿಪೋರ್ಟಿನಲ್ಲಿ ಬ್ಯಾಂಕಿನ ಅಭಿವೃದ್ಧಿಗಾಗಿ ನಡೆಸಬೇಕಾದ ಕೆಲಸಗಳಿಗೆ ತಕ್ಕ ಸಲಹೆಯನ್ನು ಕೊಡಬಹುದು. ಈ ರಿಪೋರ್ಟುಗಳ ಮೇಲೆ ಕಾರ್ಯದರ್ಶಿಗಳಿಗೆ ತೋರಬಹುದಾದ ಟಿಪ್ಪಣಿಗಳನ್ನು ಬರೆದು ಆರ್ಡಿನರಿ ಮೀಟಿಂಗಿನಲ್ಲಿ ಈ ರಿಪೋರ್ಟುಗಳನ್ನು ಎಲ್ಲಾ ಹಿಸ್ಸೇದಾರರ ತಿಳುವಳಿಕೆಗೂ ತರಬೇಕು. ಮತ್ತು ಕಾರ್ಯದರ್ಶಿಗಳ ಟಿಪ್ಪಣಿ ಸಹಿತವಾದ ಈ ರಿಪೋರ್ಟುಗಳು ಜನರಲ್ ಮೀಟಿಂಗಿನಲ್ಲಿ ನಡೆದ ಪ್ರೊಸೀಡಿಂಗ್ಸ್ ರಿಕಾರ್ಡಿನ ಒಂದು ಭಾಗವೆಂತ ಭಾವಿಸಲ್ಪಡಬೇಕು.

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution).

ಪಾಸುಮಾಡಿದ ತಾ. 30—11—1929. ಕಾಯ್ದೆಯಾದ ತಾ. 21—12—1929.

94. (Continuation.) ಪ್ರತಿ ವರ್ಷ ಸಾಮಾನ್ಯಸಭೆಯಲ್ಲಿಯೂ (ಕಾರ್ಯದರ್ಶಿಗಳಿಲ್ಲದ) ಹಿಸ್ಸೇದಾರರಾಗಿರುವವರಲ್ಲಿ ಯಾರಾದರೂ ಒಬ್ಬರನ್ನು ಒಂದು ವರ್ಷದ ಪರಿಯಂತರ ಬ್ಯಾಂಕಿನ ಲೆಕ್ಕಗಳೆಲ್ಲವನ್ನೂ ಪ್ರತಿತಿ ಸೋಧಿಸತಕ್ಕ ಬಗ್ಗೆ "ಆಡಿಟರಾ" ಯಾನೆ ಲೆಕ್ಕಪತ್ರ ಶೋಧಕರನ್ನಾಗಿ ಕಾರ್ಯದರ್ಶಿಗಳು (Directors) ನಿಯಮಿಸಬೇಕು. ಅವರು ತಿಂಗಳಿಗೊಂದು ಸಾರಿ ಅಥವಾ ಕಾರ್ಯದರ್ಶಿಗಳ (Directors') ಇಷ್ಟಾನುಸಾರ ಹೆಚ್ಚು ಸಾರಿ ಬ್ಯಾಂಕಿನ ಲೆಕ್ಕಗಳನ್ನು ಪ್ರತಿತಿ ಸೋಧಿಸಿ ಯಾವ ರೀತಿಯಲ್ಲಿವೆ ಎಂಬುದನ್ನು ಕಾರ್ಯದರ್ಶಿಗಳಿಗೆ ತಿಳಿಸಬೇಕು. ಈ ಸ್ಪೆಷಲ್ ಆಡಿಟರ್, ತಾವು ನಿಯಮಿಸಲ್ಪಟ್ಟ ಒಂದು ತಿಂಗಳೊಳಗಾಗಿ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಶೋಧನೆಮಾಡಿ ಕಾರ್ಯದರ್ಶಿಗಳಿಗೆ ರಿಪೋರ್ಟು ಮಾಡಬೇಕು. ಮತ್ತು "ಆರ್ಡಿನರಿ ಮತ್ತು ಸ್ಪೆಷಲ್ ಆಡಿಟರ್" ತಾವು ಮಾಡುವ ರಿಪೋರ್ಟಿನಲ್ಲಿ ಬ್ಯಾಂಕಿನ ಅಭಿವೃದ್ಧಿಗಾಗಿ ನಡೆಸಬೇಕಾದ ಕೆಲಸಗಳಿಗೆ ತಕ್ಕ ಸಲಹೆಯನ್ನು ಕೊಡಬಹುದು. ಈ ರಿಪೋರ್ಟುಗಳ ಮೇಲೆ ಕಾರ್ಯದರ್ಶಿಗಳಿಗೆ ತೋರಬಹುದಾದ ಟಿಪ್ಪಣಿಗಳನ್ನು ಬರೆದು ಆರ್ಡಿನರಿ ಮೀಟಿಂಗಿನಲ್ಲಿ ಈ ರಿಪೋರ್ಟುಗಳನ್ನು ಎಲ್ಲಾ ಹಿಸ್ಸೇದಾರರ ತಿಳುವಳಿಕೆಗೂ ತರಬೇಕು ಮತ್ತು ಕಾರ್ಯದರ್ಶಿಗಳ ಟಿಪ್ಪಣಿ ಸಹಿತವಾದ ಈ ರಿಪೋರ್ಟುಗಳು ಆ ಮೀಟಿಂಗಿನಲ್ಲಿ ನಡೆದ ಪ್ರೊಸೀಡಿಂಗ್ಸ್ ರಿಕಾರ್ಡಿನ ಒಂದು ಭಾಗವೆಂತ ಭಾವಿಸಲ್ಪಡಬೇಕು.

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

ಮಹಾಸಭೆಯಲ್ಲಿ ಇದನ್ನು ಬೋರ್ಡಿನವರು ಶಿಫಾರಸ್ ಮಾಡಿದಷ್ಟಕ್ಕಿಂತ ಹೆಚ್ಚುಮಾಡ ಲಾಗದು.

90. ಜಂಟಿಯಲ್ಲಿರುವ ಮೆಂಬರುಗಳ ಪೈಕಿ ಯಾರೊಬ್ಬರಾದರೂ ಲಾಭಾಂಶವನ್ನು ಪಡೆದು ರಸೀದಿಯನ್ನು ಕೊಡಬಹುದು.

91. ಲಾಭಾಂಶದ ಮೊಬಲಗನ್ನು ಪೂರ್ಣವಾಗಿಯಾಗಲೀ ಅಥವಾ ಅದರ ಭಾಗ ವನ್ನಾಗಲೀ ಮೆಂಬರಿಂದ ಬರತಕ್ಕದ್ದಿರುವ ಯಾವದೇತರಹದ ಜಾಕಿಗಾದರೂ ವಸೂಲ್ ಹಾಕಿಕೊಳ್ಳುವದಕ್ಕೆ ಪೂರ್ಣ ಅಧಿಕಾರವೂ ಸ್ವತಂತ್ರವೂ ಸಂಘಕ್ಕಿರುತ್ತದೆ; ಮತ್ತು ಬೋರ್ಡಿ ನವರಿಂದ ಈ ರೀತಿಯಾಗಿ ಮಾತೋಣಾಗಿದೆಯೆಂದು ಆ ಮೆಂಬರಿಗೆ ತಿಳಿವಳಿಕೆಯನ್ನು ಕೊ ಟ್ಟು, ಲಾಭಾಂಶದ ರಸೀದಿ(Dividend warrant)ಯ ಮೇಲೆ ಆ ಬಗ್ಗೆ ಮ್ಯಾನೇಜ ರಿಂದ ಪತ್ರ ಆಗಿರುವದೇ ಆ ಮೊಬಲಗು ಪಾವತೀಯಾಗುವ ರಸೀದಿಯೆಂದು ಭಾವಿಸತಕ್ಕದ್ದು.

92. ಮೆಂಬರುಗಳು ಲಾಭಾಂಶವನ್ನು ತೆಗೆದುಕೊಳ್ಳದೆ ಸಂಘದಲ್ಲಿಯೇ ಬಿಟ್ಟಿದ್ದರೆ ಅದಕ್ಕೆ ಬಡ್ಡಿಯನ್ನು ಕೊಡುವದಿಲ್ಲ; ಮತ್ತು ಲಾಭಾಂಶವನ್ನು ಪ್ರಕಟನಮಾಡಿದ ತಾರೀಖಿ ನಿಂದ ಮೂರುವರ್ಷಗಳ ನಂತರ ಸಂಘದಲ್ಲಿ ನಿಂತಿರುವ ಲಾಭಾಂಶವನ್ನು ಗತಿಸಿಹೋದ ದ್ದೆಂದು ಭಾವಿಸಿ ಬೋರ್ಡಿನವರು ಇದನ್ನು ತಮಗೆ ಯುಕ್ತೆಕಂಡಂತೆ ಸಂಘದ ಯಾವದಾದರೂ ಫಂಡಿಗೆ ಸೇರಿಸಿಕೊಳ್ಳಬಹುದು.

93. ಪ್ರತಿವರ್ಷವೂ ಲಾಭನಷ್ಟದ ಲೆಖ್ಖವನ್ನು ತಯಾರುಮಾಡಿಸುವದರೊಂದಿಗೆ ಸಂಘದ ಸ್ಥಿತಿಗತಿಯನ್ನು ಸರಿಯಾಗಿ ತಿಳಿಸುವ ಸಂಘದ ಆಸ್ತಿಗಳನ್ನೂ (Assets) ದೇಣಿ ಗಳನ್ನೂ (Liabilities) ವಿವರಿಸಿರುವ ಲೇಣದೇಣಿ ಪಟ್ಟಿ (Balance Sheet)ಯನ್ನೂ ತಯಾರಮಾಡಿಸತಕ್ಕದ್ದು.

94. ಸಂಘದ ಲೆಖ್ಖಪತ್ರಗಳು ಸರಿಯಾಗಿರುವದೂ, ಮತ್ತು ಲೇಣದೇಣಿ ಪಟ್ಟಿಯು ನಿಜಸ್ಥಿತಿಯೂ ಸಹ ಪ್ರತಿವರ್ಷವೂ, ಸರಕಾರದ ಯೋಗ್ಯತಾ ಪತ್ರಿಕೆಯನ್ನು ಹೊಂದಿರುವ ಒಬ್ಬ ಲೆಖ್ಖಶೋಧಕ (A Government certified Auditor)ರಿಂದ ದೃಢಪಡಿಲ್ಪ ಡತಕ್ಕದ್ದು; ಈ ಲೆಖ್ಖಶೋಧಕರನ್ನು ಚುನಾಯಿಸುವದೂ ಮತ್ತು ಇವರಿಗೆ ಸಲ್ಲತಕ್ಕ ಫೀಜನ್ನು ನಿರ್ಣಯಿಸುವದೂ, ಪ್ರತಿವರ್ಷವೂ ನಡೆಯುವ ಮೆಂಬರುಗಳ ಮಹಾಸಭೆಯಲ್ಲಿ ಸಂಘದಿಂದ ಮಾಡಲ್ಪಡತಕ್ಕದ್ದು; ಒಂದುವೇಳೆ, ಈ ಸಭೆಯಲ್ಲಿ ಇದನ್ನು ಮಾಡದಿದ್ದರೆ ಬೋರ್ಡಿನವರಾ ದರೂ ಇವರನ್ನು ನೇಮಕಮಾಡಿ ಸಕಾಲದಲ್ಲಿ ಕೆಲಸವನ್ನು ನಡೆಯಿಸತಕ್ಕದ್ದು.

95. ಬೋರ್ಡಿನವರು, ಪ್ರತಿವರ್ಷವೂ, ಸಂಘದ ಸಾಮಾನ್ಯ ಸ್ಥಿತಿಗತಿಯನ್ನೂ, ತಾವು ಮಾಡಿರಬಹುದಾದ ಒಳನಿಬಂಧನೆಗಳ ಸಾರಾಂಶವನ್ನೂ ಮತ್ತು ಸಂಘಕ್ಕೆ ಸಂಬಂಧ ಪಟ್ಟ ಮುಖ್ಯವಿಚಾರಗಳಲ್ಲಿ ತಾವು ಏರ್ಪಡಿಸಿರಬಹುದಾದ ಅಥವಾ ಅನುಸರಿಸಿರಬಹುದಾದ

ನಡವಳಿಕೆಗಳನ್ನೂ ಸಂಕ್ಷೇಪವಾಗಿ ತಿಳಿಸುವ ಒಂದು ರಿಪೋರ್ಟನ್ನು ಬರೆಯಿಸತಕ್ಕದ್ದು; ಮತ್ತು ಈ ರಿಪೋರ್ಟಿನ, ಲಾಭನಷ್ಟದ ಲೆಖ್ಖದ ಮತ್ತು ಲೇಣೆದೇಣೆ ಪಟ್ಟಿಯ, ಮತ್ತು ಲೆಖ್ಖ ಶೋಧಕರ ರಿಪೋರ್ಟಿನ ನಕಲುಗಳನ್ನು ಎಲ್ಲಾ ಮೆಂಬರುಗಳಿಗೂ ಕಳುಹಿಸಿಕೊಡತಕ್ಕದ್ದು; ಅಲ್ಲದೆ ಈ ಎಲ್ಲಾ ನಕಲುಗಳನ್ನೂ ಸಂಘದ ಆಫೀಸಿನಲ್ಲಿ ಮೆಂಬರುಗಳಿಗಾಗಿ ಬಹಿರಂಗವಾಗಿಡ ತಕ್ಕದ್ದು.

96. ಬೋರ್ಡಿನವರ ರಿಪೋರ್ಟ್, ಲಾಭನಷ್ಟದ ಲೆಖ್ಖ ಮತ್ತು ಲೇಣೆದೇಣೆ ಪಟ್ಟಿ, ಇವುಗಳನ್ನು ಪ್ರತಿವರ್ಷವೂ ಸಂಘದ ತಿಳಿವಳಿಕೆಯ ಮತ್ತು ಅಂಗೀಕಾರದ ಬಗ್ಗೆ ಮೆಂಬರು ಗಳ ಮಹಾಸಭೆಯಲ್ಲಿಡತಕ್ಕದ್ದು.

XVI ಮೆಂಬರುಗಳ ಮಹಾಸಭೆ (General Meeting.)

97. ಸಂಘದ ಮಹಾಸಭೆಯು, ಸಾಲ್ ಆಫ್ಟರ್ ನಂತರ, ಬೋರ್ಡಿನವರಿಂದ ಕರೆಯಲ್ಪಟ್ಟು, ಹಿಂದಿನ ಮಹಾಸಭೆಯು ನಡೆದ ಮಾಹೆಯಿಂದ ಹದಿನೈದನು ಮಾಹೆಗಳೊಳ ಗಾಗಿ ವರ್ಷಂಪ್ರತಿಯೂ ಒಂದುಸಾರಿ ಸೇರತಕ್ಕದ್ದು.

98. ಈ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯು ಸಾಮಾನ್ಯ ಮಹಾಸಭೆ(Ordinaty general Meeting)ಯೆಂದೂ, ಇತರ ಮಹಾಸಭೆಯು ವಿಶೇಷ (Extraordinary) ಮಹಾ ಸಭೆಯೆಂದೂ ಕರೆಯಲ್ಪಡತಕ್ಕದ್ದು.

99. ಅಗತ್ಯವೆಂದು ಕಂಡುಬಂದ ಕಾಲದಲ್ಲಿ ವಿಶೇಷ ಮಹಾಸಭೆಯನ್ನು ಬೋರ್ಡಿ ನವರು ಯಾವಾಗಬೇಕಾದರೂ ಸೇರಿಸಬಹುದು; ಮತ್ತು ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್‌ನಲ್ಲಿ ಹೇಳೋಣಾದ ನಿಯಮಾನುಸಾರವಾಗಿ ಮೆಂಬರುಗಳು ಅಪೇಕ್ಷಿಸಿದಾಗ ಬೋರ್ಡಿನವರು ಅಗತ್ಯವಾಗಿ ಈ ಮಹಾ ಸಭೆಯನ್ನು ಸೇರಿಸತಕ್ಕದ್ದು.

100. ಬೋರ್ಡಿನವರ ರಿಪೋರ್ಟು, ಲಾಭನಷ್ಟದ ಲೆಖ್ಖ ಮತ್ತು ಲೇಣೆದೇಣೆಪಟ್ಟಿ ಇವುಗಳ ವಿಮರ್ಶೆ, ಲಾಭಾಂಶದ ಮಂಜೂರಿ, ಲೆಖ್ಖಶೋಧಕರ ನೇಮಕ ಮತ್ತು ಇವರ ಫೀ ಜಿನ ನಿರ್ಣಯ, ಡೈರೆಕ್ಟರ ಜುನಾವಣೆ ಮತ್ತು ಇವರಿಗೆ ಸಲ್ಲತಕ್ಕ ಪ್ರತಿಫಲದ ನಿರ್ಣಯ, ಬೋರ್ಡಿನವರ ಅಪ್ಪಣೆ ಯಾ ಫೈಸಲಿನ ಮೇಲೆ ಪಾರ್ಟಿಗಳಿಂದ ಬಂದಿರಬಹುದಾದ ಮನವಿಯ (Appeal) ತೀರ್ಮಾನ ಇವೇ ಮುಂತಾದ ಕೆಲಸಗಳೆಲ್ಲವೂ ಸಾಮಾನ್ಯ ಕೆಲಸಗಳೆಂದು ತಿಳಿಯತಕ್ಕದ್ದು.

101. ಈ ಮೇಲೆ ವಿವರಿಸೋಣಾದವಲ್ಲದೆ ಬೇರೆಯಾಗಿ ಸಾಮಾನ್ಯ ಮಹಾಸಭೆ ಯಲ್ಲಿ ನಡೆಯಿಸುವ ಮತ್ತು ವಿಶೇಷಮಹಾಸಭೆಯಲ್ಲಿ ನಡೆಯಿಸುವ ಎಲ್ಲಾ ಕೆಲಸಗಳೂ ವಿಶೇಷ ಕೆಲಸಗಳೆಂದು ತಿಳಿಯತಕ್ಕದ್ದು.

ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ತೀರ್ಥಹಳ್ಳಿ.

ಈ ಬ್ಯಾಂಕಿನ ಸ್ಪೆಷಲ್ ರೆಜಲ್ಯೂಷ್ನ್.

ಮಂಜೂರಾದ ತಾ 25-10-1925. ಕಾಯಂ ಆದ ತಾ. 15-11-1925.

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"ಈ ಬ್ಯಾಂಕಿನ ನಿಬಂಧನೆಗಳ **100**ನೆ ಕಲಮಿಗೆ,

'ಬೋರ್ಡಿನವರ ತೀರ್ಮಾನದ ಮೇಲೆ ಪಾರ್ಟಿಗಳು ಮೆಂಬರುಗಳ ಮಹಾ ಸಭೆಗೆ ಮಾಡಿಕೊಳ್ಳುವ ಮನವಿ ಯಾ ಅಪೀಲ್, ಮತ್ತು ಮೆಂಬರುಗಳು ಮಹಾಸಭೆಯಲ್ಲಿ ಚರ್ಚಿಸಲು ಅಪೇಕ್ಷಿಸುವ ಸಂಗತಿಗಳು, ಇವುಗಳನ್ನು ಪ್ರತಿಸಾಲ್ ಜೂಲೈ ತಿಂಗಳ ಆಖೈರಿನ ಒಳಗೆ ಬ್ಯಾಂಕ್ ಮ್ಯಾನೇಜರಿಗೆ ಬರಹ ಮಾಡಲಕ ತಿಳಿಸಬೇಕು. ಈ ವಾಯಿದೆ ನಂತರ ಬಂದಲ್ಲಿ ಅವು ಗಳನ್ನು ಸದರಿ ಸಾಲ್ ಆಖೈರ್ ಜನರಲ್ ಮೀಟಿಂಗಿನಲ್ಲಿಡುವುದ ಕ್ಕಾಗುವುದಿಲ್ಲ'

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ."

102. ಸಾಮಾನ್ಯ ಮಹಾಸಭೆಯನ್ನು ಸೇರಿಸುವದಕ್ಕೋಸ್ಕರ ಕೊಡುವ ತಿಳಿವಳಿಕೆಯಲ್ಲಿ ಸ್ಥಳ, ಕಾಲ, ವಾರ ತಾರೀಖು ಇವುಗಳನ್ನು ನಮೂದಿಸತಕ್ಕದ್ದು; ಅಲ್ಲಿ ನಡೆಯಿಸುವ ಸಾಮಾನ್ಯ ಕೆಲಸಗಳ ವಿವರವನ್ನು ನಮೂದಿಸುವ ಅಗತ್ಯವಿಲ್ಲ; ಆದರೆ ಆ ಸಭೆಯಲ್ಲಿ ವಿಶೇಷ ಕೆಲಸವನ್ನೇನಾದರೂ ನಡೆಯಿಸತಕ್ಕದಿದ್ದರೂ, ಅಥವಾ ವಿಶೇಷ ಮಹಾಸಭೆಯನ್ನು ಸೇರಿಸುವದಕ್ಕಾಗಿ ಕೊಡುವ ತಿಳಿವಳಿಕೆಯಲ್ಲಿಯೂ, ಸ್ಥಳ, ಕಾಲ, ವಾರ, ತಾರೀಖಿನ ನಿರ್ದೇಶದೊಂದಿಗೆ ನಡೆಯಿಸತಕ್ಕದ್ದಿರುವ ವಿಶೇಷ ಕೆಲಸದ ಸ್ವಭಾವವನ್ನೂ ನಮೂದಿಸತಕ್ಕದ್ದು. ಒಂದುವೇಳೆ, ಈ ಯಾವ ತಿಳಿವಳಿಕೆಯೇ ಆಗಲೀ ಮೆಂಬರುಗಳಲ್ಲಿ ಯಾರಿಗಾದರೂ ತಲ್ಪಲಿಲ್ಲವೆಂಬ ಮಾತ್ರದಿಂದ ಆಯಾಯ ಸಭೆಯಲ್ಲಿ ಮಾಡೋಣಾಗುವ ನಡವಳಿಕೆಗಳಿಗೆ ಯಾವ ಕುಂದಕವೂ ಉಂಟಾಗತಕ್ಕದ್ದಲ್ಲ.

103. ಯಾವ ಮಹಾಸಭೆಯಲ್ಲಿಯೇ ಆದರೂ, ಅದು ಭರ್ತಿಸಭೆಯಲ್ಲದಿದ್ದರೆ ಯಾವ ಕೆಲಸವನ್ನೂ ನಡೆಯಿಸಲಾಗದು; ಮತ್ತು ಈ ಮುಂದೆ ಅನ್ಯಥಾ ವಿಧಿಸಿರುವ ಸಂದರ್ಭವಿನಾ ಮಿಕ್ಕ ಸಂದರ್ಭಗಳಲ್ಲಿ ಹದಿನೈದುಜನ ಮೆಂಬರುಗಳು ಹಾಜರಿರುವ ಯಾವದೇ ಮಹಾಸಭೆಯಾದರೂ ಅದು ಕೆಲಸ ನಡೆಯಿಸಲಿಕ್ಕೆ ಅರ್ಹತೆಯುಳ್ಳ ಭರ್ತಿಸಭೆಯಾಗಿರತಕ್ಕದ್ದು.

104. ಯಾವ ಮಹಾಸಭೆಯಾದರೂ ಅದು ಸೇರುವದಕ್ಕೆ ಗೊತ್ತಾದ ಕಾಲದಿಂದ ಅರ್ಧ ಘಂಟೆಯೊಳಗೆ ಸಾಕಾದಷ್ಟು ಮೆಂಬರುಗಳು ಹಾಜರಿಲ್ಲದಿದ್ದರೆ, ಆ ಸಭೆಯು ಮೆಂಬರುಗಳ ಅಪೇಕ್ಷೆಯಿಂದ ಸೇರತಕ್ಕದ್ದಾಗಿದ್ದರೆ ಆಗಲೇ ಬರಖಾಸ್ತು ಆಗತಕ್ಕದ್ದು; ಇತರ ಸಂದರ್ಭದ್ದಾದರೆ, ಮುಂದಿನ ವಾರದಲ್ಲಿ ಅದೇ ದಿನ, ಅಷ್ಟೇ ಕಾಲಕ್ಕೆ, ಅದೇ ಸ್ಥಳದಲ್ಲಿಯೇ ಆ ಸಭೆಯು ಪುನಃ ಸೇರತಕ್ಕದ್ದು; ಈ ಮುಂದುವರಿದ ಸಭೆಗೂ, ಗೊತ್ತಾದ ಕಾಲದಿಂದ ಅರ್ಧ ಘಂಟೆಯೊಳಗೆ ಸಾಕಾದಷ್ಟು ಮೆಂಬರುಗಳು ಸೇರದಿದ್ದರೆ, ಆಗ್ಗೆ ಸೇರಿರತಕ್ಕಷ್ಟು ಮೆಂಬರುಗಳ ಹಾಜರಿಯಿಂದಲೇ ಆ ಸಭೆಯು ಕೆಲಸ ನಡೆಯಿಸಲಿಕ್ಕೆ ಅರ್ಹತೆಯನ್ನು ಹೊಂದಿದ ಭರ್ತಿ ಸಭೆಯಾಗಿರತಕ್ಕದ್ದು.

105. ಯಾವ ಮಹಾಸಭೆಯಲ್ಲಿಯಾದರೂ, ಬೋರ್ಡಿನ ಕಾಯಂ ಆದ ಸಭಾಧ್ಯಕ್ಷರಿದ್ದರೆ ಅವರಾಗಲೀ, ಇಲ್ಲವೆ ಹಾಜರಿರುವ ಡೈರೆಕ್ಟರುಗಳಲ್ಲಿ ಒಬ್ಬರಾಗಲೀ, ಅವರು ಯಾರೂ ಇಲ್ಲದಿದ್ದರೆ ಹಾಜರಿರುವ ಮೆಂಬರುಗಳಲ್ಲಿ ಯಾರೇ ಆಗಲೀ, ಸಭಾಧ್ಯಕ್ಷತೆಯನ್ನು ವಹಿಸತಕ್ಕದ್ದು; ಮತ್ತು ಬೋರ್ಡಿನವರ ಸೆಕ್ರಿಟರಿಯವರೇ ಎಲ್ಲಾ ಮಹಾಸಭೆಗಳಿಗೂ ಸೆಕ್ರಿಟರಿಯವರಾಗಿರತಕ್ಕದ್ದು.

106. ಎಲ್ಲಾ ವಿಷಯಗಳಲ್ಲಿಯೂ, ಸಭಾಧ್ಯಕ್ಷರ ಆಜ್ಞೆಗೊಳಪಟ್ಟು ಎಲ್ಲಾ ಮಹಾಸಭೆಗಳೂ ನಡೆಯತಕ್ಕದ್ದು; ಮತ್ತು ಭರ್ತಿಸಭೆಯಾದರೆ ಆ ಸಭೆಯ ಅನುಮತಿಯಿಂದ ಸಭಾಧ್ಯಕ್ಷರು ಆ ಸಭೆಯನ್ನು ಮುಂದರಿಸಿಡ(Adjourn)ಬಹುದು; ಅಲ್ಲದೆ

ಒಂದುವೇಳೆ ಛರ್ತಿ ಸಭೆಯು ಸಭೆಯನ್ನು ಮುಂದರಿಸಿಡಬೇಕೆಂದು ಸಭಾಧ್ಯಕ್ಷರನ್ನು ಕೇಳಿ ಕೊಂಡರೆ ಅಗತ್ಯವಾಗಿ ಮುಂದರಿಸಿಡತಕ್ಕದ್ದು; ಆದರೆ ಮುಂದರಿಸಿಡಲ್ಪಟ್ಟ ಯಾವ ಮಹಾ ಸಭೆಯಲ್ಲಿಯಾಗಲೀ, ಮೊದಲಿನ ಸಭೆಯಲ್ಲಿ ಪೂರೈಸದೆ ಉಳಿದಿರತಕ್ಕ ಕೆಲಸಗಳನ್ನು ಮಾತ್ರ ವೇ ನಡೆಯಿಸತಕ್ಕದ್ದು.

107. ಮೊದಲಿನ ಮಹಾ ಸಭೆಯು ತಾರೀಖಿನಿಂದ ಎರಡು ತಿಂಗಳೊಳಗಾಗಿ ಮತ್ತೂ ಮೂರು ಸಾರಿಗೆ ಏನಾದಂತೆ ಮುಂದರಿಸಿಡಲ್ಪಟ್ಟ ಯಾವ ಮಹಾಸಭೆಯಾದರೂ ಸೇರತಕ್ಕ ಬಗ್ಗೆ ಪ್ರತ್ಯೇಕ ತಿಳಿವಳಿಕೆಯನ್ನು ಕೊಡುವ ಅಗತ್ಯವಿಲ್ಲ.

108. ಮಹಾಸಭೆಗಳ ಇತ್ಯರ್ಥಕ್ಕೆ ಬರುವ ವಿಷಯಗಳೆಲ್ಲವೂ ಮೆಂಬರುಗಳ ಅಭಿಪ್ರಾಯ(Vote)ದ ಬಹುಮತಾನುಸಾರವಾಗಿ ತೀರ್ಮಾನವಾಗಿ, ಅದಕ್ಕಾಗಿರುವ ನಡವಳಿಕೆಗಳ ಪುಸ್ತಕ(Proceedings book)ದಲ್ಲಿ ಬರೆಯಲ್ಪಟ್ಟು, ಅದಕ್ಕೆ ಸಭಾಧ್ಯಕ್ಷರ ದಸ್ಕತು ಮಾಡಲ್ಪಟ್ಟಿರತಕ್ಕದ್ದು; ಮತ್ತು ಯಾವದಾದರೊಂದು ವಿಷಯವು ಸಂದರ್ಭಾನುಸಾರ ಏಕಮತದಿಂದ (Unanimous) ಅಥವಾ ಬಹುಮತದಿಂದ (Majority) ಮಂಜೂರು ಇಲ್ಲವೆ ತಿರಸ್ಕಾರವಾಯಿತೆಂಬ ಫಲಿತಾಂಶವನ್ನು ಸಭಾಧ್ಯಕ್ಷರು ಬಹಿರಂಗಪಡಿಸಿದ ನಂತರ, ನಡವಳಿಕೆಗಳ ಪುಸ್ತಕದಲ್ಲಿ ಬರೆಯಲ್ಪಟ್ಟು ಸಭಾಧ್ಯಕ್ಷರ ದಸ್ಕತು ಮಾಡಲ್ಪಟ್ಟಿದ್ದರೆ ಅದೇ ಆ ಬಗ್ಗೆ ನಿರ್ಧಾರಕವಾದ (Conclusive) ಸಾಕ್ಷ್ಯವಾಗಿರತಕ್ಕದ್ದು; ಈ ಸಂದರ್ಭದಲ್ಲಿ ಎಷ್ಟು ಅಭಿಪ್ರಾಯಗಳ ಮೇಲೆ ಹಾಗೆ ಮಾಡಲ್ಪಟ್ಟಿತೆಂಬ ತಪಸೀಲಿನ ರುಜುವಾತು ಅಗತ್ಯವಿರುವದಿಲ್ಲ.

109. ಮುಂದೆ ನಿರೋಧಿಸೋಣವಾದ ಸಂದರ್ಭದಲ್ಲಿ ಏನಾ, ಪ್ರತಿಯೊಬ್ಬ ಮೆಂಬರಿಗೂ ಒಂದು ಅಭಿಪ್ರಾಯವನ್ನು ಕೊಡುವದಕ್ಕೆ ಅಧಿಕಾರವಿರುತ್ತದೆ; ಮೆಂಬರುಗಳು ಜಂಟಿಯಲ್ಲಿದ್ದರೆ ಆ ಪೈಕಿ ಒಬ್ಬನ ಅಭಿಪ್ರಾಯವನ್ನು ಮಾತ್ರವೇ ಗಣಿಸತಕ್ಕದ್ದು; ಅಪ್ರಬುದ್ಧ ಅಥವಾ ಬುದ್ಧಿ ಸ್ವಾಧೀನವಿಲ್ಲದ ಮೆಂಬರ ಬಗ್ಗೆ ಕಾನೂನು ರೀತ್ಯಾ ಅವರ ರಕ್ಷಕನಾದವನು (Legal guardian) ಅಭಿಪ್ರಾಯವನ್ನು ಕೊಡಬಹುದು. ಅಭಿಪ್ರಾಯಗಳು ಸಮಭಾಗವಾಗಿದ್ದರೆ ಮಾತ್ರ ಸಭಾಧ್ಯಕ್ಷರು ಇನ್ನೊಂದು ನಿರ್ಧಾರಕವಾದ (Casting) ಅಭಿಪ್ರಾಯವನ್ನು ಕೊಡತಕ್ಕದ್ದು.

110. ಮಹಾಸಭೆಗಳಲ್ಲಿ ಮೆಂಬರುಗಳು ಖುದ್ದಾಗಿಯಾಗಲೀ, ಪ್ರತಿನಿಧಿಯ (Proxy) ಮೂಲಕವಾಗಲೀ ಹಾಜರಾಗಬಹುದು; ಮೆಂಬರು, ಅಪ್ರಬುದ್ಧ ಅಥವಾ ಬುದ್ಧಿ ಸ್ವಾಧೀನವಿಲ್ಲದವನಾಗಿರುವ, ಇಲ್ಲವೆ ಒಂದು ಸಂಘವಾಗಿರುವ ಸಂದರ್ಭವಿನಾ ಇತರ ಎಲ್ಲಾ ಸಂದರ್ಭದಲ್ಲಿಯೂ ಈ ಸಂಘದ ಮೆಂಬರಲ್ಲದವರನ್ನು ಪ್ರತಿನಿಧಿಯಾಗಿ ನೇಮಿಸಲಾಗದು.

111. ಪ್ರತಿನಿಧಿಯನ್ನು ನೇಮಿಸುವ ಸಾಧನವು ಕಂಪನಿಗಳ ರೆಗ್ಯುಲೇಷನ್‌ನಲ್ಲಿ ರುವ ಮಾದರಿ ನಿಬಂಧನೆಗಳಲ್ಲಿ ಕೊಟ್ಟಿರುವ ನಮೂನೆಯಲ್ಲಿದ್ದು, ಸ್ಟಾಂಪು ಅಂಟಿಸಿ ರುಜು ಮತ್ತು ಸಾಕ್ಷಿ ಹಾಕಲ್ಪಟ್ಟಿರತಕ್ಕದ್ದು; ಮತ್ತು ಇದು ಕನಿಷ್ಟಪಕ್ಷ ಸಭೆಯು ನಡೆಯುವ ಒಂದು ದಿನಕ್ಕೆ ಮುಂಚಿತವಾಗಿಯೇ ಸಂಘದ ಆಫಿಸ್‌ನಲ್ಲಿ ಕೊಡಲ್ಪಟ್ಟಿರಬೇಕು; ಇಲ್ಲವಾದರೆ ಇದು ಅಂಗೀಕರಿಸಲ್ಪಡತಕ್ಕದ್ದಲ್ಲ.

112. ಮೃತಪಟ್ಟ ಮೆಂಬರನ ವಾರಸುದಾರನು ತನ್ನ ಹೆಸರನ್ನು ಮೆಂಬರಾಗಿ ದಾಖಲುಮಾಡಿಸಿಕೊಳ್ಳದಿದ್ದರೆ ಮಹಾಸಭೆಗಳಲ್ಲಿ ಅಭಿಪ್ರಾಯವನ್ನು ಕೊಡುವದಕ್ಕೆ ಆತನಿಗೆ ಅಧಿಕಾರವಿರುವದಿಲ್ಲ.

113. ಜೋರ್ಡಿನವರ ತೀರ್ಮಾನದ ಅಥವಾ ಅಪ್ಪಣೆಯ ಮೇಲೆ ಪಾರ್ಟಿಗಳಿಂದ ಮಾಡಲ್ಪಟ್ಟ ಮನವಿಯ ವಿಷಯದಲ್ಲಿಯಾಗಲೀ ಸಂಘದ ಪ್ರಯೋಜನಕ್ಕೆ ಅಥವಾ ಆಧಾರ ಭೂತವಾದ ವಿಷಯಗಳಿಗೆ ಸಂಬಂಧಪಟ್ಟಿದ್ದರಲ್ಲಿಯಾಗಲೀ ಮಹಾಸಭೆಯು ತೀರ್ಮಾನವೇ ಫೈರ್ [Final] ಆಗಿರತಕ್ಕದ್ದು.

XVII ತಿಳಿವಳಿಕೆ ಮುಂತಾದ್ದು.

114. ತಿಳಿವಳಿಕೆ, ಕಾಗದ, ಪತ್ರ ಮುಂತಾದ್ದೆಲ್ಲವನ್ನೂ ಯಾರಿಗೇ ಆದರೂ ಖುದ್ದಾಗಿಯಾಗಲೀ ಅಥವಾ ಅವರ ವಿಳಾಸಕ್ಕೆ ಟಪ್ಪಾಲ್ ದ್ವಾರಾ ರವಾನಿಸುವದರಿಂದಲಾಗಲೀ ಜಾರಿಮಾಡಬಹುದು; ಸಾಮಾನ್ಯವಾಗಿ ಟಪ್ಪಾಲಿನಲ್ಲಿ ಕಾಗದಗಳು ಯಾವ ದಿನ ತಲಪುವ ಸಂಭವವಿದೆಯೋ ಆ ದಿನವೇ ಕಾಗದ ಮುಂತಾದವು ಅವರಿಗೆ ಸಾವತಿಯಾದಂತೆ ಭಾವಿಸತಕ್ಕದ್ದು; ಮತ್ತು ಸರಿಯಾದ ವಿಳಾಸವನ್ನು ಬರೆದು ಟಪ್ಪಾಲಿಗೆ ಹಾಕಿದ್ದೇ ಆ ಬಗ್ಗೆ ಸಾಕಾದಷ್ಟು ರುಜುವಾತ್ ಆಗಿರತಕ್ಕದ್ದು.

115. ಮಹಾಸಭೆಗಳ ತಿಳಿವಳಿಕೆಯನ್ನು, ಮೆಂಬರುಗಳು ಜಂಟಿಯಲ್ಲಿದ್ದರೆ ಅವರ ಪೈಕಿ ಯಾರೊಬ್ಬರಿಗಾದರೂ; ಮೆಂಬರು ಕಾಲವಾಗಿದ್ದರೆ, ಅವನ ವಾರಸುದಾರನ ವಿಳಾಸವನ್ನು ಸಂಘಕ್ಕೆ ತಿಳಿಸಿದ್ದರೆ ಆ ವಾರಸುದಾರನಿಗೂ, ಇಲ್ಲವೆ ಕಾಲವಾದ ಮೆಂಬರ ಹೆಸರಿಗೂ; ಅಪ್ರಬುದ್ಧ ಅಥವಾ ಬುದ್ಧಿಸ್ವಾಧೀನವಿಲ್ಲದವನಾದರೆ ಅವನ ರಕ್ಷಕನ ಹೆಸರಿಗಾದರೂ, ಕನಿಷ್ಟ ಪಕ್ಷ 1 ವಾರಕ್ಕೆ ಮುಂಚೆ ರವಾನಿಸತಕ್ಕದ್ದು. ಬೇರೆಯಾರಿಗೂ ಮಹಾಸಭೆಗಳ ತಿಳಿವಳಿಕೆಯನ್ನು ಕಳುಹಿಸಲಾಗದು.

XVIII ಇತರ ವಿಷಯಗಳು.

116. ಸಂಘಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ಕಾಗದಪತ್ರಗಳು, ಪತ್ರವ್ಯವಹಾರ ಮುಂತಾದ್ದೆಲ್ಲವೂ ಸಂಘದ ಹೆಸರಿನಲ್ಲಿಯೇ ಇರತಕ್ಕದ್ದು.

ಕಲಸವಾಡುವದರಲ್ಲಿ ತಮಗೆ ತಿಳಿದು ಬರುವ ಲೇವಾದೇವಿ ಮುಂತಾದ ಯಾವ ವಿಷಯಗಳ
ನ್ನಾದರೂ, ರಹಸ್ಯದಲ್ಲಿಟ್ಟುಕೊಂಡಿರುವದಾಗಿಯೂ, ಮತ್ತು ಈ ಯಾವದೇ ವಿಷಯುಗಳನ್ನಾ
ದರೂ, ಸಂಬಂಧಪಟ್ಟವರಿಂದ, ಬೋರ್ಡಿನವರಿಂದ, ಮಹಾಸಭೆಯಿಂದ ಅಥವಾ ಯಾವದಾ
ದರೂ ನ್ಯಾಯಸ್ಥಾನದಿಂದ ಕೇಳಲ್ಪಟ್ಟಾಗಿನಾ ಮಿಕ್ಕ ಯಾವಸಂದರ್ಭದಲ್ಲಿಯಾದರೂ ಬಹಿ
ರಂಗಪಡಿಸುವದಿಲ್ಲವೆಂಬವಕ್ಕೆ ಬದ್ಧರಾಗಿದ್ದು ಆ ಬಗ್ಗೆ ಪ್ರಮಾಣವಾಕ್ಯವನ್ನು ಬರೆದುಕೊಡ
ಬೇಕ್ಕದ್ದು.

124. ಸಂಘದ ಯಾವದಾದರೂ ಲೇವಾದೇವಿಗೆ ಅಥವಾ ಬಹಿರಂಗಪಡಿಸುವದು
ಸಂಘಕ್ಕೆ ಹಾನಿಕರವೆಂದು ಬೋರ್ಡಿನವರು ತಿಳಿಯುವ ಯಾವದಾದರೂ ವಿಷಯಕ್ಕೆ ಸಂಬಂ
ಧಪಟ್ಟ ವಿಚಾರಗಳನ್ನು ತಿಳಿದುಕೊಳ್ಳುವದಕ್ಕೆ ಪ್ರತ್ಯೇಕವಾಗಿ ಯಾವ ಮೆಂಬರಿಗೂ ಅಧಿಕಾ
ರವಿರುವದಿಲ್ಲ.

125. ಸಾಮಾನ್ಯ ಮಹಾಸಭೆಯಲ್ಲಿ, ಬೋರ್ಡಿನವರಿಂದ ಮಾಡೋಣಾದ ಒಳನಿ
ಬಂಧನೆಗಳನ್ನು ತಿದ್ದುವಾಟುಮಾಡುವ, ಬದಲಾಯಿಸುವ ಅಥವಾ ಹೆಚ್ಚು ಮಾಡುವ ಬಗ್ಗೆ
ಅಗತ್ಯವಾದ ಸಲಹೆಗಳನ್ನು ಕೊಡುವದಕ್ಕೂ; ಮತ್ತು ವಿಶೇಷ ಮಹಾಸಭೆಯಲ್ಲಿ,* — ಕಂಪ
ನಿಗಳ ರೆಗ್ಯುಲೇಷನ್‌ನಲ್ಲಿ ವಿಧಿಸೋಣಾದ ನಿಯಮಗಳಿಗೊಳಪಟ್ಟು — ಈ ನಿಬಂಧನೆಗಳನ್ನು
ತಿದ್ದುವಾಟುಮಾಡುವದಕ್ಕೆ, ಬದಲಾಯಿಸುವದಕ್ಕೆ ಅಥವಾ ರದ್ದುಪಡಿಸಿ ಪ್ರತ್ಯೇಕವಾದ
ನಿಬಂಧನೆಗಳನ್ನೇರ್ಪಡಿಸುವದಕ್ಕೂ ಸಂಘಕ್ಕೆ ಪೂರ್ಣ ಅಧಿಕಾರವಿರುತ್ತದೆ.

126. ಸಂಘದಲ್ಲಿ ಲೇವಾದೇವಿ ಮುಂತಾದ ಯಾವದೇ ತರಹದ ವ್ಯವಹಾರವನ್ನಾ
ಗೀ ನಡೆಯಿಸುವ ಸಮಸ್ತ ಜನರೂ ಈ ನಿಬಂಧನೆಗಳನ್ನೂ ಮತ್ತು ಬೋರ್ಡಿನವರಿಂದ
ಆಗಾಗ್ಗೆ ಮಾಡಲ್ಪಡುವ ಎಲ್ಲಾ ಇಲಾಜೆಗಳಿಗೆ ಸಂಬಂಧಪಟ್ಟ ಒಳನಿಬಂಧನೆಗಳನ್ನೂ ತಿಳಿ
ದವರಾಗಿದ್ದು ಇವುಗಳಿಗೆ ಬದ್ಧರಾಗಿ ವ್ಯವಹಾರಗಳನ್ನು ನಡೆಯಿಸುತ್ತಿರುವರೆಂದು ಭಾವಿಸ
ಲ್ಪಡ್ದು; ಮತ್ತು ಈ ಸಂದರ್ಭದಲ್ಲಿ ಆ ಒಳನಿಬಂಧನೆಗಳು ಆ ಕಾಲದಲ್ಲಿ ಜಾರಿಯಲ್ಲಿತ್ತೆಂ
ಬಂ, ಅವುಗಳಿಗೊಳಪಟ್ಟು ಆ ವ್ಯವಹಾರವು ಪದ್ಧತಿಯಂತೆಯೂ ದಿನಚರಿಯು ಕಾರ್ಯಕ್ರಮ
ದಲೂ (In the ordinary course of business) ನಡೆದದ್ದೆಂದು ಮ್ಯಾನೇಜ
ರ ಪೃಷ್ಠಪಡಿಸಲ್ಪಡುವದೇ ಆ ಬಗ್ಗೆ ನಿರ್ಧಾರಕವಾದ ಸಾಕ್ಷ್ಯ(Conclusive
evidenec)ವಾಗಿರತಕ್ಕದ್ದು.

127. ಯಾರಾದರೂ, ಈ ನಿಬಂಧನೆಗಳನ್ನಾಗಲೀ, ಬೋರ್ಡಿನವರ ಒಳನಿಬಂಧನೆ
ಗಳನ್ನಾಗಲೀ ಮನಃಪೂರ್ವಕವಾಗಿ ಅತಿಕ್ರಮಿಸುವರೋ, ಇಲ್ಲವೆ ನಿಷ್ಕಾರಣವಾಗಿ ಸಂಘ
ವನ್ನು ನ್ಯಾಯಸ್ಥಾನದ ವ್ಯವಹರಣೆಗೆ ಎಳೆಯುವರೋ, ಇಲ್ಲವೆ ಸಂಘಕ್ಕೆ ವ್ಯರ್ಥವಾಗಿ ನಷ್ಟ
ವುಂಟುಮಾಡುವರೋ, ಇಲ್ಲವೆ ಸಂಘದ ಕೀರ್ತಿಗೆ ಕಳಂಕವನ್ನುಂಟುಮಾಡುವರೋ

ಇಲ್ಲವೆ ಸಂಘದ ಕೆಲಸಗಳು ನಡೆಯುವುದಕ್ಕೆ ತೊಂದರೆಯನ್ನುಂಟುಮಾಡುವರೋ, ಇಲ್ಲ ಇನ್ಯಾವ ವಿಧದಿಂದಲಾದರೂ ಸಂಘಕ್ಕೆ ಕೆಡಕನ್ನುಂಟುಮಾಡುವರೋ, ಅಥವಾ ಈ ಯಾವ ದನ್ನಾದರೂ ಮಾಡುವದಕ್ಕೆ ಪ್ರತ್ಯಕ್ಷ ಇಲ್ಲವೆ ಪರೋಕ್ಷವಾಗಿ ಪ್ರಯತ್ನಮಾಡುವರೋ ಅಥವಾ ಸಹಾಯಮಾಡುವರೋ ಅವರು, ಬೋರ್ಡಿನವರು ನಿಶ್ಚಯಿಸುವ ನಷ್ಟದ ಮೊಬಲಗನ್ನು ಸಂಘಕ್ಕೆ ತೆರುವುದಕ್ಕೆ ಬದ್ಧರಾಗಿರತಕ್ಕದ್ದು; ಮತ್ತು ಅವರು ಮೆಂಬರಾಗಿದ್ದರೆ ಅವರ ಹಸ್ಲೆಗಳು ರದ್ದುಪಡಿಸಲ್ಪಟ್ಟು ಸಂಘದಿಂದ ವಜಾಮಾಡಲ್ಪಡುವದಕ್ಕೂ ಗುರಿಯಾಗಿರತಕ್ಕದ್ದು ಈ ಸಂದರ್ಭದಲ್ಲಿ ಬೋರ್ಡಿನವರ ತೀರ್ಮಾನದ ಯಥಾನಕಲು ಮತ್ತು ಅವರ ನಡತೆಯಿಂದ ಬೋರ್ಡಿನವರು ನಿಶ್ಚಯಿಸಿರುವಷ್ಟರ ಮಟ್ಟಿಗಿನ ನಷ್ಟವು ಸಂಘಕ್ಕೆ ಉಂಟಾಗಿದೆಯೆಂದು ದೃಢಪಡಿಸುವ ಬೋರ್ಡಿನ ಸಭಾಧ್ಯಕ್ಷರ ಪ್ರಮಾಣ ಪತ್ರಿಕೆಯೂ ಸಹ ಆ ಬಗ್ಗೆ ನಿರ್ಧಾರಕವಾಗಿ ಸಾಕ್ಷ್ಯಕವಾಗಿರತಕ್ಕದ್ದು. ಇಂಥಾ ನಷ್ಟವನ್ನು ವಸೂಲ್‌ಮಾಡಿಕೊಳ್ಳುವದಕ್ಕೂ ಮತ್ತು ಮೆಂಬರನ್ನು ಸಂಘದಿಂದ ವಜಾಮಾಡಿ ಆ ಹಸ್ಲೆಗಳನ್ನು ಸಂಘಕ್ಕೆ ಸೇರಿಸಿಕೊಳ್ಳುವದಕ್ಕೂ ಬೋರ್ಡಿನವರಿಗೆ ಪೂರ್ಣ ಸ್ವತಂತ್ರವಿರುತ್ತದೆ.

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution).

ಮಂಜೂರಾದ ತಾ. 30—11—1929. ಕಾಯಂ ಆದ ತಾ. 21—12—1929.

128. 2ನೇ ಪಂಕ್ತಿಯಲ್ಲಿ ಮತ್ತು ಅನ್ನುವದರ ಮುಂದೆ ಈ ನಿಬಂಧನೆಗಳ ಪುಸ್ತಕವನ್ನು 0—4—0 ಬೆಲೆಗೆ ಮೆಂಬರುಗಳಿಗೂ, ಇತರರಿಗೆ 1—0—0 ರೂಪಾಯಿ ಬೆಲೆಗೂ ಏರ್ಪಡಿಸುತ್ತೇ.

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

ಮಂಗಳೂರಿನ ಧರ್ಮಪ್ರಕಾಶ ಛಾಪಖಾನೆಯಲ್ಲಿ ಮುದ್ರಿತವಾಯಿತು.

ಇಲ್ಲವೆ ಸಂಘದ ಕೆಲಸಗಳು ನಡೆಯುವುದಕ್ಕೆ ತೊಂದರೆಯನ್ನುಂಟುಮಾಡುವರೋ, ಇನ್ಯಾವ ವಿಧದಿಂದಲಾದರೂ ಸಂಘಕ್ಕೆ ಕೆಡಕನ್ನುಂಟುಮಾಡುವರೋ, ಅಥವಾ ಈ ಯಾವದನ್ನಾದರೂ ಮಾಡುವದಕ್ಕೆ ಪ್ರತ್ಯಕ್ಷ ಇಲ್ಲವೆ ಪರೋಕ್ಷವಾಗಿ ಪ್ರಯತ್ನಮಾಡುವರೋ ಅಥವಾ ಸಹಾಯಮಾಡುವರೋ ಅವರು, ಬೋರ್ಡಿನವರು ನಿಶ್ಚಯಿಸುವ ನಷ್ಟದ ಮೊಬಲಗನ್ನು ಸಂಘಕ್ಕೆ ತೆರುವುದಕ್ಕೆ ಬದ್ಧರಾಗಿರತಕ್ಕದ್ದು; ಮತ್ತು ಅವರು ಮೆಂಬರಾಗಿದ್ದರೆ ಅವರ ಹಿಸ್ಸೆಗಳು ರದ್ದುಪಡಿಸಲ್ಪಟ್ಟು ಸಂಘದಿಂದ ವಜಾಮಾಡಲ್ಪಡುವದಕ್ಕೂ ಗುರಿಯಾಗಿರತಕ್ಕದ್ದು. ಈ ಸಂದರ್ಭದಲ್ಲಿ ಬೋರ್ಡಿನವರ ತೀರ್ಮಾನದ ಯಥಾನಕಲು ಮತ್ತು ಅವರ ನಡತೆಯಿಂದ ಬೋರ್ಡಿನವರು ನಿಶ್ಚಯಿಸಿರುವಷ್ಟರ ಮಟ್ಟಿಗಿನ ನಷ್ಟವು ಸಂಘಕ್ಕೆ ಉಂಟಾಗಿದೆಯೆಂದು ದೃಢಪಡಿಸುವ ಬೋರ್ಡಿನ ಸಭಾಧ್ಯಕ್ಷರ ಪ್ರಮಾಣ ಪತ್ರಿಕೆಯೂ ಸಹ ಆ ಬಗ್ಗೆ ನಿರ್ಧಾರಕವಾದ ಸಾಕ್ಷ್ಯವಾಗಿರತಕ್ಕದ್ದು. ಇಂಥಾ ನಷ್ಟವನ್ನು ವಸೂಲ್‌ಮಾಡಿಕೊಳ್ಳುವದಕ್ಕೂ ಮತ್ತು ಮೆಂಬರನ್ನು ಸಂಘದಿಂದ ವಜಾಮಾಡಿ ಆ ಹಿಸ್ಸೆಗಳನ್ನು ಸಂಘಕ್ಕೆ ಸೇರಿಸಿಕೊಳ್ಳುವದಕ್ಕೂ ಬೋರ್ಡಿನವರಿಗೆ ಪೂರ್ಣ ಸ್ವತಂತ್ರವಿರುತ್ತದೆ.

128. ಸಂಘದ ಆಫೀಸಿನಲ್ಲಿ, ಯಾರೇ ಆದರೂ ಯಾವ ರುಸುಮೂ ಇಲ್ಲದೆ ಈ ನಿಬಂಧನೆಗಳನ್ನು ಓದಿಕೊಂಡುಹೋಗಬಹುದು; ಮತ್ತು ಮೆಂಬರುಗಳು ಪ್ರತಿಯೊಂದಕ್ಕೆ ಒಂದು .ರೂಪಾಯಿನಂತೆ ಬೆಲೆಯನ್ನುಕೊಟ್ಟು ಈ ನಿಬಂಧನೆಗಳ ಪುಸ್ತಕವನ್ನು ಪಡೆಯಬಹುದು.

ಮಂಗಳೂರಿನ ಧರ್ಮಪ್ರಕಾಶ ಛಾಪಖಾನೆಯಲ್ಲಿ ಮುದ್ರಿತವಾಯಿತು.

ವಿಶೇಷ ನಿರ್ಣಯ (Special Resolution).

ಮಂಜೂರಾದ ತಾ. 30—11—1929. ಕಾಯಮಂ ಆದ ತಾ. 21—12—1929.

128. 2ನೇ ಪಂಕ್ತಿಯಲ್ಲಿ ಮತ್ತು ಅನ್ನುವದರ ಮುಂದೆ ಈ ನಿಬಂಧನೆಗಳ ಪುಸ್ತಕವನ್ನು 0—4—0 ಬೆಲೆಗೆ ಮೆಂಬರುಗಳಿಗೂ, ಇತರರಿಗೆ 1—0—0 ರೂಪ್ಯಾ ಬೆಲೆಗೂ ಏಕ್ರಯಿಸುತ್ತೆ.

ಎಂಬದನ್ನು ಹೆಚ್ಚಾಗಿ ಸೇರಿಸಿದೆ.

People's Bank Ltd.,

TIRTHAHALLI

(Incorporated in Mysore.)

(Liability of Members is Limited)

Report of

The Board of Directors

for the year ending

30th June 1939.

The People's Bank, Ltd., Tirthahalli.

Report of the Board of Directors for the 27th year ended 30th June 1939.

1. The Directors beg to submit the Balance-Sheet; and the Profit and Loss Account for the year ended 30th June 1939, duly audited.

2. It is a matter for regret that the net profit of the Bank for the year is only Rs. 70—8—6. More than 60% of the Capital is locked up in decretal debts and during the past about 3 or 4 years no serious and sustained efforts were made for the recovery of these amounts. On these amounts the Bank has practically earned no profits. With absolutely no funds on hand, the management blundered into opening a branch at Shimoga, with the result that the Bank lost Rs. 1391—0—10 on this account.

3. As you are aware, the last Annual General Meeting of the Share-holders was held about the end of April 1939, and the present Directorate had been in office for only two months during the year under report. About July 1939, the Branch Office at Shimoga was closed and since that time substantial amounts have been recovered out of the loans which were very old. A number of decrees were executed and some amounts recovered also. We are quite sure of showing good results with the next report.

4. Loans amounting to Rs. 5185—9—5 are irrecoverable. Most of them are time-barred old decrees. The directors propose to write off this amount by drawing Rs. 5074—5—8 from the Bad Debt Fund, and the balance of Rs. 111—3—9 from the Reserve Fund.

5. The Directors have carefully gone through the Report of the certified Auditor and they will be guided in future by the suggestions given therein.

6. As the net profit for the year is only Rs. 70—8—6 the Directors are unable to propose any dividend to the Share-holders; and this amount will be carried forward.

The earnest co-operation of all the Share-holders is solicited for the progress of the Bank.

By order of the Board,

Dated 21—4—1940
TIRTHAHALLI.

(Sd.) M. NARASIMHA KAMATH
Chairman,
Board of Directors.

ದಿ ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್, ಲಿಮಿಟೆಡ್, ತೀರ್ಥಹಳ್ಳಿ.

ಬ್ಯಾಂಕು ಡೈರೆಕ್ಟರುಗಳ ಜೋರ್ಡಿನ 27ನೇ ಸಾಲಿನ (1938–39)ರ ರಿಪೋರ್ಟು

ಬ್ಯಾಂಕಿನ ಷೇರುದಾರರುಗಳ ಸಹಕ್ಕೆ

1. 1939ನೇ ಜೂನ್ ತಾರೀಕು 30ಕ್ಕೆ ಅಂತ್ಯವಾದ ಸಾಲಿನ ಆಡಿಟ್ಟಾದ ಬ್ಯಾಲೆನ್ಸ್ ಷೀಟ್ ಮತ್ತು ಲಾಭ ನಷ್ಟದ ಲೆಖ್ಖಗಳನ್ನು ತಮ್ಮ ಅವಗಾಹನೆ ಬಗ್ಗೆ ಇಟ್ಟಿರುತ್ತೇವೆ.

2. ಈ ಸಾಲಿನ ನಿವ್ವಳ ನಫೆ ಕೇವಲ ರೂ. 70—8—6ಗಳೆಂದು ತಿಳಿಸಲು ನಮಗೆ ವಿಷಾದವಾಗುತ್ತದೆ. ಬಂಡವಾಳದ ಪೈಕಿ ಕೇಕಡ 60ಕ್ಕೆ ಮೇಲ್ಪಟ್ಟ ಹಣ ಡಿಕ್ರಿ ಸಾಲವಾಗಿ ಕೂತಿದೆ. ಕಳೆದ ಸುಮಾರು ಮೂರು ನಾಲ್ಕು ವರ್ಷಗಳಲ್ಲಿ ಈ ಹಣದ ವಸೂಲಿಗೆ ಸರಿಯಾದ ಮುತುವರ್ಜಿಯಿಂದ ಎಡೆಬಿಡದ ಪ್ರಯತ್ನಗಳು ನಡೆದಿರುವುದಿಲ್ಲ. ಈ ಹಣದ ಮೇಲೆ ಬ್ಯಾಂಕಿಗೆ ಏನೂ ನಫೆ ಬಂದಿರುವುದಿಲ್ಲ. ಏನೂ ಬಂಡವಾಳವಿಲ್ಲದೆ ಅಥವಾ ತೀರ ಅಲ್ಪ ಬಂಡವಾಳದಿಂದ ಮ್ಯಾನೇಜ್‌ಮೆಂಟಿನವರು ಶಿವಮೊಗ್ಗೆಯಲ್ಲಿ ಒಂದು ಬ್ರಾಂಚನ್ನು ತೆರೆಯುವ ಅವಿವೇಕ ಮಾಡಿದರು. ಅದರಿಂದ ಬ್ಯಾಂಕಿಗೆ ರೂ. 1391—0—10ಗಳು ನಷ್ಟವಾಯಿತು.

3. ನಿಮಗೆಲ್ಲ ತಿಳಿದಿರುವಂತೆ, ಷೇರುದಾರರ ಕಳೆದ ಸಾಲಿನ ವಾರ್ಷಿಕ ಮಹಾಸಭೆ 1939ರ ಏಪ್ರಿಲ್ ತಿಂಗಳ ಕೊನೆಯ ಭಾಗದಲ್ಲಿ ನಡೆಯಿತು. ಆಗ್ಗೆ ಏರ್ಪಟ್ಟ ಈಗಿನ ಜೋರ್ಡಿನವರು, ಈ ರಿಪೋರ್ಟಿಗೆ ಸಂಬಂಧಪಟ್ಟ ಅವಧಿಯಲ್ಲಿ ಕೇವಲ ಎರಡು ತಿಂಗಳು ಮಾತ್ರ ಮ್ಯಾನೇಜ್‌ಮೆಂಟ್ ನೋಡಿರುತ್ತಾರೆ. 1939ರ ಜುಲೈ ತಿಂಗಳ ಸುವಾರಿನಲ್ಲಿ ಶಿವಮೊಗ್ಗೆಯ ಬ್ರಾಂಚ್ ಆಫೀಸನ್ನು ಮುಚ್ಚಲಾಯಿತು. ಆ ನಂತರ ಬಹಳ ಹಳೆಯ ಸಾಲಗಳ ಪೈಕಿ ತುಂಬಾ ವಸೂಲಾಗಿರುತ್ತವೆ. ಅನೇಕ ಡಿಕ್ರಿಗಳಲ್ಲಿ ಜಾರೀ ಕ್ರಮಗಳನ್ನು ನಡೆಸಿ ಹಣಗಳನ್ನು ವಸೂಲು ಮಾಡಲಾಯಿತು. ಮುಂದಿನ ಸಾಲಿನ ವರದಿಯನ್ನು ಒಪ್ಪಿಸುವ ವೇಳೆಗೆ ಅತ್ಯುತ್ತಮವಾದ ಕೆಲಸಗಳನ್ನು ನಡೆಸಿರುತ್ತೇವೆಂಬ ವಿಶ್ವಾಸ ನಮಗಿದೆ.

4. ರೂ. 5185—9—5ಗಳಷ್ಟು ಮೊಬಲಗಿನ ಸಾಲಗಳು ವಸೂಲಾಗಲಾರವು. ಅವುಗಳಲ್ಲಿ ಬಹು ಭಾಗ ಅವಧಿಯಿಲ್ಲದ ಹಳೆಯ ಡಿಕ್ರಿಗಳು. ಹೋಕು ಸಾಲದ ಫಂಡಿನಿಂದ ರೂ. 5074—5—8ಗಳನ್ನೂ, ಉಳಿದ ರೂ. 111—3—9ಗಳನ್ನು ರಿಸರ್ವ್ ಫಂಡಿನಿಂದಲೂ ತೆಗೆದು ಮೇಲೆ ಕಾಣಿಸಿದ ರೂ. 5185—9—5ಗಳ ಹೋಕು ಸಾಲವನ್ನು ರೈಟ್ ಆಫ್ ಮಾಡಬೇಕೆಂದು ಈ ಜೋರ್ಡಿನವರು ಸಲಹೆಮಾಡುತ್ತಾರೆ.

5. ಸರ್ಟಿಫೈಡ್ ಆಡಿಟರವರ ರಿಪೋರ್ಟನ್ನು ಡೈರೆಕ್ಟರುಗಳು ಜಾಗರೂಕತೆಯಿಂದ ನೋಡಿರುತ್ತಾರೆ. ಮತ್ತು ಅದರಲ್ಲಿ ಕಾಣಿಸಿರುವ ಸಲಹೆಗಳನ್ನು ಇನ್ನು ಮುಂದೆ ಜಾರಿಯಲ್ಲಿ ತರುತ್ತಾರೆ.

6. ಈ ಸಾಲಿನ ನಿವ್ವಳ ನಫೆ ಕೇವಲ ರೂ. 70—8—6 ಆಗಿರುವುದರಿಂದ ಷೇರುದಾರರಲ್ಲಿ ನಫೆ ಹಂಚುವುದನ್ನು ಸೂಚಿಸಲು ಡೈರೆಕ್ಟರುಗಳು ಅಸಮರ್ಥರಾಗಿರುತ್ತಾರೆ. ಈ ಮೊಬಲಗು ಮುಂದಿನ ವರ್ಷದ ಲಾಭಕ್ಕೆ ಸೇರುತ್ತದೆ.

ಬ್ಯಾಂಕಿನ ಪುರೋಭಿವೃದ್ಧಿಗಾಗಿ ಎಲ್ಲ ಷೇರುದಾರರೂ ಸಹಕರಿಸಬೇಕಾಗಿ ಕೋರುತ್ತೇವೆ.

ಜೋರ್ಡಿನವರ ಆಜ್ಞೆಯ ಮೇರೆಗೆ

21-4-1940
ತೀರ್ಥಹಳ್ಳಿ.

(ಸಹಿ) **ಎಂ. ನರಸಿಂಹ ಕಾಮತ್**

ಡೈರೆಕ್ಟರು ಜೋರ್ಡಿನ ಛೇರ್‌ಮನ್.

24th March 1940.
Camp: Tirthahalli

To

THE SHARE-HOLDERS OF
THE PEOPLE'S BANK, LTD,
TIRTHAHALLI.

LADIES & GENTLEMEN,

I have examined the accounts of your bank for the year ending 30th June 1939, and beg to report as follows in accordance with qualification appended to the report under the balance sheet.

1. SUIT LOANS:–These loans show an increase of about Rs, 4250/ over the previous year, Substantial recoveries under this head appear to have been made only after the period of audit. A sum of Rs. 631/1/3 interest due to the date of suit has been capitalised and taken to the Profit and Loss account. This interest is not realised interest. As suggested in the previous reports suit loans may be got inspected and certified by the legal adviser every year. As usual nearly 60% of the loans outstanding are locked up under suit loans. The Bank should continue to pay special attention to the recovery of these loans.

2. PLEDGE LOANS:–These include loans on mortgage of property to the extent of Rs. 4,173—9—6. Original documents to the property pledged, encumbrance certificate from Registrar, and valuation of the properties with the opinion as to good title to the properties are not taken.

3. Bad and doubtful debts amounting to Rs. 10,000 have as usual, no provision by way of bad debts reserve.

4. Advances to the legal adviser should be got cleared from time to time without being allowed to accumulate.

5. The Office should prepare trial balances and schedule of balances every month to avoid mistakes continuing undetected for a long time.

6. Uncurrent coins amounting to Rs. 6/8/- have not been disposed off.

7. No account is rendered for a sum of Rs. 300/ advance to Ex-legal adviser for propaganda expenses while opening a branch at Shimoga.

8. An inventory of furniture and Deadstock should be maintained and checked with actual stock for Head Office and Shimoga Branch.

(Sd) S. R. Mandre.
Incorporated Accountant (LONDON)

THE PEOPLE'S BANK.

BALANCE-SHEET AS AT

CAPITAL & LIABILITIES.				Rs.	As	Ps.
1. **Capital-ಮೂಲಧನ.**						
Authorised & Issued capital-ಉದ್ದಿಷ್ಟ ಮೂಲಧನ.	1,50,000	0	0			
15,000 Shares of Rs.10/- each. ಷೇರು 1ರ ರೂ. 10/-ರ 15000 ಷೇರು						
Subscribed & Paid up Capital ಖರ್ಚಾಗಿರುವ ಷೇರುಗಳು [ಗಳು.						
9,993 Shares of Rs- 10/- each. ರೂ. 10/-ರ 9,993 ಷೇರುಗಳು.						
Rs. 5/- per Share called & Paid up (all for cash). ಷೇರು 1ರ 5ರೂ. ನಂತೆ ವಸೂಲಾಗಿರುವ ಮೊಬಲಗು.				49,965	0	0
2. **Funds-ಫಂಡುಗಳು.**						
Reserve fund ರಿಜರ್ವ್ ಫಂಡ್.	12,444	8	11			
Bad debt fund ಹೋಕುಸಾಲದ ಫಂಡ್.	5,074	5	8			
Building depreciation fund ಕಟ್ಟಿಡದ ಡಿಪ್ರೀಸಿಯೇಷ್ ಫಂಡ್.	870	4	4			
Furniture depreciation fund ಫರ್ನಿಚರ್ ,, ,,	611	0	0			
Dividend equalisation fund ಲಾಭಾಂಶ ಕಂಭರ್ತಿ ಫಂಡ್.	852	3	5			
Library fund ಪುಸ್ತಕ ಭಂಡಾರದ ಫಂಡ್.	110	0	0	19,962	6	4
3. **Bank Overdrafts-ಬ್ಯಾಂಕ್ ಓವರ್ ಡ್ರಾಫ್ಟ್‌ಗಳು.**						
(Secured by mortgage of the Mysore State Loan Bonds of 6¼% per contra.) ವರ್ಷ 1ರ ಶೇಕಡ 6¼ರ ಬಡ್ಡಿಯ ಮೈಸೂರು ಸ್ಟೇಟ್ ಲೋನ್ ಬಾಂಡುಗಳ ದೀಡಿನಮೇಲೆ ಪಡೆದಿರುವುದು.				7,640	0	2
4. **Deposits-ಡಿಪಾಜಿಟ್‌ಗಳು.**						
Fixed ಅವಧಿ ಠೇವಣಿ.	21,904	7	0			
Current ಚಾಲ್ತಿ ಠೇವಣಿ.	2,224	4	3			
Savings ಸೇವಿಂಗ್ಸ್ ಠೇವಣಿ.	4,279	7	8			
Cash Credit drawing ಕ್ಯಾಷ್ ಕ್ರೆಡಿಟ್ ಡ್ರಾಯಿಂಗ್ ಲೆಖ್ಖ.	473	9	10	28,881	12	9
5 **Unpaid dividend-ಪಾವ್ತಿ ಆಗದಿರುವ ಲಾಭಾಂಶ.** [ಗಳು				366	1	1
6. **Drafts issued but not presented-ಪಾವ್ತಿಯಾಗದಿರುವ ಡ್ರಾಫ್ಟ್**				49	13	0
7. **Liability on bills lodged for collection** (as per contra) ಕಲೆಕ್ಷನ್ ಬಗ್ಗೆ ಬಂದ ಬಿಲ್‌ಗಳ ಮೇಲೆ ಪಾವ್ತಿಯಾಗಬೇಕಾಗಿರುವ ಹಣ.				2,238	12	6
8. **Liabilities** (unsecured)-**ಜವಾಬ್ದಾರಿಗಳು.**						
For Expences ಖರ್ಚುಗಳ ಬಗ್ಗೆ 794—13—4						
,, Interest to depositors ಠೇವಣಿದಾರರ ಬಡ್ಡಿ ಬಗ್ಗೆ 412— 3—4	1,207	0	8			
,, Sundry finance ಚಿಲ್ಲರೆ ಬಾಕಿಗಳು. 392—13—5						
,, Advance interest ಮುಂಗಡ ಬಡ್ಡಿ. 206— 9—5	599	6	10	1,806	7	6
9. **Profit & Loss account-ಲಾಭ ನಷ್ಟದ ಲೆಕ್ಕ.**						
Balance as per last Balance sheet ಕಳೆದ ಸಾಲಿನ ಬ್ಯಾಲೆನ್ಸ್ ಷೀಟ್ ಪ್ರಕಾರ.	845	8	5			
Add profit for the year ಈ ವರ್ಷದ ನಫೆ	70	8	6	916	0	11
				1,12,826	6	3

LIMITED, TIRTHAHALLI.

30th JUNE 1939.

PROPERTY & ASSETS			Rs. As-Ps.
1. **Book debts**			
Pledge loans ಬೀಡು ಸಾಲಗಳು	17,836 10 10		
Joint ,, ಜಂಟಿ ಸಾಲಗಳು	12,407 7 9		
Suit ,, ದಾವಾ ಸಾಲಗಳು	47,298 7 5		
Cash Credit Loans ಕ್ಯಾಷ್ ಕ್ರೆಡಿಟ್ ಸಾಲಗಳು	2,525 9 0		
Overdrafts ಓವರ್ ಡ್ರಾಫ್ಟ್‌ಗಳು	6,388 5 6		
Bills Discounted ವಶಾಯಿಸಿದ ಬಿಲ್ಲುಗಳು	419 13 3	86,870 12 11	
Particulars required by the Mysore Companies Act of 1938. 1938ನೇ ಇಸ್ವಿ ಮೈಸೂರು ಕಂಪನಿ ಆಕ್ಟ್ ನೋಡಿ ಅವಶ್ಯವಾದ ವಿವರಗಳು			
1. Debts considered good in respect of which the Bank is fully secured ಖಾತರಿ ಎಂದು ಕಂಡು ಬರುವ ಮತ್ತು ಪೂರ್ಣ ಆಧಾರ ವಿರುವ ಸಾಲಗಳು	17,608 12 10		
2. Debts considered good for which the Bank holds personal securities of one or more persons other than the personal security of the debtors ಖಾತರಿ ಎಂದು ಕಂಡುಬರುವ ಮತ್ತು ಸಾಲ ತೆಗೆದುಕೊಂಡವರ ಸ್ವಂತ ಜವಾಬ್ದಾರಿಯಲ್ಲದೆ ಒಬ್ಬ ಅಥವಾ ಹೆಚ್ಚು ಜನಗಳ ಸ್ವಂತ ಜವಾಬ್ದಾರಿಯ ಮೇಲೆ ಕೊಟ್ಟಿರುವ ಸಾಲಗಳು	56,888 5 6		
3. Debts considered good for which the Bank holds no security other than the personal security of the debtor ದೇಣಿದಾರನ ಸ್ವಂತ ಜವಾಬ್ದಾರಿ ಹೊರತು ಬೇರೆ ಜವಾಬ್ದಾರಿ ಇಲ್ಲದ ಸಾಲ	28 7 9		
4. Debts considered good & fully secured due by staff and directors ಬ್ಯಾಂಕ್ ನೌಕರುಗಳ ಮತ್ತು ಡೈರೆಕ್ಟರುಗಳಿಂದ ಬರಬೇಕಾದ ಖಾತರಿ ಎಂದು ಕಂಡುಬರುವ ಸಾಲಗಳು	227 14 0		
5. Debts considered good & due by the staff & directors jointly with one or more persons ಬ್ಯಾಂಕ್ ನೌಕರರು ಮತ್ತು ಡೈರೆಕ್ಟರುಗಳಿಂದ ಬರಬೇಕಾದ, ಖಾತರಿ ಎಂದು ಕಂಡುಬರುವ ಮತ್ತು ಒಬ್ಬ ಅಥವಾ ಹೆಚ್ಚು ಜನಗಳ ಜವಾಬ್ದಾರಿಯುಳ್ಳ ಸಾಲಗಳು	2,153 9 0		
Maximum credit availed of under the above head, during the year by directors (ಮೇಲಿನ ರೀತಿಯಲ್ಲಿ ಡೈರೆಕ್ಟರುಗಳಿಂದ ತೆಗೆದುಕೊಳ್ಳಲ್ಪಟ್ಟಿರುವ ಪರಮಾವಧಿ ಸಾಲ) is Rs. 3,248/14/5 & by the Ex-directors who were holding the place of directors before the last general meeting is (ಕಳೆದ ಜನರಲ್ ಮೀಟಿಂಗು ಕಾಲದಲ್ಲಿ ಡೈರೆಕ್ಟರುಗಳಾಗಿದ್ದು ಈಗ ಡೈರೆಕ್ಟರಾಗಿರುವವರಿಂದ ತೆಗೆದು ಕೊಳ್ಳಲ್ಪಟ್ಟದ್ದು) Rs 5,382/1/10, of which Rs. 578/1/9 was fully secured loan (ಈ ಪೈಕಿ ಪೂರ್ಣ ಜವಾಬ್ದಾರಿಯುಳ್ಳ ಸಾಲ)			
6. Debts considered doubtful ಅನುಮಾನಾಸ್ಪದವಾದ ಸಾಲ	4,342 9 4		
7. Debts considered Bad ಹೋಕು ಸಾಲ	5,621 2 6		
Acceptance on bills lodged for collection (as per contra) ವಶಾಯಿಸಲು ಬಂದ ಬಿಲ್‌ಗಳ ಬಾಬ್ತು ಬರಬೇಕಾದ್ದು		2,238 12 6	
3. **Building site at cost** ಕಟ್ಟಡದ ಬೆಲೆ		1,782 13 0	
4. **Furniture at cost less depreciation** (as per contra) ಬೆಂಚು, ಕುರ್ಚಿ ಇತ್ಯಾದಿ ಸಾಮಾನುಗಳು ಡಿಪ್ರೀಸಿಯೇಷನ್ ಕಳೆದು	1,022 7 8		
Addition during the year ವರ್ಷದಲ್ಲಿ ಹೊಸದಾಗಿ ಕೊಂಡದ್ದು	561 0 6	1,583 8 2	
5 Advance to the Ex-legal adviser for legal expenses ಹಿಂದೆ ಲೀಗಲ್ ಅಡ್ವೈಸರಾಗಿದ್ದವರಿಗೆ ಕೊಟ್ಟದ್ದು	950 14 0		
Advance to the legal adviser for legal expences (who is also a director) ಕೇಸುಗಳ ಸಂಬಂಧ ಲೀಗಲ್ ಅಡ್ವೈಸರರಿಗೆ (ಡೈರೆಕ್ಟರು ಆಗಿದ್ದಾರೆ) ಕೊಟ್ಟ ಮೊಬಲಗು	355 0 0	1,305 14 0	
6. Deposit in Taluk Treasury against Revenue sales deposit ಕ್ಷಯಾಯ ಬಾಕಿ ಹರಾಜಿನ ಸಂಬಂಧ ತಾಲ್ಲೂಕು ಟ್ರೈಜರಿಯಲ್ಲಿ ಡಿಪಾಜಿಟ್ ಇರುವ ಮೊಬಲಗು		280 0 0	
7. **Investments**			
6¼% 1940 Mysore State loan Bond (face value) ಗೌ. ಸ್ಟೇಟ್ ಲೋನು ಬಾಂಡುಗಳು	10,000 0 0		
Add accrued interest ಈಡಿನ ಬಡ್ಡಿ	156 4 0		
(Lodged with Bankers against overdraft)			
Shimoga District Board Railway debentures at face value ಶಿವಮೊಗ್ಗಾ ಡಿಸ್ಟ್ರಿಕ್ಟ್ ಬೋರ್ಡ್ ರೈಲ್ವೆ ಬಾಂಡುಗಳು	300 0 0		
Building at cost less depreciation (as per contra) ಕಟ್ಟಡದ ಬೆಲೆ ಡಿಪ್ರೀಸಿಯೇಷನ್ ಕಳೆದು	3,288 0 0		
Land & Garden at cost ಗದ್ದೆ ಮತ್ತು ತೋಟ	945 0 0	14,689 4 0	
8. **Cash & Bank balances ನಗದು ಮತ್ತು ಬ್ಯಾಂಕಿನಲ್ಲಿ ಶಿಲ್ಕು**			
Cash on Hand at Head Office & Branch ಆಫೀಸುಗಳಲ್ಲಿ	2,621 12 1		
Cash with Bankers in current account ಬ್ಯಾಂಕರುಗಳ ಬಳಿ	1,448 2 2		
Cash in Savings Bank deposit in Taluk Treasury ತಾಲ್ಲೂಕು ಟ್ರೈಜರಿ ಸೇವಿಂಗ್ಸ್ ಬ್ಯಾಂಕು ಲೆಕ್ಕದಲ್ಲಿ	5 7 5	4,075 5 8	
		1,12,826 6 3	

PROFIT & LOSS ACCOUNT FOR THE YEAR

					Rs.	As	Ps.
To	Interest to Depositors.	2,406	15	0			
,,	Interest to Bankers.	105	1	5	2,512	0	5
,,	Establishment.						
	Salary	2,227	14	11			
	Printing & Stationery	324	11	0			
	Postage & Telegram	144	10	6			
	Honorarium to the Managing Director.	70	13	4			
	Rent & House repairs.	471	11	9			
	Travelling allowance	83	13	6			
	Municipal, Land & Profession tax.	257	15	6			
	Director's fees.	156	0	0			
	Audit fee.	170	0	0			
	General charges.	221	11	10			
	Contribution to late employee's family.	50	0	0	4 179	5	10
To	Depreciation on Building.	75	0	0			
,,	Depreciation on furniture.	75	0	0	150	0	0
,,	Net Profit transferred to Balance Sheet.				70	8	6
					6,911	14	9

AUDITOR'S REPORT TO THE SHARE HOLDERS

Subject to a separate report of even date, I beg to report that I have Bank, Limited, Tirthahalli, with the books and account, and have obtained all and Profit & Loss account are drawn up in the conformity with the law and the above Bank according to the best of my information and explanations given to me and as by the bank as required by section 130 of the Mysore Companies Act of 1938.

Camp: TIRTHAHALLI
Dated 24 March, 1940

(Sd) **S. R. Mandre**
Incorporated Accountant (London)

ENDING 1938-1939.

				Rs.	As	Ps.
By Interest on Loans.	5,813	1	0			
,, ,, on Investment.	625	0	0	6,438	1	0
,, Commission.				220	2	6
,, Rent on House buildings.	94	0	0			
,, Rent on Land.	84	0	0	178	0	0
,, Miscellaneous receipt.				75	11	3
				6,911	14	9

OF THE PEOPLE'S BANK LIMITED

examined the above Balance Sheet & Profit & Loss account of the People's informations and explanations required. In my opinion the above Balance Sheet Balance Sheet exhibits a true and correct view of the state of affairs of the shown by the books of the Bank. In my opioion Books of accounts have been kept

(Sd) **K. Chidambaram**
Manager.

(Sd) **Lawrence D'Souza**
(Sd) **Siravante Ananda Rao**
(Sd) **B. H. Subbiah Gowda**
Directors.

ದಿ ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ತೀರ್ಥಹಳ್ಳಿ

ಈ ಬ್ಯಾಂಕಿನ ಷೇರುದಾರರಿಗೆ

ನೋಟೀಸು

ಈ ಬ್ಯಾಂಕಿನ 1938—39ನೇ (27ನೇ ವರ್ಷದ) ಸಾಲಿನ ವಾರ್ಷಿಕ ಮಹಾಸಭೆಯು (Ordinary General meeting) ತೀರ್ಥಹಳ್ಳಿ ಕಸಬಾ ಇದೇ ಬ್ಯಾಂಕ್ ಕಟ್ಟಡದಲ್ಲಿ ತಾ. 2—6—1940ನೇ ಭಾನುವಾರ ಮಧ್ಯಾಹ್ನ 1 ಘಂಟೆಗೆ ಸೇರುತ್ತದೆ.

ಸಾಮಾನ್ಯ ಕೆಲಸಗಳು.

1. 1938-39ನೇ (27ನೇ ವರ್ಷದ) ಸಾಲಿನ ಡೈರೆಕ್ಟರುಗಳ ರಿಪೋರ್ಟು, ಸರ್ಟಿಫೈಡ್ ಆಡಿಟರವರ ರಿಪೋರ್ಟು ಇವುಗಳನ್ನು ಓದುವುದು, ಬ್ಯಾಲೆನ್ಸ್ ಷೀಟ್, ಲಾಭ ನಷ್ಟದ ಲೆಕ್ಕಗಳನ್ನು ಮಂಜೂರು ಮಾಡುವುದು.

2. ರಿಪೋರ್ಟಿನಲ್ಲಿ ಕಂಡ ಮೇರೆಗೆ ಹೋಕು ಸಾಲಗಳನ್ನು ರೈಟ್ ಆಫ್ ಮಾಡುವುದು.

3. 1939–40ನೇ ಸಾಲಿಗೆ (a) ರಿಟೈರಾಗತಕ್ಕ ಮ| ರಾ| ಲಾರೆನ್ಸ್ ಡಿ'ಸೋಜಾರವರ ಸ್ಥಾನಕ್ಕೆ ಹೊಸ ಡೈರೆಕ್ಟರ ಚುನಾವಣೆ*. (b) ಸರ್ಟಿಫೈಡ್ ಆಡಿಟರ ಚುನಾವಣೆ ಮತ್ತು ಅವರ ಫೀ ನಿರ್ಣಯ.

4. ಬ್ಯಾಂಕಿಗೆ ಸಂಬಂಧಪಟ್ಟ ಇತರ ವಿಷಯಗಳು.

ಈ ಕೆಲಸಗಳಿಗಾಗಿ ಸಭೆ ಸೇರತಕ್ಕದ್ದಿದೆ. ಮೆಂಬರುಗಳೆಲ್ಲರೂ ದಯಮಾಡಿಸಬೇಕಾಗಿ ವಿನಂತಿ

ಬೋರ್ಡಿನವರ ಅಪ್ಪಣೆ ಮೇರೆಗೆ

(ಸಹಿ) **ಎಂ. ನರಸಿಂಹ ಕಾಮತ್**
ಛೇರ್‌ಮನ್.

ರಿಟೈರಾಗತಕ್ಕ ಡೈರೆಕ್ಟರು ಪುನಃ ಚುನಾವಣೆಗೆ ಅರ್ಹರಾಗಿರುತ್ತಾರೆ. (ಸಬಂಧನೆ 68)

ಪ್ರತಿನಿಧಿಯನ್ನು ನೇಮಿಸುವ ನಮೂನೆ ನಂ. III

ದಿ ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ತೀರ್ಥಹಳ್ಳಿ.
ಈ ಬ್ಯಾಂಕಿಗೆ

ಈ ಸಂಘದ ಮೆಂಬರು (ಪೂರ್ಣವಾದ ಹೆಸರು)_____

(ವಾಸಸ್ಥಾನ)_____

_____

ಆದ ನಾನು ತಾ. 2—6—1940 ರಲ್ಲಿ ಆಥವಾ ಅಲ್ಲಿಂದ ಮುಂದಿಡಲ್ಪಟ್ಟ ಯಾವ ತಾರೀಖಿನಲ್ಲಿಯಾದರೂ ಸೇರುವ ಸಾಧಾರಣ ಮೆಂಬರುಗಳ ಮಹಾಸಭೆಯಲ್ಲಿ ಹಾಜರಾಗುವುದಕ್ಕೆ ನನ್ನ ಪ್ರತಿನಿಧಿಯಾಗಿ ಮ|| ರಾ|| ಶ್ರೀ

[ಪ್ರತಿನಿಧಿಯ ಪೂರ್ಣವಾದ ಹೆಸರು]_____

[,, ವಾಸಸ್ಥಾನ]_____ಇವರನ್ನು ನೇಮಿಸಿ

ನನಗೋಸ್ಕರವಾಗಿ ಅಭಿಪ್ರಾಯವನ್ನು ಕೊಡುವುದಕ್ಕೆ ಇವರಿಗೆ ಇದರಿಂದ ಅಧಿಕಾರವನ್ನು ಕೊಟ್ಟಿದ್ದೇನೆ.

ಮೊಕ್ಕಾಂ _____
ತಾರೀಖು _____

ಇಲ್ಲಿ ಒಂದಾಣೆಯ ರಶೀದಿ ಸ್ಟ್ಯಾಂಪನ್ನು ಅಂಟಿಸಿ ಅದರ ಮೇಲೆ ರುಜು ಹಾಕಬೇಕು

_____
ಮೆಂಬರ್

ಸಾಕ್ಷಿ:— _____

ನೋಟ್:—ಪ್ರತಿನಿಧಿಯನ್ನು ನೇಮಿಸುವುದರಲ್ಲಿ ಈ ಕೆಳಗೆ ಕೊಟ್ಟಿರುವ ಈ ಸಂಘದ ನಿಬಂಧನೆಗಳ ನಂ. 110, 111 ಮತ್ತು 112ನೆಯ ಕಲಮುಗಳಿಗೆ ಮೆಂಬರುಗಳು ಪೂರ್ಣವಾದ ಗಮನಕೊಡತಕ್ಕದ್ದು.

110. _____ಮೆಂಬರು ಅಪ್ರಬುದ್ಧನಾಗಿ ಆಥವಾ ಬುದ್ಧಿ ಸ್ವಾಧೀನವಿಲ್ಲದವನಾಗಿ, ಇಲ್ಲವೆ ಒಂದು ಸಂಘ(Company)ವಾಗಿರುವ ಸಂದರ್ಭ ವಿನಾ ಇತರ ಎಲ್ಲಾ ಸಂದರ್ಭಗಳಲ್ಲಿಯೂ ಸಂಘದ ಮೆಂಬರರಲ್ಲದವರನ್ನು ಪ್ರತಿನಿಧಿಯಾಗಿ ನೇಮಿಸಲಾಗದು.

111. ಪ್ರತಿನಿಧಿಯನ್ನು ನೇಮಿಸುವ ಸಾಧನವು ಸ್ಟ್ಯಾಂಪು ಅಂಟಿಸಿ, ರುಜು ಮತ್ತು ಸಾಕ್ಷಿ ಸಹಾ ಹಾಕಲ್ಪಟ್ಟರ ತಕ್ಕದ್ದು ಮತ್ತು ಇದು ಕನಿಷ್ಟ ಪಕ್ಷಕ್ಕೆ ಸಭೆಯು ನಡೆಯುವದಕ್ಕೆ ಒಂದು ದಿನ ಮುಂಚಿತವಾಗಿಯೇ ಸಂಘದ ಆಫೀಸಿನಲ್ಲಿ ಕೊಡಲ್ಪಟ್ಟರಬೇಕು. ಇಲ್ಲವಾದರೆ ಇದು ಅಂಗೀಕರಿಸಲ್ಪಡತಕ್ಕದ್ದಲ್ಲ.

112. ತನ್ನ ಹೆಸರನ್ನು ಮೆಂಬರಾಗಿ ದಾಖಲು ಮಾಡಿಸಿಕೊಳ್ಳದಿರುವ ಗತಿಸಿದ ಮೆಂಬರ ವಾರಸುದಾರನಿಗೆ ಮಹಾ ಸಭೆಗಳಲ್ಲಿ ಅಭಿಪ್ರಾಯವನ್ನು ಕೊಡುವ ಅಧಿಕಾರವಿರುವುದಿಲ್ಲ.

ಬುಕ್ ಪೋಸ್ಟ್.

ಪೀಪಲ್ಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ತೀರ್ಥಹಳ್ಳಿ

ಡೈರೆಕ್ಟರುಗಳ 38-39 ನೇ ಸಾಲಿನ (27 ನೇ ವರ್ಷದ ರಿಪೋರ್ಟು)

ನಂಬರ್ _____

ಮು|| ರಾ|| ಶ್ರೀ:

ಜಯಲಕ್ಷ್ಮೀ ಮುದ್ರಾಮಂದಿರ, ತೀರ್ಥಹಳ್ಳಿ.

From

The Managing Director
The Chitaldrug Savings Bank Ltd.,
C h i t a l d'r u g.

The Chief Secretary
to the Government of His Highness
the Maharaja of Mysore, Bangalore.

R.f. No.
220/39-40.

Respected Sir,

Re. Exemption of the Chitaldrug Savings Bank Ltd., from the operation of the Mysore Money Lenders Act XIII of 1939 (Under Section 1 Clause 2).

The Chitaldrug Savings Bank Ltd., Chitaldrug is one of the oldest Banks in the State having been registered as a Joint Stock Company in the year 1870. Since then the Bank has been functioning regularly and has been carrying on money-lending and other Banking business. The accounts of the Bank are kept regularly and in accordance with upto-date methods. The accounts of the Bank are audited by Government certified Auditors and the Annual General meetings are held every year and the balance sheets are printed and published regularly. (A copy of the last balance sheet is submitted for perusal) Thus this bank is an institution which is and has been working regularly from the last 70 years Its shares are fully subscribed and the public are pleased with its working. Only last March the Deputy-Commissioner inspected the Institution and was pleased with its working.

On the introduction of the Money Lenders Act it was decided by the Board of Directors of the Bank at their Meeting dated 13th March 1940 to approach the Government for being

being exempted from its operation. (A copy of the Resolution is submitted for perusal). But learning that the Government were considering exempting other Banks also (other than those mentioned in the I Notification dated 3rd Feb.1940,) this Bank believed that this Institution would also come to the notice of our benign Government and the Exemption extended to other Banks would also be extended to this Bank. But as the Government Order dated 18/4/40 published in the Official Gazette dated 25/4/40 has only exempted a few other Banks and has not extended its benefit to this Bank, it has become necessary for this Bank to approach the Government and request them to kindly extend the same consideration and afford the same facilities which the other Banks have received at the hands of the Government and to Exempt this Bank also from the operation of the several sections of the Act.

It is submitted that the Bank is keeping regular accounts which includes all accounts prescribed under the act and rules in one form or other and the operation of the Act will greatly duplicate the work of the Bank and cause great hardship.

Therefore it is humbly submitted and prayed that the benign Government of His Highness the Maharaja may be pleased to exempt this Bank from the operation of the

Money Lenders Actin (Act XIII of 1939)

Expecting early favourable orders.

I beg to remain,
Sir,
Your most obedient Servant

FOR CHITALDRUG SAVINGS BANK Ltd.,

Chitaldrug,
29th May 1940

Managing Director.

ಚಿತ್ರದುರ್ಗದ ಸೇವಿಂಗ್ಸುಬ್ಯಾಂಕು ಲಿಮಿಟೆಡ್.

ಈ ಬ್ಯಾಂಕಿನ 1938—39 ನೇ ಸಾಲಿನ

ಜನರಲ್ ಮೀಟಿಂಗ್.

ತಾ|| 27-8-1939 ನೇ ಭಾನುವಾರ ಪ್ರಾತಃಕಾಲ 8 ಘಂಟೆಗೆ ಬ್ಯಾಂಕು ಹೌಸಿನಲ್ಲಿ ಜನರಲ್ ಮೀಟಿಂಗ್ ನಡೆಸಲು ನಿಶ್ಚಯಿಸಿರುವುದರಿಂದ ಬ್ಯಾಂಕು ಷೇರು ಹೋಲ್ಡರುಗಳು ಎಲ್ಲರೂ ಆ ದಿವಸ ಸಭೆ ಸೇರಲು ಶ್ರುತಪಡಿಸಿದೆ.

ಕಾರ್ಯಕ್ರಮ.

1. 1938—39 ನೇ ಸಾಲಿನ ಬ್ಯಾಲೆನ್ಸು ಷೀಟು ಮತ್ತು ಆಡಿಟರವರ ರಿಪೋರ್ಟು.

ಸದರಿ ರಿಪೋರ್ಟಿಗೆ ಡೈರೆಕ್ಟರುಗಳವರು ಕೊಟ್ಟಿರುವ ಸಮಜಾಯಿಷಿ ಮತ್ತು ಡೈರೆಕ್ಟರುಗಳವರ ವಾರ್ಷಿಕ ವರದಿ.

2. 1938—39ನೇ ಸಾಲಿನ ಮೊದಲನೇ ಛಷ್ಮಾಹೆಯಲ್ಲಿ ಡೈರೆಕ್ಟರುಗಳಿಂದ ಷೇರು ಹೋಲ್ಡರಿಗೆ ಕೊಡಲ್ಪಟ್ಟಿರುವ ಶೇಕಡ ಸಾಲಿಯಾನ ರೂ. 7—8—0 ದರದ ಆಡಿಂಟೆರೀಂ ಡಿವಿಡೆಂಡ್ ಮಂಜೂರ್ಮಾಡುವುದು. ಮತ್ತು 2 ನೇ ಛಷ್ಮಾಹೆಗೆ ಡಿಟೋ ದರದಂತೆ ಡಿವಿಡೆಂಡ್ ಕೊಡಬಹುದೆಂತ ಶಿಫಾರ್ಸು ಮಾಡಿರುವುದನ್ನು ಮಂಜೂರ್ಮಾಡುವುದು.

3. 1938—39 ರಿಟೈರು ಆಗುವ ಡೈರೆಕ್ಟರುಗಳ ಸ್ಥಾನಕ್ಕೆ ಹೊಸ ಡೈರೆಕ್ಟರುಗಳನ್ನು ಚುನಾವಣೆ ಮಾಡುವುದು.

4. 1939—40 ಆಡಿಟರವರ ಚುನಾವಣೆ ಮತ್ತು ಆವರ ರುಸುಂ ವಿಷಯ.

5. ,, ಮ್ಯಾನೇಜಿಂಗ್ ಡೈರೆಕ್ಟರವರ ಚುನಾವಣೆ.

ರಿಮೀರ್ಷ ಕುಳಗಳ ವಿಮರ್ಶೆ.

6.

(೧)	ಎ. ರಾಮರಾವ್	....	....	44—2—0
(೨)	ಭೀಮರಾವ್ ವಗೈರೆ	....	....	110—0—0
(೩)	ಹುಚ್ಚಪ್ಪ ವಗೈರೆ	....	....	(52-10—0) ಬಡ್ಡಿ ಬಾಬ್ತು
(೪)	ಹಿರೇಗುಂಟನೂರು ಜಮೀನ್ ಕಂದಾಯ	....		45—2—5

7. ಹೊಸ ಕಂಪನಿ ರೆಗ್ಯುಲೇರ್ಷ ಸೆಕ್ಷ್ಷ 277. ಜಿ (2) ಪ್ರಕಾರ ಬ್ಯಾಂಕಿನ (articles of association) ಅಮೆಂಡ್ ಮಾಡುವ ವಿಷಯ.

ಸ್ಪೆಷಲ್ ಸಬ್ಜಕ್ಟುಗಳು

8. **ಬೈಲಾ ತಿದ್ದುಪಡಿ ಮಾಡುವುದು.**

ಈಗ ಜಾರಿಯಲ್ಲಿರುವ ಬೈಲಾ ಪೇಜು 3. ಪ್ಯಾರ 2. ಸೆಕ್ರಟರಿ ಎಂತ ಇರುವುದರ ಮುಂದೆ **"ಯಾ ಮ್ಯಾನೇಜಿಂಗ್ ಡೈರೆಕ್ಟರ ಮತ್ತು ಇಬ್ಬರು ಡೈರೆಕ್ಟರುಗಳವರ"** ಎಂತ ಸೇರಿಸುವುದು ಡಿಟೋ ಪೇಜು 5 ನೇ ಪ್ಯಾರ ಹೊಸದಾಗಿ ಸೇರಿಸುವುದು.

''ಷೇರು ಸರ್ಟಿಫಿಕೇಟ್ ಕಳೆದುಕೊಂಡಲ್ಲಿ ಅರ್ಜಿ ನಿಸಿ 0—8—0 ಫೀಜು ಬ್ಯಾಂಕಿಗೆ ತೆಗೆದುಕ್ಕೊಂಡು ಡೂಪ್ಲಿಕೇಟ್ ಸರ್ಟಿಫಿಕೇಟ್ ಕೊಡಬೇಕು"

4-5 ನೇ ಪೇಜು ಪ್ಯಾರ 13÷ಈಗಿರುವ ಪೂರಾ ಕಾಲಂನ್ನು ರದ್ದು ಮಾಡುವುದು.

ಈ ಕೆಳಗೆ ಕಂಡಂತೆ ಹೊಸದಾಗಿ ಸೇರಿಸುವುದು.

ಷೇರುದಾರರು ಮೃತಪಟ್ಟರೆ ಅಂಥವರ ಷೇರನ್ನು ಮೃತಿಯ ಹೆಸರಿನಲ್ಲಿಟ್ಟಿದ್ದು ಅವರ ವಾರಸುದಾರರು ಬಂದು ಕೇಳುವಲ್ಲಿ ಅವರು ಮೆಂಬರು ತನಕ್ಕೆ ಅರ್ಹರೆಂತ ಡೈರೆಕ್ಟರುಗಳು ಒಪ್ಪಿದಲ್ಲಿ ಆವರ ವಾರ್ಸುದಾರರಿಗೆ ಷೇರುವರ್ಗ ಮಾಡುವುದು. ರೂಲ್ಸುಮೇರೆಗೆ ಅಡ್ಮಿಷರ್ಷ ಫೀ 0-8—0 ವಸೂಲ್ ಮಾಡುವುದು. ಮೆಂಬರು ತನಕ್ಕೆ ವಾರ್ಸುದಾರರು ಅರ್ಹರಲ್ಲವೆಂತ ಡೈರೆಕ್ಟರುಗಳಿಗೆ ತೋರಿದಲ್ಲಿ ಮೃತಿಯ ಷೇರುಗಳನ್ನು ವಾರ್ಸುದಾರರಿಗೆ ವಾಪ್ಸು ಮಾಡುವುದು. ಮೃತಿಯು ಷೇರುಗಳನ್ನು ನಾಮಿನಿ ಮಾಡಿದ್ದಲ್ಲಿ ನಾಮಿನಿ ವಾರಸಿಗೂ ಮೇಲ್ಕಂಡಂತೆ ಅನ್ವಯಿಸುವುದು.

6 ನೇ ಪೇಜು 3 ನೇ ಪ್ಯಾರಾನಂತರ ಸೇರಿಸಬೇಕಾದ್ದು:— ಚಾಲ್ತಿ ಡಿಪಾಜಿಟ್ ಜಮಾ ಖರ್ಚು ಬಗ್ಗೆ ಡಿಪಾಜಿಟ್ ಲೆಖ್ಖಪ್ರಾರಂಭಿಸುವಾಗ ಡಿಪಾಜಿಟ್‌ದಾರರಿಗೆ ಚಕ್ಕು ಮತ್ತು ಚಲ್ತ ಪುಸ್ತಕ ಸಹ ಕೊಡತಕ್ಕದ್ದು. ಚಕ್ಕು ಮತ್ತು ಚಲನ್ ಬುಕ್ಕಿನ ಬೆಲೆಯನ್ನು ಡಿಪಾಜಿಟ್‌ದಾರರ ಲೆಖ್ಖಕ್ಕೆ ಖರ್ಚು ಹಾಕಬೇಕು.

6 ನೇ ಪೇಜು 5. ರಿಜರ್ವ್ ಫಂಡು ಜಮಾಯಿಸುವ ವಿಧಾನ ಎಂಬ ಪೂರಾ ಕಾಲಂ.

7 ನೇ ಪೇಜು 6. ಬಡ್ಡಿ ಹುಟ್ಟುವಳಿ ಮೊಬಲಗಿನ ವಿಲೇವಾರಿ ವಿಧಾನ ಎಂಬ ಪೂರಾ ಕಾಲಂ.

7 ನೇ ಪೇಜು 8. ಡಿವಿಡೆಂಡ್ ಈಕ್ವಲೈಜೇರ್ಷ ಫಂಡು ಎಂಬ ಪೂರಾ ಕಾಲಂ.

9. ಲೇವಾದೇವಿಗಳ ವಿಧಾನ ಎಂಬ ಪೂರಾ ಕಾಲಂ.

ಇವುಗಳನ್ನು ರದ್ದು ಮಾಡತಕ್ಕದ್ದು.

3—10—36 ನೇ ಅಮೆಂಡ್‌ಮೆಂಟಿನ 8ನೇ ಪೇಜು 14 ನೇ ಪಂಗ್ತಿ ಎಂಬ ವಾಕ್ಯದಲ್ಲಿ ಡೈರೆಕ್ಟರುಗಳಪೈಕಿ ಒಬ್ಬರು ಛೇರ್ಮನ್ನಾಗಿರತಕ್ಕದ್ದು ಎಂಬುದನ್ನು ರದ್ದು ಮಾಡುವುದು.

7 ನೇ ಪೇಜು 7/1 ಪ್ಯಾರಾದಲ್ಲಿ ಮತ್ತು ಜೂನ್ ಎಂಬುದನ್ನು ರದ್ದು ಮಾಡುವುದು. ಜಾರಿಯಲ್ಲಿರುವ ಬೈಲಾದಲ್ಲಿ ಸೆಕ್ರಟರಿ ಎಂಬ ಪದದ ಮುಂದೆ **"ಯಾ ಮ್ಯಾನೇಜಿಂಗ್ ಡೈರೆಕ್ಟರು''** ಎಂತ ಸೇರಿಸುವುದು

10 ನೇ ಪೇಜು (3) ಪ್ಯಾರಾದಲ್ಲಿ ಪ್ರಾಂಸರಿ ಸಾಲ ಎಂಬುದನ್ನು ರದ್ದು ಮಾಡುವುದು **''ದಿನಸಿಸಾಲ ಮತ್ತು ರೂ. 50—0—0 ವಳಗಿನ ಖುದ್ದು ಜವಾಬ್ದಾರಿ ಸಾಲ ಅಥವಾ ರೂ. 50—0—0 ವಳಗಿನ ಸ್ಥಿತಾಧಾರದ ಸಾಲ"** ಎಂತ ಸೇರಿಸಬೇಕು.

Date 4—8—1939.

C. Narasimha Murthy,
Managing Director.

ಚಿತ್ರದುರ್ಗದ ಸೇವಿಂಗ್ಸ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್ 1939 ನೇ ಜೂನ್ 30 ನೇ ತಾರೀಖಿನಲ್ಲಿರುವ ಬ್ಯಾಲೆನ್ಸ್ ಷೀಟ್.

ಮೂಲಧನ ಮತ್ತು ಜವಾಬ್ದಾರಿ.	ಮೊಬಲಗು ರೂ. ಆ. ಪೈ	ಮೊಬಲಗು ರೂ. ಆ. ಪೈ	ಆಸ್ತಿ ಮತ್ತು ಸೊತ್ತುಗಳು	ಮೊಬಲಗು ರೂ. ಆ. ಪೈ.	ಮೊಬಲಗು ರೂ. ಆ. ಪೈ.
1. ಮೂಲಧನ			1. **ಸಾಲಗಳು:—**		
ವಿಧಾಯಕವಾದ 5,000 ಷೇರುಗಳಿಗೆ			ಷೇರಾಧಾರ	6458—2—8	
ಪ್ರತಿಯೊಂದು ಷೇರಿಗೂ 10 ರೂಪಾಯಿಗಳಂತೆ	50,000—0—0		ನಗಾಧಾರ	7,570—4—2	
ತೆಗೆದುಕೊಳ್ಳಲ್ಪಟ್ಟ 10 ರೂಪಾಯಿನ 5,000 ಷೇರುಗಳಿಗೆ			ಸ್ಥಿರಾಧಾರ (ವಾಯಿದೆ ಮತ್ತು ಕಂತು)	51,525—8—4	
ಪೂರ್ತಿಯಾಗಿ ಜಮಾ ಆಗಿರುವಮೊಬಲಗು		50,000—0—0	ದಿನಸಿ (ಪ್ರಾಡ್ಯೂಸ್‌ಲೋನ್)	884—11—0	
2. **ಫಂಡುಗಳು:—**			ಖಾಯಂ ಡಿಪಾಜಿಟ್ ಅಧಾರ	1,604—12—0	
ರಿಜರ್ವ್‌ಫಂಡು	8,578—9—0	9,028—13—6	ಪ್ರಾಂಸರಿ	6,085—7—1	
ಡಿವಿಡೆಂಡ್ ಈಕ್ವಲೈಸೇಷನ್ ಫಂಡು	450—4—6		ಪೈಸಾಲ (ವಾಯಿದೆ ಮತ್ತು ಕಂತು)	4,927—1—4	
3. **ಡಿಪಾಜಿಟ್ಟುಗಳು:—**			ಡಿಕ್ರಿ	13,076—8—1	
ಖಾಯಂ ಡಿಪಾಜಿಟ್	32,518—0—0		ಪೈಕಿ (ಎ) ಖಾತರಿ ಎಂದು ಕಂಡುಬರುವ ಆಧಾರ ಸಹಿತ		92,132—6—8
ಚಾಲ್ತಿ ಡಿಪಾಜಿಟ್	10,223—8—0		ವಾದ ಸಾಲಗಳು (ಡೈರೆಕ್ಟರುಗಳ ಬಾಬತು) 3510—0—0		
ಸಸ್ಪೆನ್ಸ್ (ಅಮಾನತ್ತು)	641—8—9	43,383—0—9	(ಇತರ ಜನಗಳ ಬಾಬತು) 75594—10—7	79104—10—7	
4. ಖಾಯಂ ಡಿಪಾಜಿಟ್ ದಾರರಿಗೆ ಕೊಡಬೇಕಾದ ಬಡ್ಡಿ		814—7—8	(ಬಿ) ಸಾಲಗಾರರ ಮುದ್ದು ಜವಾಬ್ದಾರಿ ಪೂರ್ತಿ ಮತ್ತಾವ	13,027—12—1	
5. ಪ್ರಾವಿಡೆಂಟ್ ಫಂಡ್ (ನೌಕರರ ಬಾಬತ್ತು)		79—8—0	ಆಧಾರವು ಇಲ್ಲದೆ ಖಾತ್ರಿ ಎಂದು ಕಂಡು ಬರುವ (ಇತರ		
6. ಆದಾಯ ವ್ಯಯದ ಲೆಖ್ಖ			ಜನಗಳ ಬಾಬತು ಸಾಲಗಳು)	92,132—6—8	
30-6-1939 ನೇ ಆಯ್ಕೆರಾದ ಒಂದು ವರ್ಷದ ನಿವ್ವಳ ಸಫೆ	5,079—11—5		2. ಅಡ್ವಾನ್ಸು (ರೆವಿನ್ಯೂ ಕಂದಾಯ ಮತ್ತು ಸ್ಪೆಷಲ್ ನೋ		
ಪೈಕಿ ಕಳೆದ ಡಿಸೆಂಬರ್ ಛಮಾಹಿಗೆ ಕೊಟ್ಟ ಇಂಟರೀಂ			ಟೀಸ್ ರಿಟ ಎಂಟ್ರಿ)		91—4—8
ಡಿವಿಡೆಂಡ್	1,874—4—0		3. ಡಿಕ್ರಿ ಸಮಾಧಾನವಬಗ್ಗೆ ಹರಾಜಿನಲ್ಲಿ ಸಜೆವ ಸ್ಥಿರಸೊತ್ತು		3,055—9—5
ಜಾತಾ ಉಳಿದಿರುವುದು		3,205—7—5	4. ರಿಜರ್ವ್‌ಫಂಡ್ ಇನೆಸ್ಟ್‌ವೆಂಟ್ (ಬ್ಯಾಂಕ್ ಬಿಲ್ಡಿಂಗ್)		3,000—0—0
			5. ಫರ್ನೀಚರ್		195—5—0
			6. ನಗದು ಹಾಜರಿ ಗಾ॥ ಪ್ರೆಜರಿಯಲ್ಲಿ	3,706—2—6	
			ಮೈಸೂರು ಬ್ಯಾಂಕಿನಲ್ಲಿ (ಚಿತ್ರದುರ್ಗ)....	3,106—6—11	
			ಕೋ ಆಪರೇಟಿವ್ ಸೊಸೈಟಿ ,, ...	378—13—7	
			ಮೈಸೂರ್‌ಬ್ಯಾಂಕು ಲಿಮಿಟೆಡ್ ,, ...	115—13—7	
			ಬ್ಯಾಂಕು ಆಫೀಸಿನಲ್ಲಿ ,, ...	729—7—0	8,036—11—7
ಜುಮ್ಲಾ		1,06,511—5—4	ಜುಮ್ಲಾ		1,06,511—5—4

ಎಸ್. ಸುಬ್ಬಣ್ಣಾಚಾರ್,
Accountant.

C. Narsimhamurthy
Managing Director.

ಡೈರೆಕ್ಟರುಗಳು.

1. ಸಿ. ಖಂಡೇರಾವ್, ಪ್ಲೀಡರ್
2. ಕೆ. ಎಸ್. ಕೇಶವಮೂರ್ತಿರಾವ್ ,,
3. ಸಿ. ನರಸಿಂಹಮೂರ್ತಿ ,,
4. ಕೆ. ಹನುಮಂತರಾವ್ ,,
5. ಎಂ. ವೆಂಕೋಬಾಚಾರ್, (ಪೆನ್ಷನರ್.)
6. ಪಿ. ಪುಟ್ಟಾಚಾರ್, (ಜಮೀನ್‌ದಾರ್)
7. ಕೆ. ಕಪೂರಚಂದ್, (ಸಾಹುಕಾರ್)

ಮೇಲೆ ವಿವರಿಸಿರುವ ಬ್ಯಾಲೆನ್ಸು ಷೀಟು ಮತ್ತು ಆದಾಯವ್ಯಯದ ಲೆಖ್ಖವನ್ನು, ಚಲ್ತಗಳು, ವೌಚರುಗಳು, ಮತ್ತು ಲೆಖ್ಖಪುಸ್ತಕಗಳೊಡನೆ ಪರೀಕ್ಷಿಸಿ ನೋಡಿರುತ್ತೇವೆ. ಮತ್ತು ನಮಗೆ ತಿಳಿಯಬೇಕಾಗಿ ಬಂದ ಸಂಗತಿಗಳನ್ನೂ ಸಮಾಧಾನಗಳನ್ನೂ ಪಡೆದಿರುತ್ತೇವೆ. ಈ ಬ್ಯಾಲೆನ್ಸುಷೀಟು ಮತ್ತು ಆದಾಯವ್ಯಯದ ಲೆಖ್ಖವು, ಕಾನೂನು ಪ್ರಕಾರ ತಯಾರಿಸಲ್ಪಟ್ಟಿವೆ ಎಂದೂ, ನಮಗೆ ಕೊಟ್ಟಿರುವ ಸಮಾಧಾನಗಳಿಂದಲೂ, ಬ್ಯಾಂಕಿನ ಲೆಖ್ಖಪುಸ್ತಕಗಳಿಂದಲೂ ಈ ಬ್ಯಾಲೆನ್ಸು ಷೀಟು ಬ್ಯಾಂಕಿನ ನಿಜಸ್ಥಿತಿಯನ್ನು ತೋರಿಸುತ್ತೆಂದೂ ಮತ್ತು ಮೈಸೂರು ಕಂಪನೀಸ್ ಆಕ್ಟುಸೆಕ್ಷ್ (130) ರ ಪ್ರಕಾರ ಇಡಬೇಕಾದ ಲೆಖ್ಖ ಪುಸ್ತಕಗಳು ಇಡಲ್ಪಟ್ಟಿವೆ ಎಂದೂ ನಾವು ಅಭಿಪ್ರಾಯ ಪಡುತ್ತೇವೆ.

ಮೈಸೂರು.

22—7—1939

R. S. Ramakrishna Iyer
Government Certified Auditor.
P. R. Hariharan,
Registered Accountant.
} Auditors.

1938 ನೇ ಜುಲೈ ಒಂದರ ಲಾಗಾಯ್ತು 1939 ನೇ ಜೂ೯ ಆಖೈರಿಗೆ ಆಗುವ ಒಂದು ವರ್ಷದ ಆದಾಯವ್ಯಯದ ಲೆಖ್ಖ.

ವ್ಯಯ		ಮೊಬಲಗು ರೂ. ಆ. ಪೈ	ಆದಾಯ			ಮೊಬಲಗು ರೂ. ಆ. ಪೈ
1. ಡಿಪಾಜಿಟ್‌ಬಡ್ಡಿ		1,810–13—5	1. ಬಡ್ಡಿ ಉತ್ಪತ್ತಿ			
2. ಬಡ್ಡಿ ರೀ ಫಂಡು		11—7—3	ಸಾಲಗಳಮೇಲೆ	9,258–10–11		
3. ಬ್ಯಾಂಕು ನೌಕರರ ತಲುಬು		677—2—9	ಗೌರ್ನಮೆಂಟ್ ಸೇವಿಂಗ್ಸ್ ಬ್ಯಾಂಕಿನಿಂದ	101—7–10		
4. ಮ್ಯಾನೇಜಿಂಗ್ ಡೈರೆಕ್ಟರ ರುಸುಂ		250—0—0	ಇತರೆ ಬ್ಯಾಂಕು ಮತ್ತು ಸೊಸೈಟಿ ಡಿಪಾಜಿಟ್‌ಗಳಿಂದ	52—0—3		9,412—3—0
5. ಆಡಿಟರವರ ರುಸುಂ		60—0—0	2. ಹರಾಜಿನಲ್ಲಿ ಪಡೆದ ಮನೆ ಬಾಡಿಗೆ			6—0—0
6. ಆಫೈ್ರಜರ ರುಸುಂ		12—0—0	3. ವಡ್ಡಳ್ಳಿ ಕಮಿಷರ್			30—0—0
7. ಎಕ್ಸ್ಸ್ ಸೆಕ್ರಟರಿ ಬೋನಸ್		100—0—0	4. ಆಫೈ್ರಜರ್ ಕಮಿಷರ್			5—5—0
8. ಪ್ರಿಂಟಿಂಗ್ ಮತ್ತು ಸ್ಟೇಷನರಿ		136—4—3				
9. ಫೈಲಿಂಗ್ ಫೀ		39—0—0				
10. ಪ್ರಯಾಣ		11—3—0				
11. ಸಾದಿಲ್ವಾರು ಮತ್ತು ಇತರೆ ಖರ್ಚು		125–12—3				
12. ಟಪ್ಪಾಲು		10–12—6				
13. ಜಮಾನು ಮತ್ತು ಬಿಲ್ಡಿಂಗ್ ಕಂದಾಯ		124—5—2				
14. ಇಕಂಟ್ಯಾಕ್ಸ್ಸ್		468—0—0				
15. ಫರ್ನೀಚರ್ ಡಿಪ್ರೀಸಿಏರ್ಷ		21—8—0				
16. ಪ್ರಾವಿಡೆಂಟ್‌ಫಂಡ್ ಕಂಟ್ರಿಬ್ಯೂರ್ಷ		39–12—0				
17. ರಿಜರ್ವಫಂಡಿಗೆ ತೆಗೆದಿದ್ದು		475–12—0				
18. ನಿವ್ವಳಲಾಭ (ಬ್ಯಾಲೆನ್ಸು ಷೀಟಿಗೆ ದಾಖಲಾದದ್ದು)		5,079–11—5				
	ಜುಮ್ಲಾ	9,453—8—0			ಜುಮ್ಲಾ	9,453—8—0

ಎಸ್. ಸುಬ್ಬಣ್ಣಾಚಾರ್,
Accountant.

C. Narasimhamurthy,
Managing Director.

ಚಿತ್ರದುರ್ಗದ ಸೇವಿಂಗ್ಸ್ ಬ್ಯಾಂಕು ಲಿಮಿಟೆಡ್‌ನಲ್ಲಿ ತಾ|| 27—8—39 ನೇ ದಿನ ನಡೆಯುವ 1938—39 ನೇ ವಾರ್ಷಿಕ ಜನರಲ್ ಮೀಟಿಂಗಿಗೆ

ಬ್ಯಾಂಕು ಡೈರೆಕ್ಟರುಗಳ ವರದಿ.

ಈ ಸಾಲಿನಲ್ಲಿ 7 ಜನ ಡೈರೆಕ್ಟರುಗಳು ಮತ್ತು ಪೈಕಿ ಒಬ್ಬರು ಮ್ಯಾನೇಜಿಂಗ್ ಡೈರೆಕ್ಟರು ಆಗಿ ತಮ್ಮಗಳಿಂದ ನಿಯಮಿಸಲ್ಪಟ್ಟು ಒಂದು ವರ್ಷದಲ್ಲಿ ಈ ಕೆಳಗೆ ಕಂಡಂತೆ ಬ್ಯಾಂಕು ಆಡಳಿತವನ್ನು ನಡೆಸಿರುತ್ತಾರೆ.

1. ಈ ಸಾಲಿನಲ್ಲಿ ಬ್ಯಾಂಕಿನ ವಿಶಿಷ್ಟ ಆಡಳಿತಗಳು ಎಲ್ಲಾ ಡೈರೆಕ್ಟರುಗಳ ಗಮನಕ್ಕೆ ಬರುವಂತೆ 12 ಮೀಟಿಂಗುಗಳು ನಡೆಸಲ್ಪಟ್ಟಿವೆ.

2. 37—38 ನೇ ಸಾಲಿನ ಅಂತ್ಯವಾದ ಬ್ಯಾಲೆನ್ಸು ಷೀಟು ಮೇಲೆ ಜನರಲ್ ಬಾಡಿಯವರು 21—8—38 ನೇ ದಿನ ನಡೆಸಲ್ಪಟ್ಟ ಮೀಟಿಂಗಿನ ವಿಷಯಗಳನ್ನು ತಮ್ಮಗಳ ತೀರ್ಮಾನದಂತೆ ಜಾರಿ ಮಾಡಿರುತ್ತಾರೆ. ಅದರಲ್ಲಿ ಮುಖ್ಯವಾದವುಗಳನ್ನು ತಮ್ಮ ಗಮನಕ್ಕೆ ತಂದಿರುತ್ತೆ. (1) ಬ್ಯಾಂಕು ನೌಕರರಿಂದ ಸೆಕ್ಯೂರಿಟಿ ಭರ್ತಿಮಾಡಿಸಲಾಗಿದೆ. ಮತ್ತು ಪ್ರಾವಿಡೆಂಟ್ ಫಂಡು ಸ್ಕೀಂ ಜಾರಿಗೆ ತರಲಾಗಿದೆ. ರಿಟೈರ್ಡ್ ಸೆಕ್ರಟೇರಿಯವರಿಗೆ ಕೊಡಬೇಕೆಂತ ನಿರ್ಧಾರವಾದ ಬೋನಸ್ ಪಾವ್ತಿ ಮಾಡಲಾಗಿದೆ.

3. **ಹಿಂದೆ ಕೊಟ್ಟಿದ್ದ ಜಮ್ಮಾ ಆಧಾರದ ಸಾಲದ ತಾರತಮ್ಯದ ಪಟ್ಟಿ.**

1937—38		1938—39	
8618—0—0	ಪತ್ರಗಳು	3802—7—4	ಈ ಸಾಲಿಗೆ 4308—0—0
6925—0—0	ಡಿಕ್ರಿಗಳು	8432—12—2	ಕಡಿಮೆ ಆಗಿವೆ.
15,543—0—0	ಜುಮ್ಲಾ	11,235—3—6	

4. 1938—39 **ನೇ ಸಾಲಿನ ಬ್ಯಾಲೆನ್ಸು ಷೀಟು ಮತ್ತು ಆಡಿಟರವರ ತಪ್ಸೀಲು ರಿಪೋರ್ಟು.**
ಸದರಿ ರಿಪೋರ್ಟಿಗೆ ಡೈರೆಕ್ಟರುಗಳವರ ಸಮಜಾಯಿಷಿ ಇವುಗಳೆಲ್ಲಾ ತಮ್ಮ ಗಮನಕ್ಕೆ ತರಲಾಗುತ್ತೆ.

5. ಕಳೆದ ಸಾಲಿನ ಬಂಡವಾಳ 82,917 ರೂ. ಈ ಸಾಲಿನ ಬಂಡವಾಳ 91,546 ರೂ. ಇದರಿಂದ ಪ್ರಕೃತ ಸಾಲಿಗೆ 8,629 ರೂ. ಬಂಡವಾಳ ಹೆಚ್ಚಿರುತ್ತೆ. ಕಳೆದ ವರ್ಷದ ಒಟ್ಟು ಸಾಲ 82,460 ರೂ. ಚಾಲ್ತಿ ವರ್ಷದ ಸಾಲ 92,132 ರೂ. ಇದರಿಂದ ಪ್ರಕೃತ ಸಾಲಿಗೆ 9,672 ರೂ. ಲೇವಾದೇವಿ ಜಾಸ್ತಿ ಆಗಿರುತ್ತೆ.

ಚಾಲ್ತಿ ವರ್ಷದ ಆದಾಯ 9,453 ರೂ. ಕಳೆದ ವರ್ಷ 7,476 ರೂ. ಇದರಿಂದ ಪ್ರಕೃತ ಸಾಲಿಗೆ 1,977 ರೂ. ಜಾಸ್ತಿ ಆದಾಯ ಬಂದಿರುತ್ತೆ. ನಿವ್ವಳ ನಫೆ ಕಳೆದ ವರ್ಷ 4,043 ರೂ. ಚಾಲ್ತಿ ವರ್ಷ 5,079 ರೂ. ಇದರಿಂದ 1,036 ರೂ. ಜಾಸ್ತಿ ವರಮಾನ ಬಂದಿರುತ್ತೆ.

6. ಚಾಲ್ತಿ ವರ್ಷದಲ್ಲಿ ಡಿಶಂಬರ್ ಛಷ್ಮಾಹೆಗೆ 7—8—0 ಯಂತೆ ಡಿವಿಡೆಂಡ್ ಕೊಡಲ್ಪಟ್ಟು 3205/-ರೂ. ಉಳಿದಿದೆ ಜೂ ಛಷ್ಮಾಹೆಗೆ 7—8—0 ರೂ. ನಂತೆ ಡಿವಿಡೆಂಡ್ ಹಂಚುವಲ್ಲಿ 1875/-ರೂ. ಹೋಗ್ತಾ 1330/-ರೂ. ಉಳಿಯುತ್ತೆ. 1939 ನೇ ಅಕ್ಟೋಬರಿಂದ ಜಾರಿಗೆ ಬಂದಿರುವ ಕಂಪನೀಸ್ ರೆಗ್ಯುಲೇಷ 277 (ಕೆ) ನೇ ಕಾನೂನು ಪ್ರಕಾರ ಶೇಕಡ 20/-ರೂ. ನಂತೆ ರಿಜರ್ವ ಫಂಡಿಗೆ ಕೊಡಬೇಕೆಂತ ಆಡಿಟರವರು ಸಲಹೆ ಕೊಟ್ಟಿರುವಂತೆ ಈಗ ಜೂ ಅಖೈರಿಗೆ ಸೇರಿಸಿರುವ ಮೊಬಲಗು ಹೋಗ್ತಾ 444—13—4 ರೂ. ರಿಜರ್ವ ಫಂಡಿಗೆ ಕೊಡಬೇಕಾಗುತ್ತೆ. ಇದು ಹೋಗ್ತಾ ರೂ. 885—2—8 ಉಳಿಯುತ್ತೆ ಈ ಮೊಬಲಗನ್ನು ಡಿವಿಡೆಂಡ್ ಈಕ್ವಲೈಜೇಷ್ಷ ಫಂಡಿಗೆ ಜಮಾ ಮಾಡತಕ್ಕದ್ದು ಎಂಬ ಅಂಶ ತಮ್ಮ ಗಮನಕ್ಕೆ ತಂದಿರುತ್ತೆ.

7. ಜನರಲ್ ಮಿಟಿಂಗಿನಲ್ಲಿ ಚರ್ಚೆಗೆ ಬರಬೇಕಾದ ವಿಷಯಗಳನ್ನು ಅಜಂಡಾದಲ್ಲಿ ನಮೂದಿಸಿವೆ.

8. ಮುಖ್ಯವಾಗಿ 37-38 ನೇ ಸಾಲಿಗೂ 38-39 ನೇ ಸಾಲಿಗೂ ಇರತಕ್ಕ ಬ್ಯಾಲೆನ್ಸುಷೀಟನ್ನು ಹೋಲಿಸಿದಲ್ಲಿ ಬ್ಯಾಂಕು ತುಂಬಾ ಅಭಿವೃದ್ಧಿಸ್ಥಿತಿಯಲ್ಲಿ ಬಂದಿರುತ್ತೆಂಬುದನ್ನು ತಮ್ಮ ಗಮನಕ್ಕೆ ತರಲು ತುಂಬಾ ಸಂತೋಷಪಡುತ್ತೇವೆ.

9. ರಿಟೈರ್ ಆಗಬೇಕಾದ ಡೈರೆಕ್ಟರುಗಳು (ಕಂಪನೀಸ್ ರೆಗ್ಯುಲೇಷನ್ ಟೇಬಲ್ (ಎ) 72 ನೇ ಸೆಕ್ಷನ್ ಪ್ರಕಾರ)
(1) ಮು|| ಎಂ. ವೆಂಕ್ಟೋಬಾಚಾರ್
(2) ಮು|| ಕೆ. ಎಸ್. ಕೇಶವಮೂರ್ತಿರಾವ್.

10. ಪುನಃ ಚುನಾವಣೆಗೆ ಅರ್ಹರಾಗಿರುತ್ತಾರೆ.

ಡೈರೆಕ್ಟರುಗಳ ಅಪ್ಪಣೆ ಮೇರೆ,
C. Narasimha Murthy,
Managing Director.

Date 2—8—1939.
CHITALDRUG.

ಶ್ರೀ ಕನ್ಯಕಾಪರಮೇಶ್ವರೀ ಮುದ್ರಣಾಲಯ, ಚಿತ್ರದುರ್ಗ.

ಚಿಕ್ಕಬಳ್ಳಾಪುರದ ಸೆಂಟ್ರಲ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರ್ ಲಿಮಿಟೆಡ್
ಬ್ಯಾಂಕಿನ ಪೆನ್ಷನರುಗಳು ಹಳೆ ಪೆನ್ಷನ್ ಸೌಲಭ್ಯವನ್ನು ಪಡೆಯಲು
ಪ್ರಯತ್ನಿಸಿದರು. ಕೊನೆಯಲ್ಲಿ 13-3-40 ನೇ ಸಾಲಿನಲ್ಲಿ
6 ಜನ ಮಾತ್ರ.

Res.: No.
(I).

(II)
ಈವರೆಗೆ ಸಂಗ್ರಹವಾಗಿರುವ ಹಣವನ್ನು ಬ್ಯಾಂಕಿನ ಪೆನ್ಷನರುಗಳಿಗೆ ಹಂಚಿಕೆ ಮಾಡಿದ್ದು
ಸರಿಯಾಗಿದೆ. ಈ ಹಣವನ್ನು ಬ್ಯಾಂಕಿನ ಪೆನ್ಷನರುಗಳಿಗೆ ಹಂಚಿಕೆ ಮಾಡಿದ್ದು
ಸರಿಯಾಗಿದೆ.

"True Copy" (Sd) C. Khande Rao.
President.
of
the Meeting.

FOR CHITALDROOG SAVINGS BANK, LTD.

K. Narayana Rao
MANAGING DIRECTOR. 30/5/40.

P. 133

ESTD: 1906

The Canara Banking Corporation, Limited.

(Incorporated in British India)

YOUR NO.

TEL:- "BANKING"

IMPORTANT
IN REPLY PLEASE QUOTE

OR.1971/40

U D I P I,

1st June, 1940.

The Secretary,
Law Department,
Government of Mysore,
B a n g a l o r e.

Dear Sir,

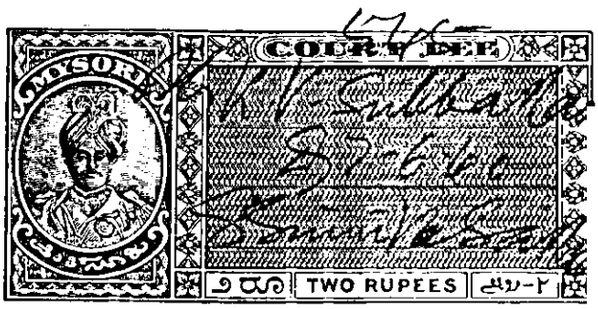
Ref: Exemption from the operation of the Mysore Money Lenders' Act - Our Appeal No.1577/40 d/2.5.1940.

Our above communication was submitted to you on 2-5-1940 for favour of your favourable consideration. We have received the postal acknowledgment on 6-5-1940. We shall thank you to kindly intimate to us your orders in this behalf as early as possible.

Yours faithfully,

Manager.

CN:KSS



BEFORE THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJAH OF MYSORE:

LEGISLATIVE DEPARTMENT.

PETITIONER:-

Jaya Laxmi Bank, Limited,
Chickmagalur Branch,
Chickmagalur.

UNDER SECTION 1 Sub Section 2 of the Mysore Money-Lenders' Act XIII of 1939 the Petitioner Bank abovenamed begs to submit as follows:-

1. The petitioner Bank is a joint stock company incorporated under the Indian Companies Act having its registered Office at Mangalore. It was incorporated in 1923 and since then it has been carrying on general business of banking in all its appects. It has opened branches in several parts of the country and two of its branches are situated in Chickmagalur and Mudigere within the State of Mysore. These branches were opened for business in December 1936 and since then it has been rendering good

good service by giving financial assistance and help to the planting and agricultural communities as well as to business people and to the public in general and has been affording to them banking fecilities of a very helpful nature.

2. The Petitioner Bank is in a good and sound financial position. Its capital of Rs. 1,00,000/- has been fully subscribed. During the comparatively short period of its working it has built up a strong Reserve Fund amounting to Rs. 1,10,979-5-5 which is more than its subscribed capital. During the first seven months of its working, it was able to declare a dividend of 5% and since then it has been declaring and paying a progresssively increasing rate of dividend, the rate being 10% per annum from 1934 up to-date. The Petitioner Bank begs to file herewith a tabulated statement of its affairs from its inception upto 2-2-1940 and also its latest Balance Sheet being the 16th Directors' 16th Annual Report and Statement of Accounts as on 30th June 1939.

3. These will show the correct position of the Bank's affairs.

4. The Petitioner Bank has both at its Head Office and its branches, inclusive of the branches at Chickmagalur and Mudigere, been strictly complying with the provisions of the Indian Companies'Act and of the Mysore Companies' Act respectively. The branches

branches at Chickmagalur and Mudigere are maintaining strict and regular accounts in confirmity with the prescribed rules and regulations. They are issuing to their constituents cheque books as well as pass books wherein all the credit and debit transactions are duly entered and initialled by the Agents of the respective branches. Copies of the Day Book entries are sent daily from these branches to the Head Office at Mangalore and weekly TrialBalances are likewise sent to the Head Office every Friday. A Cash Reserve Statement showing the time and demand liabilities and of the amount of cash reserve are also filed with the Registrar of Joint Stock Companies, Bangalore, every month. The accounts of the branches are regularly audited by certified auditors.

5. The said two branches of the Bank at Chickmagalur and Mudigere transact business to the extent of about Rs 3,50,000/- every year and further they discount trade business to the extent of more than Rs.2,00,000/- a year. They have paid Income-Tax to the Mysore Government amounting to Rs. 236-7-0 for the half year ending with the 30th June 1937 Rs.1,563/- for the year ending with 30-6-1938 and Rs.2,250/- for the year ending with 30th June 1939.

6. The Petitioner Bank being a registered incorporated Joint stock Company, its dealings, transactions and accounts are strictly in accordance with law and in conformity with

with banking practice. The Bank is under the statutory control of both the Madras and the Mysore Governments.

7. Under the above circumstances, the application of the Mysore Money Lenders' Act to the Petitioner Bank operates as a great hardship and as a hindrance to its work. The practice and formalities which are scrupulously followed by the Bank in confirmity with the Company Law and Banking practice are themselves much stricter than the requirements of the Mysore Money Lenders' Act and afford all the safe-guards contemplated by the said Act. The Petitioner Bank, therefore, respectfully submits that in view of the above circumstances it is unnecessary to apply the provisions of the Act to the Bank.

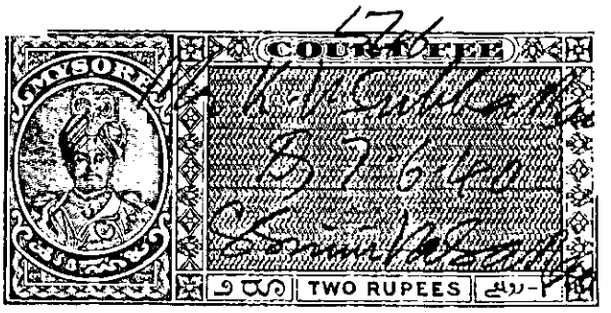
8. The Petitioner Bank respectfully prays therefore that the Government may be pleased to exempt and exclude the Petitioner Bank from the operation of the Mysore Money Lenders' Act.

For JAYA LAXMI BANK, LTD..

Agent. Chikmagalur

Dated

Agent,
Branch of Jaya Laxmi Bank, Ltd
Chickmagalur.



In the Court of the
Before the Government of His Highness
the Maharajah of Mysore
Bangalore Legislative Dept

CASE No. OF 19 —19 .

Appellant Plaintiff. *Respondent Defendant.*

Petitioner
Jaya Laxmi Bank Ltd
Chickmagalur
by Agent

Vs.

1. I, the petitioner abovenamed do, by these presents, retain Messrs. B. SHANKARA RAO, B.A., LL.B., and K. V. SUBBA RAO, M.A., LL.B., *Advocates*, Bangalore & S. G. Sunder Rao, advocate, Chikmagalur to appear and conduct the above case on my behalf to judgment.

2. I further empower them to do all necessary acts in the above case, to execute any decree or order that may be passed in my behalf and to receive from the Court all documents, refunds and all sums of money that I may be entitled to get and grant receipts therefor.

3. I also undertake to confirm and ratify all the acts done by the said Advocates or by any other Advocate on their behalf in so doing.

for JAYA LAXMI BANK, LTD.
G. Ramachandra
Agent, Chikmagalur

BANGALORE,
194 .

Accepted
K V Subbarao.
Advocates. — 5-9-40

Personally known to me and signed in my presence.
Ramdas
advocate
1-5-9-40.

MODI P. P. WORKS, BANGALORE CITY

F O R M "G"

The Share Capital of the Company is Rs.1,00,000 divided into 1000 shares of Rs.100/- each.

		Rs.	As.	Ps.
	The number of shares issued is 1000.			
a)	Calls to the extent of Rs.75/- per share have been made on 928 shares, under which the amount received is	69,600-	0-	0
b)	Calls to the extent of Rs.60/- per share have been made on 16 shares, under which the amount received is	960-	0-	0
c)	Calls to the extent of Rs.55/- per share have been made on 15 shares, under which the amount received is	825-	0-	0
d)	Calls to the extent of Rs.45/- per share have been made on 41 shares, under which the amount received is	1,845-	0-	0
		73,230-	0-	0
	Advance on 798 shares.	19,475-	0-	0
		92,705-	0-	0

The Liabilities of the Company on 31-12-1939 were:-

Debts owing to sundry persons by the Company:-

Under decree.	-nil-
On mortgages or bonds.	-nil-
On notes, bills or hundies.	-nil-
On other contracts . Deposits: Fixed, Current, Savings Bank, Cumulative, Staff Provident Fund, Staff Security and other deposits.	10,41,471-15-10
On estimated Liabilities:- Reserve and other Funds	1,10,979- 5- 5
Interest and other revenue items payable, including branch adjustments.	42,147- 2- 4
Loan from Banks on the security of Govt. Paper	30,000- 0- 0
Rebate on loans	101- 4- 2
Bills for collection	5,185- 2- 6
Total Rs.	13,22,589-14- 3

The Assets of the Company on that date were:-

Government Securities:- Govt. of India and Provincial Securities of the face value of Rs.1,04,300/- at cost.	1,02,524- 0- 0
G.P.Notes representing investment of the Staff Provident Fund, of the face value of Rs.10,100/- at cost	9,948- 0- 0
Fixed deposits in a Scheduled Bank representing Staff Cash Security amounts.	8,750- 0- 0
Investment on Property	775- 0- 0
Bills of exhange, humdies and pronotes	1,08,004- 6-10
Cash in hand and in banks at call	68,588- 9- 4
Other Securities:- On gold and other valuable securities in-cluding immovable properties.	9,67,580-10- 2
Interest receivable and other revenue items including branch adjustments.	22,161- 8-10
Furniture, safes, buildings and premises	29,072- 8- 7
Bills for collection.	5,185- 2- 6
Total Rs.	13,22,589-14- 3

(To be pasted on the Notice Board on Monday 5-2-1940)

Office of JAYA LAXMI BANK. Ltd.,
Mangalore.
2nd February 1940.

Sd. M. Ganesa Rau.
Secretary.

/TRUE COPY/

For JAYA LAXMI BANK. LTD.,

Agent. Chikmagalur.

JAYA LAXMI BANK, LTD.,

MANGALORE.

(ESTD. 1923)

DIRECTORS.

M. R. Ry.

1. Naimpally Rama Rau, Avl., B.A., B.L., **President.**
2. Pandit Venkat Rao, Avl., **Vice-President.**
3. Ullal Rama Rao, Avl., B.A., B.L., *Vakil, Mangalore.*
4. Pandit Shiva Rao, Avl., B.A., LL.B., *Vakil, Mangalore.*
5. Jagannivas Row Kelkur, Avl., *Mangalore.*

M. R. Ry.

6. Ullal Sundar Rao, Avl., B.A., B.L., *Vakil, Mangalore.*
7. H. S. Rama Rao, Avl., B.A., LL.B., *Mangalore.*
8. Mundkur Shanker Rao, Avl., *Merchant, Mangalore.*
9. Saletur Amruth Rao, Avl., *Land-holder, Ullal.*
10. M. Shankernarayan Rao, Avl., B.A., B.L., *Vakil, Mangalore.*
11. Amembal Rama Rao, *Mangalore.*

SIXTEENTH REPORT

OF

THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 1939.

The Board of Directors beg to present to the Share-holders, the Annual Report, with the audited Balance Sheet and Profit and Loss Account for the year ended 30th June 1939.

The year under report has resulted in a net profit of Rs. 20,313—14—9 as against Rs. 20,996—9—7 of the last year.

The Directors recommend to the Share-holders that the following appropriations of the above net profits, be made.

1.	To the Reserve Fund	Rs. 5,250—0—0
2.	To the Contingent Fund	,, 5,550—0—0
3.	To the Dividend & Bonus a/c at 9% plus 1% (free of incometax) ...	,, 9,156—5—8
4.	To Charities	,, 200—0—0
5.	To the Dividend Equalization Fund	,, 157—9—1
	Total	Rs. 20,313-14—9

The Directors offer their sincere thanks to the Members of the Advisory Committees at the Branches of the Bank and the various constituents for their patronage and support.

(By order of the Board)

Jaya Laxmi Bank, Ltd.,
Mangalore, 13—8—1939.

(Sd.) **N. RAMA RAU,**
Chairman.

JAYA LAXMI BANK, L

BALANCE SHEET AS

CAPITAL & LIABILITIES.

	Rs.	As.	Ps.	Rs.	As.	Ps
Authorised Capital:—1000 shares of Rs. 100 each				1,00,000	0	0
Issued and Subscribed Capital:—1000 shares of Rs. 100/— each				1,00,000	0	0
Called and Paid up Capital:—						
928 shares at Rs. 75/— each	69,600	0	0			
16 ,, ,, Rs. 60/— ,,	960	0	0			
15 ,, ,, Rs. 55/— ,,	825	0	0			
41 ,, ,, Rs. 45/— ,,	1,845	0	0			
	73,230	0	0			
Advance on 798 shares	19,475	0	0	92,705	0	
Reserve Fund				50,000	0	
Investment Reserve Fund				10,000	0	
Dividend Equalization Fund				3,871	12	
Contingent Fund				35,000	0	
Provision for Incometax				4,500	0	
Loans from Banks against Govt. Securities				55,246	15	
Deposits:—Fixed, Current, Savings Bank, Cumulative, Staff Provident Fund and other liabilities				10,50,833	1	
Rebate				109	1	
Branch Adjustments				5,542	8	
Bills for Collection				7,707	1	
Liabilities for Expenses				1,128	8	
Profits as per last year's Balance Sheet	20,996	9	7			
Less:—						
Appropriation to Reserves Rs. 11,908—1—7						
,, ,, Dividend & Bonus ,, 8,888—8—0						
,, ,, Charities ,, 200—0—0	20,996	9	7			
Profits for the year as per separate Profit and Loss a/c.	Nil			20,313	14	
Total Rs.				13,36,957	15	

PROFIT & LOSS ACCOUNT FOR TH

EXPENDITURE

	Rs.	As.	Ps
To Interest	44,352	15	8
,, Establishment, including provident fund contribution	14,755	4	8
,, Postage & Telegrams	1,495	1	9
,, Printing and Stationery	747	4	0
,, Rent and Taxes	4,791	6	4
,, Travelling expenses	253	2	0
,, Directors' Sitting Fee	288	0	0
,, Sundries	1,256	4	5
,, Depreciation	1,086	7	4
Net Profits	20,313	14	9
Total Rs.	89,339	12	11

Office of Jaya Laxmi Bank, Ltd.,
Mangalore,
Date 13th August 1939.

DIREC

1. *(Sd.)* Jagannivas Kelkur.
2. ,, U. Rama Rau.
3. ,, P. Venkat Rau.
4. ,, Pandit Shiva Rao.

9. *(Sd.)* A.

AUDITORS

We have audited the accounts of the Bank for the year ending 30th June 1939, verified the cash
o report that the above Balance Sheet and the Profit & Loss Account, in our opinion, are drawn up in conf
ank, according to the best of our information and the explanations given to us and as shown by the books
equired by Section 130.

IITED, MANGALORE.

1 30TH JUNE 1939.

PROPERTY & ASSETS.

	Rs.	As.	Ps.	Rs.	As.	Ps.
xed Capital Expenditure:—						
Premises & Buildings at cost (Including transfer from Investment a/c)	19,978	14	0			
Less Depreciation to date	848	14	0	19,130	0	0
Safes and furniture at cost	8,914	1	0			
Additions during the year	952	9	0			
	9,866	10	0			
Less sales	15	0	0			
Less depreciation to date	9,851	10	0			
	4,006	11	7	5,844	14	5
ans, Bills Discounted, Promissory Notes & Overdrafts				11,20,101	3	1
†I. Debts considered good, in respect of which the Bank is fully secured	9,84,722	10	6			
II. Debts considered good for which the Bank holds joint and several pronotes & bills discounted	87,630	11	6			
Debts due by Directors (Secured)	12,009	14	5			
Debts due by Officers (Secured)	5,162	15	0			
Debts due by Officers jointly with others	742	0	0			
Debts considered doubtful or bad (provision as per contra)	29,832	15	8			
ote:—The total maximum balances on loans and advances made the Directors during the year amounted to Rs. 32,808—2—1, y secured.)						
ote: Of these, a first mortgage of Rs. 68,500/— represents in- tment of Reserve Fund.)						
vance towards rents				197	9	3
ients:—						
P. Notes of the face value of Rs. 1,13,200/— at cost (rket value: Rs. 1,15,674—12—0)	1,11,296	0	0			
novable property at cost	775	0	0	1,12,071	0	0
est and rents accrued				17,309	13	6
for collection as per contra				7,707	1	3
h Bankers at call	18,793	0	11			
hand at H. O. & Branches	35,803	5	5	54,596	6	4
ote: Of these, G. P. Notes of the face value of Rs. 10,100/— resent staff Provident Fund, partly invested.)						
Total Rs.				13,36,957	15	10

AR ENDING 30TH JUNE 1939.

INCOME

	Rs.	As.	Ps.
terest & Discount (Less rebate)	84,084	11	6
iscellaneous receipts	4,724	7	5
ents	530	10	0
Totai Rs.	89,339	12	11

RS.
d.) M. Shankernarayan Rao.
, Sundar Rao, Ullal.
, M. Shanker Rau.
, H. S. Rama Rao.
ma Rao.

(Sd.) N. Rama Rau, *President.*

(Sd.) M. Ganesa Rau, *Secretary.*

EPORT.

securities and have obtained all the information and explanations we have required and further we beg y with the law and the Balance Sheet exhibits a true and correct view of the state of affairs of the he Bank. We are also of opinion that the books of accounts have been maintained by the Bank as

(Sd.) B. SHANTHARAM RAU, B. A., G. D. A.,
Registered Accountant.
14th August '39.

(Sd.) M. S. KRISHNA RAU,
Certified Auditor.
14—8—1939.

JAYA LAXMI BANK, LTD.

MANGALORE.

BRANCHES:
PUTTUR, KASARAGOD, MUDIGERE,
CHIKMAGALUR & CANNANORE.

DIRECTORS' REPORT,

(XVI ANNUAL REPORT)

AND

STATEMENT OF ACCOUNTS

AS ON

30TH JUNE 1939.

Saraswathi Printing Works, Limited, Mangalore.

Jaya Laxmi Bank, Ltd.,

MANGALORE.

NOTICE

Is hereby given that the Ordinary General Meeting of the Share-holders of the above-named Bank will be held at its Head Office at T. S. No. 166-1 of IV Market Ward, opposite Ganapathy High School, Mangalore, on SUNDAY the 10th September 1939 at 3 p. m. to transact the following business:—

1. Consideration of the Balance Sheet and Profit & Loss account for the year ended 30—6—1939 and the Directors' Report to the Share-holders.
2. Declaration of the rate of dividend and bonus to be paid to the Share-holders.
3. Election of Directors (under the compulsory provisions of Regulations 78 and 79 of Table A), in the places of:—
   Messrs. N. Rama Rao, H. Sunder Rama Rao, A. Rama Rao and U. Rama Rao. All are eligible for re-election
4. Appointing an Auditor or Auditors for the current year and fixing the remuneration (The last year's Auditors are eligible for re-election).

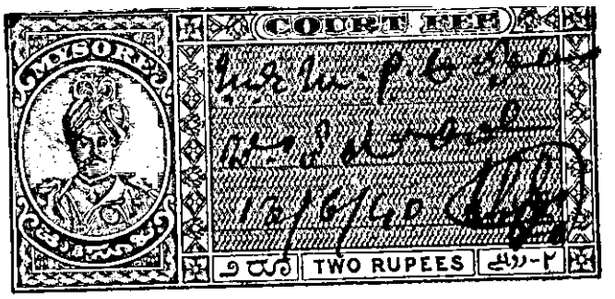
It is requested that you will be good enough to attend the meeting. If it should be inconvenient for you to attend in person, you may appoint a Share-holder of this Bank as your proxy in the form enclosed herein, which shall be deposited at the Head Office of the Bank by 3 p. m. on 7—9—1939 and in default the instrument of proxy shall not be treated as valid.

The Share-transfer books of the Bank will be closed from 27-8-1939 to 10-9-1939.

(By Order)

Jaya Laxmi Bank, Ltd.,
Mangalore, 15-8-'39.

(Sd.) M. Ganesa Rau,
Secretary



Urgent.

BEFORE THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE (LAW DEPARTMENT).

Petition No: of 1939-40.

Under the Mysore Money Lender's Act, 1939.

Petitioner:- M.P. Appalacharya, Agent,
Sri Srikanteswara Bank Ltd.,
Nanjangud, By Order of the
Board of Directors.

Under Sub-Section (2) of Section I of the - Mysore Money Lender's Act of 1939 the petitioner above-named begs to state as follows:-

Sri Srikanteswara Bank Ltd., Nanjangud, was established in the year 1885 and was registered under the Companies' Act of 1861.

The Golden Jubilee of the Bank was celebrated on 26-1-1936 under the distinguished presidency of - late Rao Bahadur Praktana Vimarsa Vichakshana R.A. - Narasimha Charya, a share-holder of the Bank.

The Bank has been doing good and useful business and is the only one in the Nanjangud Sub-Division paying Income-tax to Government.

Wherefore the petitioner prays that the --- Government be pleased to exempt the said Sri Srikanteswara Bank Ltd., Nanjangud from the operation of the Money Lender's Act of 1939 except the provisions of Sections 14 to 17 thereof.

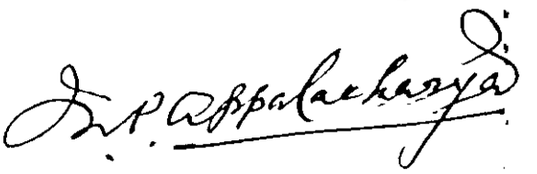
Place: Mysore,
Date: 11th June 1940.

M.P. Appalacharya

Petitioner.

(P.T.O.)

I solemnly and sincerely affirm that what is stated above is true to the best of my knowledge and belief.



Place: Mysore, Petitioner.

Date: 11th June 1940.

The Mandya Bank Ltd., Mandya.
formerly
INDIAN TRADING & BANKING CORPORATION, LTD.
MANDYA

8788 2sc

THE MANDYA BANK LTD MANDYA 1043

All communications should be addressed to the "Director-in-charge"

Ref No.

Dated 19th June 1940.

REGISTERED FOR ACKNOWLEDGMENT.

SECY. LAW DEPT TO 20 JUNE 1940 GOVT OF MYSORE

The Secretary.,
Govt. of Mysore, Law Department.,
Old Public Offices, BANGALORE.

Sir,

Ref: Our letter No. 876 Dated 2nd May 1940 regarding the grant of exemption from the Mysore Money lenders Act of 1939 to the Bank.

We beg to draw your kind attention to our letter No. 876 Dated 2nd May 1940 praying for the exemption from the Mysore Money Lenders Act of 1939 as has been granted to other sister concerns in your order No.P6841 -- Legis.37-39-9 of 18-4-40, and request the favour of your kind orders at an early date as the said Act shall come into force from 1st July 40.

Thanking you for favour of an early compliance.

We remain,
Sir,
Yours faithfully.,

M. A. Sulaiman
MANAGING DIRECTOR.

The Citizens Bank, Ltd.,

ESTABLISHED 1937.

ROBERTSONPET, K. G. F.

24 JUNE 1940 GOVT OF MYSORE

826/1939

Ref: No. B. 215/40. En. 7. Date 20th June 1940.

2416. Registered for acknowledgement.

To

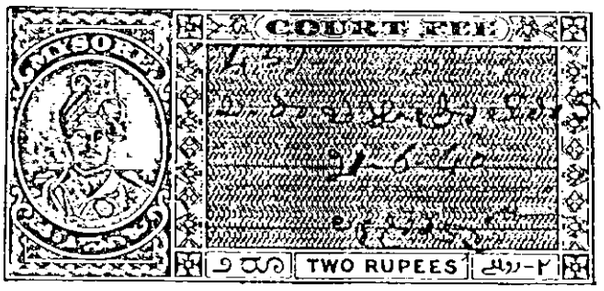
The Secretary, Law Department,
Government of His Highness the Maharajah
of Mysore,
Bangalore.

Most Respected Sir,

I submit herewith an application - affixed with Court-Fees stamp of Rs 2/- praying for exempting "The Citizens Bank, Ltd., Robertsonpet, K.G.F.", from the operation of the Mysore Moneylenders Act, together with copies of Memorandum - and Articles of Association, Prospectus, Printed and published Reports and statements of accounts which I hope will be in order: (in the absence of any special Form or procedure).

The matter being very urgent I have prayed for the issue of Temporary Ad-Interim exemption Order pending the grant of the Final exemption order as required by law which I think may - take some time, so that, no technical objections might be taken against the working of the Bank, later on. I think that the submission made by me for getting necessary exemption order under the Moneylenders Act is in proper form and I am prepared to send any fees (if any) which - may be charged, on intimation.

I beg to remain
Most Respected Sir,
Yours respectfully,
K. [signature]
Chairman.



To

The Secretary, Law Department,
Government of His Highness the Maharajah
of Mysore, Bangalore.

Applicant.

The Citizens Bank, Ltd., Robertsonpet,K.G.F.

Application under Section 1 Sub-section (2) of the Money-Lenders Act, 1939, for exemption from the operation of the said Act (except the provisions of - sections 14 to 17 both inclusive).

The undersigned Chairman of the - Board of Directors of the Bank under reference most respectfully begs to submit as follows:-

1. The said Citizens Bank, Ltd., Robertsonpet, K.G.F., has been incorporated under The Mysore Companies Regulation, VIII of 1917 as a Limited Company under certificate of Incorporation No. C. 594 of 1936-37, dated 10-4-1937, issued by - the Registrar of Joint Stock Companies in Mysore.

2. The business of the Bank, and its administration are being efficiently and constitutionally carried on under Memorandum and Articles of Association (registered) as will be shown from the Reports and balance sheets and audited statements of accounts published from time to time --copies of which are submitted for kind perusal.

3. The account books are kept and maintained on up to date Business lines as required by law governing the Registered Joint Stock Companies Banks.

4. Other registered Banks of Limited Liabilities under the Joint Stock Companies Act - in the State, such as:-

The Bank of Mysore, Ltd.,
The Indian Bank, Limited,
The Central Bank of India, Ltd.,
The Vysya Bank, Ltd.,
The Sriman Madhwa Siddhantha Abhivriddhikarini Bank, Ltd.,
The Canara Bank, Ltd.,
Devanga Bank, Ltd., and
The Sringeri Sri Sarada Bank, Ltd.

have been expempted from the operation of Mysore Moneylenders Act (except the provisions of sections 14 to 17) under Government Notification-No. P. 6841-Legis, 37-39-9, dated Bangalaore, the 18th April 1940.

5. The matter being very urgent (as the Act in question comes into force from 1st July 1940) an Ad Interim order exempting the Citizens Bank. Ltd. from its operation till final exemption order is issued and declared may be kindly issued if the issue of the Final order itself is likely to take some time pending consideration or inspection of the Bank under reference regarding its working , books &c., if felt necessary (which will naturally take some time), so that there may not be technical objection later on, for not getting the Bank registered under the Act in question, in time.

6. Under the circumstances, it is also prayed that our Government may be graciously pleased to pass orders declaring that the said Citizens Bank, Ltd. Robertsonpet, K.G.F., is exempted from the operation of the Mysore Moneylenders Act (except sections 14 to 17) and necessary fees (if required) will be tendered on intimation.

K. Rajagopal Rao

Dated 20th June 1940.

8 403/39

F. No. 23.

All Letters to be Addressed and Remittances made payable to "THE HINDU BANK KARUR LTD."

The Hindu Bank Karur, Ltd.,

(Incorporated in British India.)

HEAD OFFICE:- KARUR, (S. I. Ry.)

BRANCHES:- DINDIGUL UDAMALPET, PUDUKOTTA, ERODE. TURAIYUR, MYSORE & TIRUPPATTUR, Ramnad Dist.

SUB OFFICE:- NAGALNAGAR, (Dindigul.) MYSORE

No. M/141/40.

Mysore. 21st June 1940.

By Registered Post

To

The Law Secretary to Govt of Mysore.

Bangalore.

Dear Sir,

We beg to bring to your kind notice that our ranch of the Hindu Bank Karur Ltd, having its Head office at Karur and incorporated in British India, was opened three years back in Mysore and at we are carrying on strictly banking transactions accordance with the laws existing in British India in accordance with regard to Joint Stock companies. In view of the above fact, we request you to kindly exempt us from the operations of the Mysore Money Lenders' Act, as you have been pleased to do in the case of similar institutions in Bangalore city.

Thanking you,

Yours obediently,

M. S. Arunachalam

Agent

SECY. LAW DEPT. Secy's 24 JUNE 1940 MYSORE

Ltr 2/7/16 NLW 25/6

(Copy to the Registrar of Joint Stock Companies in Mysore, Bangalore).

CHITALDROOG SAVINGS BANK LTD.,

Date...24th..J..u..n..e 1940

220/39-40

From

The ~~BANK~~

Chitaldroog Savings Bank Ltd.,

Chitaldroog.

The Chief Secretary to the
Government of His Highness the
Maharaja of Mysore, Bangalore.

Respected Sir,

Re: Letter No. 220/39-40 dated 30-5-40 from the Chitaldrug Savings Bank Ltd., Chitaldrug, praying that the Bank may be exempted from the operation of Mysore Money Lenders Act 1939 (Act.XIII).

I humbly beg to submit that the Bank had in its letter No.220/39-40, dated 30th May 1940, requested the benign Government to exempt the Bank from the operation of the Mysore Money Lenders Act XIII of 1939. The Bank has so far not been favoured with a reply. I request that the prayer of the Bank may be considered favourably and the Bank may be favoured with an early reply.

I beg to remain,
Sir,
Your most obedient servant,

FOR CHITALDRUG SAVINGS BANK LTD.,

K K Narayanamurthy Rao

Managing Director.

MANICKAVELU BANKING CORPORATION LIMITED.

INCORPORATED IN MYSORE

Telephone No. 2069
Telegraphic Address "SUSILA"
Codes Bentleys ACME
Private

Copied.

88, NEW TARAGUPET,

No. GL 38/343. BANGALORE CITY, 15th JUNE 1940.

The Secretary to the Government of His
Highness the Maharaja of Mysore, Law Department,
Bangalore.

Sir,

We have to honour to invite your attention to Sec.1(2) of the Mysore Money Lenders Act (Act XXIII of 1939) under which the Government may exempt any money lender or class of Money lenders from the operation of the provisions of the said Act. We were led to believe that all joint stock Banks as a class would be exempted from the operation of the Money Lender's Act. We, however, now understand that only such of the Banks as applied for exemption were notified in the Gazette as having been exempted and that no general exemption to the Joint stock banks as a class was sanctioned by the Government.

Ours is a joint stock bank now bearing the name of Manickavelu Banking Corporation Limited (formerly known as the Mysore Industrial Bank Limited) with a paid up share capital of Rs8,44,525/- and carrying on banking business in all its departments since 1921. We may also add for your information that as per Government order No.Fl.8916-7/G.F.163-30-4 dated 8th June 1931, the Government approved of our Bank's name being included in the list of banks mentioned in Rule (1) of Article 6 of the Mysore Civil Account code Vol. I. We also understand that banks such as the S.M.S.A. Bank Ltd., the Vysia Bank Ltd, the Devanga Bank Ltd., etc., have all been granted exemption in this behalf. We therefore request that the Government

Copied.

may be pleased to grant us necessary exemption from the operation of the provisions of the Money Lender's Act. As the Act is to come into force with effect from 1st July 1940, we request the favour of an early favourable disposal in the matter.

Thanking you in anticipation,

We have the honour to be
Sir,
Your most obedient Servant,

MANAGING DIRECTOR.

THE MANDAYAM BANK ; Ltd.,

Viceroy Road , M Y S O R E .

The Legislative Secretay
to the Government of H.H.The Maharaja,
Bangalore.

24 - 6 - 1940 .

Dear Sir,

On behalf of the Joint Stock Banks in the State I have the honour to represent to Government that the inclusion of registered Joint Stock Banking Companies in the ambit of the new Money-lenders' Act is unnecessary,unreasonable,and uncalled for.

The Money-lenders' Act arose in order to control hitherto unregistered and uncertified individuals,some of whom,like the Pathans,were carrying on the business of money-lending in a manner harmful to the public,and were under no administrative control.

Government are aware that the Joint Stock Banks have registered themselves with the Registrar of Joint Stock Companies at a huge cost,according to their capital, that they are strictly controlled by the provisions of the Companies' Act which has recently been made as stringent as possible, that the Registrar is vested with very severe powers over them,that they have to submit to him not only annual but monthly accounts with a fee of Rs. 3 a month,and that under such control they can do nothing prejudicial to the public without the Registrar immediately invoking the terrors of the law.

The ground covered by the provisions of the Money-lenders' Act is already covered by the Companies' Act so far as the Banks are concerned. They are intended to control private money lenders who were not under any control so far,while the Joint Stock Banks are fully controlled by the numerous restrictive, obligatory and punitive provisions of the Companies' Act administered by an officer of such high status as the Excise Commissioner and Ex-officio Registrar.

I may point out that Cooperative Societies,registered under the Cooperative Regulation,and controlled by the Registrar of Cooperative Societies,are exempted from the provisions of the new Act.

The course of reasoning which warrants that exemption applies on all fours to the Joint Stock Banks,as,with regard to maintanance of accounts,rendering of accounts,and management of affairs,they are also controlled by a drastic Act already in force.

I believe it is a postulate in Law that no legislative enactment can be sound if it overlaps another already existing.

To make Joint Stock Banks liable to the Registrar of Companies on one side,and to a minor official like the Sub Registrar,and the Sub Division Officer,for the same act of commission or omission,,cannot be said to be sound legally or administratively.

I have therefore,after very careful consideration,felt bound to submit to the notice of Government the anomaly of the situation,and to urge that registered Joint Stock Banks operating under the Companies' Act be exempted from again registering under the Money Lenders' Act. Pending Government's decision in the matter instruction may kindly be issued to defer their registration under the new Act.

P.T.O.

While making the foregoing representation on behalf of the registered Joint Stock Banks in general as a matter of general State policy,I have also to make a specific request for exemption on behalf of the Mandyam Bank,Ltd,Mysore.

The Bank was registered in December 1937 under the Mysore Companies' Regulation viii of 1917,for the purpose of promoting thrift in the members of the Mandayam Community in the State. It is a modest institution intended for communal welfare,and none of us who are working it have sought profit from it.

It strictly conformed to the terms of the Companies' Regulation of 1917 while that was in force,and since the Companies' Act of 1938 came into force,it has taken steps to strictly conform to its many provisions. Therefore,as it is already a registered institution, and as it is not a profiteering institution, and as the arguments adduced in the body of this letter apply in full force to its working,I request Government to be pleased to order its exemption from re-registration under the Money Lenders' Act.

I hope the matter will be favoured with early consideration,

and have the honour to remain

Your Most Obedient Servant,

G. R. Iyer.

Managing Director,
MANDAYAM BANK,Ltd
Viceroy Road, Mysore.

Draft.

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Moneylenders Act, 1939 the Government of His Highness the Maharaja are pleased to exempt the undermentioned Banks and all their Branches from the provisions of Chapters II and III of the said Act:-

1. The Salem Bank,Ltd. Salem.
2. The Mandya Bank, Ltd. Mandya.
3. The Canara Banking Corporation,Ltd. Udupi.
4. The Agricultural and Industrial Bank, Ltd. Coondapoor.
5. The Canara Industrial and Banking Syndicate, Ltd. Udupi.
6. The Mysore National Bank, Ltd. Mysor
7. The Chitaldrug Savings Bank, Ltd. Chitaldrug.
8. The Jayalakshmi Bank, Ltd.Mangalore.
9. Sri Srikanteswara Bank,Ltd.Nanjangud
10. The Citizens, Bank,Ltd. Robertsonpet K.G.F.
11. The Hindu Bank,Karur Ltd.Karur.

By Order,

26/6

Secretary to Government
Law Department.

To

The Compiler, Mysore Gazette,
for publication.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. P8047 Legs 37-39-18 General and Revenue Secretariat,

Dated Bangalore 24th June 1940

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Money lenders Act, 1939 the Government of His Highness the Maharaja are pleased to exempt the undermentioned Ban and all their Branches from the provisions of Chapters II and III of said Act:-

1. The Salem Bank, Ltd, Salem.
2. The Mandya Bank, Ltd, Mandya.
3. The Canara Banking Corporation, Ltd, Udipi.
4. The Agricultural and Industrial Bank, Ltd, Coondapoor.
5. The Canara Industrial and Banking Syndicate, Ltd, Udipi.
6. The Mysore National Bank, Ltd, Mysore.
7. The Chitaldrug Savings Bank, Ltd, Chitaldrug.
8. The Jayalakshmi Bank, Ltd, Mangalore.
9. Sri Srikanteswara Bank, Ltd, Nanjangud.
10. The Citizens Bank, Ltd, Robertsonpet, Kolar Gold Fields
11. The Hindu Bank Karur Ltd, Karur.
12. The Manickavelu Banking Corporation.Ltd., Bangalore.

By Order,

M. K. Varadarajan

Secretary to Government,
Law Department.

To

The Compiler, Mysore Gazette, for publication.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

O. ....
F.8047-Legis.37-39-18.

General and Revenue Secretariat,

Dated Bangalore,.....*19* 39.
30th June

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Moneylenders Act,1939, the Government of His Highness the Maharaja are pleased to exempt the undermentioned Banks and all their branches from the provisions of Chapters II and III of the said Act:-

1. The Kolar Gold Ltd., Kolar.
2. The Andhra Bank Ltd., Guntur.
3. The Canara Banking Corporation Ltd., Udipi.
4. The Agricultural and Industrial Bank Ltd., Coimbatore.
5. The Andhra Mercantile and Banking Syndicate Ltd., Madras.
6. The Indian National Bank Ltd., Madras.
7. The Lakshmi Vilas Bank Ltd., Karaikudi.
8. The Krishnaraja Bank Ltd., Mysore.
9. The Bengal Central Bank Ltd., Calcutta.
10. The Citizens Bank Ltd., Secretariat Road, Near the Fields.
11. The Hindu Bank, Surat Ltd., Surat.
12. The Amalgamated Banking Corporation Ltd., Bangalore.

By Order,

sd/ P.V.Narayana Rao.

Secretary to Government.
Law Department.

No.F.8047-104 Dated, Bangalore the 4th July 1939.

Copy of the above is forwarded with compliments to the above named Banks.

By Order

Per Secretary to Government
Law Department.

To

The Registrar of Joint Stock Companies
in Mysore, Bangalore.

Sir,

MYSORE MONEYLENDERS ACT, 1939.

I am directed to invite reference to your letter No.Mis.C.29/40-41 dated 30th May 1940 and to state that application has been received from the Mandyam Bank Ltd. Mysore, for exemption under the Mysore Moneylenders Act,1939. As this Bank does not appear in the list of Banks sent with your letter under advertance, I am to request you to intimate whether the Bank is submitting accounts properly under the Mysore Companies Act and whether it may be exempted from the provisions of Chapters II and III of the Moneylenders Act.

I have etc.,

5/7/40

Secretary to Government
Law Department.

THE

CANARA INDUSTRIAL & BANKING SYNDICATE LTD.

UDIPI, S. INDIA.

SECY LAW DEPT
9 JUL 1940
GOVT OF MYSORE

TELEGRAMS: 'GIANT' UDIPI

CODE: BENTLEY'S SECOND

Your reply please refer to No. 1230/40G.

6th July, 1940.

The Secretary to the
Government of His Highness the Maharaja of
Mysore,
(Law Department),
General & Revenue Secretariat,
BANGALORE.

Sir,

Mysore Money Lenders Act 1939 -
Exemption sought - granted by the
Government.

We beg to acknowledge receipt of your notification dated the 29th June, 1940 communicating that our Bank and the Branches, among other Banks, have been exempted from the provisions of the Mysore Money Lenders Act, 1939.

Thanking you,

We are, Sir,
Yours respectfully,

KV/OB.

MANAGING DIRECTOR.

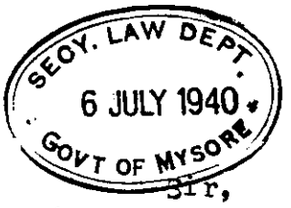
To

The Law Secretary,

Government of Mysore,

Public Offices,

Bangalore.



Sir,

6/7/40

We wish to approach the Government of Mysore through you with a request that the Sarwajana Vardhini Company Ltd., Dodpet, Mysore, may be exempted from the operations of the Money Lenders Act as recently passed, or such of those sections that the Government of His Highness the Maharaja of Mysore deem fit to exempt us. You will please permit us to mention that the said institution was incorporated in the year 1885 and as such the claim that it is one of the oldest joint stock banking corporations, if not the oldest of all, may be duly considered.

We request you to place this letter before the Authorities concerned who can grant our request.

Yours Faithfully,

Agent.

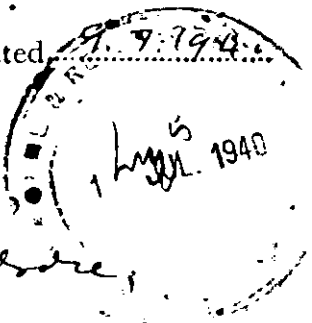
M y s o r e,

Dated 5th July 1940.

Sri Ranganatha Bank Ltd.

Chamarajanagar.

Dated 9.7.1940



The Law Secretary,
Govt of Mysore,
Bangalore.

Sir

I beg to bring to your kind notice, that the above Bank is functioning its business, having got it self registered under the Indian Companies act of 1866. The accounts are being audited every year, by the certified auditors. Copies of balance sheets & other documents are filed with the Registrar of joint Stock companies in Mysore. As such, I request you to kindly exempt us from the operation of the Usury Laws act. Thanking you in anticipation,

Yours obediently—

C. S. Subramanya Shetty
Mg Director.

Government of His Highness the Maharaja of Mysore.

General and Revenue Secretariat.

No.R. 329 Dated Bangalore the 16 July 1940.

Lgs 37-39-22.

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Moneylenders Act 1939, the Government of His Highness the Maharaja are pleased to exempt the undermentioned Banks and all their Branches from the provisions of Chapters II and III of the said Act

1. Sarvajana Vardhini Bank, Ltd. Doddapet, Mysore.

2. Sri Ranganatha Bank Ltd. Chamarajanagar.

By Order,

16/7.

Secretary to Government
Law Department.

To

The Compiler, Mysore Gazette for publication in Part IV of the Gazette.

an.10

The Mandayam Banking & Insurance Co., Ltd.,

320 1940

Vieroy Road
MANDAYAM HOME BUILDINGS.
RAMAVILAS AGRAHAR, MYSORE.

Date 11th July 1940 193

SECY TO GOVT OF MYSORE 1940

REV. 12 JUL 1940

To

The Legislative Secretary to Government,
of H.H.The Maharaja, Bangalore.

Dear Sir,

I have the honour to invite kind reference to my letter dated the 24th ultimo requesting exemption for Joint Stock Banks in general, and for the Mandayam Bank,Ltd,Mysore,in particular, from re-registration under the Money-lenders' Act.

From enquiry at the Registrar's Office it is learnt that the application may not receive consideration since it is addressed in the name of the Manadayam Bank,and not in the above name.

The fact is that since the new Companies Act precludes Banking Companies from having side-lines,the above name has to be changed ,and a Special Resolution has been passed changing it into Mandyam Bank,Ltd. But this hasnt yet been approved by Government.Meanwhile the name"Mandya Bank" seems to have been taken by a Company in Mandya,and I learn that you may not approve of our proposed name. Our Directorate will consider the matter and approach you in due course.

Therefore I re-submit the application for exemption in the name of the above Company . It was started a little over 2 years ago to promote thrift among members of the Mandayam Community,and has been strictly complying with the requirements of the Mysore Companies' Act in the matter of maintaining,Auditing,and submission of accounts ,as the Registrar will testify. As it is thus already registered and controlled by the Registrar of Joint

P.T.O.

The Mandayam Banking & Insurance Co., Ltd.,

MANDAYAM HOME BUILDINGS.
RAMAVILAS AGRAHAR. MYSORE.

Date _____ 193

Stock Companies ,it is prayed that Government may be pleased to ~~gx~~ grant it exemption from registering again under the Money-lenders' Act.

As the time for registration under the latter Act ~~is~~ expires on the 15th,and as our delay in securing exemption is not intentional,it is prayed that the penalty for non-registration till the grant of exemption,may kindly be waived .

In order that there may be no further cause for delay,a ~~stp~~ stamp of Rs.2 is attached in due form.

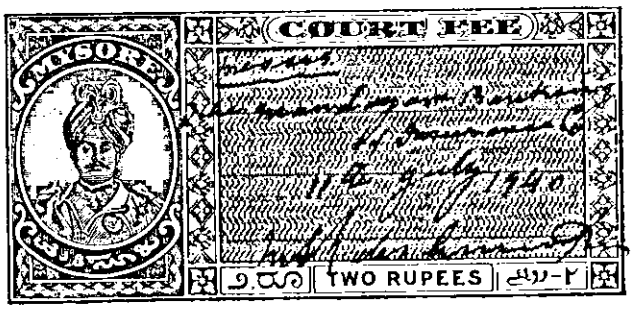
Requesting the favour of early orders,

I have the honour to remain

Your Most Obedient Servant,

G R Iyer

Managing Director,
Mandayam Banking & Insurance Company,Ltd
Mysore.



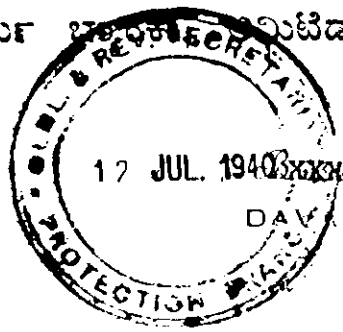
323 9/40

THE MYSORE UNION BANK, LIMITED.

ದಿ ಮೈಸೂರು ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್.

ALL COMMUNICATIONS TO BE ADDRESSED
TO THE MANAGING DIRECTOR

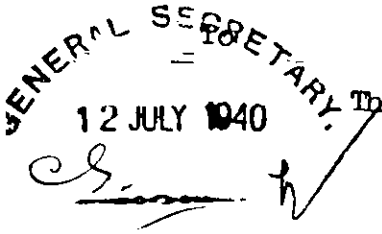
No. 628/40



12 JUL. 1940 10th July 1940

From

A.V. Rama Rao, Esq., B.A., LL.B.,
Managing Director, Mysore Union Bank, Ltd.,
Chowkipet, D a v a n g e r e.



The General Secretary
to the Government of H.H. The Maharaja Of Mysore,
B a n g a l o r e.

Sir,

I beg to submit herewith a copy of the resolution dated 9th 1940 passed by the Board of Directors of this Bank requesting the Gove ment of Mysore, exempting them from the operation of the Money Lenders Act which has come into force from 1-7-1940.

This Bank was registered in the year 1933 under the Mysore Companies Regulation of 1917 and doing the Banking business from that time.

So, I beg to request the Government of His Highness the Mah raja of Mysore to kindly exempt the said Bank as requested above, were pleased to exempt the other similar Banks in the state.

Encl:- one Resolution Copy.

I have the honor to be
Sir,
Your most obedient servant,

A.V. Rama Rao
Managing Director.

THE MYSORE UNION BANK, LIMITED.

ಮೈಸೂರು ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್, ಲಿಮಿಟೆಡ್.

No. 628/40 A

~~Bangalore City~~, DAVANGERE, 194 .

RESOLUTION Dated 9-7-1940.

" Resolved that the Government of Mysore, be requested to ~~exempt~~ exempt the Mysore Union Bank, Ltd., Davangere from the operation of the Money Lenders Act as this is a Bank Registered under the Mysore Companies Regulation of 1917, as they were pleased to exempt the other similar banks ~~in~~ from the operation of the above act, in the Mysore State."

" Copy *For the Mysore Union Bank, Ltd.,*

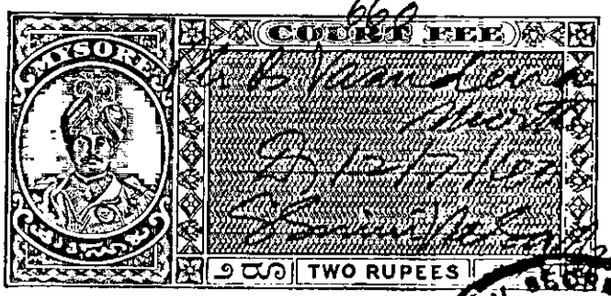
A.V. Rama Rao

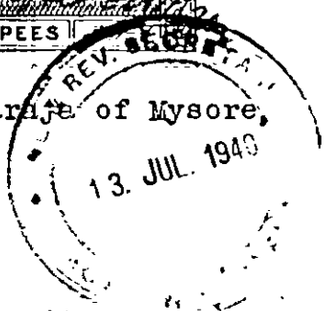
Managing Director.

11 JUL 1940

347/40

660





To,

The Government of His Highness The Maharaja of Mysore,

at Bangalore.

Petitioner:-

The People's Bank, Limited, Tirthahalli, by its manager, Mr.K.Chidambaram, B.A., L.L.B., residing at Tirthahalli.

13/7/40 Jmew 13/7

The petitioner respectfully begs to state as follows:-

1. The petitioner is a Joint-Stock Bank started in the year 1913 and working ever since in Tirthahalli.

2. A copy of its Articles of Association and last year's Balance sheet and Profit and Loss account are herewith enclosed for kind perusal.

3. That the accounts of the Bank are audited every year by duly certified auditors, the Balance sheets are drawn along with the Profit and Loss accounts and copies of the same are sent to the Registrar of joint-stock companies after annual general meeting of the Share holders.

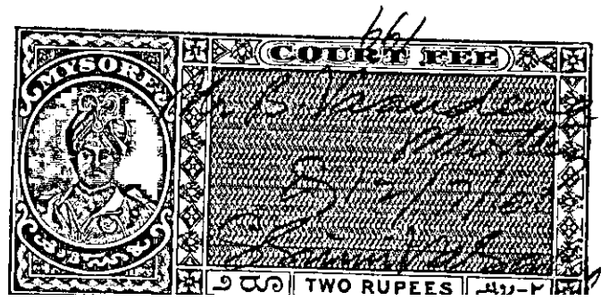
4. The usual lending rate in the bank is abount 6 to 9% per annum; on Gold and Govermment paper the usual rate is about from 6 to 8 % and the rate of unsecured loans is 9 %.

5. That every year various returns are sent periodically to the Registrar of Joint-stock companies. Hence, the provisions of the Money Lender's Act will cause unnecessary hardship and strain to the employees of the Bank.

It is therefore, very respectfully prayed that the People's Bank, Limited, Tirthahally may kindly be ordered to be exempted from the provisions of the Money Lender's Act.

For THE PEOPLE'S BANK. LTD.,
TIRTHAHALLI.
K. Chidambaram
Manager.

M Vasudevamurthy
Advocate for Applicant.
13/7/40



ಘನ ಶ್ರೀ H. H The Maharaja of Mysore

ಸನ್ನಿಧಿಯಲ್ಲಿ ಕೋರ್ಟ್‌ನಲ್ಲಿ

ಸ್ಪೆ 1940 —1941ನೆಯ ಇಸವಿ Misc Appn ನಂಬರು

(ಅರ್ಜಿದಾರ) ವಾದಿ (ಅಪ್ಪಲೆಂಟ್) (ಎದುರರ್ಜಿದಾರ) ಪ್ರತಿವಾದಿ (ರೆಸ್ಪಾಂಡೆಂಟ್)

The People's Bank Ltd Thirthahalli

ಬೆಂಗಳೂರ
~~ಶಿವಮೊಗ್ಗಾ ಜಿಲ್ಲೆರುವ~~ ಮಾ॥ ರಾ॥
ವಾಸು ದೇವ ಮೂರ್ತಿಗಳು
ಅಡ್ವೊಕೇಟ್ ~~ಯುವರ್. ನರಸಿಂಹ ಕಾಮತ್ ಈ~~, ಬಿ ಎ., ಬಿ. ಎಲ್., ಇವರಿಗೆ.

People's Bank Ltd., Tirthahalli by Manager ಬರೆಸಿಕೊಟ್ಟ ವಕಾಲತ್ ನಾಮೆ.
Lilavambaram

ಈ ಮೊಕದ್ದಮೆಯಲ್ಲಿ ನನ್ನ ಪರವಾಗಿ ತಾವು ಕೋರ್ಟಿಗೆ ಹಾಜರಾಗಿ ಮೊಕದ್ದಮೆ ನಡಿಸುವುದಕ್ಕೂ, ಅರ್ಜಿ ವಗೈರೆ ಕೊಟ್ಟು ವಿವಾದಿಸಿ ಫೈಸಲ್ ಹೊಂದತಕ್ಕ ಬಗ್ಗೂ, ಡಿಕ್ರಿ ಜ್ಯಾರಿ ಕ್ರಮ ನಡೆಸತಕ್ಕ ಬಗ್ಗೂ, ದಸ್ತೈವಜು ವಗೈರೆ ತೆಗೆದುಕೊಂಡು ರಶೀದಿ ಕೊಡುವುದಕ್ಕೂ, ಕೋರ್ಟಿನಿಂದ ವಾಪಸಾಗತಕ್ಕ ದಾವಾಸ್ಟಾಂವು, ಪ್ರೊಸೆಸ್ ಸ್ಟಾಂವು, ಡಿಕ್ರಿಹಣ ಮತ್ತು ಸಾಕ್ಷಿಭತ್ಯ ಇತ್ಯಾದಿ ಇತರ ವಿಧವಾದ ಎಲ್ಲಾ ಮೊಬಲಗು ತೆಗೆದುಕೊಳ್ಳುವುದಕ್ಕೂ ಸಹಾ ತಮಗೆ ಅಧಿಕಾರ ಕೊಟ್ಟಿದ್ದೇನೆ. ಆದ್ದರಿಂದ ಈ ಭಾಗದಲ್ಲಿ ತಾವೇ ಆಗಲಿ, ತಮಗೋಸ್ಕರ ಇನ್ಯಾವ ಲಾಯರೇ ಆಗಲಿ ನನಗೋಸ್ಕರ ಕೋರ್ಟಿಗೆ ಹಾಜರಾಗಿ ನಡೆಸುವ ಎಲ್ಲಾ ಕೆಲಸಗಳನ್ನೂ ನಾನು ಖುದ್ದು ಇದ್ದು ನಡೆಸಿದಂತೆ ಒಪ್ಪಲು ಇದರಿಂದ ಬದ್ಧನಾಗಿರುತ್ತೇನೆ.

For THE PEOPLE'S BANK LTD
TIRTHAHALLI.
Lilavambaram
Manager.

ತಾ. 22. 6. 1940. ರುಜು:—

Accepted
P Ramasevaamurthy
Advocate. 13/7/40

ಈ ಮೊಕ್ತಾರ್ ನಾಮೆ ಕೊಟ್ಟವರು ನನಗೆ ಪರಿಚಯಸ್ಥರು; ನನ್ನ ಸಮಕ್ಷಮ ಇದಕ್ಕೆ ರುಜು ಮಾಡಿದ್ದಾರೆ.

ದಾವಣಗೆರೆಯಲ್ಲಿ ಸ್ವಾಮಿ ಅಯ್ಯರಗಳು
(ಪಟೇಲ್ ಅಥವಾ ಶ್ಯಾನುಭೋಗನ ರುಜು.)

ಶ್ರೀ ಕೃಷ್ಣ ಮುದ್ರಾಕ್ಷರಶಾಲಾ, ಶಿವಮೊಗ್ಗ.

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To The Law Secretary,
to the Government of H.H. the Maharaja,
~~The Registrar of Joint Stock Companies~~
Mysore, Bangalore.

REV. SECRETARIAT
13. JUL. 1940

12/7/40.

Applicant:- The Manager, Town Bank Ltd.,
Seringapatam.

The applicant, the Town Bank Ltd., is a Company which was started in 1891 and has gone on all these nearly 50 years without any complaints or set-back in a quiet and smooth way.

It is needless to say that the Bank is maintaining correct and detailed account of every transaction and that certified auditors are auditing the accounts every year and that everything is found satisfactory and above-board.

It might perhaps be mentioned that in all these nearly 50 years of its career the Bank has not lost a single suit in any court and that there has never been an occasion when any judge has passed any adverse remarks regarding the Bank Accounts.

Every particular that is required by Sec. 9 of the Money Lender's Act, (read with rule 26) to be entered in Form No. VII, is being entered and maintained by the Bank, though necessarily in different forms, and recently the Directors of the Bank have passed a resolution whereby the rates of interest to be changed have been so fixed as not to exceed those fixed under Sec. 14 and 15 of the Act.

Under these circumstances, it is humbly prayed that a strong recommendation may kindly be made to Government to exempt the applicant Bank from the operation of the Money Lender's Act under Sub-Section 2 of Sec. 1 of the Act.

Seringapatam,
Dated ~~27th May~~, 1940.
12th July 40

N. Venkatiah.
Manager

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. P406 / Ly§37-39-23

General and Revenue Secretariat,

Dated Bangalore 18-7-40 *193* .

NOTIFICATION.

In exercise of the powers conferred by Sub-section (2) of Section 1 of the Mysore Money Lenders Act, 1939 the Government of His Highness the Maharaja are pleased to exempt the undermentione Banks and all their Branches from the provisions of Chapters II and III of said act:-

(1) The Mandyam Banking and Insurance Co., Ltd., Mysore.

(2) The Mysore Union Bank, Ltd., Davangere.

(3) The Peoples' Bank, Ltd., Tirthahalli.

(4) The Town Bank, Ltd., Seringpatam.

By Order,

18/7.

Secretary to Government,
Law Department.

To

The Compiler, Mysore Gazette, for publication.

TNR-9)

SEOY. LAW DEPT.
17 JULY 1940
GOVT OF MYSORE

ಮೈಸೂರು ಪೀಠದ ಸಾನ್ನಿಧ್ಯ ಮಿಂಟ್ ಲಾಂಛಕ್ರಿಯಾಶೀಲ

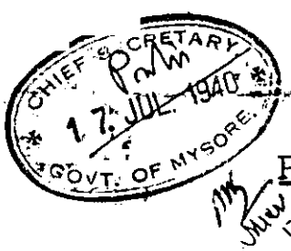
ಯವರಲ್ಲಿ ಬಿನ್ನಪ ಮಾಡಿಕೊಳ್ಳುವುದೇನೆಂದರೆ:-

ಸುಂಡ್ಲುಕೆರೆಯ ಕಾಲ್ಮಾಲ್ಗೆ ಕೆರೆಯ ನೀರಿಂದ ಗ್ರಾಮದಲ್ಲಿರುವ ಪ್ರಜೆಗಳ
ಸೌಕರ್ಯಾರ್ಥವಾಗಿ ಸ್ಥಳಿಯ ಬ್ಯಾಂಕ್ ಒಂದನ್ನು ತೆರೆಯಲು ಸಂಸ್ಥಾನದವರಿಂದ
ಪರವಾನಿಗೆಯನ್ನು ಕೊಡಬೇಕೆಂದು ಕೋರಿಕೊಳ್ಳುತ್ತೇವೆ.

ಮೇಲ್ಕಂಡ ಬ್ಯಾಂಕ್ ಕಾರ್ಯನಿರ್ವಹಣೆಯ ವಿವರಗಳು ಈ ಕೆಳಕಂಡಂತೆ
ನೀಡಿಕೆಯಲ್ಲಿರುತ್ತೆ. 1917ನೇ ಇಸವಿಯ ಸಹಕಾರ ಸಂಘಗಳ ನಿಯಮಾವಳಿಗಳ
ಪ್ರಕಾರ ನೋಂದಾಯಿಸಲ್ಪಡುತ್ತೆ. ಮತ್ತು ಮೇಲ್ಕಂಡ ಕಂಪನಿಯ ಆಡಳಿತ ಸಭೆಯನ್ನು ಸಂಸ್ಥಾನದ
ಮಿಂಟ್ ಸಹಾಯಕ್ಕೆ ಆಯಾ ಕಾಲಕ್ಕೆ ಅಂಥ ಕಾಲದಲ್ಲಿ ಸಾಲ್ವೆಂಟ್ ಮಾಡಿಸಿಕೊಳ್ಳುವುದು
ಮತ್ತು ಪೀಠದ ಪ್ರಾಯಿಂಟ್ ಕಾರ್ಯಕ್ಕೆ ಮಂಜೂರಾಗಿರುವ ಸಂಬಳ ಮತ್ತು ಅಲವನ್ಸುಗಳನ್ನು
ಹೊರತುಪಡಿಸಿದಂತೆ ಮಿಂಟ್ ಸಿಬ್ಬಂದಿಗಳಿಗೆ ಸೇರಿದ ಸಂಬಳ ಅಲವನ್ಸುಗಳನ್ನು ಬ್ಯಾಂಕಿನ
ಕಛೇರಿಯಿಂದ ಕೊಡಲ್ಪಡುವುದು. ಮತ್ತು ಮಿಂಟ್ ಸಿಬ್ಬಂದಿಗಳಿಗೆ ಸೇರಿದ ಸಂಬಳ

To,

The Chief Secretary,
to the Government of Mysore,
Bangalore.



Petitioner:-

Shimoga Khadi Premi Sangha, Shimoga.

On behalf of the petitioner the president begs to state as follows:-

1. The petitioner Sangha is an Association formed serve the following purposes:-

(i) To enable Khadi lovers to purchase khadi by issuing loans to purchase khadi

(ii) To sell Khadi in public and to carry on Khadder Propaganda.

2. The petitioner Sangha has no idea of making a profit for itself or its members. Even the loans issues to members are only for the purchase of khadi, and as per rules of the Sangha no cash is paid into the hands of the borrower at all. The price of the Khadi purchased is paid direct to the Khadi-Bhandar or shop.

3. The authorised capital of the Sangha is Rs.1000/-, consisting of 500 shares of Rs.2/- each. An admission fee of 0-1-0 and a share fee of 0-0-6 are charged.

4. The maximum amount of loan that can be issued to any member is Rs.20/- and the interest charged is 6¼% per annum i.e., one pie per rupee per month.

5. There is no paid staff. The workers are all honorary workers, whose sole object is the spreadx of Khadi movement.

6. The Sangha has been keeping regular accounts, day-book and ledger. and membership register.

7. The management vests in a committee, the members of which (not less than nine and not more than fifteen) are elected xxxxxx annualy.

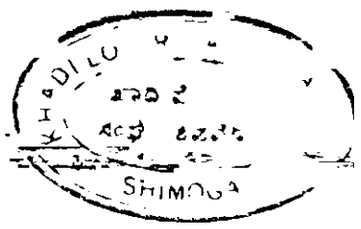
8. The Sangha has been working for a littxle over a year.

9. Any help or encouragement given to the Sangha will be an impetus to the cause of khadi which Government has also so much at heart.

In view of x the circumstances mentioned, it is prayed that the Government be pleased to x exempt the Sangha from the operation of the Moneylenders Act.

Shimoga.
15-7-194(

Petitioner.



424 of 40

...E CATHOLIC BANK, LTI
(Incorporated in British India)

Chikmagalur, 13th July 194 C

Ref. No. 16/24.

addressed to
GENT

SECY. LAW DEPT.
16 JULY 1940
GOVT OF MYSORE

To

The Secretary,
Law Department,
Government of Mysore,
BANGALORE.

Sir,

Ref: Sec 1 (2) Money Lenders Act XIII of 1939

The Catholic Bank,Limited, Chikmagalur, is a Banking Corporation incorporated in British India under the Indian Compani Act having its Head Office at Mangalore, South Kanara and having a Branch at Chikmagalur in Mysore State. It is lending money on Gold deposits, Pronotes and Hypothecation of Crops,etc.

The above Bank sends its Monthly Cash Reserve Returns and nnual Statements, etc., to the Registrar of Companies in Mysore, at Bangalore, and also submits Accounts to the Income Tax authoritie in Chikmagalur. It does only Banking business and charges only normal rates of interest.

The Accounts are properly maintained in proper Registers and Ledgers and they are annually audited by Certified Auditors and a Certified copy of the Balance Sheet and Profit & Loss A/C is filed before the Registrars of Joint Stock Companies in British India and in Mysore.

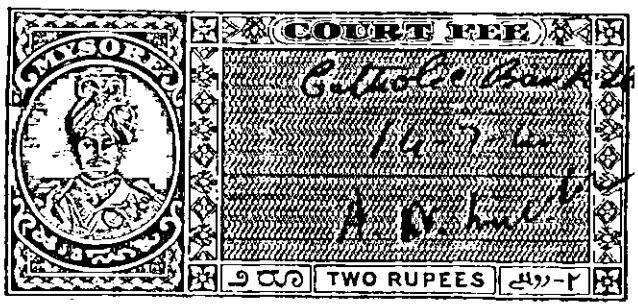
In the circumstances, the undersigned prays that the Bank may be exempted from the operation of the Money Lenders Act.

Thanking you,

I beg to remain,
Sir,
Your most obedient Servant,

(C.D'Sou

Acting Agent,
Catholic Bank,Limited
CHIKMAGALUR.



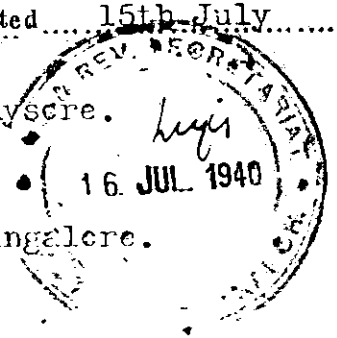
Sri Chamarajeswara Bank, Ltd. Co.,

Chamarajnagar.

Dated 15th July 1940

To

The Secretary, to Government of Mysore.
Law Department.
Bangalore.



16/7 16/7

Respected sir,

We beg to bring to your kind notice that the above mpany is one Registered under Indian Companies Act of 1866. The Accounts the Company are being auditted every year by the Government Certified ditors and we have been filing copies of Balance Sheets and other documents required under Law to the Registrar of Jointstock Companies. As such beg to request you kindly to grant us Exemption from the operation of ney lenders' Act. Thanking you in anticipation,

We beg to remain

Respected sir,

yours most obedient servant

D. Venkataramanaiya

Agent.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. P696
Leg'37-39-25.

General and Revenue Secretariat,
Dated Bangalore 31.7.1940

NOTIFICATION.

In exercise of the powers conferred by sub-section (1) of Section 1 of the Mysore Money Lenders Act, 1939, the Government of His Highness the Maharaja are pleased to exempt the undermentioned Banks and all their Branches from the provisions of Chapters II and III of the said Act:-

1. Sri Chamarajeswara Bank, Ltd., Chamarajanagar.
2. The Catholic Bank Ltd., Mangalore.
3. Tirukanambi Sri Varthakabhivruddhi Bank Ltd., Tirukanambi, Gundlupet Tq

By Order,

Sd/- H.V.Narayana Rao,

Secretary to Government,
Law Department.

To

The Compiler, Mysore Gazette, for publication in Part IV and supplying 50 spare copies to this office.

Memo No. P697 & 31.7.40.

Copy of the above is forwarded, with compliments, to the Inspector-General of Registration in Mysore.

By Order,

31/7

For Secretary to Government,
Law Department.

Draft)

NOTIFICATION.

In exercise of the powers conferred by sub-section (1) of section 1 of the Mysore Moneylenders Act,1939, the Government of His Highness the Maharaja are pleased to ~~xxxxx~~ all exempt the undermentioned Banks and/their Branches from the provisions of Chapters II and III of the said Act:-

1. Sri Chamarajeswara Bank,Ltd., Cgamarajanagar.
2. The Catholic Bank Ltd., Mangalore
3. Tirukanambi Sri Varthakabhivruddhi Bank Ltd., Gundlapet.

By Order,

30/7.

Secretary to Government,
Law Department.

To

The Compiler, Mysore Gazette for publication in Part IV and supplying 50 spare copies to this office.

Copy to A. G. of Accounts

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. 1698. *Bangalore, dated* 31st July 1940.

FROM

The Secretary to the Government of His Highness the Maharaja of Mysore.

Law Department.

To

The President,
Shimoga Khadi Premi Sangha,
Shimoga.

Sir,

With reference to your petition dated the 15th July 1940 praying for exemption under the Mysore Money Lenders Act, 1939, I am directed to enquire whether the Sangha has been registered under any law in force in Mysore and what statutory provisions relating to maintenance of accounts and audit, it is required to observe.

The request for exemption will be considered after receipt of the information.

I have the honor to be,
Sir,
Your most obedient servant,

31/7

For Secretary to Government,
Law Department.

SR/2

P696 Leji37-39-25 dy 31.7.40.

Draft)

The Presidnet,
Shomoga Khadi Premi Sangha, Shimoga.

Sir,

With reference to your petition dated the 15th July 1940 praying for exemption under the Mysore Moneylenders Act,1939, I am directed to enquire whether the Sangha has been registered under any law in force in Mysore and what statutory provisions relating to maintenance of accounts and audit, it is required to observe.

The request for exemption will be considered after receipt of the information.

I have etc.,

Secretary to Government,
Law Department.

Sri Vartaka Vardhini Bank, Ltd. Co.

CHAMARAJANAGAR.

ಶ್ರೀ ವರ್ತಕ ವರ್ಧಿನೀ ಬ್ಯಾಂಕ್ (ಲಿಮಿಟೆಡ್) ಚಾಮರಾಜನಗರ.

SECY. LAW DEPT. 22 JULY 1940 GOVT OF MYSORE

SECRETARIAT. 23 JUL 1940 PROCESS BRANCH

Date 20th July 1940

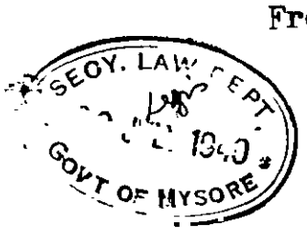
The Law Secretary.

Government Of Mysore.

Bangalore.

Respected sir,

I beg to inform you that we have been submitting our annual accounts to the Registrar of Jointstock companies in Mysore and our accounts are being auditted annually by the Certified Auditors of Government. We have been maintaining accounts as per rule for Companies Act. But our Company is registered under Type B Companies Act. But our Company is registered under Type B Companies Act. But our Company is registered under Type B



From:-

The Agent,
Sri Vardaraja Swami Bank Ltd.
Chamarajanagar.

To,

The Law Secretary,
To The Government of Mysore,
Bangalore.

Sir,

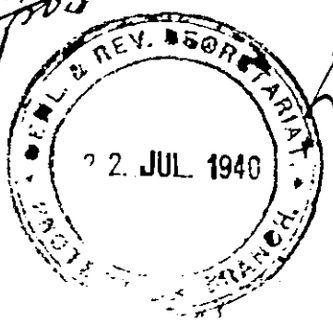
I beg to bring to your kind notice that the above is a Joint Stock Company, registered under the Mysore Companies Act of 1917. I am getting the accounts audited by the certified Auditors every year and publish the balance sheet etc. And I am regurly filing all the accounts required under the law to the Registar of Joint Stock Companies. As such I request you to kindly get the above Company exempted from the operations of the Money Lenders' Act.

Thanking you in anticipation,

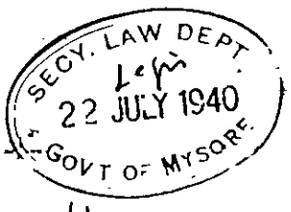
I beg to remain sir,
Your Most obedient servant,
For Sri Varadaraja Swami Bank Ltd.
B.Venkatanagappa Chetty.
Agent,

Chamarajnagar.
26th. Feb. 1940.

541/1940



From,
The Managing Director,
Sree Viswanatha Bank -
- private Company Ltd.,
Chamarajanagar.



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MHV
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The Law Secretary,
Government of Mysore,
Bangalore.

Sir,

I beg to bring to your kind notice that the above is a joint stock company by name "Sree Viswanatha Bank private Company Ltd., Chamarajanagar. It is registered under the Mysore Companies Act. I am submitting the Statements required under the Law, to the Registrar of the joint stock companies, every year.

So I request you kindly to exempt the Bank from the operations of the Money-Lenders Act, now in force.

Thanking you in anticipation.

I beg to remain Sir,
your most obedient Servant

ಎ. [illegible]

Managing Director.
Sree Viswanatha Bank
private Company Ltd

823 940

FACTORY:
MANDYA (MYSORE STATE)

THE MYSORE SUGAR COMPANY, LTD.

TEL. ADD.:
"MYSUGAR"
CODES USED:
A.B.C. 5TH EDN. & BENTLEY'S

SECY. LAW DEPT. 30 JULY 1940 GOVT OF MYSORE

30 JUL 1940

"SUGAR HOUSE"
SESHADRI ROAD

BANGALORE, 29th July 19 40.

REF. No. A/964

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2
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W&E
30/7

The Secretary to Government,
Law Department,
BANGALORE.

Dear Sir,

Our attention has been drawn to the fact that the Mysore Moneylenders Act, 1939, has come into operation from the 1st day of July 1940.

As the Government are aware, the Mysore Sugar Company, Limited, with a view to facilitating the development of sugarcane cultivation in the Irwin Canal tract, has been assisting sugarcane growers by the supply of fertilisers. The cultivators who receive such supplies of fertilisers from the Company are expected to deliver their cane to the factory and the value of the fertilisers with interest at 7½% is to be repaid to the Company out of the price received by the grower for the cane. It is possible that these transactions may bring the Company under the definition of "moneylender" in the above Act. If this is so, we request that the Government may be pleased to exempt the Mysore Sugar Company, Limited, from the operation of the Mysore Moneylenders Act and the Rules thereunder, as has been done in the case of a number of banking institutions.

Yours faithfully,
THE MYSORE SUGAR CO. LTD.

G. R. Pallegar
SECRETARY

GPK.

Draft)

No. P. 1030/Leg. 37-39-26 dt 21.8.40

NOTIFICATION.

In exercise of the powers conferred by sub-section (1) of section 1 of the Mysore Moneylenders Act,1939, the Government of His Highness the Maharaja are pleased to exempt the Mysore Sugar Company,Ltd., and the undermentioned Banks and all their Branches from the provisions of Chapters II and III of the said Act:-

1.Sri Vartaka Vardhini Bank,Ltd.,Co., Chamarajanagar.

2. Sri Visvanatha Bank,Private Company Ltd., Chamarajanagar.

By Order

19/8/40

Secretary to Government
Law Department.

To

The Compiler. Mysore Gaztte for publn.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. P. 1031/Legis

Bangalore, Dated, 21st August 1940.

From

The Secretary to the Government of His Highness the Maharaja of Mysore,
Law ~~Department~~ *Department.*

To

The Registrar of Joint Stock Companies in Mysore,
Bangalore.

Sir,

I am directed to state that the Sri Varadarajaswami Bank Ltd., Chamarajanagar has applied for exemption under the Mysor Moneylenders Act, 1939, and to enquire whether it has been regularly submitting the returns required under the Mysore Companies Act, 1938 and whether you consider that the Bank may be exempted from the provisions of Chapter II and III of the said Act.

I am to state that the Bank is not found in the list of Banks sent with your letter No.Mis.C.29/40-41 dated 30th May 1940 as eligible for exemption.

I have the honour to be,
Sir,
Your most obedient servant,

22/8

for Secretary to Government,
Law Department.

Aga/2.

Draft)

No. P. 1031/Dept
21.8.40

The Registrar of Joint Stock Companies
in Mysore, Bangalore.

Sir,

I am directed to state that the Sri Varadarajaswami Bank, Ltd., Chamarajanagar has applied for exemption under the Mysore Moneylenders Act,1939, and to enquire whether it has been regularly submitting the returns required under the Mysore Companies Act,1938, and whether you consider that the Bank may be exempted from the provisions of Chapters II and III of the said Act.

I am to state that the Bank is not found in the list of Banks ~~xxxxxxxx for xxxxxxxxx xxxx~~ sent with your letter No. Mis.C.29/40-41 dated 30th May 1940 as eligible for exemption.

I have etc.,

21/8

Secretary to Government,
Law Dept.

X294/40

The Vysya Mercantile Company, Limited.

ದಿ ವೈಶ್ಯ ಮರ್ಕೆಂಟೈಲ್ ಕಂಪೆನಿ, ಲಿಮಿಟೆಡ್. ಕ್ಲೋಸ್‌ಪೇಟೆ.

Big Bazaar Street,

CLOSEPET 23rd. Aug. 1940

No. 149/40-41

To

The Law Secretary

to the Government of Mysore,

Bangalore.

Respected Sir,

We beg to bring to your kind notice that our Company is registered under the Mysore Companies Regulation 1917 in the year 1930 and eversince We are running the Banking business, in the interest of Public Service.

We have been maintaining regular accounts as required under the Mysore companies Act and so many returns are beigg filed with the Registrar or Joint Stock Companies in Mysore every year.

Now, by the introduction of the Mysore money lenders Act and Rules which have come into force with effect from 1st. July 1940, we are much inconvenienced to follow the form or account prescribed therein. In this connection We wish to state that as it is now, our form of account is very clear and fulfils all your requirement and we also assure that the objects required therein will be strictly adhered. Besides this, even the rate of interest that we are charging now does not exceed 9% for secured and 12% for unsecured loans, as prescribed in the Money Lenders Act.

P.T.O.

We having understood that you have so kindly exempted many of our sister Banks, We also most humbly pray that you will kindly extend your sympathy to us also and exempt us from the operation of the Money Lenders Act.

A copy of the latest Balance sheet is submitted herewith for your kind information.

We remain,
sir,
Yours most faithfully,

For The Vysya Mercantile Co., Ltd.,

M. R. Raghavendra Rajahs

Secretary

THE VYSYA MERCANTILE Co., LTD., CLOSEPET.

ವೈಶ್ಯ ಮರ್ಕೆಂಟೈಲ್ ಕಂಪೆನಿ, ಲಿಮಿಟೆಡ್, ಕ್ಲೋಸ್‌ಪೇಟೆ.

ನೋಟೀಸು

1940ನೇ ಇಸವಿ ಆಗಸ್ಟ್ ಮಾಹೆ 11ನೇ ತಾರೀಖು ಭಾನುವಾರ ಮಧ್ಯಾನ್ಹ 2 ಘಂಟೆಗೆ ಕ್ಲೋಸ್‌ಪೇಟೆಯಲ್ಲಿರುವ ಕಂಪೆನಿ ರಿಜಸ್ಟರ್ಡ್ ಆಫೀಸಿನ ಕಟ್ಟಡದಲ್ಲಿ 10ನೇ ವರ್ಷದ ಆರ್ಡಿನರಿ **ಜನರಲ್ ಮೀಟಿಂಗ್** ನಡೆಸಲಾಗುತ್ತೆ. ಪೇರುದಾರರೆಲ್ಲರೂ ಸಕಾಲಕ್ಕೆ ಹಾಜರಾಗಬೇಕಾಗಿ ಪ್ರಾರ್ಥನೆ.

ವಿಷಯಗಳು :—

1. 1939–40ನೇ ಸಾಲಿನ ಬ್ಯಾಲೆನ್ಸ್‌ಷೀಟು, ಲಾಭ ನಷ್ಟದ ತಃಖ್ತೆ ಮತ್ತು ಡೈರೆಕ್ಟರುಗಳ ರಿಪೋರ್ಟು ಅಂಗೀಕರಿಸುವುದು ಮತ್ತು ಡಿವಿಡೆಂಡ್ ಮಂಜೂರ್ ಮಾಡುವುದು.
2. ಆಡಿಟರ ಚುನಾವಣೆ ಮತ್ತು ಅವರಿಗೆ ಕೊಡುವ ತಲುಬನ್ನು ನಿಷ್ಕರ್ಷಿಸುವ ವಿಚಾರ.
3. ನಿವೃತ್ತರಾಗುವ ಡೈರೆಕ್ಟರುಗಳ ಸ್ಥಾನಕ್ಕೆ ಡೈರೆಕ್ಟರುಗಳ ಚುನಾವಣೆ.
4. ಛೇರ್ಮನ್‌ರವರು ತರತಕ್ಕ ಇತರ ವಿಷಯಗಳು.

ಗಮನಿಸಬೇಕಾದ ವಿಷಯಗಳು :—

1. ಈ ಬ್ಯಾಲೆನ್ಸ್ ಷೀಟಿನಲ್ಲಿ ಕಂಡ ಡೈರೆಕ್ಟರುಗಳ ಪೈಕಿ ಈ ಕೆಳಗೆ ಕಂಡ 3 ಜನಗಳು ಮಾತ್ರ ರೊಟೇಷ್ ಮೂಲಕ ರಿಟೈರ್ ಆಗುತ್ತಾರೆ ಮತ್ತು 1940-41ನೇ ಸಾಲಿಗೂ ಎಲೆಕ್ಟ್ ಆಗಲು ಅರ್ಹತೆ ಪಡೆದಿರುತ್ತಾರೆ.
   1. ಮಾ|| ರಾ|| ಎಂ. ಆರ್. ರಾಘವೇಂದ್ರಗುಪ್ತರವರು.
   2. ,, ಆರ್. ಕೃಷ್ಣಯ್ಯರೆಡ್ಡಿಯವರು.
   3. ,, ದವಲತ್ ಕೃಷ್ಣಯ್ಯ ಶೆಟ್ಟರು.
2. ಡೈರೆಕ್ಟರುಗಳಾಗಿ ನಿಲ್ಲಲು ಇಷ್ಟವುಳ್ಳವರು ತಾ|| 1—8—40 ರ ಮಧ್ಯಾನ್ಹ 3 ಘಂಟೆ ಒಳಗಾಗಿ ಕಂಪೆನಿ ಆಫೀಸಿಗೆ ತಲುಪುವಂತೆ ಅಪ್ಲಿಕೇಷ್ ಹಾಕಿಕೊಳ್ಳಬೇಕು.
3. ಕಂಪೆನಿಯ ಆಡಿಟರ್ Mr. N. G. ಮಾಂಡ್ರೆ, B. Com., ರವರು ರಿಟೈರ್ ಆಗುತ್ತಾರೆ ಮತ್ತು 1940-41ನೇ ಸಾಲಿಗೂ ಚುನಾವಣೆಗೆ ನಿಂತಿರುತ್ತಾರೆ.

ಕ್ಲೋಸ್‌ಪೇಟೆ,
ತಾ|| 20—7—1940.

By Order of the Board,
M. R. Raghavendra Gupta
Secretary.

ಮೂಲಧನ ಮತ್ತು ಜವಾಬ್ದಾರಿಗಳು				ರೂ. ಆ. ಪೈ.
ಮೂಲಧನ				
ಅಧಿಕಾರಗೊಳಿಸಲ್ಪಟ್ಟ ಮೂಲಧನ ರೂ. 100ರ 500 ಷೇರುಗಳು		ರೂ. 50,000 0 0		
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ಚಂದಾ ಹಾಕಿ ಎತ್ತಿದ ಮೂಲಧನ ರೂ. 100ರ 219 ಷೇರುಗಳು (ನಗದು)		.... 21,900 0 0		
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(i) ಡೈರೆಕ್ಟರುಗಳಿಂದ	ಬಾಕಿ ಇಲ್ಲ			
(ii) ಇತರರಿಂದ	115 0 0	.... 115 0 0		
		19,705 0 0		
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ಸಿಬ್ಬಂದಿ ಪ್ರಾವಿಡೆಂಟ್ ಫಂಡು		....	....	174 8 0
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ಬಿಲ್ಡಿಂಗು ಫಂಡು		....	....	5 0 0
ಸಾಲಗಳು				
ಆಧಾರ ಕೊಡದೆ ಮಾಡಿರುವ ಸಾಲಗಳು—				
(i) ಫಿಕ್ಸೆಡ್ ಡಿಪಾಜಿಟ್ಟುಗಳು		16,375 0 0		
(ii) ಕರೆಂಟು ಡಿಪಾಜಿಟ್ಟುಗಳು		4,430 12 6		
(iii) ಸೇವಿಂಗ್ಸ್ ಬ್ಯಾಂಕ್ ಡಿಪಾಜಿಟ್ಟುಗಳು		1,306 3 4		
(iv) ಅಲ್ಪ ಕಾಲಾವಧಿಯ ಸಾಲಗಳು		63 2 0		
(v) ಶೇಖರವಾಗುತ್ತಿರುವ ಆದರೆ ಪಾವತಿ ಆಗದ ಇರತಕ್ಕ ಬಡ್ಡಿ ಮತ್ತು ಶೇಖರವಾದ ಮತ್ತು ಪಾವತಿ ಆಗಬೇಕಾದ ಬಡ್ಡಿ		679 3 6		22,854 5 4
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ಇತರೆ ಜವಾಬ್ದಾರಿಗಳು				
ಖರ್ಚುಗಳ ಬಾಬತು		65 0 0		
ಮುಂಗಡವಾಗಿ ಪಾವತಿ ಆದ ಬಡ್ಡಿ		286 8 0		351 8 0
ನಿವ್ವಳ ಲಾಭ				1,896 3 8
		ಒಟ್ಟು ಜುಮ್ಲಾ		47,310 7

ತಾರೀಖು 1—7—1939ರ ಲಾಗಾಯ್ತು

ಲಾಭ				ರೂ. ಆ. ಪೈ
ಬಡ್ಡಿ				3,125
ಕಮಿಷನ್				39
ಷೇರು ಟ್ರಾನ್ಸ್‌ಫರ್ ಫೀ				6
		ಒಟ್ಟು ಜುಮ್ಲಾ ...		3,171

1. H. NARAYANA RAO (*Chairman*)
2. S. CHANDRABHAN SINGH
3. K. L. S. NAGAPPA SETTY
4. C. S. NAGAPPA
5. ದವಲತ್ತು ಕೃಷ್ಣಯ್ಯ ಶೆಟ್ಟಿ
6. ಆರ್ ಕೃಷ್ಣಯ್ಯ ರೆಡ್ಡಿ
7. ಆಯಿತಾ ರಾಮಚಂದ್ರ ಶೆಟ್ಟಿ

Directors

AUDI

I have examined the Balance Sheet and the Profit and Loss account of the Vysya Mercant explanations I have required. In my opinion, the above Balance Sheet as on 30th June 1940 and the P Sheet exhibits a true and correct view of the state of the Company's affairs, according to the best of n account have been kept by the Company as required by Section 130 of the Mysore Companies Act 193

Camp: Closepet,
Dated: 10th July 1940.

ಜೂನ್ ತಿಂಗಳು 30ನೇ ತಾರೀಖಿನ ದಿವಸದಲ್ಲಿದ್ದ ಬ್ಯಾಲೆನ್ಸ್ ಷೀಟ್

ಆಸ್ತಿ ಮತ್ತು ಸ್ವತ್ತುಗಳು				ರೂ. ಆ. ಪೈ.
ಂಪೆನಿಯ ಕಟ್ಟಡ				
ಕೊಂಡ ಬೆಲೆ ... ... ರೂ.	202 0 0			
ಜಮ—ಈ ವರ್ಷದಲ್ಲಿ ಕೊಂಡದ್ದು	35 0 0			
	237 0 0			
ವಜ—ಒಟ್ಟು ಡಿಪ್ರಿಸಿಯೇಷ್ ತೆಗೆದದ್ದು	52 0 0			185 0 0
ರ್ನಿಚರ್ ಮತ್ತು ಇತರೆ ಡೆಡ್ ಸ್ಟಾಕ್ ಸಾಮಾನುಗಳು				
ಕೊಂಡ ಬೆಲೆ	918 12 6			
ಜಮ—ಈ ವರ್ಷದಲ್ಲಿ ಕೊಂಡದ್ದು	32 10 8			
	951 7 2			
ವಜ—ಒಟ್ಟು ಡಿಪ್ರಿಸಿಯೇಷ್ ತೆಗೆದದ್ದು	292 7 2			689 0 0
ಾರ್ಥಮಿಕ ವೆಚ್ಚಗಳು				
ಹಿಂದಿನ ಬ್ಯಾಲೆನ್ಸ್ ಷೀಟು ಪ್ರಕಾರ	75 0 0			
ಈ ವರ್ಷದಲ್ಲಿ ಕಡಿಮೆಮಾಡಿದ್ದು	75 0 0			0 0 0
ಮೆಮೊರಾಂಡಂ ಮತ್ತು ಆರ್ಟಿಕಲ್ಸ್ ಅಮೆಂಡ್‌ಮೆಂಟ್ ಬಗ್ಗೆ ಬ್ಯಾಲೆನ್ಸು ಷೀಟು ತಾರೀಖುವರೆಗೆ ಆಗಿರುವ ಖರ್ಚು				133 5 9
ಕ್ಯಪುಸ್ತಕಗಳಲ್ಲಿ ಕಾಣಿಸಿರುವ ಸಾಲಗಳು				
ಕಂಪೆನಿಯವರು ಪೂರ್ತಿಯಾಗಿ ಆಧಾರ ತೆಗೆದುಕೊಂಡು ಕೊಟ್ಟಿರತಕ್ಕ ಸಾಲಗಳು—				
(i) ಮನೆ ಮತ್ತು ಇತರೆ ಆಧಾರದಮೇಲೆ ... 9,701 11 8				
(ii) ಒಡವೆ ಮತ್ತು ಇತರ ಗಿರವಿಗಳಮೇಲೆ .. 10,948 0 0 ...		20,649 11 8		
ಸಾಲಗಾರನ ಸ್ವಂತ ಜವಾಬ್ದಾರಿಮೇಲೆ ಏನಾ ಇತರ ಯಾವ ಆಧಾರಗಳನ್ನೂ ತೆಗೆದುಕೊಳ್ಳದೆ ಕೊಟ್ಟಿರುವ ಮತ್ತು ವಸೂಲಾಗತಕ್ಕ ವ್ಯಗಳೆಂದು ಪರಿಗಣಿಸಲಾಗಿರುವ ಸಾಲಗಳು—				
(i) ಆದಿಮ್ಯಾಂಡ್ ನೋಟಿನಮೇಲೆ ... 14,531 15 0				
(ii) ಕಂತಿನ ಸಾಲಗಳು ... 4,450 8 0 ...		18,785 7 0		
ಸಂಶಯಕರವೆಂದೂ ಮತ್ತು ವಸೂಲಾಗಲಿಕ್ಕಿಲ್ಲವೆಂದೂ ಯೋಚಿಸೋಣವಾದ ಸಾಲಗಳು ...		88 12 0		39,523 14 8
ಂಪೆನಿಯ ಡೈರೆಕ್ಟರುಗಳು ಮತ್ತು ಇತರೆ ಕಂಪೆನಿಯ ಆಫೀಸರುಗಳು				
ಸ್ವಂತ ಜವಾಬ್ದಾರಿಮೇಲೆ ತೆಗೆದುಕೊಂಡಿರುವ ಸಾಲಗಳು	3,545 0 0			
ಜಾಮೀನು ಜವಾಬ್ದಾರಿಮೇಲೆ ತೆಗೆದುಕೊಂಡಿರುವ ಸಾಲಗಳು	2,724 0 0			
ಆಧಾರ ಮತ್ತು ಗಿರವಿಮೇಲೆ ತೆಗೆದುಕೊಂಡಿರುವ ಸಾಲಗಳು	3,455 2 0			
	9,724 2 0			
ಕಂಪೆನಿ ಡೈರೆಕ್ಟರುಗಳಿಗೆ ಆಫೀಸರುಗಳಿಗೆ ಈ ಸಾಲಿನಲ್ಲಿ ಕೊಟ್ಟ ಸಾಲಗಳು	11,133 0 0			
ಟರ್ಡ್ ಡಿಬ್ಬರ್ಗಳು (ವಸೂಲಾಗುವಂತಹವುಗಳೆಂದು ಪರಿಗಣಿಸಲ್ಪಟ್ಟವು)		...		204 10 3
ಣವೆಸ್ಟ್‌ಮೆಂಟುಗಳು				
ರಿಸರ್ವ್ ಫಂಡು ಬಾಬ್ತು ಕ್ಲೋಸ್‌ಪೇಟೆ ತಾಲ್ಲೂಕು ಟ್ರೆಜರಿಯಲ್ಲಿ ಫಿಕ್ಸೆದ್ದು ಡಿಪಾಜಿಟ್ಟು ...		1,500 0 0		
ಪ್ರಾವಿಡೆಂಟ್ ಫಂಡ್ ಬಾಬ್ತು ಕ್ಲೋಸ್‌ಪೇಟೆ ತಾಲ್ಲೂಕು ಟ್ರೆಜರಿಯಲ್ಲಿ ಸೇವಿಂಗ್ಸ್ ಸರ್ಟಿಫಿಕೇಟು ...		114 9 0		1,614 9 0
ಲಗಳಮೇಲೆ ಮತ್ತು ಟ್ರೆಜರಿ ಸೇವಿಂಗ್ಸ್ ಬ್ಯಾಂಕ್ ಡಿಪಾಜಿಟ್ಟುಗಳಮೇಲೆ ಬರತಕ್ಕ ಬಡ್ಡಿ ...		...		990 0 0
ಗದು ಮತ್ತು ಇತರ ಶಿಲ್ಕುಗಳು				
ಸ್ಟ್ಯಾಂಪು ಹಾಜರಿ	11 4 0			
ಕ್ಲೋಸ್‌ಪೇಟೆ ತಾಲ್ಲೂಕು ಟ್ರೆಜರಿ ಸೇವಿಂಗ್ಸ್ ಬ್ಯಾಂಕ್ ಡಿಪಾಜಿಟ್ಟು	2,000 0 9			
ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರ್ ಲಿಮಿಟೆಡ್ಡಿನಲ್ಲಿ ಕರೆಂಟ್ ಡಿಪಾಜಿಟ್ಟು	605 14 11			
ನಗದು ಶಿಲ್ಕು	1,352 12 1			3,969 15 9
		ಒಟ್ಟು ಜುಮ್ಲಾ ...		47,310 7 5

—1940ರ ವರಿಗಿನ ಲಾಭ ನಷ್ಟದ ತಃಖ್ತೆ.

ನಷ್ಟ	ರೂ. ಆ. ಪೈ.
ೀಷನರಿ	33 3 6
ರ್ಟಿಜೆಸಿ	202 11 0
ಜಿಸ್ಟ್ರಾರವರಿಗೆ ಕಳುಹಿಸಿದ ಫೈಲಿಂಗ್ ಫೀ	46 0 0
ೈರೆಕ್ಟರುಗಳ ಸಿಟಿಂಗ್ ಫೀ	76 9 9
ಡಿಟ್ ಫೀ	65 0 0
ಬ್ಬಂದಿ ತಲಬು	514 8 0
ಾಡಿಗೆ ಕೊಟ್ಟದ್ದು	86 6 0
್ರೊಫೆಷನಲ್ ಟ್ಯಾಕ್ಸ್ ಕೊಟ್ಟದ್ದು	15 0 0
ಬ್ಬಂದಿ ಪ್ರಾವಿಡೆಂಟ್ ಫಂಡ್ ಕಂಟ್ರಿಬ್ಯೂಷ	28 6 6
ಾರಂಭಿಕ ವೆಚ್ಚಗಳು ಕಡಿಮೆಮಾಡಿದ್ದು	75 0 0
ರಡು ಸಾಲಾ ವಜಾಮಾಡಿದ್ದು	75 0 0
ಲ್ಡಿಂಗು ಮತ್ತು ಡೆಡ್ ಸ್ಟಾಕು ಸಾಮಾನುಗಳಮೇಲೆ ಡಿಪ್ರಿಸಿಯೇಷ	57 10 8
ವ್ವಿಳ ಲಾಭ	1,896 3 8
ಒಟ್ಟು ಜುಮ್ಲಾ	3,171 11 1

C. SETHU RAO
Accountant

M. R. RAGHAVENDRA GUPTA
Secretary
10th July 1940

PORT

, Closepet, with Books, Vouchers and Accounts of the Company and have obtained all the information and ss account for the year ending 30th June 1940 are drawn up in conformity with the Law and the Balance on and explanations given to me and as shown by the books of the Company. In my opinion the books of

N. G. MANDRE, (B. Com.,)
Government Certified Auditor.

ಮರ್ಕೆಂಟೈಲ್ ಕಂಪೆನಿ, ಲಿಮಿಟೆಡ್,
ಕ್ಲೋಸ್‌ಪೇಟೆ.

ಡೈರೆಕ್ಟರುಗಳು

ಮಾ|| ರಾ|| ಹೆಚ್. ನಾರಾಯಣರಾವ್, ಪ್ಲೀಡರ್ — (ಛೇರ್ಮನ್)

,, ಕೆ. ಎಲ್. ಎಸ್. ನಾಗಪ್ಪಶೆಟ್ಟರು, ಬ್ಯಾಂಕರ್

,, ಸಿ. ಎಸ್. ನಾಗಪ್ಪನವರು, ಜವಳಿ ವ್ಯಾಪಾರ ಮತ್ತು ಬ್ಯಾಂಕರ್

,, ಅಯಿತಾ ರಾಮಚಂದ್ರಶೆಟ್ಟರು, ರೇಷ್ಮೆ ವ್ಯಾಪಾರ

,, ಆರ್. ಕೃಷ್ಣಯ್ಯರೆಡ್ಡಿಯವರು, ಜನರಲ್ ಮರ್ಚೆಂಟ್

,, ಎಸ್. ಚಂದ್ರಭಾಣಸಿಂಗ್‌ರವರು, ಗೌರ್ನಮೆಂಟ್ ಬುಕ್ ಡಿಪೊ

,, ದವಲತ್ ಕೃಷ್ಣಯ್ಯಶೆಟ್ಟರು, ಜನರಲ್ ಮರ್ಚೆಂಟ್

,, ಎಂ. ಆರ್. ರಾಘವೇಂದ್ರಗುಪ್ತರವರು (ಸೆಕ್ರೆಟರಿ.)

ದಿ ಪವರ್ ಪ್ರಿಂಟಿಂಗ್ ವರ್ಕ್ಸ್, ಚಿಕ್ಕಪೇಟೆ, ಬೆಂಗಳೂರು ಸಿಟಿ.

ರ್ಕೆಂಟೈಲ್ ಕಂಪೆನಿ, ಲಿಮಿಟೆಡ್,
ಕ್ಲೋಸ್‌ಪೇಟೆ.

1939—40ನೇ ಸಾಲಿನ ಡೈರೆಕ್ಟರುಗಳ ರಿಪೋರ್ಟು

---

1. 1940ನೇ ಇಸವಿ ಜೂನ್ 30ಕ್ಕೆ ಆಖೈರಾದ 10ನೇ ವರ್ಷದ ಬ್ಯಾಲೆನ್ಸ್‌ಷೀಟು ಮತ್ತು ಲಾಭ ನಷ್ಟದ ತಃಬ್ತೆಯನ್ನು ಪೇರುದಾರರ ಮುಂದಿಡಲು ಡೈರೆಕ್ಟರುಗಳು ಸಂತೋಷಿಸುತ್ತಾರೆ. ಈ ಸಾಲಿನಲ್ಲಿ ಬಂದಿರುವ ನಿವ್ವಳ ಲಾಭ ರೂ. 1896—3—8ನ್ನು ಈ ಕೆಳಗೆ ಕಂಡಂತೆ ವಿಲೇವಾರಿ ಮಾಡಲು ಡೈರೆಕ್ಟರುಗಳು ಶಿಫಾರ್ಸು ಮಾಡುತ್ತಾರೆ.

	ರೂ.	ಆ.	ಪೈ.
ರಿಜರ್ವ್ ಫಂಡಿಗೆ	380	0	0
94ನೇ ಆರ್ಟಿಕಲ್‌ನಂತೆ ಕಂಟಿಜೆನ್ಸಿ ಫಂಡಿಗೆ	47	8	0
ಧರ್ಮದ ಫಂಡಿಗೆ	47	8	0
ಕರಡು ಸಾಲದ ಫಂಡಿಗೆ	95	0	0
ಸೆಕ್ರೆಟರಿಯವರಿಗೆ	285	0	0
ಕ್ಯಾಷಿಯರ್ ಕೆಲಸಕ್ಕಾಗಿ ಸೆಕ್ರೆಟರಿಯವರಿಗೆ	30	0	0
ಸಿಬ್ಬಂದಿ ಬೋನಸ್ಸು	43	0	0
ಡಿವಿಡೆಂಡ್ ಹಂಚಲು ಸಾ. 5% ಮೇರೆಗೆ	966	13	9
ಡಿವಿಡೆಂಡ್ ಈಕ್ವಲೈಜೇಷನ್ ಫಂಡಿಗೆ	1	5	11
ಜುಮ್ಲಾ ರೂ.	1896	3	8

2. ಕಂಪೆನಿಯ ಮೆಮೊರಾಂಡಂ ಮತ್ತು ಆರ್ಟಿಕಲ್ಸ್ ಆಫ್ ಅಸೋಸಿಯೇಷನ್ ಬದಲಾಯಿಸಲು ತಾ|| 30—6—40ರವರೆಗೆ ರೂ. 133—5—9 ಖರ್ಚು ಆಗಿರುತ್ತೆ. ಮೆಮೊರಾಂಡಂ ಬದಲಾವಣೆಯನ್ನು ಮಂಜೂರ್ಮಾಡಲು ಬೆಂಗಳೂರು ಡಿಸ್ಟ್ರಿಕ್ಟ್ ಜಡ್ಜರವರ ಕೋರ್ಟ್‌ನಲ್ಲಿ ಅರ್ಜಿ ಹಾಕಿರುತ್ತೆ. ಈ ಕ್ರಮ ಪೂರೈಸಿದ ನಂತರ ಅಲ್ಲಿಯವರಿವಿಗೂ ಆಗತಕ್ಕ ಖರ್ಚುಗಳನ್ನೂ ಸಹಾ ಸೇರಿಸಿ ಮುಂದಿನ ವರ್ಷಗಳಲ್ಲಿ ಲಾಭದಿಂದ ವಜಾ ಮಾಡಲಾಗುತ್ತೆ.

By Order of the Board,
M. R. Raghavendra Gupta
Secretary.

ಕ್ಲೋಸ್‌ಪೇಟೆ;
—7—1940.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. P.1485-Legis 37-39- 27. General and Revenue Secretariat,

Dated Bangalore, 11th September *194*

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Moneylenders Act,1939, the Government of His Highness the Maharaja are pleased to exempt the Vysya Mercantile Company, Ltd., Closepet, and all its Branches from the provisions of Chapters II and III of the said Act.

By Order,

Sd/ H.V.Narayana Rao.

Secretary to Government,
Law Department.

To
The Compiler, Mysore Gazette, for publication in Part IV of the Gazette.

Memo No.P 1486 Dated, Bangalore the 11th September 1940.

Copy of the above is forwarded with compliments to the Secretary, the Vysya Mercantile Company, Ltd., Closepet, with reference to his letter No.149/40-41 dated 23rd August 1940.

By Order,

11/9

For Secretary to Government,
Law Department.

1473 Mo

The Sravanabelgola Brass Industries & Copper Works Co., Ltd.

BANKERS & DEALERS IN BRASS & COPPER SHEETS

ಶ್ರವಣಬೆಳ್ಗೊಳದ ಹಿತ್ತಾಳೆ ಮತ್ತು ತಾಮ್ರ ಕೆಲಸದ ಕಂಪೆನಿ, ಲಿಮಿಟೆಡ್, ಶ್ರವಣಬೆಳ್ಗೊಳ.

ALL COMMUNICATIONS TO BE ADDRESSED TO THE MANAGER

TELEGRAMS:

"COMPANY" SRAVANABELGOLA

CHANNARAYAPATNA

SRAVANABELGOLA

HASSAN DISTRICT

(MYSORE STATE)

No. 26-152

COPIED

ದಿನಾಂಕ 28 : 8 : 1940

CHIEF SECRETARY. 1. SEP. 1940 GOVT. OF MYSORE.

JNW 2/9

ಮೈಸೂರು ಶ್ರೀ ಮಹಿಮಾರಂಗಯ್ಯಂಗಾರ್ಯರವರಿಗೆ

ಚೆಕ್ಕಿ ನಿವೃತ್ತರಾಗಿರುವರೆಗೆ ಸಲ್ಲಿಸಿರುವ

ಈ ಕಂಪೆನಿಯ ಶಿಲಾಕ್ಷರಗಳು

ನಮ್ಮ ಕಂಪೆನಿಯು 1915 ನೇ ಇಸವಿಗೆ

ಸ್ಥಾಪಿಸಲ್ಪಟ್ಟಿದ್ದು ಕಂಪೆನಿಯ ಷೇರುದಾರರು

ಸುಮಾರು ಇಪ್ಪತ್ತು ಜನ ಇದ್ದು ಕಂಪೆನಿಯ

ಶಿಲಾಕ್ಷರಗಳನ್ನು ಕಂಪೆನಿಯ ಷೇರುದಾರರು

ಕೆಲಸಮಾಡುತ್ತಿದ್ದರು. ಆದರೆ 1940 ನೇ ಇಸವಿಯಲ್ಲಿ ಇವರ

ಸಂಖ್ಯೆಯು ಬಹಳವಾಗಿ ಕಡಿಮೆಯಾಗಿದ್ದು ಸಂದರ

ಷೇರುದಾರರಲ್ಲಿ ಮಾತ್ರ ಕೆಲಸಮಾಡುತ್ತಿದ್ದಾರೆ.

ಷೇರುದಾರರಲ್ಲದೆ ಕೆಲಸಮಾಡುವವರು

ಶಿಲಾಕ್ಷರಗಳನ್ನು ಬರೆಯುವುದರಲ್ಲಿ ನಿಷ್ಣಾತರಾಗಿರುವರು

ಮಂಜಿಲಕ್ಕಾಗಿ ಕೆ. ಕೆ. Mariyappa ಎಂಬವರು ಸಹ

ಸಹಿ ಹಾಕಿರುವರು.

K. Kapanna

1435/40

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GOVERNMENT OF MYSORE.

REGISTRATION DEPARTMENT.

Reply, refer to
No. C.130/40-41.
Encls One.

OFFICE OF THE INSPECTOR-GENERAL OF REGISTRATION IN MYSORE,

Dated, Bangalore, the 29th August 1940.

FROM

Rajasevaprasakta
A. V. Ramanathan, Esqr., B.A.,
Inspector-General of Registration in Mysore, Bangalore.

To

H. V. Narayana Rao, Esqr., B.A., LL.B.,
Secretary to Government of His Highness the Maharaja of Mysore,
Law - *Department, Bangalore.*

SECY. LAW DEPT. 30 AUG. 1940 GOVT OF MYSORE

SIR,

I have the honour to state that the District Registrar, Kadur District, reports that the Officer in charge of Sringeri Jahagir states in his letter No.H.C.9/40-41, dated 28th July 1940 (copy enclosed for reference) that large sums of money are lent to ryots and other employees of Sri Sringeri Mutt and in several instances free of interest, and that loans are also advanced for definite benefits etc., and recommends that the Sri Sringeri Mutt may be exempted from the operations of money-lenders Act 1939. I request that sanction of Government may kindly be obtained exempting the Sri Mutt from the operations of Money Lenders Act 1939.

I have the honour to be,
Sir,
Your most obedient servant,

29-8-40

Inspector-General of Registration.

Copy of letter No.H.C.9/40-41, dated 28th July 1940, from the Officer-in-charge, Sringeri Jahagir, Sringeri, to the Deputy Commissioner, Kadur District, Chikmagalur.

I have the honour to state that the Mysore Money Lender's Act has come into force from 1st July 1940 and all money lenders are gekx getting their names registered before the Registering Officer. The Sri Mutt also though not a money lender in its strictest sense, has already lent large sums of money and in the interests of the ryots holding lands under the Sri Mutt and Jahgir or its employees, has to advance sums to them sometimes free of interest and sometimes at low rates. The idea is more to accomodate the persons so concerned than to derive any benefit from the sums so advanced. There are cases of loans also advanced for definite benefit as in the case of Puduvat amounts, where the sums have been advanced on interest but the interest derived from all these transactions is being utilised for religious and charitable purposes. The Sri Mutt is exempted from payment of Income-tax. As I have felt a doubt if the Sri Mutt also has to get itself registered as money lender as a safe guard in cases that have already gone up for Court and of those that may go to Court hereafter, I have made this reference. If the Act is binding on the Sri Mutt also, I request that the Government may kindly be addressed to grant exemption to the Sri Mutt as in the case of certain Banks and Societies ordered in G.O.No.P.5267/Legis.37-39-3 dated 3-2-40.

==========

" C O P Y "

For Inspector-General of Registration.

29/8/40

sar.

No. P 1752 & 25-9-40.

Draft)

To the I.G of Registration
in Mysore, Bangalore.

Sir,

I am directed to state that an application has been received from the Sravanabelgola Brass Industries and Copper Works Co., Ltd., Sravanabelgola Hassan District, praying for ~~xx~~ exemption under the Mysore Moneylenders' Act, 1939. It is stated that the Company is carrying on business under the provisions of the Mysore Companies Act, 1938 and that it has already got itself registered under the Moneylenders' Act. Under these circumstances, and as the Company does not find a place in the list of Companies sent with your letter No.Misc.29/40-41 dated 30-5-40 as eligible for exemption, I am to request you to kindly furnish Government with your opinion as to whether the said Company may be exempted from any of the provisions of the Moneylenders' Act.

I have etc.,

23/9

Secretary to Govt.
Law Deptt.

20. P1753 & 25-9-40.
Cys 37-39-28

Draft)

NOTIFICATION.

In exercise of the powers conferred by sub-section (1) of section 1 of the Mysore Moneylenders Act, 1939, the Government of His Highness the Maharaja are pleased to exempt the Sri Sringeri Matt from the provisions of chapters II and III of the said Act,

By Order,

✓ Hm 23/9/40

Secretary to Government,
Law Department.

To the Compiler, for publication

Copy to the I.G. of Registration.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. P1753
Lys 37-39-28

General and Revenue Secretariat,

Dated Bangalore, 25-9-40 193

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Moneylenders Act, 1939, the Government of His Highness the Maharajaxx are pleased to exempt the Sri Srirgeri Mu from the provisions of chapters II and III of the said Act.

By Order,

M. K. Varadaraja Iyengar
Secretary to Government,
Law Department.

To

The Compiler, Mysore Gazette, for publication.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

P.1753-Legis. 37-39-28.

General and Revenue Secretariat,

Dated Bangalore, 25th September 1940

NOTIFICATION.

In exercise of the powers conferred by sub-section (1) of section 1 of the Mysore Moneylenders Act, 1939, the Government of His Highness the Maharaja are pleased to exempt the Sri Sringeri Mutt from the provisions of chapters II and III of the said Act.

By Order,

Sd/- H.V.Narayana Rao,
Secretary to Government,
Law Department.

To--The Compiler, Mysore Gazette, for publication.

Memo No.P.1754-Legis.
Bangalore, dated, the 25th Sept. 1940.

Copy of the above is forwarded with compliments to the Inspector General of Registration in Mysore.

By Order,

M.K. Haradaraju

For Secretary to Government,
Law Department.

TN)

No. Misc 61/40-41

Encl. 1

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES AND OF FIRMS IN MYSORE,

Bangalore, dated 22nd October *1940*.

FROM

Rajasevaprasakta A.V. Ramanathan, Esquire, B.A.,
The Registrar of Joint Stock Companies
and of Firms in Mysore,
BANGALORE.

To

H.V. Narayana Rao, Esquire, B.A., B.L.,
Secretary to the Government of His
Highness the Maharaja of Mysore,
Law Department,
BANGALORE.

SECY. LAW DEPT. 23 OCT 1940 GOVT OF MYSORE

With reference to your letter No.P.1752 dated the 25th September 1940, addressed to the Inspector General of Registration, and received in this office from the latter office, regarding the exemption of the Sravanabelagola Brass Industries and Copper Works Company, Limited, - Sravanabelagola, Hassan District, from the Mysore Moneylenders Act, 1939 I have the honor to state that the said Company is only a trading concern and not a Banking Company. Hence it was not included in the list of Companies sent with this office letter No. Misc.29/40-41 dated the 30th May 1940 as eligible for exemption.

2) The principal business of the Company is trading and not banking and hence the provisions of Sections 277 F to N of the Mysore Companies Act of 1938 are not applicable.

3) The issue of receipts for payment of money, furnishing information regarding loans, interest due and paid, balance outstanding etc., which are introduced by the Money lenders Act are being attended to by the Banking and Insurance Companies. Hence exemption so far has been - confined to such Companies only.

I am therefore of opinion that it does not appear desirable to grant exemption to the Sravanabelagola Brass Industries and Copper Works Company Limited, Sravanbelagola.

Company, Limited, Sravanabelagola.

I have the honor to be,

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. P2192 *Bangalore, dated* 28/6 October 1940.

FROM

The Secretary to the Government of His Highness the Maharaja of Mysore.
Law Department.

To

The Sravanabelgola Brass Industries and Copper Works Co., Ltd.,
Sravanabelgola,
Hassan District.

Sir,

With reference to your letter No. 26-152 dated 28th August 1940 praying for exemption under the Mysore Moneylenders Act, 1939, I am directed to state that Government regret they cannot grant the exemption prayed for.

I have the honor to be,
Sir,
Your most obedient servant,

For Secretary to Government,
Law Department.

Draft) 1272 & 29.10.40

The Sravanabelgola Brass Industries and
Copper Works Co.,Ltd.,
Sravanabelgola,
Hassan District.

Sir,

With reference to your letter No. 26-152 dated 28th August 1940 praying for exemption under the Mysore Moneylenders Act,1939, I am directed to state that Government regret they cannot grant the exemption prayed for.

I have etc.,

Secretary to Government,
Law Department.

2341/40
P840

THE MYSORE TRADING & BANKING CO., LIMITED

SHIMOGA,

No. 926 Dated 7th October 1940.

To

The Chief Secretary
to the Government of Mysore,
Bangalore.

The petition of the Managing Agents, Messrs.Y.B.Thelkar & Co., showeth as follows:-

1. This application is made under Section 1(2) of the Mysore Moneylenders Act by Messrs.Y.B.Thelkar & Co., Managing Agents, for and on behalf of the Mysore Trading and Banking Co., Ltd.,Shimoga.

2. The company has been registered under the Mysore Companies Act 1917, the register number being No.C.504/36-37.

3. Amongst the objects of the company are included Banking and also lending and financing. As a matter of fact, however, the company has not been carrying on till now any moneylending or Banking operations. The company has so far confined its activities to selling on hire purchase system.

4. The accounts of the company are kept as per articles 139 to 145 of the Articles of Association. The said accounts are duly audited by every year by certified auditors as per articles 146 and 147 of the articles of Association.

5. General meetings are held annually. The managing agents pray therefore that the Government of His Highness the Maharaja of Mysore be pleased to exempt this company from the operative of the Moneylenders' Act.

FOR THE MYSORE TRADING & BANKING CO. LTD.,
For Y. B. THELKER & CO.
Y B Thelker

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. P2264. *Bangalore, dated* 6th November 1940.

FROM

The Secretary to the Government of His Highness
the Maharaja of Mysore.
Law Department.

To

The Registrar of Joint Stock Companies in Mysore,
Bangalore.

Subject:- Exemptions under the Mysore Moneylenders Act.

Sir,

I am directed to state that the Mysore Trading and Banking Co., Ltd., Shimoga, have applied for exemption from the Mysore Moneylenders Act. As the Company does not find a place in the list sent with your letter No. Misc.29/40-41, dated 30th May 1940 on the above subject, I am to enquire whether you consider that the Bank may be exempted from any of the provisions of the said Act.

I have the honor to be,
Sir,
Your most obedient servant,

For Secretary to Government,
Law Department.

To

The Registrar of Joint Stock Companies.

Subject:-Exemptions under the Mysore Money-lenders Act.

Sir,

I am directed to state that the Mysore Trading and Banking Co., Ltd., Shimoga have applied for exemption from the Mysore Money-lenders Act. As the Company does not find a place in the list sent with your letter No. Misc. 29/40-41, dated 30th May 1940, I am to enquire whether you consider that the Bank may be exempt from any of the provisions of the said Act.

I have etc.,

For Secy. to Govt.
Law Dept.

No. C191
Encl.

2. DEC 1940

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

Bangalore, dated... ...29th....November.....*1940*.

FROM

M. Venkatesa Iyengar, Esquire, M.A.,
Registrar of Joint Stock Companies in Mysore,
BANGALORE.

H.V. Narayana Rao, Esquire, B.A., LL.B.,
Secretary to the Government
of His Highness the Maharaja of Mysore,
Law ~~Department~~ *Department,*
BANGALORE.

SIR,

With reference to your letter No.P.2264 dated the 6th November 1940, regarding the exemption of the Mysore Trading and Banking Company, Limited, Shimoga, from the Mysore Money Lenders Act, I have the honor to state that the said Company registered under the Mysore Companies Act of 1917 which did not prohibit the carrying on Banking business and Trading business and did not contain the restrictions regarding the use of the name 'Bank' or Banking as is now laid down in Section 277 F and 277 G of the Mysore Companies Act of 1938.

2. A perusal of the Balance Sheet of the Company reveals that it s carrying on only trading business as its principal business. The rovisions of the new Companies Act have been brought to the notice of the Company in the circular issued by this office on the 21st February 1939. As this institution should cease to be a banking Company, it cannot ask for nor get exemption under the Mysore Money Lenders Act.

I have the honor to be,

S i r,

Your most obedient servant,

A. Venkatesan

FOR REGISTRAR,
(Registrar absent from Hd. Qrs.
on duty.).
29/11

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Bangalore, Dated, 20 December, 1940.

No. P2960.

From

The Secretary to the Government of His Highness
the Maharaja of Mysore,
Law Department.

To

The Managing Agents,
The Mysore Trading & Banking Co., Ltd.,
S h i m o g a.

Sir,

With reference to your petition Ref. No.926 dated 7th October 1940 requesting for exemption under the Mysore Moneylenders Act, I am directed to state that the exemption prayed for cannot be granted.

I have the honour to be,

S i r,

Your most obedient servant,

for Secretary to Government
Law Department

No.P2940. 27.12.40.

Draft)

The Managing Agents,

The Mysore Trading & Banking Co.,Ltd.
Shimoga.

Sir,

With reference to your petition ~~xx~~.
Ref.No.926 dated 7th October 1940 requesting
for exemption under the Mysore Moneylenders
Act, I am directed tostate that the exemption
prayed for cannot be granted.

I have etc.,

Secretary to Government
Law Department.

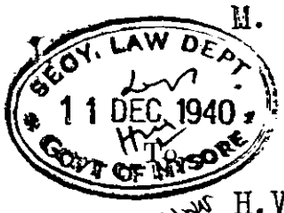
3581 /40
P

No. C65
Encl.

OFFICE OF THE REGISTRAR OF JOINT STOCK COMPANIES IN MYSORE,

Bangalore, dated ..... 10th December ..... 1940.

FROM



M. Venkatesa Iyengar, Esquire, M.A.,
Registrar of Joint Stock Companies in Mysore,
BANGALORE.

H.V. Narayana Rao, Esquire, B.A., LL.B.,
Secretary to the Government
of His Highness the Maharaja of Mysore,
Law ~~Development~~ *Department,*
BANGALORE.

SIR,

With reference to your letter No.P.1031/Legis. dated the 21st August 1940, regarding the exemption of the Sri Varadarajaswami Bank, Limited, Chamarajanagar, from the Mysore Moneylenders Act, I have the honor to state that the said Bank has been regularly submitting the returns - required under the Mysore Companies Act, 1938.

The Bank is reported to have opened current accounts withdrawable by means of cheques, have been obtaining certificates of balances from constituents and to have issued pass books. (vide letter dated the 5th December 1940 of the Deputy Commissioner and Ex-officio Assistant - Registrar of Joint Stock Companies, Mysore District, copy enclosed for reference.).

The name of the Bank was not included in the list forwarded with this office letter No.Mis.29/40-41 dated the 30th May 1940 as the questio whether the said Company constituted a Banking Company under the definiti given in Section 277 F, Mysore Companies Act of 1938, was under consideration.

In the circumstances I recommend that the Sri Varadarajaswami Bank Limited, Chamarajanagar, may be granted exemption from the provisions of Chapter II and III of the Mysore Moneylenders Act.

I have the honor to be,
S i r,
Your most obedient servant,

Copy of letter No.D2-Dis.45/40-41 dated the 5th December. 1940, from the Deputy Commissioner & Esst. Registrar of Joint Stock Companies, Mysore District, Mysore, to the Registrar of Joint Stock Companies in Mysore, Bangalore.

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With reference to your letter No.C.68/40-41, dated 31st August 1940, I have the honour to state that it is learnt since, that the Sri Varadarajaswamy Bank, Ltd., Chamarajanagara has arranged to get certificates of balances from its constituents at the end of June and December every year. It has opened ~~xx~~ current accounts with-drawable by means of Cheque and is issuing pass books to the Depositors.

A specimen of deposit pass book and of certificate of balance, a copy of the balance sheet of the Bank for the year ending June 1940, a report No.24 dated 18th November received from the Managing Director of the Bank answering the observations contained in your letter and the report No.A1-127-C.259 dated 30th November 1940 received from the Sub Division Officer, Nanjangud in the matter are forwarded here-with for kind information.

" C O P Y. "

FOR REGISTRAR.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. P 3153 / Leg's 25-40-2

General and Revenue Secretariat,

Dated Bangalore, 18th Dec. 19 40.

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Money-lenders Act, 1939, the Government of His Highness the Maharaja of Mysore are pleased to exempt the Sri Varadarajaswami Bank, Ltd., Chamarajanagar, and all its branches from the provisions of chapters II and III of the said Act.

By Order,

Sd/- H.V.NARAYANA RAO,

Secretary to Government,
Law Department.

To

The Compiler, Mysore Gazette, for publication in Part IV of the Gazette.

MEMO NO

DATED, BANGALORE Dec.1940.

Copy of the above is forwarded with compliments to the Inspector-General of Registration in Mysore.

By Order,

B. Srinivasamurthy Rao

For Secretary to Government,
Law Department.

oks/10.

Ly: 95-40-2 abs No. P 3153 & 18.12.40.

Notification.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Moneylenders Act, 1939, the Government of His Highness the Maharja of Mysore are pleased to exempt the Sri Varadarajaswami Bank, Ltd., Chamarajanagar, and all its branches from the provisions of chapters II and III of the said Act.

By Order,

12/12

Secy. to Govt.,
Law Dept.

To

The Compiler, Mysore Gazette, for publication in Part IV of the Gazette.

Memo No. P 3154 & 18.12.40

Copy of the above is forwarded with compliments to the Inspector General of Registration in Mysore.

By Order,

12/12

Secy. to Govt.
Law Dept.

3830/40

SRI VARADARAJASWAMY BANK Ltd.,

CHAMARAJANAGAR

ಶ್ರೀ ವರದರಾಜಸ್ವಾಮಿ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ಚಾಮರಾಜನಗರ

No. 28

Date 21st Dec. 1940.

SECY. LAW DEPT. 23 DEC. 1940 GOVT OF MYSORE

Legis 28/12

To,

The Law Secretary,

to the Govt. Of Mysore,

Bangalore .

Sir,

In continuation of my letter No. nil dated the 23rd July '40 and No.17 dated the 21st Sept.'40 I beg to state, that I have not so far received any communication from your Office about the Exemption prayed for. I request you once again, to be good enough to grant me an exemption like other opmpanies and intimate me the same.

Thanking you in anticipation, a line in reply will oblige much.

Yours Obediently

ಶ್ರೀ ವರದರಾಜಸ್ವಾಮಿ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್, ಚಾಮರಾಜನಗರ
SRI VARADARAJA SWAMI BANK LTD. CHAMARAJANAGAR.

B.Venkatanagappa
Manager